

Cheltenham

2011 annual business confidence report



headlines

- November 2011 saw a new record in company closures in Cheltenham when compared to any previous November.

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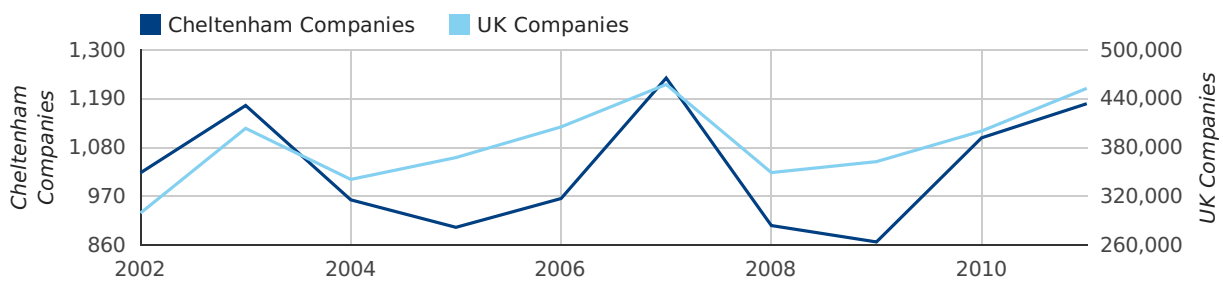
sic data

Annual Data (2011)

A total of 1,179 companies were formed in Cheltenham in 2011. This total is 7.0% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	CHELTENHAM	UK
2011	1,179	452,870
2010	1,102	400,358
2009	867	362,675
2008	904	349,203
2007	1,237	457,649
RECORD YEAR	2007 (1,237)	2007 (457,649)

new companies by year



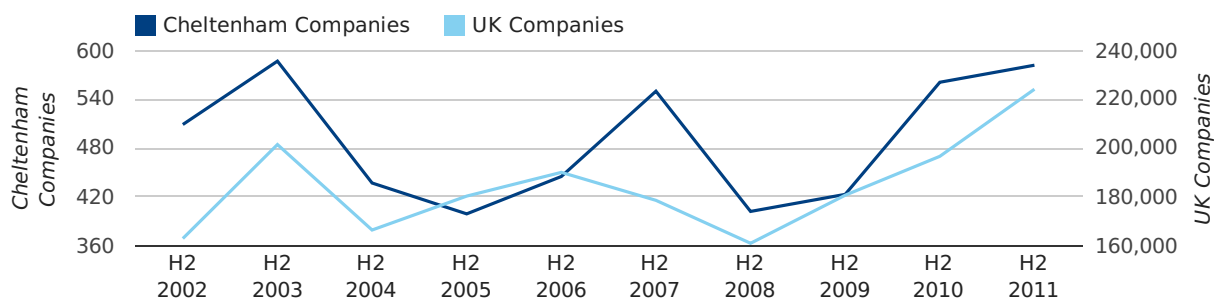
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 582 companies were formed in Cheltenham. This figure is 3.7% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Cheltenham occurred in 2003 when a total of 587 were formed.

HALF YEAR (JUL-DEC)	CHELTENHAM	UK
2011	582	224,135
2010	561	196,609
% CHANGE	3.7%	14.0%
RECORD YEAR	2003 (587)	2011 (224,135)

new companies by half year



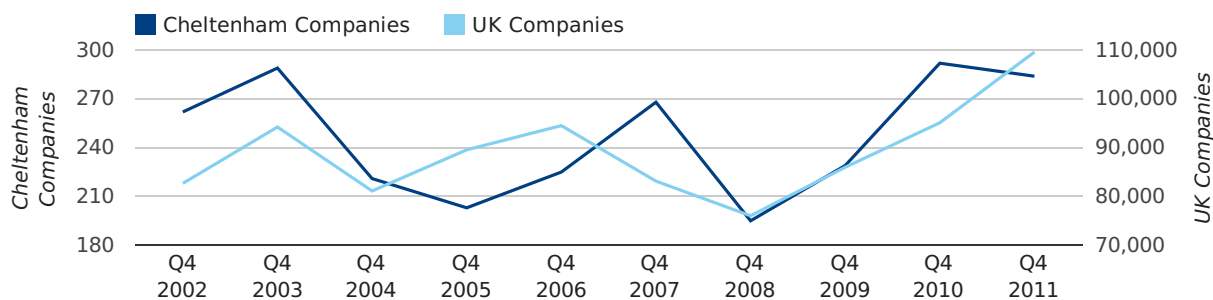
Quarterly Data (Q4 Oct-Dec 2011)

