

Bushey

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Bushey when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Bushey when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in Bushey when compared to any previous Q4.
- November 2011 saw a new record in company registrations in Bushey when compared to any previous November.
- October 2011 saw a new record in company registrations in Bushey when compared to any previous October.
- 2011 was a record year for company closures in Bushey when compared to any year in history.
- December 2011 saw a new record in company closures in Bushey when compared to any previous December.

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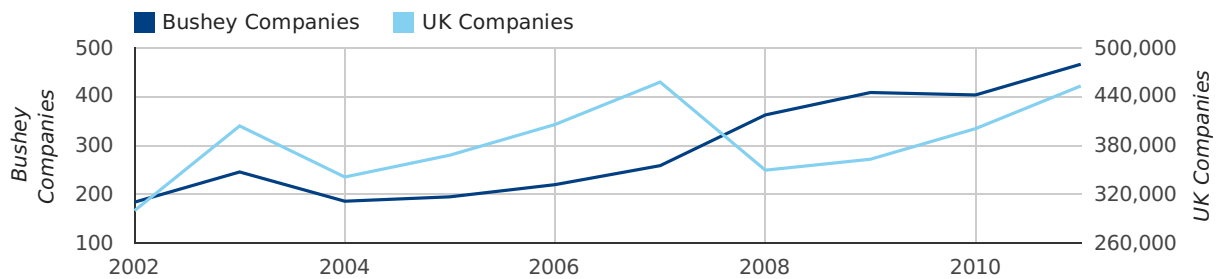
Annual Data (2011)

2011 was a record year for company registrations in Bushey when compared to any year in history.

A total of 466 companies were formed in Bushey in 2011. This total is 15.6% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	BUSHEY	UK
2011	466	452,870
2010	403	400,358
2009	408	362,675
2008	362	349,203
2007	258	457,649
RECORD YEAR	2011 (466)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

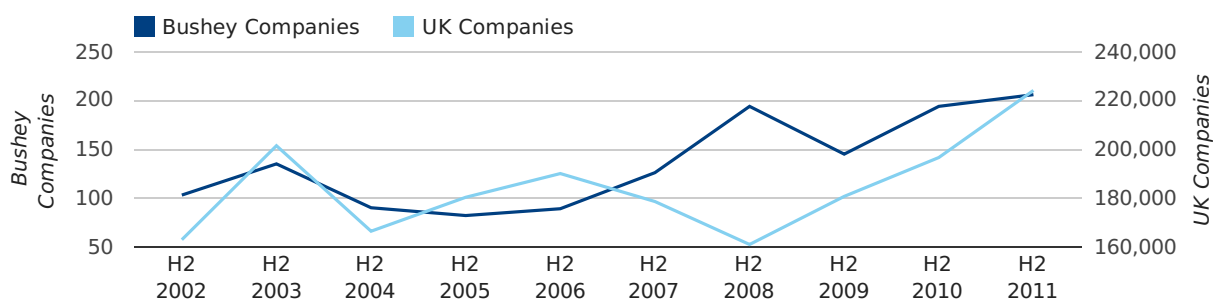
The second half of 2011 saw a new record in company registrations in Bushey when compared to any previous second half year.

In the second half of 2011 a total of 206 companies were formed in Bushey. This figure is 6.2% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Bushey occurred in 2011 when a total of 206 were formed.

HALF YEAR (JUL-DEC)	BUSHEY	UK
2011	206	224,135
2010	194	196,609
% CHANGE	6.2%	14.0%
RECORD YEAR	2011 (206)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

