# **Bishop's Stortford**

q1 2011 business confidence report



# headlines

• January 2011 saw a new record in company closures in Bishop's Stortford when compared to any previous January.

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A total of 116 companies were registered in Bishop's Stortford during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 4.5% versus the same period last year (Q1 2010). This figure compares badly to the UK as a whole, which saw an increase of 10.7% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	BISHOP'S STORTFORD	UK
2011	116	116,391
2010	111	105,137
% CHANGE	4.5%	10.7%
RECORD YEAR	1999 (160)	2007 (166,814)

new companies by quarter

#### Monthly Data (Jan, Feb & Mar 2011)

#### new companies by month

	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	41	31	44
NEW COMPANIES IN 2010	37	31	43
% CHANGE	10.8%	0.0%	2.3%
RECORD YEAR	1999 (115)	1998 (36)	2007 (74)

A total of 77 companies were dissolved in Bishop's Stortford during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 51.0% versus the same period last year (Q1 2010). This figure compares poorly to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	BISHOP'S STORTFORD	UK
2011	77	90,986
2010	51	82,677
% CHANGE	51.0%	10.0%
RECORD YEAR	2006 (270)	2009 (108,060)

dissolved companies by quarter

## Monthly Data (Jan, Feb & Mar 2011)

January 2011 saw a new record in company closures in Bishop's Stortford when compared to any previous January.

#### dissolved companies by month

	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	31	21	25
CLOSED COMPANIES IN 2010	13	19	19
% CHANGE	138.5%	10.5%	32%
RECORD YEAR	2011 (31)	2009 (21)	2006 (239)

Net company growth for Bishop's Stortford during the first quarter of 2011 (Jan 2011 - Mar 2011) was 39 companies.

This represents a decrease of 35.0% on the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	BISHOP'S STORTFORD	UK
2011	39	25,405
2010	60	22,460
% CHANGE	-35.0%	13.1%
RECORD YEAR	1999 (138)	2007 (111,282)

net growth by quarter

## Monthly Data (Jan, Feb & Mar 2011)

#### net growth by month

	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	10	10	19
NET GROWTH IN 2010	24	12	24
% CHANGE	-58.3%	-16.7%	-20.8%
RECORD YEAR	1999 (105)	1998 (31)	2007 (54)

In the first quarter of 2011, Bishop's Stortford formed 0.1% of all UK companies.

FIRST QUARTER (JAN 2011 - MAR 2011)	BISHOP'S STORTFORD
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1999 (0.3%)

company share by quarter

# Monthly Data (Jan, Feb & Mar 2011)

#### company share by month

	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-4.4%	-12.0%	-2.4%
RECORD YEAR	1999 (0.8%)	1967 (0.4%)	1969 (0.4%)

## Quarterly Data (Q1 Jan-Mar 2011)

The average age of a director in the first quarter of 2011 was 45.1.

The percentage of directors under the age of 25 was 1.0% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 2.9% compared to the UK figure of 4.3%.

director age by quarter

director gender duport 🗸

## Quarterly Data (Q1 Jan-Mar 2011)

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The record first quarter for female directors in Bishop's Stortford was in 1861 when 40.0% of all directors were female.

26.8% of all director appointments in Bishop's Stortford in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

director gender by quarter

naming trends  $ext{duport}\, arphi$ 

# Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	2.61%	CONSULTING	5.04%
CONSULTING	1.59%	MANAGEMENT	4.97%
CONSULTANCY	1.16%	CONSULTANCY	3.16%
BUSINESS	1.01%	PROPERTY	2.38%
DESIGN	1.01%	TRADING	2.10%
FINANCIAL	0.87%	DESIGN	1.93%
PROPERTY	0.87%	ASSOCIATES	1.92%
ASSOCIATES	0.87%	BUSINESS	1.87%
TRADING	0.72%	CONSTRUCTION	1.80%
PARTNERS	0.58%	CONSULTANTS	1.76%
STORTFORD	0.58%	MEDIA	1.69%
BESPOKE	0.58%	ENGINEERING	1.61%
2	0.58%	LONDON	1.60%
EVENTS	0.58%	CARE	1.45%
CO	0.58%	J	1.45%
IT	0.58%	GLOBAL	1.44%
CLEAN	0.43%	INVESTMENTS	1.43%
MARKETING	0.43%	IT	1.41%
ENTERTAINMENT	0.43%	PROPERTIES	1.36%
BUILDING	0.43%	BUILDING	1.34%
SYSTEMS	0.43%	М	1.30%
TRAINING	0.43%	ELECTRICAL	1.28%
INVESTMENTS	0.43%	S	1.24%
TECHNOLOGY	0.43%	INTERNATIONAL	1.23%
CONSULTANTS	0.43%	SYSTEMS	1.23%

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# Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	185	202,798
82990 - Other business support service activities not elsewhere classified	35	30,253
7487 - Other business activities	32	60,968
96090 - Other service activities not elsewhere classified	24	10,085
70229 - Management consultancy activities other than financial management	24	16,150
99999 - Dormant Company	21	18,336
9305 - Other service activities	20	8,740
9999 - Dormant Company	19	19,765
62020 - Information technology consultancy activities	14	10,246
7414 - Business & management consultancy	14	12,916
7260 - Other computer related activities	11	7,789
62090 - Other information technology service activities	11	6,996
4545 - Other building completion	9	2,483
43390 - Other building completion and finishing	8	2,707
7222 - Other software consultancy and supply	8	7,000
74909 - Other professional, scientific and technical activities not elsewhere classified	7	7,788
51101 - Scheduled passenger air transport	6	101
41100 - Development of building projects	6	3,921
41201 - Construction of commercial buildings	5	1,498
47990 - Other retail sale not in stores, stalls or markets	5	2,247