A total of 284 companies were registered in Cheltenham during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 2.7% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

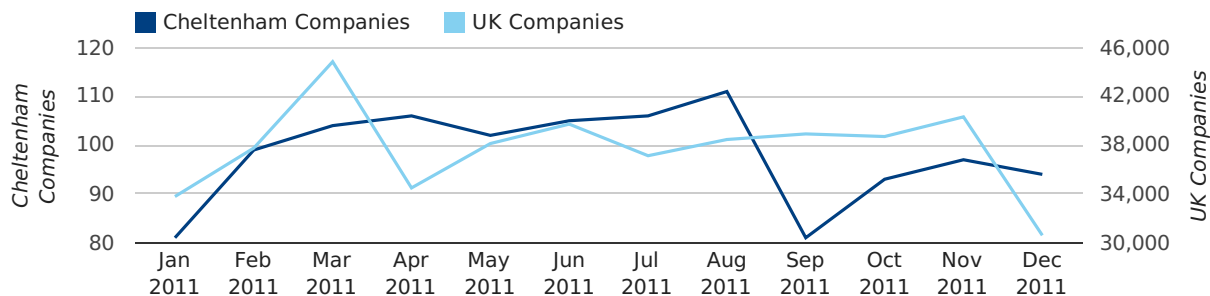
FOURTH QUARTER (OCT 2011 - DEC 2011)	CHELTENHAM	UK
2011	284	109,623
2010	292	95,117
% CHANGE	-2.7%	15.3%
RECORD YEAR	2010 (292)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	93	97	94
NEW COMPANIES IN 2010	98	114	80
% CHANGE	-5.1%	-14.9%	17.5%
RECORD YEAR	2007 (104)	2010 (114)	2003 (99)

Annual Data (2011)

A total of 894 companies were dissolved in Cheltenham in 2011. This total is 6.2% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	CHELTHENHAM	UK
2011	894	314,523
2010	953	342,232
2009	1,091	533,773
2008	592	237,901
2007	492	220,295
RECORD YEAR	2009 (1,091)	2009 (533,773)

dissolved companies by year



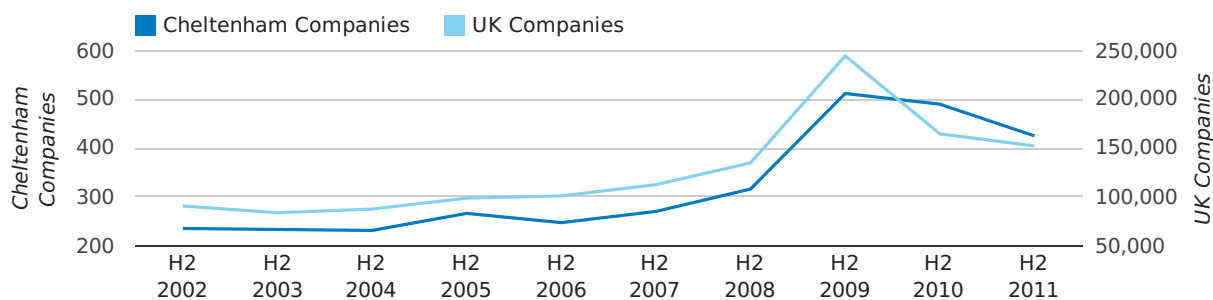
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 425 companies were dissolved in Cheltenham. This figure is 13.3% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Cheltenham occurred in 2009 when a total of 512 were closed.

