Bolton

q3 2011 business confidence report



headlines

- Q3 2011 saw a new record in company registrations in Bolton when compared to any previous Q3.
- September 2011 saw a new record in company registrations in Bolton when compared to any previous September.
- August 2011 saw a new record in company registrations in Bolton when compared to any previous August.

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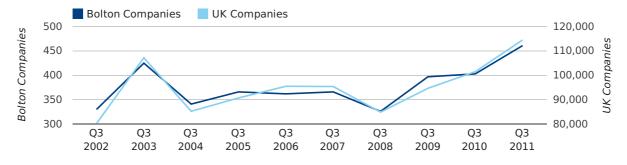
Q3 2011 saw a new record in company registrations in Bolton when compared to any previous Q3.

A total of 461 companies were registered in Bolton during the third quarter of 2011 (Jul 2011 - Sep 2011).

This figure is an increase of 14.4% versus the same period last year (Q3 2010). This figure compares equally to the UK as a whole, which saw an increase of 12.8% against the same period last year.

THIRD QUARTER (JUL 2011 - SEP 2011)	BOLTON	UK
2011	461	114,512
2010	403	101,492
% CHANGE	14.4%	12.8%
RECORD YEAR	2011 (461)	2011 (114,512)

new companies by quarter



Monthly Data (Jul, Aug & Sep 2011)

September 2011 saw a new record in company registrations in Bolton when compared to any previous September.

August 2011 saw a new record in company registrations in Bolton when compared to any previous August.

Bolton Companies UK Companies 180 50,000 **Bolton Companies** JK Companies 44.000 160 140 38,000 120 32,000 100 26,000 Oct Nov Dec Feb Mar May Jul Sep Apr Jun Aug Jan 2010 2010 2010 2011 2011 2011 2011 2011 2011 2011 2011 2011

new companies by month

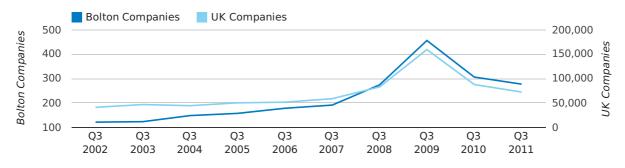
	JULY	AUGUST	SEPTEMBER
NEW COMPANIES IN 2011	147	161	153
NEW COMPANIES IN 2010	132	135	136
% CHANGE	11.4%	19.3%	12.5%
RECORD YEAR	2003 (160)	2011 (161)	2011 (153)

A total of 277 companies were dissolved in Bolton during the third quarter of 2011 (Jul 2011 - Sep 2011).

This figure is a decrease of 9.5% versus the same period last year (Q3 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 17.6% against the same period last year.

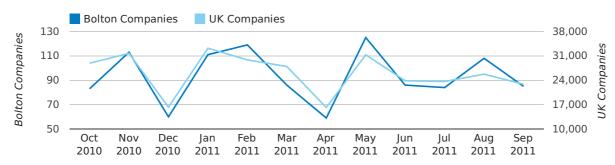
THIRD QUARTER (JUL 2011 - SEP 2011)	BOLTON	UK
2011	277	72,230
2010	306	87,705
% CHANGE	-9.5%	-17.6%
RECORD YEAR	2009 (456)	2009 (159,401)

dissolved companies by quarter



Monthly Data (Jul, Aug & Sep 2011)

dissolved companies by month



	JULY	AUGUST	SEPTEMBER
CLOSED COMPANIES IN 2011	84	108	85
CLOSED COMPANIES IN 2010	101	109	96
% CHANGE	-16.8%	-0.9%	-11%
RECORD YEAR	2009 (122)	2008 (197)	2009 (217)

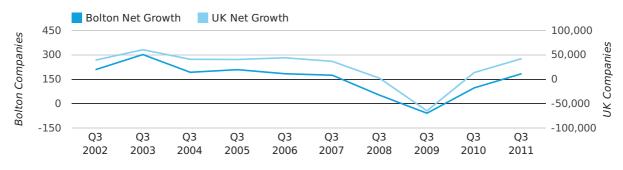
Net company growth for Bolton during the third quarter of 2011 (Jul 2011 - Sep 2011) was 184 companies.

This represents an increase of 89.7% on the same period last year.

THIRD QUARTER (JUL 2011 - SEP 2011)	BOLTON	UK
2011	184	42,282
2010	97	13,787
% CHANGE	89.7%	206.7%
RECORD YEAR	2003 (302)	2003 (60,597)

net growth by quarter

net growth by month



Monthly Data (Jul, Aug & Sep 2011)

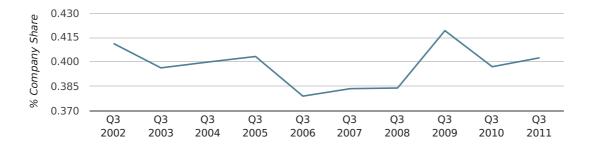


NET GROWTH IN 2011	63	53	68
NET GROWTH IN 2010	31	26	40
% CHANGE	103.2%	103.8%	70.0%
RECORD YEAR	2003 (116)	2003 (101)	2002 (101)

In the third quarter of 2011, Bolton formed 0.4% of all UK companies.

