Boston

2011 annual business confidence report



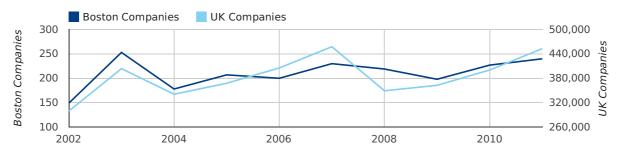
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A total of 240 companies were formed in Boston in 2011. This total is 5.7% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	BOSTON	UK
2011	240	452,870
2010	227	400,358
2009	198	362,675
2008	219	349,203
2007	230	457,649
RECORD YEAR	2003 (253)	2007 (457,649)

new companies by year

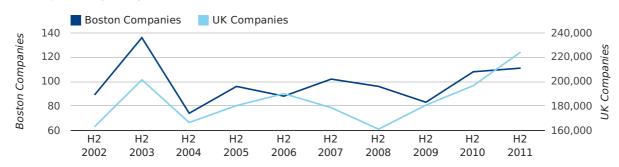


Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 111 companies were formed in Boston. This figure is 2.8% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Boston occurred in 2003 when a total of 136 were formed.

HALF YEAR (JUL-DEC)	BOSTON	UK
2011	111	224,135
2010	108	196,609
% CHANGE	2.8%	14.0%
RECORD YEAR	2003 (136)	2011 (224,135)



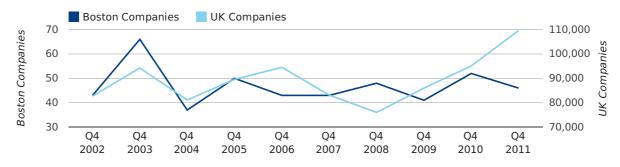
new companies by half year

A total of 46 companies were registered in Boston during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

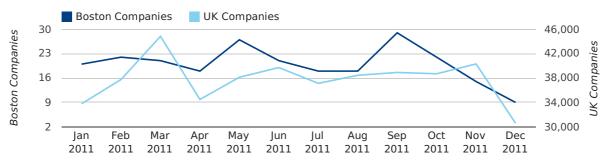
This figure is a decrease of 11.5% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	BOSTON	UK
2011	46	109,623
2010	52	95,117
% CHANGE	-11.5%	15.3%
RECORD YEAR	2003 (66)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)



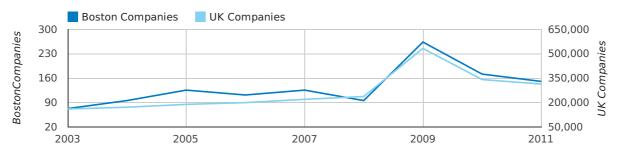
new	companies	by	month

	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	22	15	9
NEW COMPANIES IN 2010	19	19	14
% CHANGE	15.8%	-21.1%	-35.7%
RECORD YEAR	2003 (33)	2009 (20)	2003 (18)

A total of 151 companies were dissolved in Boston in 2011. This total is 12.2% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	BOSTON	UK
2011	151	314,523
2010	172	342,232
2009	264	533,773
2008	96	237,901
2007	126	220,295
RECORD YEAR	2009 (264)	2009 (533,773)

dissolved companies by year



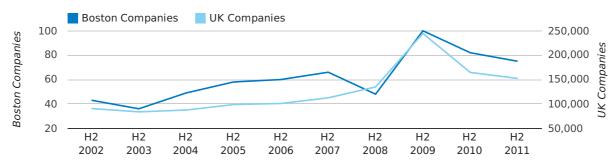
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 75 companies were dissolved in Boston. This figure is 8.5% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Boston occurred in 2009 when a total of 100 were closed.

HALF YEAR (JUL-DEC)	BOSTON	UK
2011	75	152,213
2010	82	164,601
% CHANGE	-8.5%	-7.5%
RECORD YEAR	2009 (100)	2009 (244,537)

dissolved companies by half year

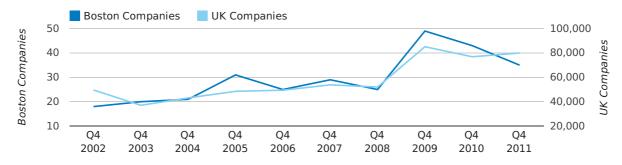


A total of 35 companies were dissolved in Boston during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 18.6% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	BOSTON	UK
2011	35	79,983
2010	43	76,896
% CHANGE	-18.6%	4.0%
RECORD YEAR	2009 (49)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)



dissolved companies by month

	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	10	14	11
CLOSED COMPANIES IN 2010	16	16	11
% CHANGE	-37.5%	-12.5%	0%
RECORD YEAR	2010 (16)	2010 (16)	2009 (26)

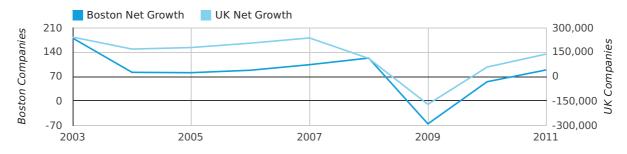
A total of 89 companies were added to the company register for Boston in 2011. This number represents growth of 39.2% which compares favourably to the UK figure of 34.6%.