HALF YEAR (JUL-DEC)	CHELTHENHAM	UK
2011	425	152,213
2010	490	164,601
% CHANGE	-13.3%	-7.5%
RECORD YEAR	2009 (512)	2009 (244,537)

dissolved companies by half year



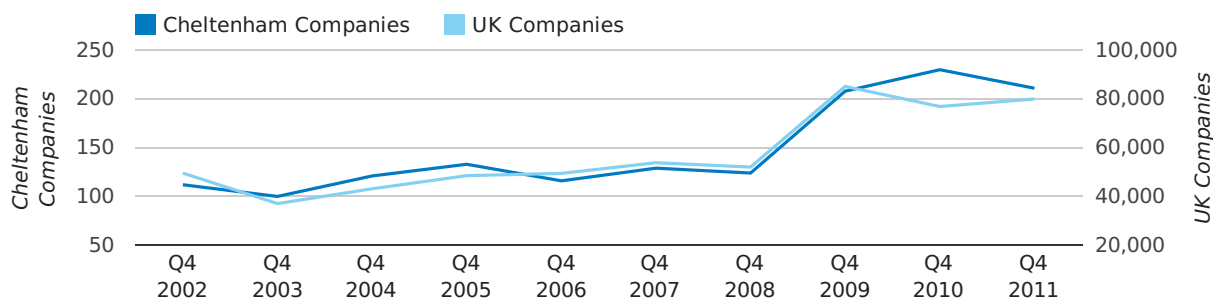
Quarterly Data (Q4 Oct-Dec 2011)

A total of 211 companies were dissolved in Cheltenham during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 8.3% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	CHELTENHAM	UK
2011	211	79,983
2010	230	76,896
% CHANGE	-8.3%	4.0%
RECORD YEAR	2010 (230)	2009 (85,136)

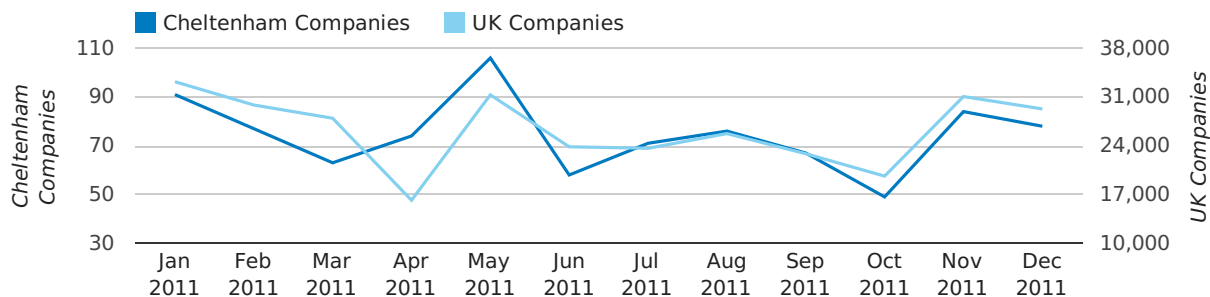
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company closures in Cheltenham when compared to any previous November.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	49	84	78
CLOSED COMPANIES IN 2010	96	79	55
% CHANGE	-49.0%	6.3%	42%
RECORD YEAR	2010 (96)	2011 (84)	2009 (91)

Annual Data (2011)

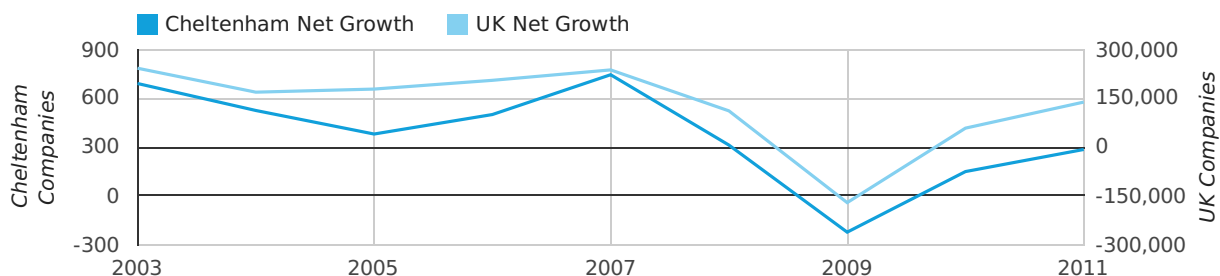
A total of 285 companies were added to the company register for Cheltenham in 2011. This number represents growth of 25.9% which compares unfavourably to the UK figure of 34.6%.

