

Boston

2011 half year business confidence report



headlines

- The first half of 2011 saw a new record in company registrations in Boston when compared to any previous first half year.
- Q2 2011 saw a new record in company registrations in Boston when compared to any previous Q2.

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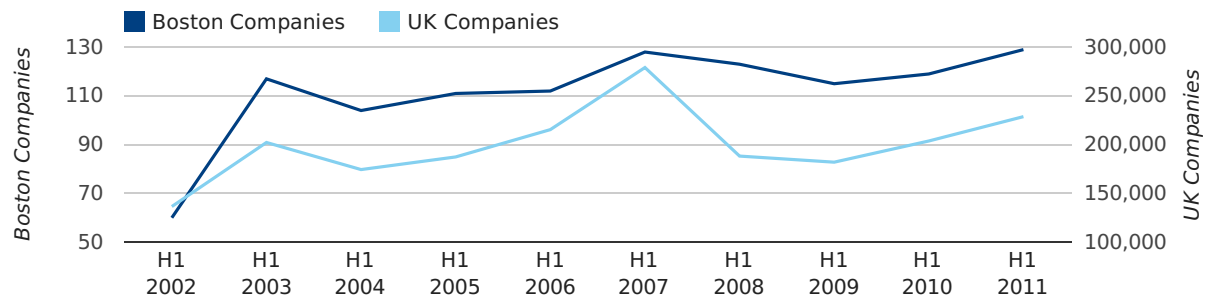
The first half of 2011 saw a new record in company registrations in Boston when compared to any previous first half year.

In the first half of 2011 a total of 129 companies were formed in Boston. This figure is 8.4% higher than last year, which compares badly to the UK wide figure of 12.3%.

The highest total for a first half year in Boston occurred in 2011 when a total of 129 were formed.

HALF YEAR (JAN-JUN)	BOSTON	UK
2011	129	228,735
2010	119	203,749
% CHANGE	8.4%	12.3%
RECORD YEAR	2011 (129)	2007 (279,097)

new companies by half year



Quarterly Data (Q2 Apr-Jun 2011)

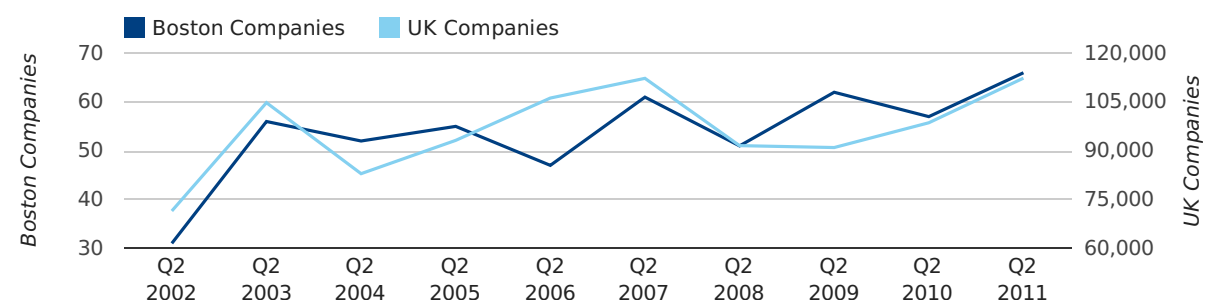
Q2 2011 saw a new record in company registrations in Boston when compared to any previous Q2.

A total of 66 companies were registered in Boston during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 15.8% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	BOSTON	UK
2011	66	112,344
2010	57	98,612
% CHANGE	15.8%	13.9%
RECORD YEAR	2011 (66)	2011 (112,344)

new companies by quarter



Monthly Data (Apr, May & Jun 2011)

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	18	27	21
NEW COMPANIES IN 2010	22	13	22
% CHANGE	-18.2%	107.7%	-4.5%
RECORD YEAR	2005 (22)	2007 (28)	2010 (22)

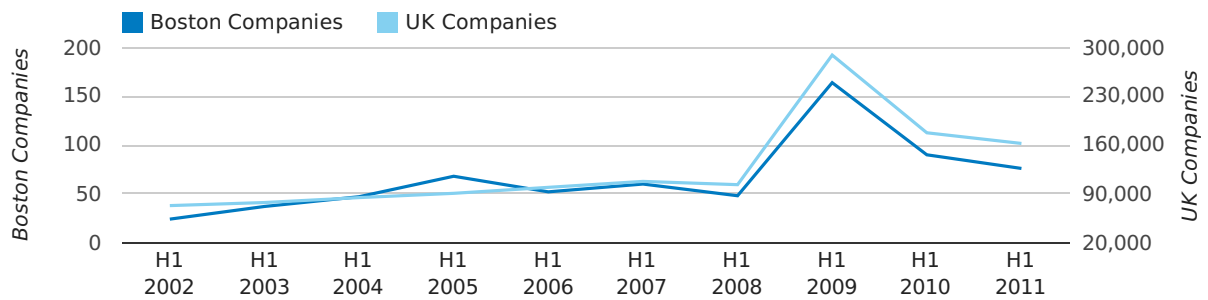
Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 76 companies were dissolved in Boston. This figure is 15.6% lower than last year, which compares well to the UK wide change of -8.6%.