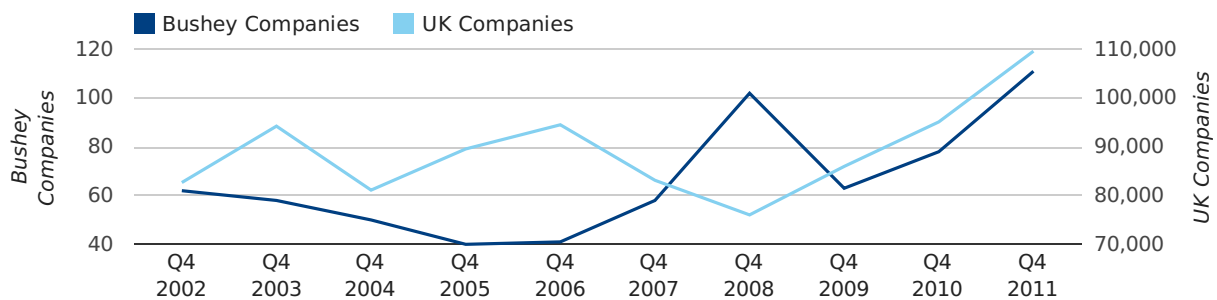
Q4 2011 saw a new record in company registrations in Bushey when compared to any previous Q4.

A total of 111 companies were registered in Bushey during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 42.3% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	BUSHEY	UK
2011	111	109,623
2010	78	95,117
% CHANGE	42.3%	15.3%
RECORD YEAR	2011 (111)	2011 (109,623)

new companies by quarter

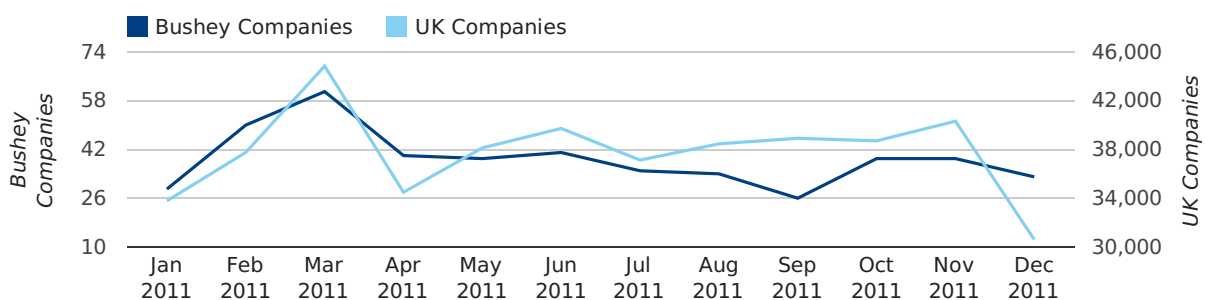


Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company registrations in Bushey when compared to any previous November.

October 2011 saw a new record in company registrations in Bushey when compared to any previous October.

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	39	39	33
NEW COMPANIES IN 2010	29	27	22
% CHANGE	34.5%	44.4%	50.0%
RECORD YEAR	2011 (39)	2011 (39)	2008 (34)

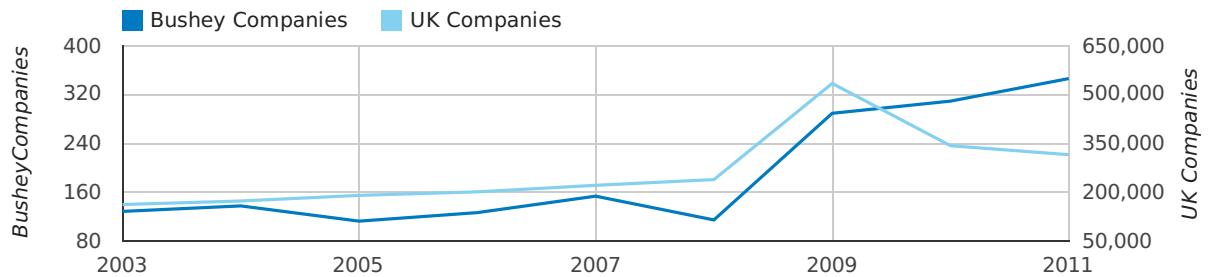
Annual Data (2011)

2011 was a record year for company closures in Bushey when compared to any year in history.

