

Cobham

2011 annual business confidence report



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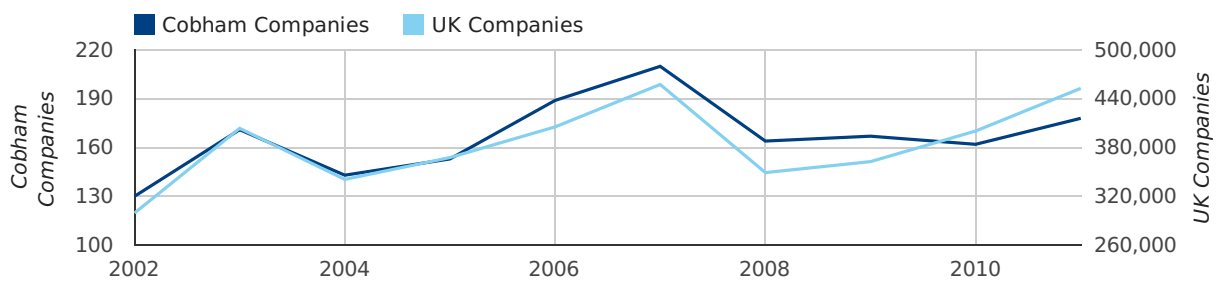
sic data

Annual Data (2011)

A total of 178 companies were formed in Cobham in 2011. This total is 9.9% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	COBHAM	UK
2011	178	452,870
2010	162	400,358
2009	167	362,675
2008	164	349,203
2007	210	457,649
RECORD YEAR	2007 (210)	2007 (457,649)

new companies by year



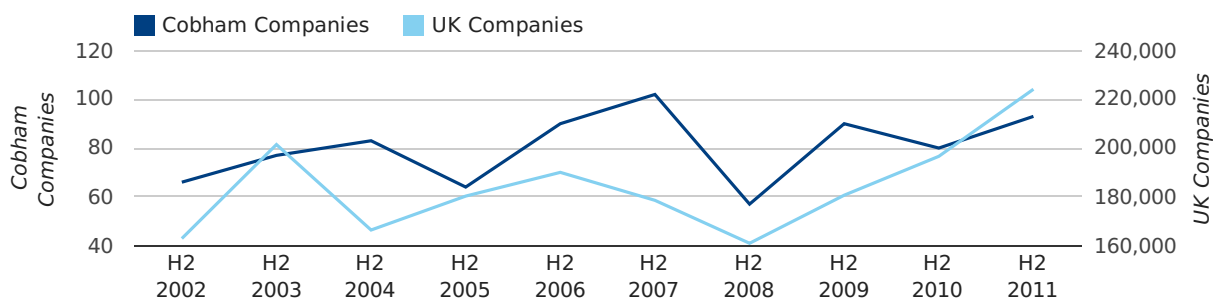
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 93 companies were formed in Cobham. This figure is 16.3% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Cobham occurred in 2007 when a total of 102 were formed.

HALF YEAR (JUL-DEC)	COBHAM	UK
2011	93	224,135
2010	80	196,609
% CHANGE	16.3%	14.0%
RECORD YEAR	2007 (102)	2011 (224,135)

new companies by half year



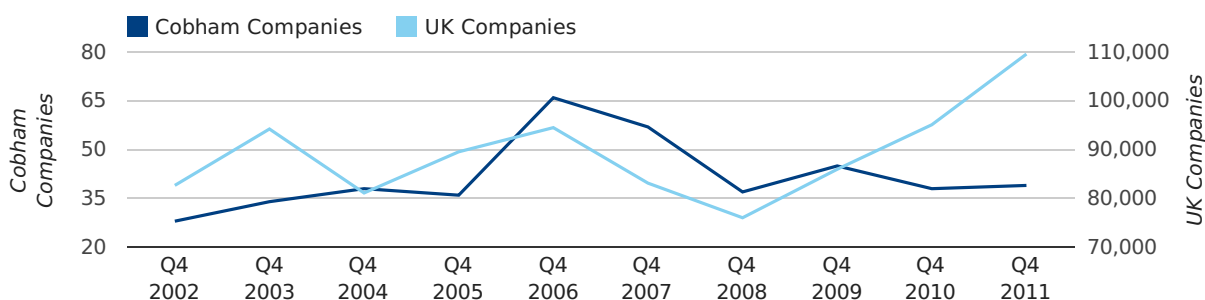
Quarterly Data (Q4 Oct-Dec 2011)