This number is 136 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the Cheltenham company register grew by 745 companies.

YEAR	CHELTENHAM	UK
2011	285	138,347
2010	149	58,126
2009	-224	-171,098
2008	312	111,302
2007	745	237,354
RECORD YEAR	2007 (745)	2003 (242,543)

net growth by year

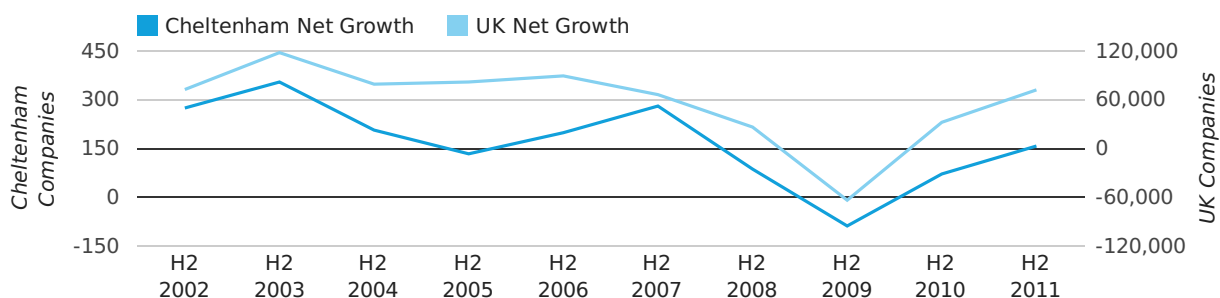


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Cheltenham increased by 157 companies. This figure is 121.1% higher than last year, which compares equally to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	CHELTENHAM	UK
2011	157	71,922
2010	71	32,008
% CHANGE	121.1%	124.7%
RECORD YEAR	2003 (354)	2003 (117,772)

net growth by half year



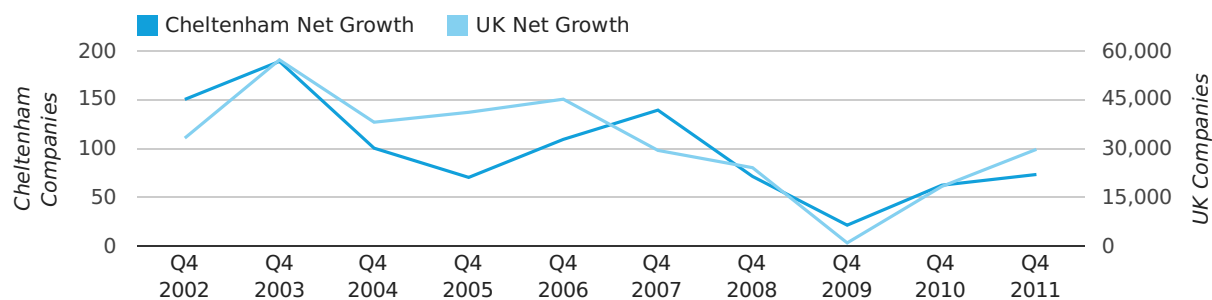
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Cheltenham during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 73 companies.

This represents an increase of 17.7% on the same period last year.