A total of 346 companies were dissolved in Bushey in 2011. This total is 12.0% higher than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	BUSHEY	UK
2011	346	314,523
2010	309	342,232
2009	289	533,773
2008	114	237,901
2007	153	220,295
RECORD YEAR	2011 (346)	2009 (533,773)

dissolved companies by year



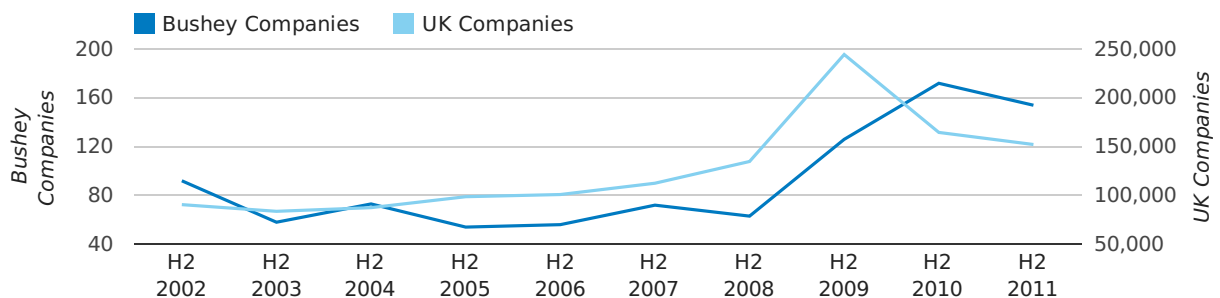
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 154 companies were dissolved in Bushey. This figure is 10.5% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Bushey occurred in 2010 when a total of 172 were closed.

HALF YEAR (JUL-DEC)	BUSHEY	UK
2011	154	152,213
2010	172	164,601
% CHANGE	-10.5%	-7.5%
RECORD YEAR	2010 (172)	2009 (244,537)

dissolved companies by half year



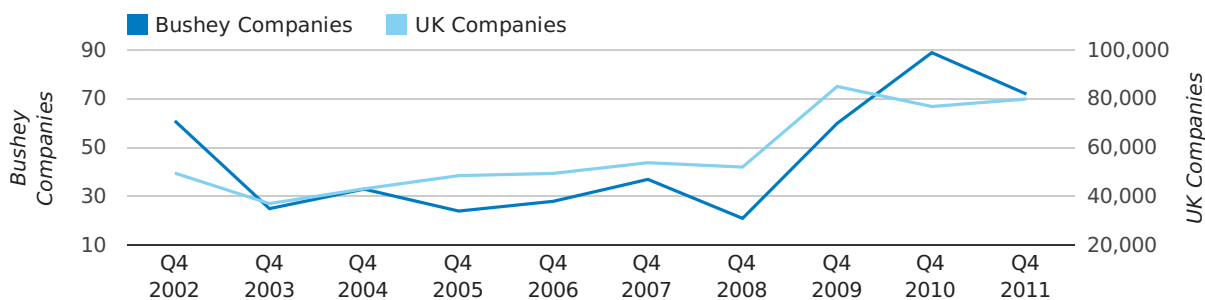
Quarterly Data (Q4 Oct-Dec 2011)

A total of 72 companies were dissolved in Bushey during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 19.1% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	BUSHEY	UK
2011	72	79,983
2010	89	76,896
% CHANGE	-19.1%	4.0%
RECORD YEAR	2010 (89)	2009 (85,136)

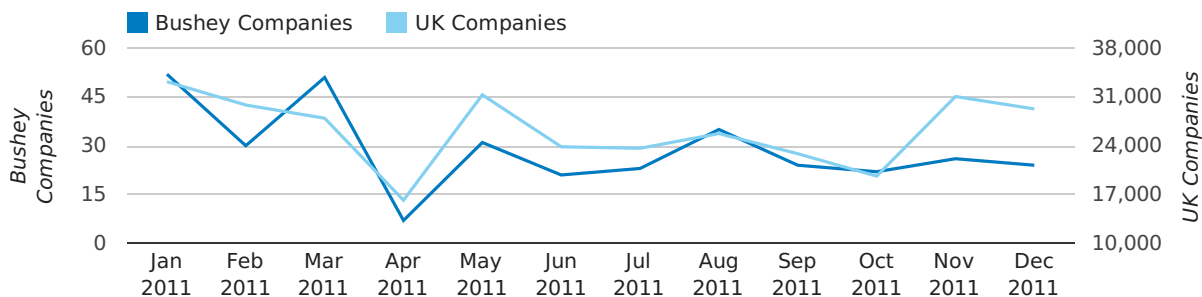
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company closures in Bushey when compared to any previous December.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	22	26	24
CLOSED COMPANIES IN 2010	31	41	17
% CHANGE	-29.0%	-36.6%	41%
RECORD YEAR	2010 (31)	2010 (41)	2011 (24)

