Alton

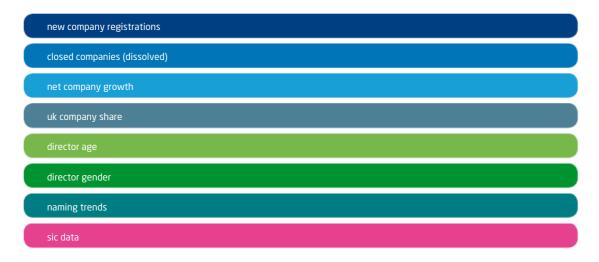
2011 half year business confidence report



headlines

- April 2011 saw a new record in company registrations in Alton when compared to any previous April.
- April 2011 saw a new record in net growth in Alton when compared to any previous April.

contents

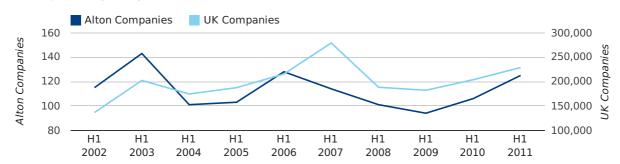


In the first half of 2011 a total of 125 companies were formed in Alton. This figure is 17.9% higher than last year, which compares well to the UK wide figure of 12.3%.

The highest total for a first half year in Alton occurred in 2003 when a total of 143 were formed.

HALF YEAR (JAN-JUN)	ALTON	UK
2011	125	228,735
2010	106	203,749
% CHANGE	17.9%	12.3%
RECORD YEAR	2003 (143)	2007 (279,097)

new companies by half year



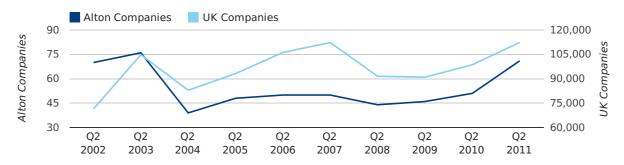
Quarterly Data (Q2 Apr-Jun 2011)

A total of 71 companies were registered in Alton during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 39.2% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

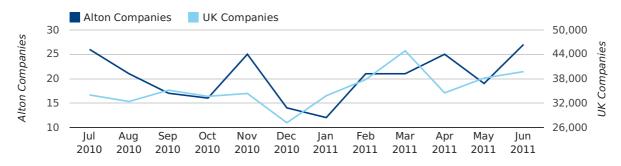
SECOND QUARTER (APR 2011 - JUN 2011)	ALTON	UK
2011	71	112,344
2010	51	98,612
% CHANGE	39.2%	13.9%
RECORD YEAR	2003 (76)	2011 (112,344)

new companies by quarter



April 2011 saw a new record in company registrations in Alton when compared to any previous April.

new companies by month



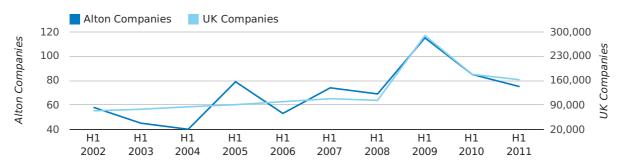
	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	25	19	27
NEW COMPANIES IN 2010	24	14	13
% CHANGE	4.2%	35.7%	107.7%
RECORD YEAR	2011 (25)	2002 (35)	2003 (40)

In the first half of 2011 a total of 75 companies were dissolved in Alton. This figure is 11.8% lower than last year, which compares well to the UK wide change of -8.6%.

The highest total for a first half year in Alton occurred in 2009 when a total of 115 were closed.

HALF YEAR (JAN-JUN)	ALTON	UK
2011	75	162,310
2010	85	177,631
% CHANGE	-11.8%	-8.6%
RECORD YEAR	2009 (115)	2009 (289,236)

dissolved companies by half year



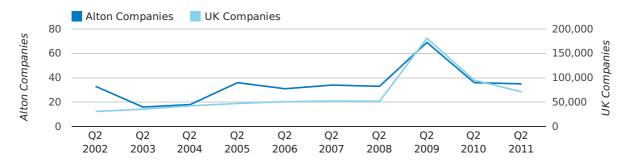
Quarterly Data (Q2 Apr-Jun 2011)

A total of 35 companies were dissolved in Alton during the second quarter of 2011 (Apr 2011 - Jun 2011).