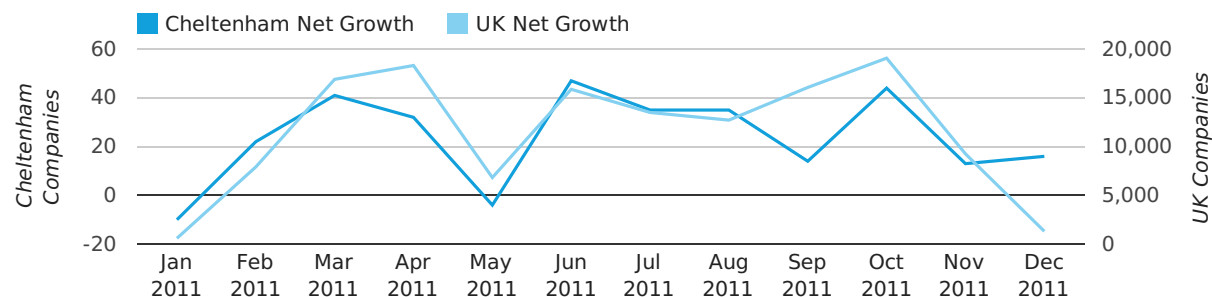
FOURTH QUARTER (OCT 2011 - DEC 2011)	CHELTENHAM	UK
2011	73	29,640
2010	62	18,221
% CHANGE	17.7%	62.7%
RECORD YEAR	2003 (189)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



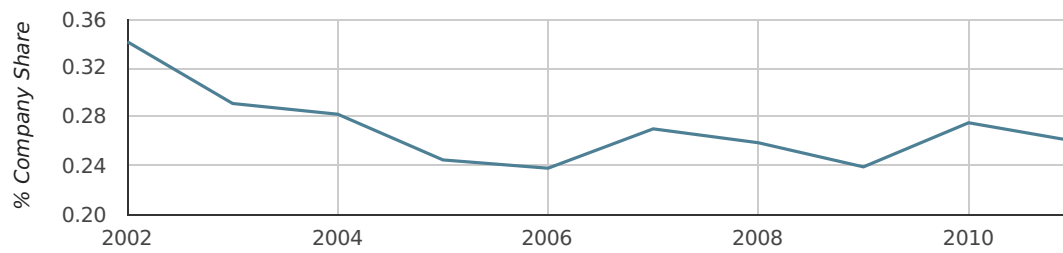
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	44	13	16
NET GROWTH IN 2010	2	35	25
% CHANGE	2,100.0%	-62.9%	-36.0%
RECORD YEAR	2003 (76)	1998 (52)	2003 (62)

Annual Data (2011)

In 2011 Cheltenham formed 0.3% of all UK companies. This is no change on 2010 when Cheltenham was responsible for 0.3% of all UK companies.

YEAR	CHELTENHAM
2011	0.3%
2010	0.3%
2009	0.2%
2008	0.3%
2007	0.3%
RECORD YEAR (SINCE 1960)	1999 (0.4%)

company share by year

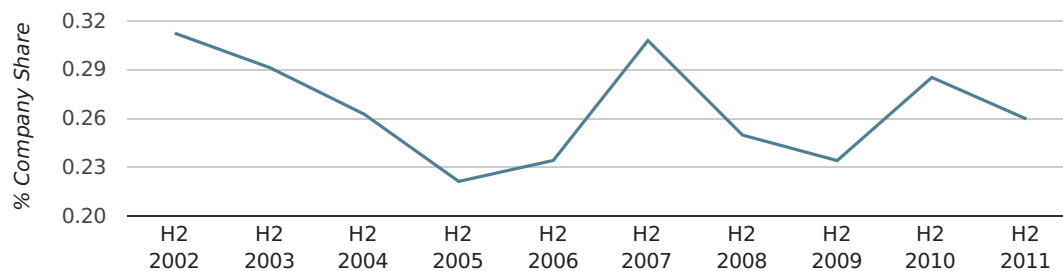


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Cheltenham formed 0.3% of all UK companies. This is the same as the 2010 figure of 0.3%.