Annual Data (2011)

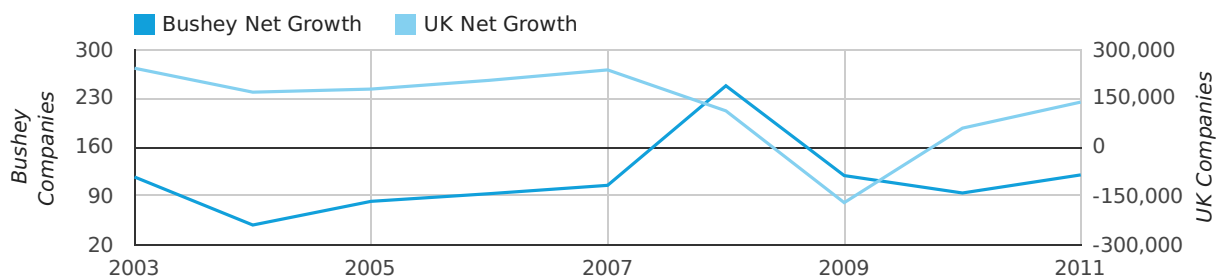
A total of 120 companies were added to the company register for Bushey in 2011. This number represents growth of 29.8% which compares unfavourably to the UK figure of 34.6%.

This number is 26 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2008 when the Bushey company register grew by 248 companies.

YEAR	BUSHEY	UK
2011	120	138,347
2010	94	58,126
2009	119	-171,098
2008	248	111,302
2007	105	237,354
RECORD YEAR	2008 (248)	2003 (242,543)

net growth by year

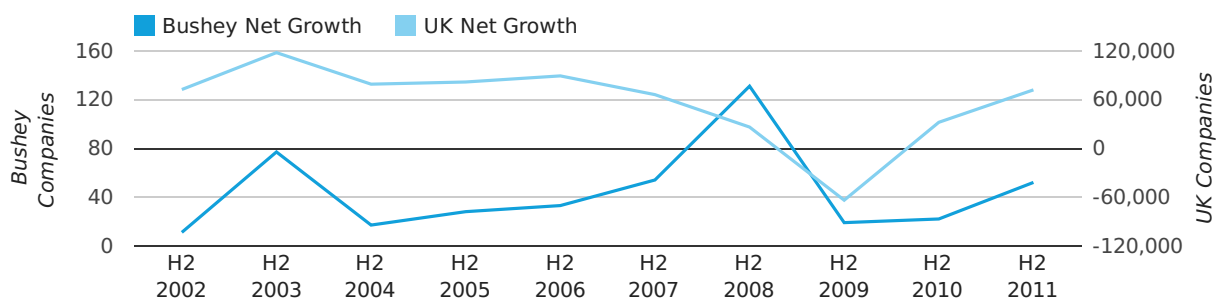


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Bushey increased by 52 companies. This figure is 136.4% higher than last year, which compares well to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	BUSHEY	UK
2011	52	71,922
2010	22	32,008
% CHANGE	136.4%	124.7%
RECORD YEAR	2008 (131)	2003 (117,772)

net growth by half year



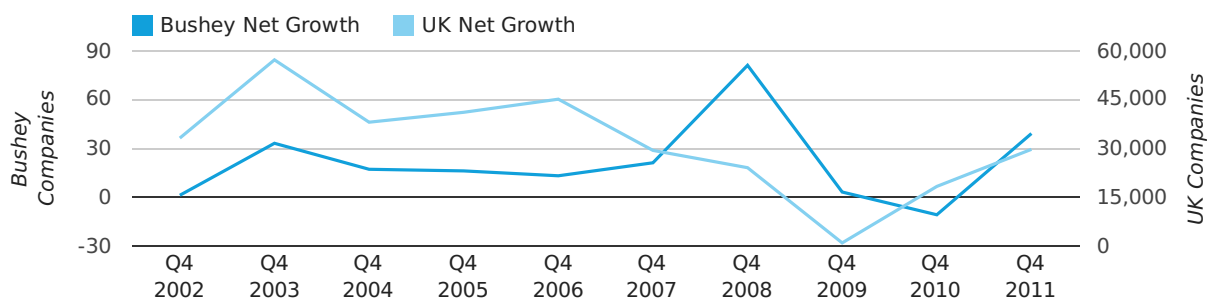
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Bushey during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 39 companies.