The highest total for a first half year in Boston occurred in 2009 when a total of 164 were closed.

HALF YEAR (JAN-JUN)	BOSTON	UK
2011	76	162,310
2010	90	177,631
% CHANGE	-15.6%	-8.6%
RECORD YEAR	2009 (164)	2009 (289,236)

dissolved companies by half year



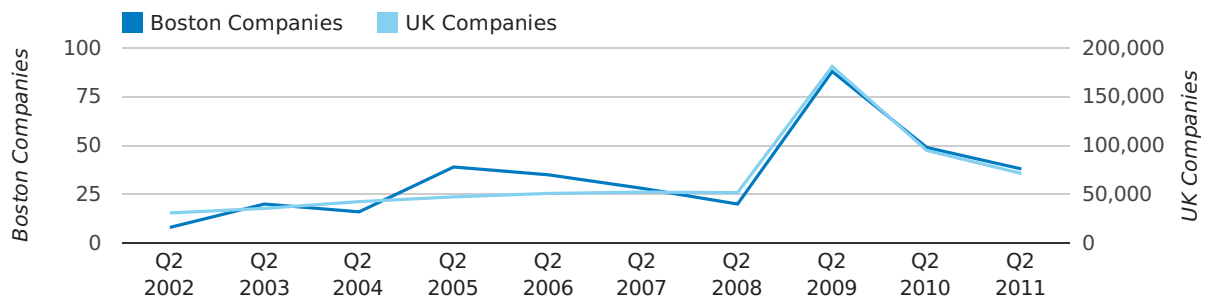
Quarterly Data (Q2 Apr-Jun 2011)

A total of 38 companies were dissolved in Boston during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 22.4% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	BOSTON	UK
2011	38	71,324
2010	49	94,954
% CHANGE	-22.4%	-24.9%
RECORD YEAR	2009 (88)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2011)

dissolved companies by month



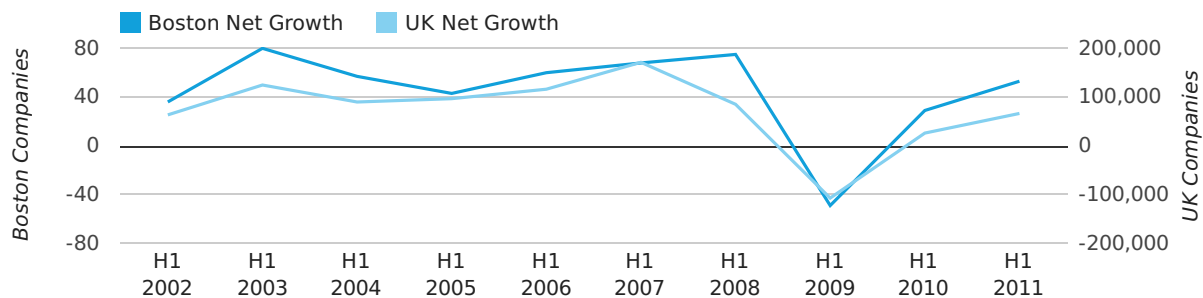
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	12	11	15
CLOSED COMPANIES IN 2010	8	18	23
% CHANGE	50.0%	-38.9%	-35%
RECORD YEAR	2009 (28)	2009 (34)	2009 (26)

Half Year Data (Jan-Jun 2011)