This number is 34 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Boston company register grew by 180 companies.

YEAR	BOSTON	UK
2011	89	138,347
2010	55	58,126
2009	-66	-171,098
2008	123	111,302
2007	104	237,354
RECORD YEAR	2003 (180)	2003 (242,543)

net growth by year

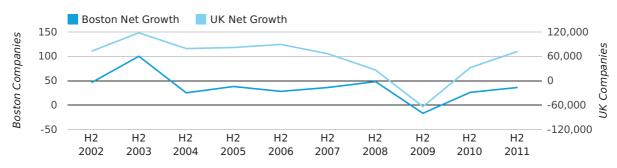


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Boston increased by 36 companies. This figure is 38.5% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	BOSTON	UK
2011	36	71,922
2010	26	32,008
% CHANGE	38.5%	124.7%
RECORD YEAR	2003 (100)	2003 (117,772)

net growth by half year

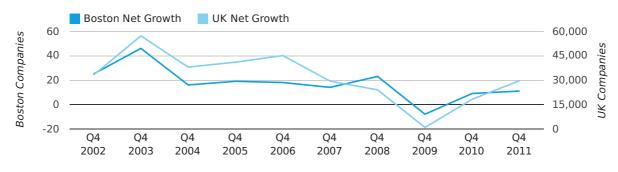


Net company growth for Boston during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 11 companies.

This represents an increase of 22.2% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	BOSTON	UK
2011	11	29,640
2010	9	18,221
% CHANGE	22.2%	62.7%
RECORD YEAR	2003 (46)	2003 (57,175)

net growth by quarter



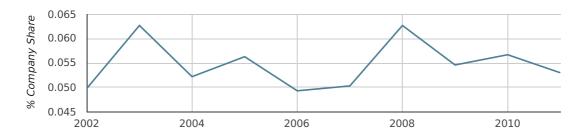
Monthly Data (Oct, Nov & Dec 2011)



In 2011 Boston formed 0.1% of all UK companies. This is no change on 2010 when Boston was responsible for 0.1% of all UK companies.

YEAR	BOSTON
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1968 (0.2%)

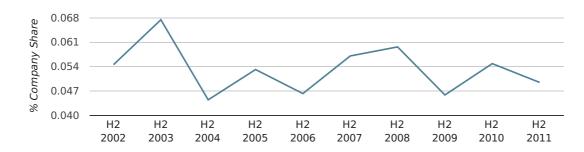
company share by year



Half Year Data (Jul-Dec 2011)

In the second half of 2011 Boston formed 0.0% of all UK companies. This is less than the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	BOSTON
2011	0.0%
2010	0.1%
2009	0.0%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1962 (0.2%)

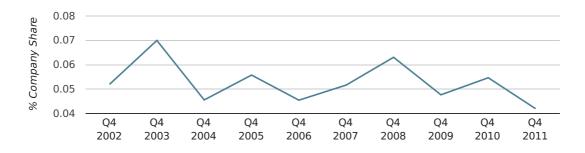


company share by half year

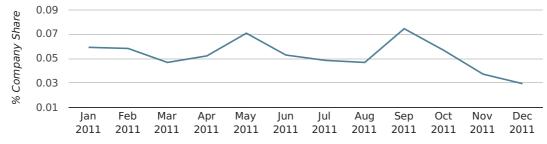
In the fourth quarter of 2011, Boston formed 0.0% of all UK companies.

FOURTH QUARTER (OCT 2011 - DEC 2011)	BOSTON
2011	0.0%
2010	0.1%
2009	0.0%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1962 (0.2%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)



2011 2011 2011 2	2011 2011 2011 201		
	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	0.5%	-32.7%	-43.0%
RECORD YEAR	1962 (0.3%)	1974 (0.3%)	1962 (0.3%)

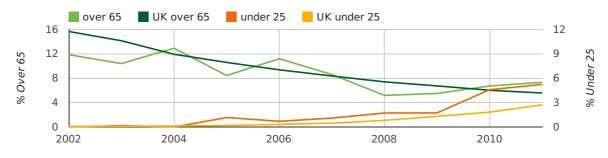
company share by month

The average age of a director in 2011 was 44.6.