A total of 39 companies were registered in Cobham during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 2.6% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

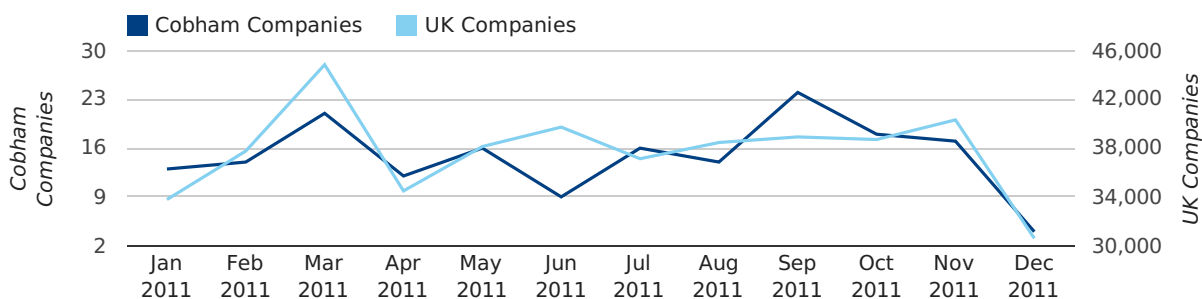
FOURTH QUARTER (OCT 2011 - DEC 2011)	COBHAM	UK
2011	39	109,623
2010	38	95,117
% CHANGE	2.6%	15.3%
RECORD YEAR	2006 (66)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	18	17	4
NEW COMPANIES IN 2010	11	10	17
% CHANGE	63.6%	70.0%	-76.5%
RECORD YEAR	2005 (25)	2006 (32)	2000 (17)

Annual Data (2011)

A total of 142 companies were dissolved in Cobham in 2011. This total is 7.2% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	COBHAM	UK
2011	142	314,523
2010	153	342,232
2009	151	533,773
2008	68	237,901
2007	72	220,295
RECORD YEAR	2010 (153)	2009 (533,773)

dissolved companies by year



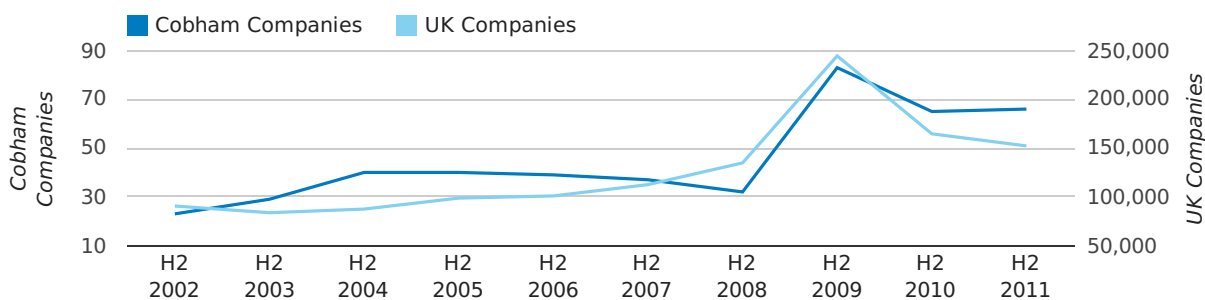
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 66 companies were dissolved in Cobham. This figure is 1.5% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Cobham occurred in 2009 when a total of 83 were closed.