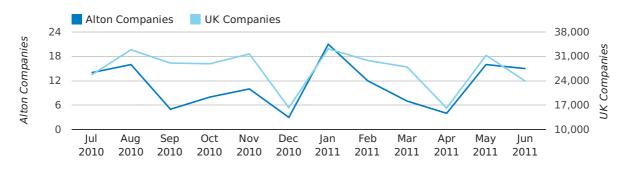
This figure is a decrease of 2.8% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	ALTON	UK
2011	35	71,324
2010	36	94,954
% CHANGE	-2.8%	-24.9%
RECORD YEAR	2009 (69)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

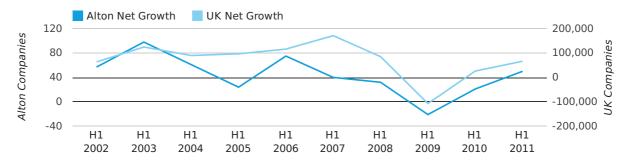


	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	4	16	15
CLOSED COMPANIES IN 2010	9	10	17
% CHANGE	-55.6%	60.0%	-12%
RECORD YEAR	2008 (26)	2009 (25)	2009 (24)

In the first half of 2011 the company register for Alton increased by 50 companies. This figure is 138.1% higher than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	ALTON	UK
2011	50	66,425
2010	21	26,118
% CHANGE	138.1%	154.3%
RECORD YEAR	2003 (98)	2007 (171,296)

net growth by half year



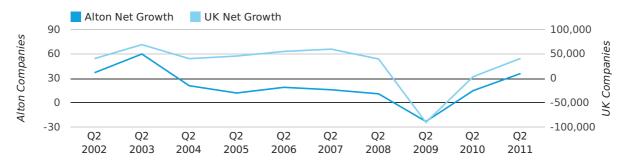
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Alton during the second quarter of 2011 (Apr 2011 - Jun 2011) was 36 companies.

This represents an increase of 140.0% on the same period last year.

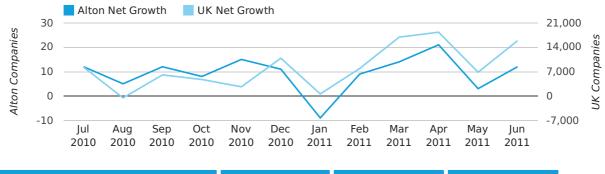
SECOND QUARTER (APR 2011 - JUN 2011)	ALTON	UK
2011	36	41,020
2010	15	3,658
% CHANGE	140.0%	1,021.4%
RECORD YEAR	2003 (60)	2003 (69,274)

net growth by quarter



April 2011 saw a new record in net growth in Alton when compared to any previous April.

net growth by month

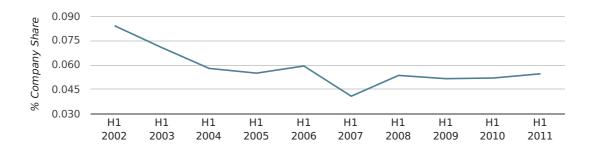


	APRIL	MAY	JUNE
NET GROWTH IN 2011	21	3	12
NET GROWTH IN 2010	15	4	-4
% CHANGE	40.0%	-25.0%	-400.0%
RECORD YEAR	2011 (21)	2002 (16)	2003 (33)

In the first half of 2011 Alton formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JAN-JUN)	ALTON
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.0%
RECORD YEAR (SINCE 1960)	1970 (0.1%)

company share by half year

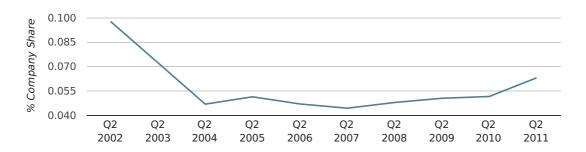


Quarterly Data (Q2 Apr-Jun 2011)

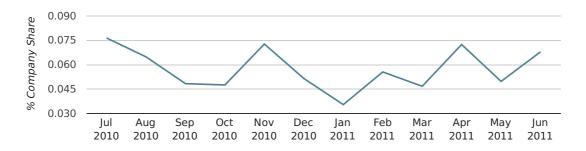
In the second quarter of 2011, Alton formed 0.1% of all UK companies.