In the first half of 2011 the company register for Boston increased by 53 companies. This figure is 82.8% higher than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	BOSTON	UK
2011	53	66,425
2010	29	26,118
% CHANGE	82.8%	154.3%
RECORD YEAR	2003 (80)	2007 (171,296)

net growth by half year



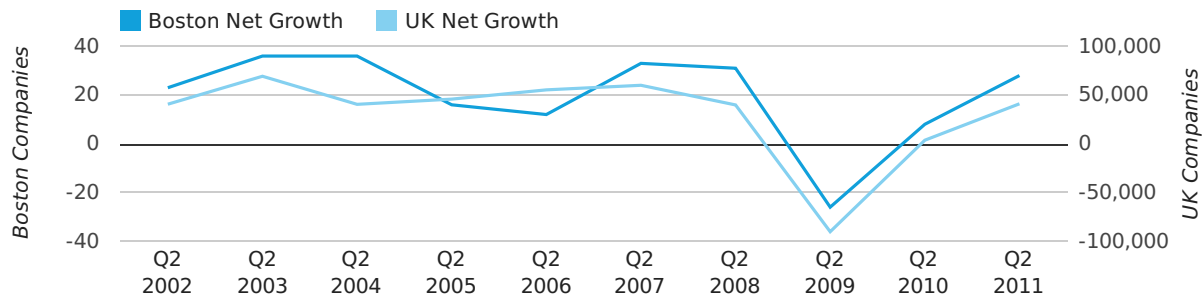
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Boston during the second quarter of 2011 (Apr 2011 - Jun 2011) was 28 companies.

This represents an increase of 250.0% on the same period last year.

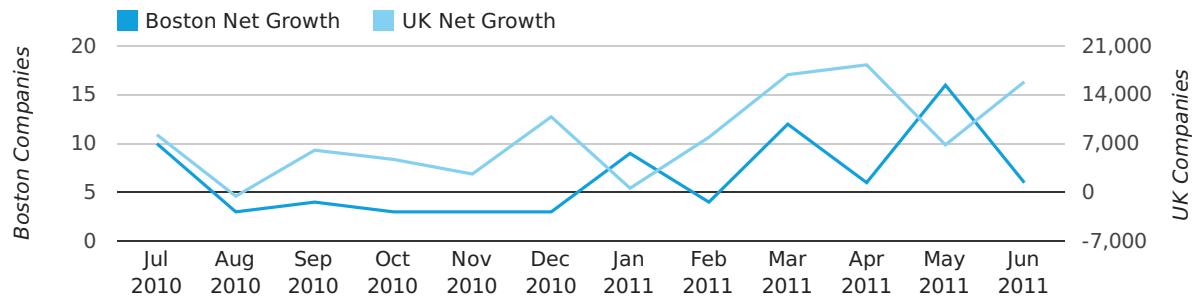
SECOND QUARTER (APR 2011 - JUN 2011)	BOSTON	UK
2011	28	41,020
2010	8	3,658
% CHANGE	250.0%	1,021.4%
RECORD YEAR	2004 (36)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2011)

net growth by month



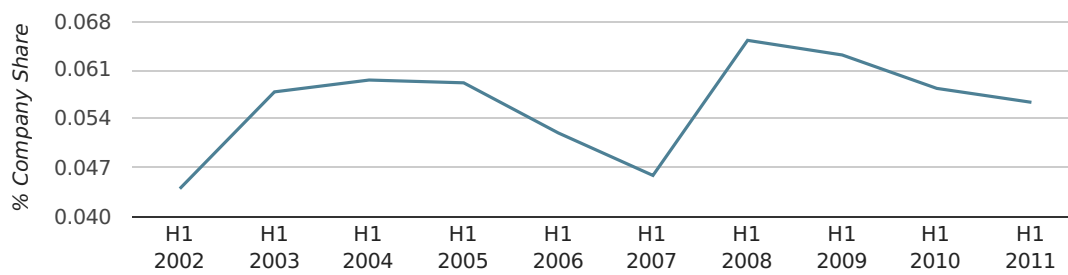
	APRIL	MAY	JUNE
NET GROWTH IN 2011	6	16	6
NET GROWTH IN 2010	14	-5	-1
% CHANGE	-57.1%	-420.0%	-700.0%
RECORD YEAR	2007 (15)	2003 (21)	2008 (18)

Half Year Data (Jan-Jun 2011)

In the first half of 2011 Boston formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JAN-JUN)	BOSTON
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.0%
RECORD YEAR (SINCE 1960)	1968 (0.4%)

company share by half year

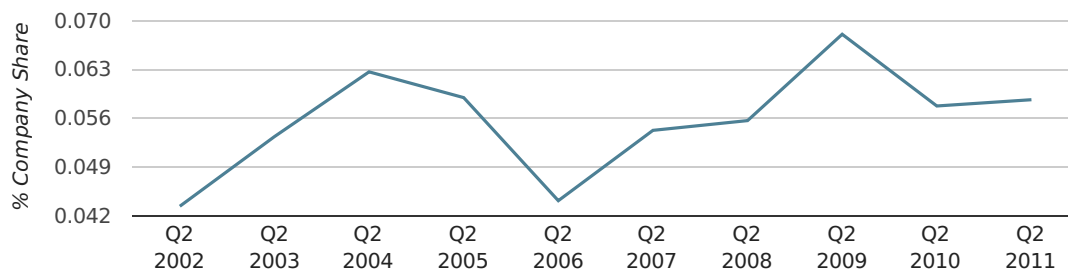


Quarterly Data (Q2 Apr-Jun 2011)

In the second quarter of 2011, Boston formed 0.1% of all UK companies.