HALF YEAR (JUL-DEC)	COBHAM	UK
2011	66	152,213
2010	65	164,601
% CHANGE	1.5%	-7.5%
RECORD YEAR	2009 (83)	2009 (244,537)

dissolved companies by half year



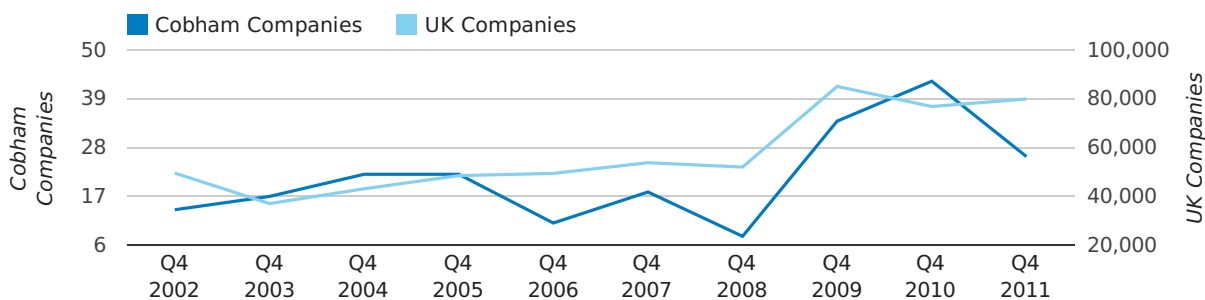
Quarterly Data (Q4 Oct-Dec 2011)

A total of 26 companies were dissolved in Cobham during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 39.5% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

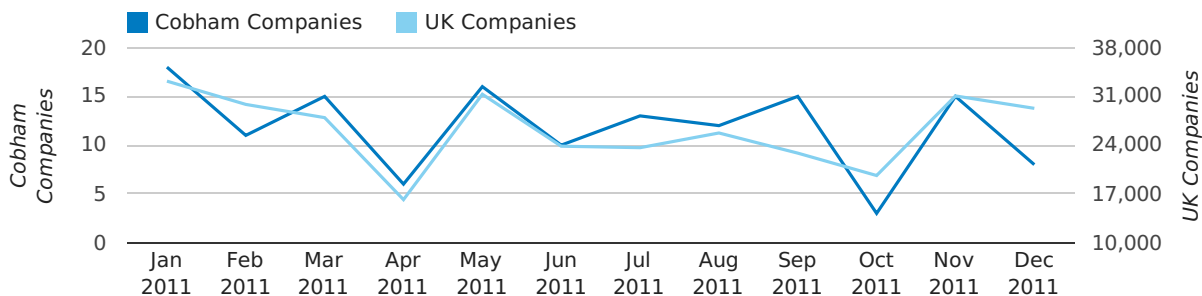
FOURTH QUARTER (OCT 2011 - DEC 2011)	COBHAM	UK
2011	26	79,983
2010	43	76,896
% CHANGE	-39.5%	4.0%
RECORD YEAR	2010 (43)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	3	15	8
CLOSED COMPANIES IN 2010	13	21	9
% CHANGE	-76.9%	-28.6%	-11%
RECORD YEAR	2010 (13)	2010 (21)	2009 (14)

Annual Data (2011)