HALF YEAR (JUL-DEC)	CHELTENHAM
2011	0.3%
2010	0.3%
2009	0.2%
2008	0.2%
2007	0.3%
RECORD YEAR (SINCE 1960)	1966 (0.4%)

company share by half year

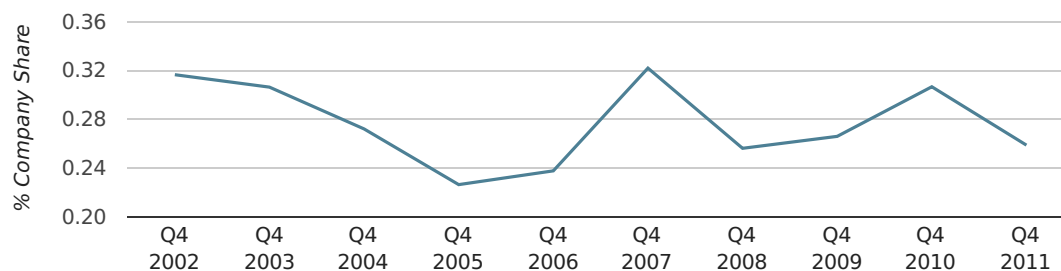


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Cheltenham formed 0.3% of all UK companies.

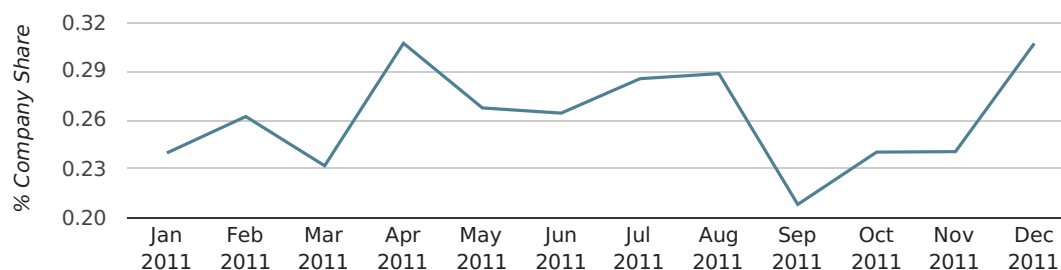
FOURTH QUARTER (OCT 2011 - DEC 2011)	CHELTENHAM
2011	0.3%
2010	0.3%
2009	0.3%
2008	0.3%
2007	0.3%
RECORD YEAR (SINCE 1960)	1970 (0.5%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.2%	0.2%	0.3%
UK FORMATION SHARE IN 2010	0.3%	0.3%	0.3%
% CHANGE	-17.5%	-27.5%	4.2%
RECORD YEAR	1970 (0.8%)	1968 (0.7%)	1970 (0.5%)

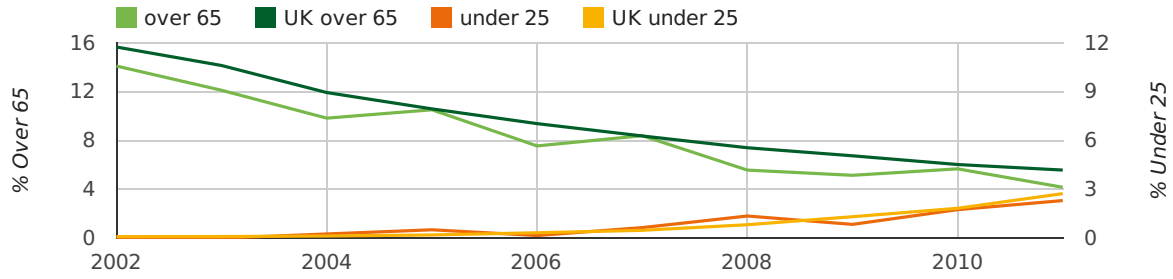
Annual Data (2011)

The average age of a director in 2011 was 45.7.

The percentage of directors under the age of 25 was 2.3% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 4.2% compared to the UK figure of 4.2%.

director age by year



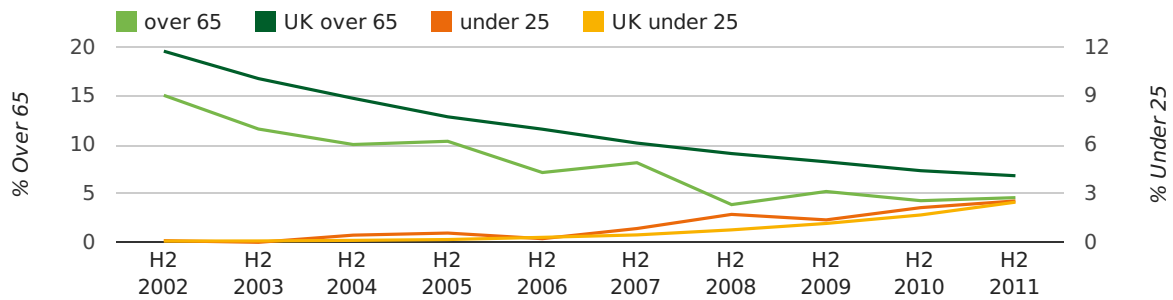
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 45.6.