This represents an increase of 454.5% on the same period last year.

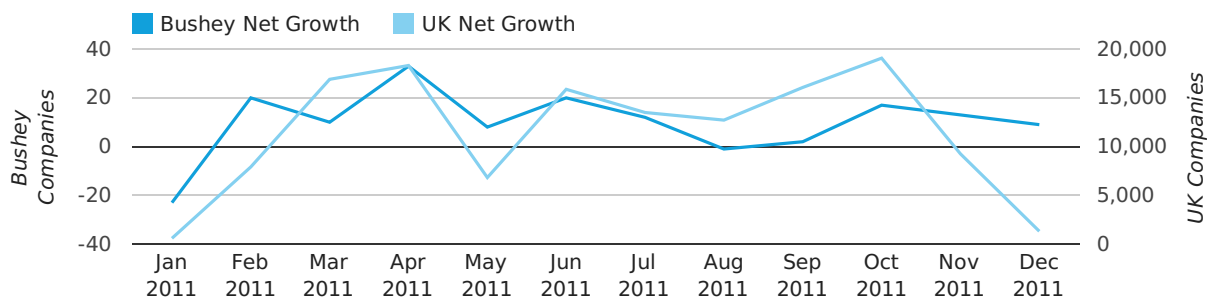
FOURTH QUARTER (OCT 2011 - DEC 2011)	BUSHEY	UK
2011	39	29,640
2010	-11	18,221
% CHANGE	-454.5%	62.7%
RECORD YEAR	2008 (81)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



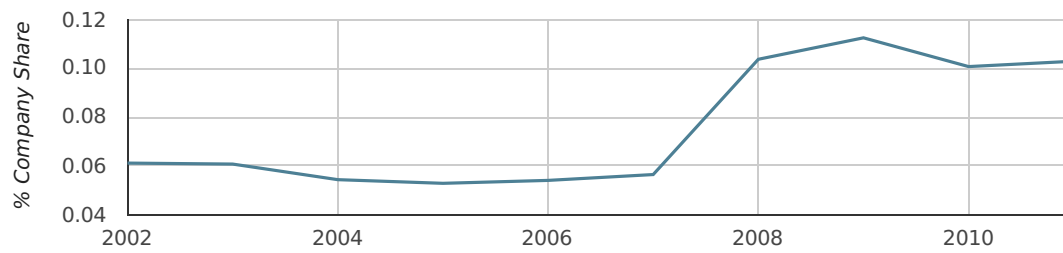
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	17	13	9
NET GROWTH IN 2010	-2	-14	5
% CHANGE	-950.0%	-192.9%	80.0%
RECORD YEAR	2008 (36)	2008 (22)	2008 (23)

Annual Data (2011)

In 2011 Bushey formed 0.1% of all UK companies. This is no change on 2010 when Bushey was responsible for 0.1% of all UK companies.

YEAR	BUSHEY
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1960 (0.2%)

company share by year

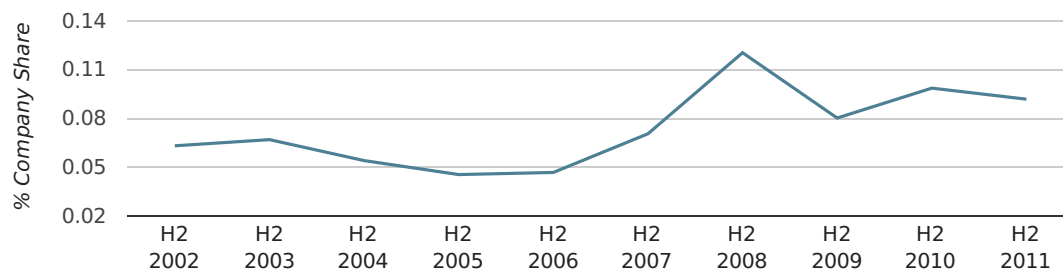


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Bushey formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	BUSHEY
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1961 (0.2%)