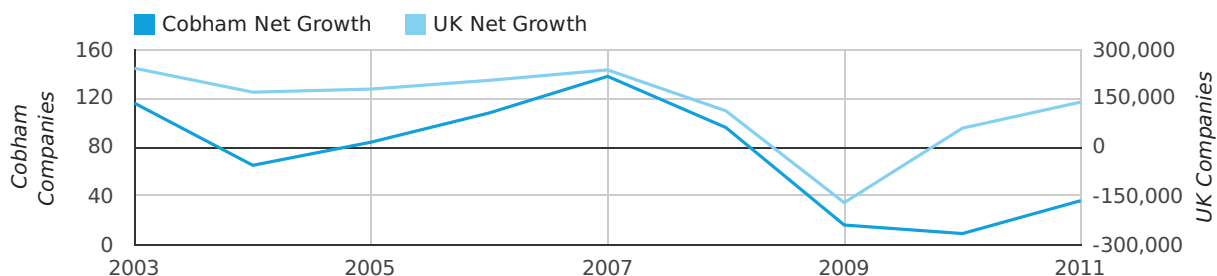
A total of 36 companies were added to the company register for Cobham in 2011. This number represents growth of 22.2% which compares unfavourably to the UK figure of 34.6%.

This number is 27 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the Cobham company register grew by 138 companies.

YEAR	COBHAM	UK
2011	36	138,347
2010	9	58,126
2009	16	-171,098
2008	96	111,302
2007	138	237,354
RECORD YEAR	2007 (138)	2003 (242,543)

net growth by year

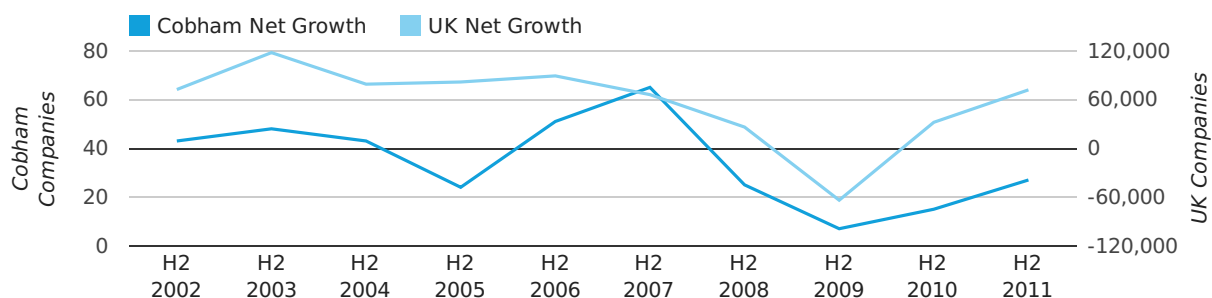


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Cobham increased by 27 companies. This figure is 80.0% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	COBHAM	UK
2011	27	71,922
2010	15	32,008
% CHANGE	80.0%	124.7%
RECORD YEAR	2007 (65)	2003 (117,772)

net growth by half year



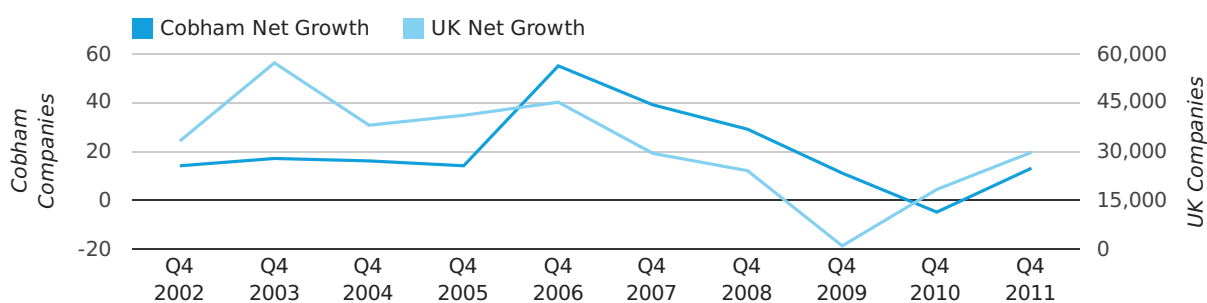
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Cobham during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 13 companies.

This represents an increase of 360.0% on the same period last year.