SECOND QUARTER (APR 2011 - JUN 2011)	ALTON
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1965 (0.2%)

company share by quarter



company share by month



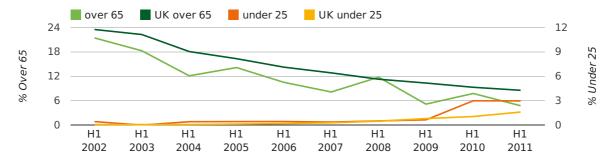
	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.0%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.0%	0.0%
% CHANGE	0.8%	6.9%	84.3%
RECORD YEAR	1980 (0.3%)	1961 (0.3%)	1965 (0.4%)

The average age of a director in the first half of 2011 was 44.9.

The percentage of directors under the age of 25 was 3.0% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 4.8% compared to the UK figure of 4.3%.

director age by half year



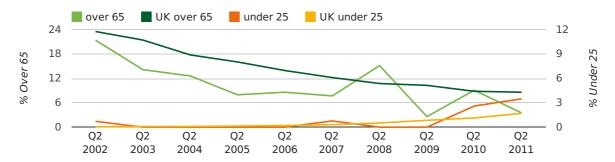
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 44.2.

The percentage of directors under the age of 25 was 3.5% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 3.5% compared to the UK figure of 4.3%.

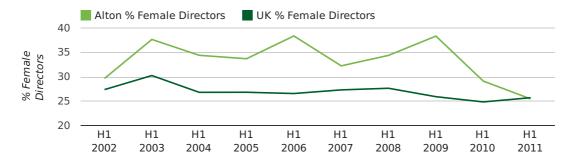
director age by quarter



The record first half year for female directors in Alton was 1861 when 40.0% of all directors were female.

25.5% of all director appointments in Alton in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

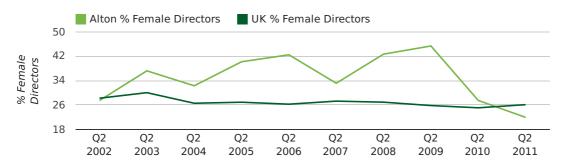


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Alton was in 1866 when 66.7% of all directors were female.

21.9% of all director appointments in Alton in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.89%	CONSULTING	5.09%
GLOBAL	1.68%	MANAGEMENT	4.86%
CONSULTANCY	1.26%	CONSULTANCY	3.17%
TRADING	1.05%	PROPERTY	2.43%
BUILDING	0.84%	TRADING	2.05%
INVESTMENTS	0.63%	DESIGN	1.94%
CONSULTING	0.63%	ASSOCIATES	1.92%
J	0.63%	BUSINESS	1.87%
HOMES	0.63%	CONSTRUCTION	1.77%
HEALTH	0.63%	CONSULTANTS	1.76%
CO	0.63%	MEDIA	1.73%
ASSOCIATES	0.63%	ENGINEERING	1.67%
ENERGY	0.63%	LONDON	1.60%
SPORTS	0.42%	GLOBAL	1.46%
TRAINING	0.42%	J	1.44%
PROJECTS	0.42%	CARE	1.44%
FRANCHETTI	0.42%	INVESTMENTS	1.42%
OSBORNE	0.42%	IT	1.39%
WORLD	0.42%	BUILDING	1.32%
TRUST	0.42%	PROPERTIES	1.31%
EMPLOYMENT	0.42%	ELECTRICAL	1.30%
ALTON	0.42%	M	1.27%
ROAD	0.42%	S	1.23%
TECHNOLOGY	0.42%	ENTERPRISES	1.20%
WALTER	0.42%	SYSTEMS	1.20%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	64	202,072
7487 - Other business activities	31	60,758
82990 - Other business support service activities not elsewhere classified	26	30,647
70229 - Management consultancy activities other than financial management	16	16,419
62020 - Information technology consultancy activities	12	10,545
99999 - Dormant Company	10	18,918
7414 - Business & management consultancy	9	13,053
9999 - Dormant Company	8	20,111
96090 - Other service activities not elsewhere classified	7	10,322
62090 - Other information technology service activities	7	7,095
7222 - Other software consultancy and supply	6	7,143
74990 - Non-trading company	6	8,481
98000 - Residents property management	6	2,888
9305 - Other service activities	5	9,063
74909 - Other professional, scientific and technical activities not elsewhere classified	4	7,835
7499 - Non-trading company	4	10,955
7260 - Other computer related activities	3	7,849
4531 - Installation electrical wiring etc.	3	2,037
9800 - Residents Property Management	3	1,533
86900 - Other human health activities	3	4,154