The percentage of directors under the age of 25 was 2.5% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 4.6% compared to the UK figure of 4.1%.

director age by half year



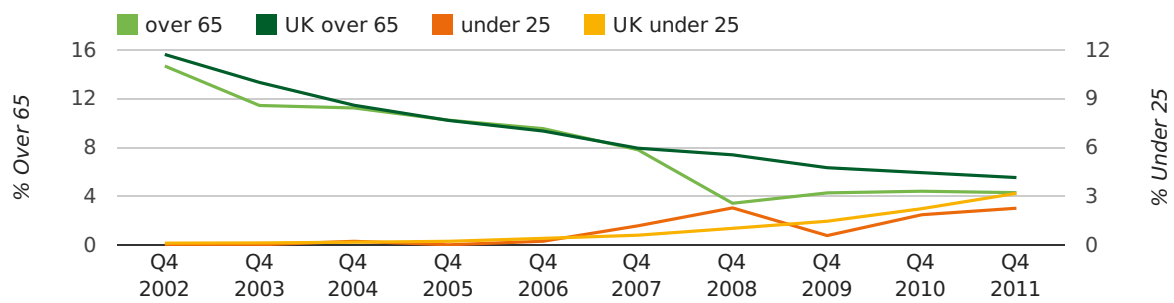
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 46.0.

The percentage of directors under the age of 25 was 2.3% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 4.3% compared to the UK figure of 4.1%.

director age by quarter

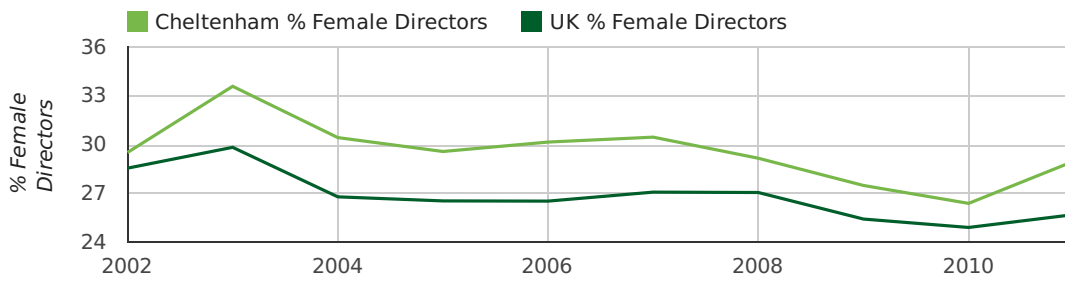


Annual Data (2011)

The record year for female directors in Cheltenham was 1857 when 36.4% of all directors were female.

The percentage of female directors in Cheltenham in 2011 was 29.5%. The average for the UK during this time was 28.6%

director gender by year

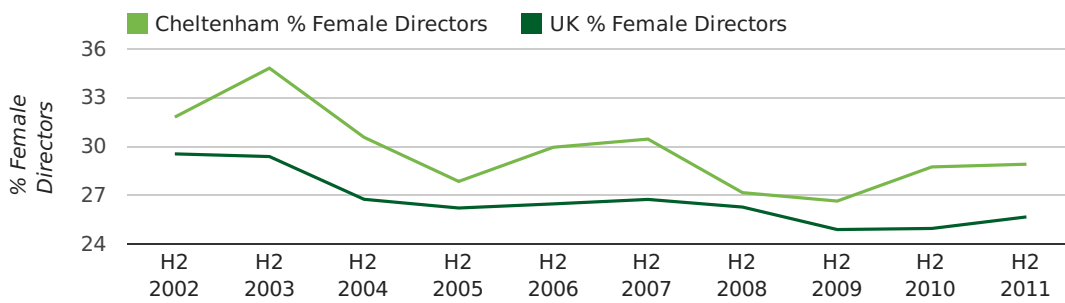


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Cheltenham was 1860 when 42.9% of all directors were female.