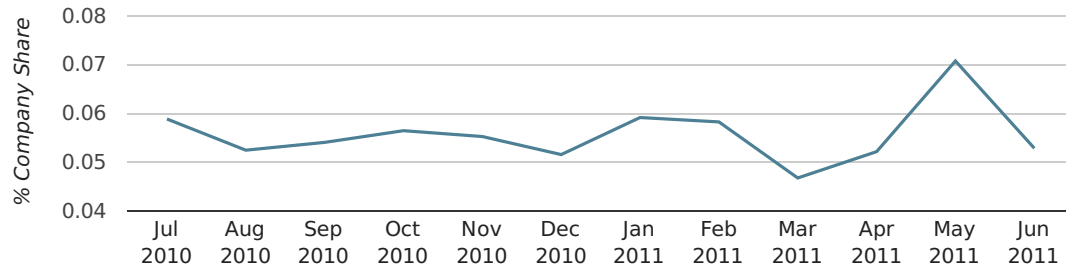
SECOND QUARTER (APR 2011 - JUN 2011)	BOSTON
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1964 (0.3%)

company share by quarter



Monthly Data (Apr, May & Jun 2011)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.0%	0.1%
% CHANGE	-20.8%	63.5%	-15.4%
RECORD YEAR	1964 (0.5%)	1966 (0.2%)	1968 (0.3%)

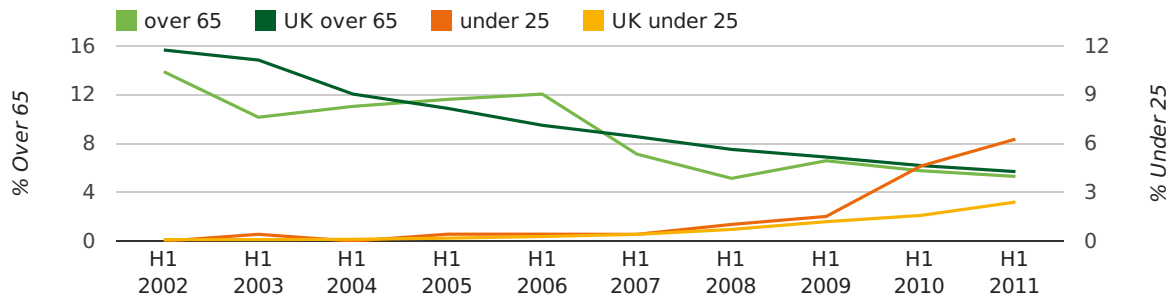
Half Year Data (Jan-Jun 2011)

The average age of a director in the first half of 2011 was 44.3.

The percentage of directors under the age of 25 was 6.3% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 5.3% compared to the UK figure of 4.3%.

director age by half year



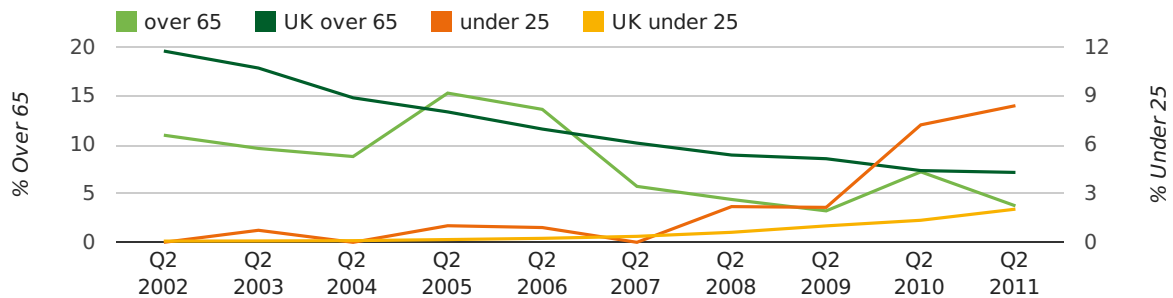
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 43.6.