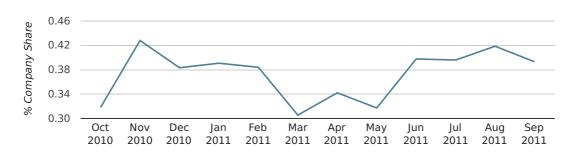
THIRD QUARTER (JUL 2011 - SEP 2011)	BOLTON
2011	0.4%
2010	0.4%
2009	0.4%
2008	0.4%
2007	0.4%
RECORD YEAR (SINCE 1960)	1983 (0.5%)

company share by quarter



Monthly Data (Jul, Aug & Sep 2011)

company share by month



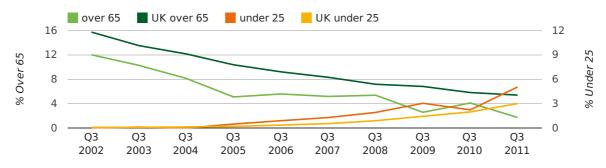
	JULY	AUGUST	SEPTEMBER
UK FORMATION SHARE IN 2011	0.4%	0.4%	0.4%
UK FORMATION SHARE IN 2010	0.4%	0.4%	0.4%
% CHANGE	1.9%	0.4%	1.6%
RECORD YEAR	1961 (0.7%)	1979 (0.6%)	1974 (0.6%)

The average age of a director in the third quarter of 2011 was 41.2.

The percentage of directors under the age of 25 was 5.1% compared to the UK figure of 4.0%.

The percentage of directors over the age of 65 was 1.7% compared to the UK figure of 4.1%.

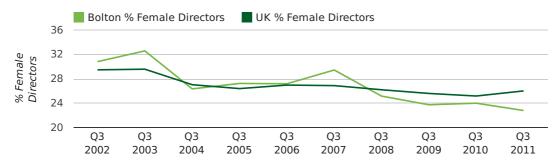
director age by quarter



The record third quarter for female directors in Bolton was in 1862 when 50.0% of all directors were female.

22.8% of all director appointments in Bolton in the third quarter of 2011 were female. This compares to a UK average of 26.0% for the same period.

director gender by quarter



Previous 12 months (Sep 2010-Sep 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.55%	CONSULTING	5.11%
CONSULTING	1.08%	MANAGEMENT	4.75%
BOLTON	1.03%	CONSULTANCY	3.19%
(BOLTON)	0.90%	PROPERTY	2.41%
CONSULTANCY	0.86%	TRADING	2.06%
PROPERTY	0.86%	DESIGN	1.94%
CARE	0.82%	ASSOCIATES	1.85%
Μ	0.77%	BUSINESS	1.82%
SECURITY	0.77%	CONSULTANTS	1.76%
CONSTRUCTION	0.73%	ENGINEERING	1.74%
ELECTRICAL	0.69%	MEDIA	1.72%
(NW)	0.65%	CONSTRUCTION	1.72%
DESIGN	0.65%	LONDON	1.63%
J	0.60%	J	1.47%
TRADING	0.56%	GLOBAL	1.46%
SUPPLIES	0.56%	INVESTMENTS	1.43%
SEDDON	0.56%	CARE	1.42%
MEDIA	0.52%	IT	1.38%
CONSULTANTS	0.52%	BUILDING	1.30%
MEDICAL	0.52%	PROPERTIES	1.28%
ASSOCIATES	0.52%	ELECTRICAL	1.27%
ENGINEERING	0.52%	М	1.25%
HOUSE	0.52%	ENERGY	1.22%
ONLINE	0.52%	TRAINING	1.21%
NORTH	0.52%	S	1.21%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	801	204,493
7487 - Other business activities	240	65,177
82990 - Other business support service activities not elsewhere classified	70	29,245
9999 - Dormant Company	67	22,587
99999 - Dormant Company	49	18,281
70229 - Management consultancy activities other than financial management	47	15,760
96090 - Other service activities not elsewhere classified	38	10,018
4521 - General construction & civil engineering	37	6,321
7414 - Business & management consultancy	37	14,755
9305 - Other service activities	35	10,525
7499 - Non-trading company	28	11,543
86900 - Other human health activities	26	4,019
7260 - Other computer related activities	26	8,686
5530 - Restaurants	25	5,640
62020 - Information technology consultancy activities	25	10,137
74909 - Other professional, scientific and technical activities not elsewhere classified	22	7,551
62090 - Other information technology service activities	22	6,798
43210 - Electrical installation	20	2,938
64999 - Financial intermediation not elsewhere classified	20	2,625
69201 - Accounting and auditing activities	19	3,271