28.9% of all director appointments in Cheltenham in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

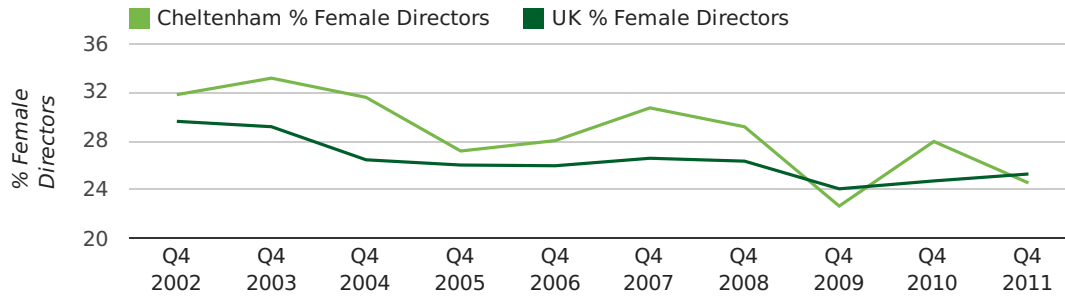


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Cheltenham was in 1977 when 31.1% of all directors were female.

24.6% of all director appointments in Cheltenham in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	2.35%	CONSULTING	5.07%
MANAGEMENT	1.90%	MANAGEMENT	4.74%
CONSULTANCY	1.68%	CONSULTANCY	3.26%
CHELTENHAM	1.68%	PROPERTY	2.37%
CARE	1.06%	TRADING	2.07%
BUSINESS	0.90%	DESIGN	1.92%
COTSWOLD	0.78%	ASSOCIATES	1.86%
IT	0.73%	ENGINEERING	1.78%
DENTAL	0.73%	BUSINESS	1.78%
TRAINING	0.73%	CONSULTANTS	1.76%
(CHELTENHAM)	0.73%	CONSTRUCTION	1.73%
SCHOOL	0.67%	MEDIA	1.71%
DESIGN	0.62%	LONDON	1.63%
CONSTRUCTION	0.62%	J	1.51%
SYSTEMS	0.56%	INVESTMENTS	1.48%
C	0.56%	GLOBAL	1.46%
ASSOCIATES	0.56%	IT	1.41%
HOLDINGS	0.50%	CARE	1.39%
CAPITAL	0.45%	PROPERTIES	1.29%
CENTRE	0.45%	ELECTRICAL	1.29%
J	0.45%	M	1.27%
ELECTRICAL	0.39%	BUILDING	1.26%
GLOBAL	0.39%	ENERGY	1.25%
D	0.39%	S	1.20%
RECRUITMENT	0.39%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	410	205,525
7487 - Other business activities	112	57,052
70229 - Management consultancy activities other than financial management	91	17,765
62020 - Information technology consultancy activities	61	12,072
82990 - Other business support service activities not elsewhere classified	58	32,483
7414 - Business & management consultancy	53	13,034
99999 - Dormant Company	43	21,846
9999 - Dormant Company	39	20,199
74909 - Other professional, scientific and technical activities not elsewhere classified	33	8,671
74990 - Non-trading company	30	8,929
9305 - Other service activities	29	9,492
7222 - Other software consultancy and supply	26	7,398
7499 - Non-trading company	24	9,957
62090 - Other information technology service activities	23	7,493
86230 - Dental practice activities	21	1,598
7260 - Other computer related activities	21	7,667
62012 - Business and domestic software development	20	3,714
41100 - Development of building projects	19	4,331
4521 - General construction & civil engineering	17	5,558
96090 - Other service activities not elsewhere classified	15	11,768