company share by half year

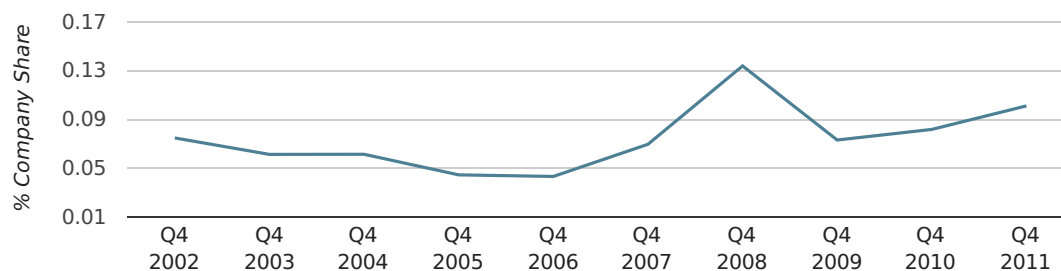


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Bushey formed 0.1% of all UK companies.

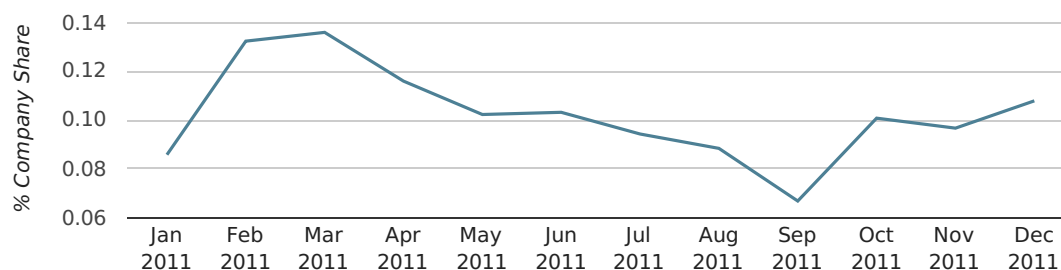
FOURTH QUARTER (OCT 2011 - DEC 2011)	BUSHEY
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1960 (0.3%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	16.9%	23.0%	33.0%
RECORD YEAR	1960 (0.4%)	1962 (0.3%)	1960 (0.3%)

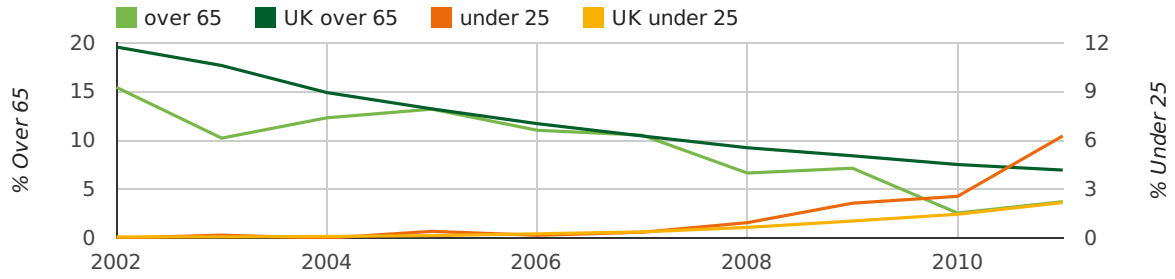
Annual Data (2011)

The average age of a director in 2011 was 43.0.