The percentage of directors under the age of 25 was 5.2% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 7.3% compared to the UK figure of 4.2%.

director age by year

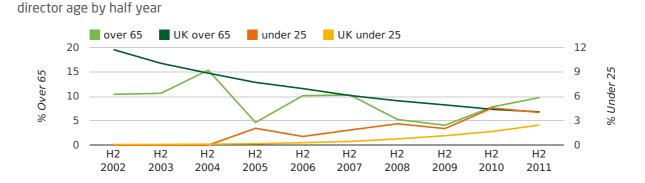


Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 44.9.

The percentage of directors under the age of 25 was 4.0% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 9.8% compared to the UK figure of 4.1%.

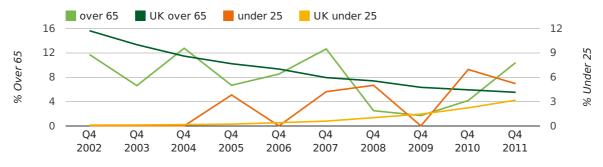


The average age of a director in the fourth quarter of 2011 was 44.8.

The percentage of directors under the age of 25 was 5.2% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 10.4% compared to the UK figure of 4.1%.

director age by quarter



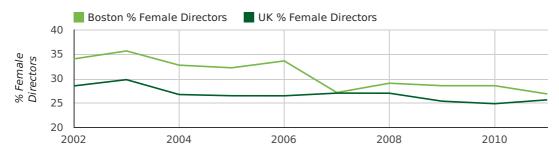
director gender

Annual Data (2011)

The record year for female directors in Boston was 1857 when 36.4% of all directors were female.

The percentage of female directors in Boston in 2011 was 34.1%. The average for the UK during this time was 28.6%

director gender by year

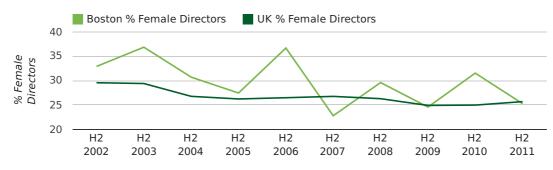


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Boston was 1860 when 42.9% of all directors were female.

25.3% of all director appointments in Boston in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year



The record fourth quarter for female directors in Boston was in 1977 when 31.1% of all directors were female.

22.5% of all director appointments in Boston in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
BOSTON	3.12%	CONSULTING	5.07%
(BOSTON)	2.45%	MANAGEMENT	4.74%
TRAINING	1.11%	CONSULTANCY	3.26%
S	1.11%	PROPERTY	2.37%
MANAGEMENT	1.11%	TRADING	2.07%
CARE	1.11%	DESIGN	1.92%
LINCOLNSHIRE	1.11%	ASSOCIATES	1.86%
BUILDING	1.11%	ENGINEERING	1.78%
FIREWOOD	0.89%	BUSINESS	1.78%
ENGINEERING	0.89%	CONSULTANTS	1.76%
HEATING	0.89%	CONSTRUCTION	1.73%
CONSULTING	0.89%	MEDIA	1.71%
LINCS	0.89%	LONDON	1.63%
TRADING	0.89%	J	1.51%
TAYLOR	0.89%	INVESTMENTS	1.48%
SYKES	0.89%	GLOBAL	1.46%
PROPERTY	0.67%	IT	1.41%
D	0.67%	CARE	1.39%
Н	0.67%	PROPERTIES	1.29%
LABOUR	0.67%	ELECTRICAL	1.29%
HAIR	0.67%	М	1.27%
STAFFING	0.67%	BUILDING	1.26%
В	0.67%	ENERGY	1.25%
ASSOCIATES	0.67%	S	1.20%
PLUMBING	0.67%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	121	205,525
7487 - Other business activities	13	57,052
99999 - Dormant Company	12	21,846
9999 - Dormant Company	9	20,199
70229 - Management consultancy activities other than financial management	9	17,765
9305 - Other service activities	9	9,492
96090 - Other service activities not elsewhere classified	8	11,768
49410 - Freight transport by road	7	2,392
68320 - Management of real estate on a fee or contract basis	6	3,194
74990 - Non-trading company	6	8,929
4521 - General construction & civil engineering	6	5,558
78200 - Temporary employment agency activities	6	1,128
8514 - Other human health activities	5	2,637
7414 - Business & management consultancy	5	13,034
86230 - Dental practice activities	5	1,598
82990 - Other business support service activities not elsewhere classified	5	32,483
6024 - Freight transport by road	5	2,280
64999 - Financial intermediation not elsewhere classified	4	2,946
01110 - Growing of cereals (except rice), leguminous crops and oil seeds	3	158
75000 - Veterinary activities	3	498