The percentage of directors under the age of 25 was 8.4% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 3.7% compared to the UK figure of 4.3%.

director age by quarter

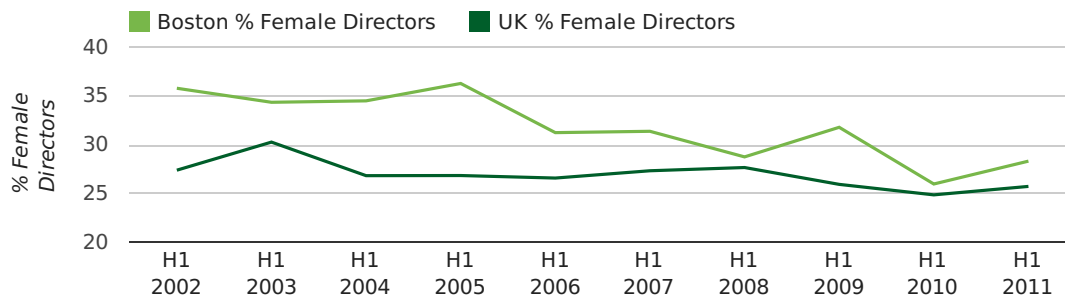


Half Year Data (Jan-Jun 2011)

The record first half year for female directors in Boston was 1861 when 40.0% of all directors were female.

28.3% of all director appointments in Boston in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

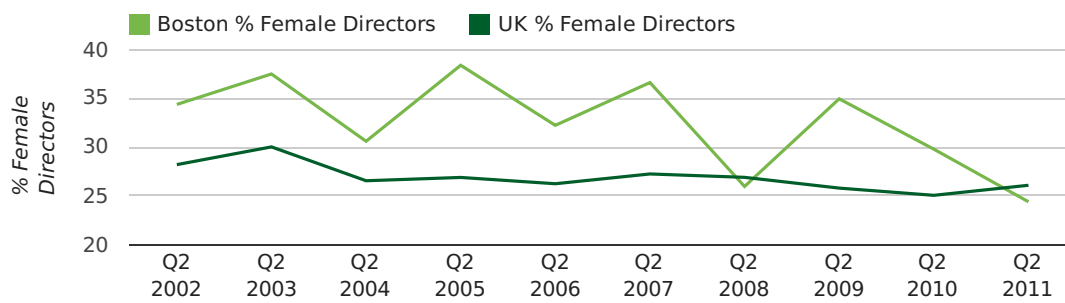


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Boston was in 1866 when 66.7% of all directors were female.

24.4% of all director appointments in Boston in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
BOSTON	2.42%	CONSULTING	5.09%
(BOSTON)	1.54%	MANAGEMENT	4.86%
ENGINEERING	1.32%	CONSULTANCY	3.17%
BUILDING	1.32%	PROPERTY	2.43%
MANAGEMENT	1.10%	TRADING	2.05%
SYKES	0.88%	DESIGN	1.94%
CARE	0.88%	ASSOCIATES	1.92%
LINCS	0.88%	BUSINESS	1.87%
TAYLOR	0.88%	CONSTRUCTION	1.77%
FIREWOOD	0.88%	CONSULTANTS	1.76%
LINCOLNSHIRE	0.88%	MEDIA	1.73%
K	0.88%	ENGINEERING	1.67%
CONTRACTORS	0.88%	LONDON	1.60%
TRAINING	0.66%	GLOBAL	1.46%
TRADING	0.66%	J	1.44%
LABOUR	0.66%	CARE	1.44%
C	0.66%	INVESTMENTS	1.42%
S	0.66%	IT	1.39%
HEATING	0.66%	BUILDING	1.32%
B	0.66%	PROPERTIES	1.31%
HOUSE	0.66%	ELECTRICAL	1.30%
M	0.44%	M	1.27%
ACADEMY	0.44%	S	1.23%
LETTINGS	0.44%	ENTERPRISES	1.20%
SECURITY	0.44%	SYSTEMS	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	126	202,072
99999 - Dormant Company	15	18,918
7487 - Other business activities	12	60,758
9999 - Dormant Company	8	20,111
70229 - Management consultancy activities other than financial management	8	16,419
49410 - Freight transport by road	6	2,142
0141 - Agricultural service activities	6	414
5190 - Other wholesale	6	1,404
9305 - Other service activities	6	9,063
6024 - Freight transport by road	6	2,316
68320 - Management of real estate on a fee or contract basis	6	3,095
64999 - Financial intermediation not elsewhere classified	5	2,739
96090 - Other service activities not elsewhere classified	5	10,322
7450 - Labour recruitment	4	2,304
86230 - Dental practice activities	4	1,407
4521 - General construction & civil engineering	4	5,928
74990 - Non-trading company	4	8,481
86210 - General medical practice activities	3	2,048
85590 - Other education not elsewhere classified	3	2,108
7414 - Business & management consultancy	3	13,053