The percentage of directors under the age of 25 was 6.3% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.7% compared to the UK figure of 4.2%.

director age by year



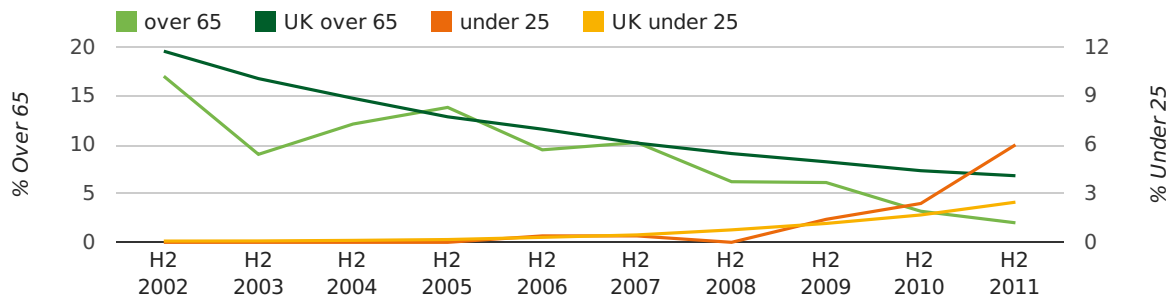
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 42.8.

The percentage of directors under the age of 25 was 6.0% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.0% compared to the UK figure of 4.1%.

director age by half year



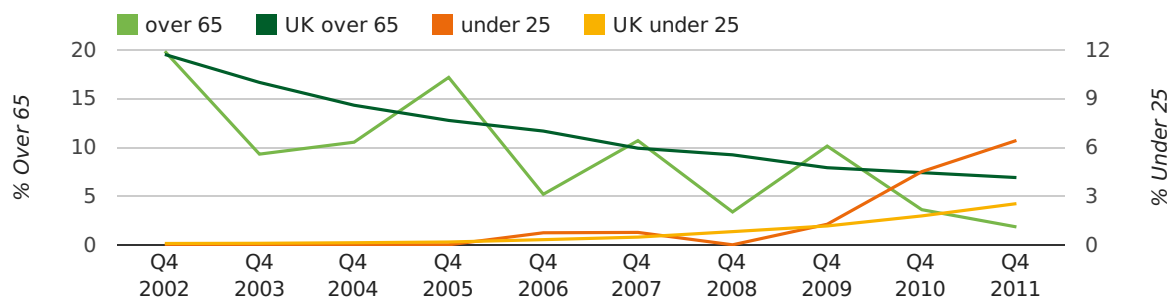
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 41.2.

The percentage of directors under the age of 25 was 6.4% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 1.8% compared to the UK figure of 4.1%.

director age by quarter

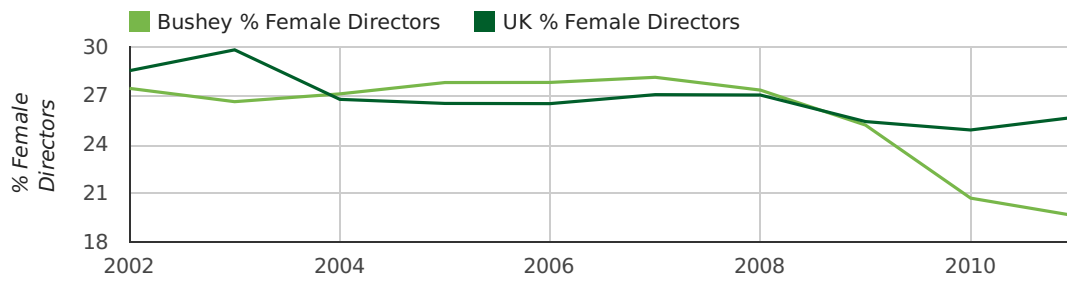


Annual Data (2011)

The record year for female directors in Bushey was 1857 when 36.4% of all directors were female.

The percentage of female directors in Bushey in 2011 was 27.5%. The average for the UK during this time was 28.6%

director gender by year

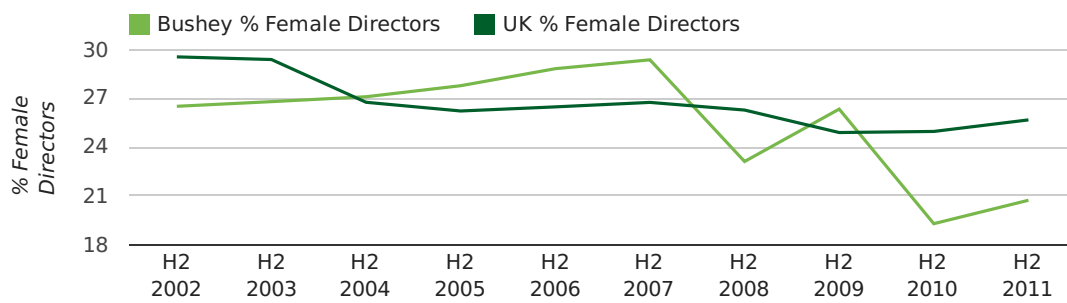


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Bushey was 1860 when 42.9% of all directors were female.

20.7% of all director appointments in Bushey in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

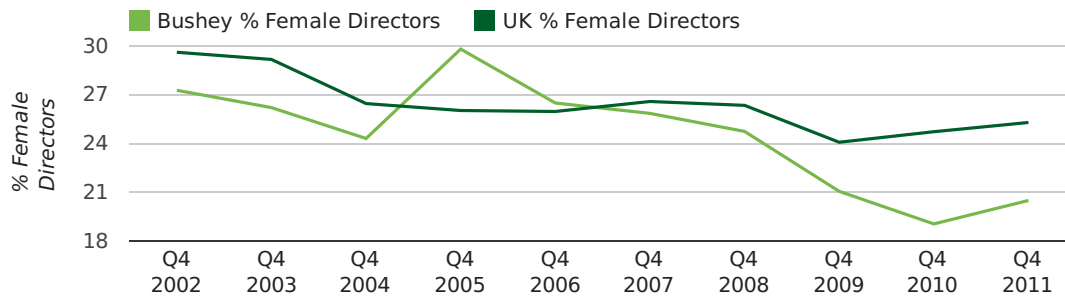


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Bushey was in 1977 when 31.1% of all directors were female.

20.5% of all director appointments in Bushey in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.30%	CONSULTING	5.07%
TRADING	1.17%	MANAGEMENT	4.74%
BUSINESS	1.17%	CONSULTANCY	3.26%
GLOBAL	1.04%	PROPERTY	2.37%
SOLAR	1.04%	TRADING	2.07%
HYDROPOWER	1.04%	DESIGN	1.92%
MANTOVA	0.91%	ASSOCIATES	1.86%
CONSULTING	0.91%	ENGINEERING	1.78%
GREEN	0.91%	BUSINESS	1.78%
ENTERPRISES	0.78%	CONSULTANTS	1.76%
HOME	0.78%	CONSTRUCTION	1.73%
INVESTMENT	0.65%	MEDIA	1.71%
MEDIA	0.65%	LONDON	1.63%
MARKETING	0.65%	J	1.51%
PROPERTY	0.65%	INVESTMENTS	1.48%
PROCESSING	0.65%	GLOBAL	1.46%
CO	0.65%	IT	1.41%
J	0.52%	CARE	1.39%
WORLD	0.52%	PROPERTIES	1.29%
RENO	0.52%	ELECTRICAL	1.29%
LONDON	0.52%	M	1.27%
DIRECT	0.52%	BUILDING	1.26%
GROUP	0.52%	ENERGY	1.25%
CONSULTANCY	0.52%	S	1.20%
PARTNERS	0.52%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	312	205,525
7487 - Other business activities	92	57,052
74990 - Non-trading company	46	8,929
9999 - Dormant Company	41	20,199
7499 - Non-trading company	33	9,957
82990 - Other business support service activities not elsewhere classified	32	32,483
99999 - Dormant Company	18	21,846
7011 - Development & sell real estate	13	2,287
70229 - Management consultancy activities other than financial management	12	17,765
68100 - Buying and selling of own real estate	11	2,749
9305 - Other service activities	8	9,492
86900 - Other human health activities	8	4,457
62020 - Information technology consultancy activities	7	12,072
68320 - Management of real estate on a fee or contract basis	7	3,194
96090 - Other service activities not elsewhere classified	7	11,768
74909 - Other professional, scientific and technical activities not elsewhere classified	6	8,671
62090 - Other information technology service activities	6	7,493
8514 - Other human health activities	6	2,637
7222 - Other software consultancy and supply	5	7,398
4533 - Plumbing	4	1,374