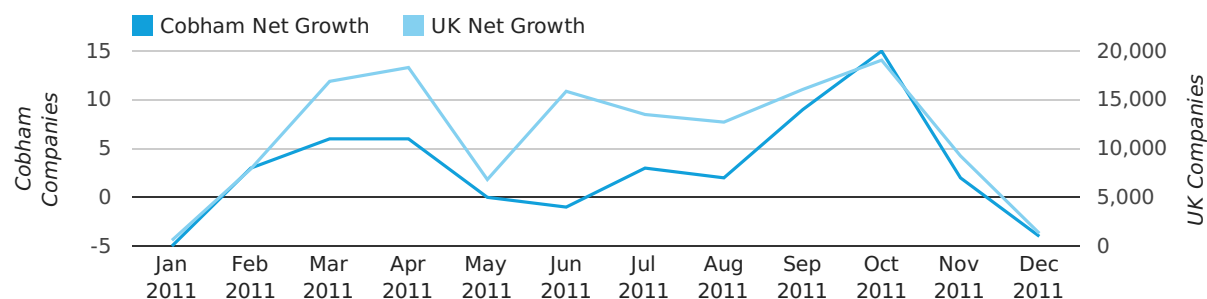
FOURTH QUARTER (OCT 2011 - DEC 2011)	COBHAM	UK
2011	13	29,640
2010	-5	18,221
% CHANGE	-360.0%	62.7%
RECORD YEAR	2006 (55)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



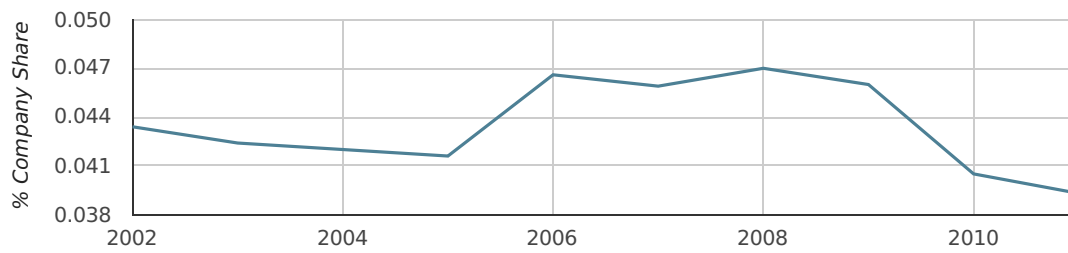
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	15	2	-4
NET GROWTH IN 2010	-2	-11	8
% CHANGE	-850.0%	-118.2%	-150.0%
RECORD YEAR	2006 (18)	2006 (30)	2007 (9)

Annual Data (2011)

In 2011 Cobham formed 0.0% of all UK companies. This is no change on 2010 when Cobham was responsible for 0.0% of all UK companies.

YEAR	COBHAM
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1967 (0.1%)

company share by year

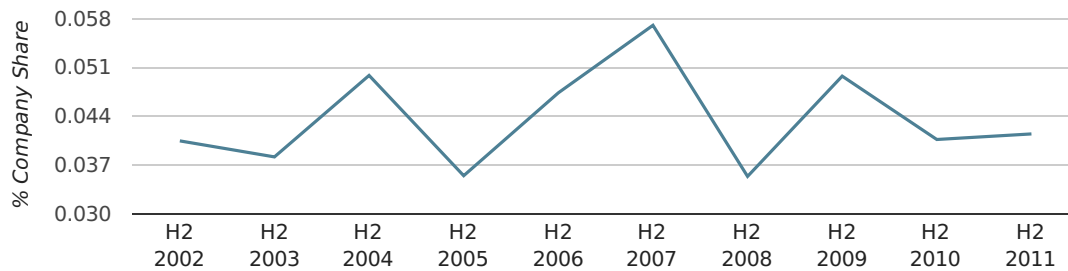


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Cobham formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

HALF YEAR (JUL-DEC)	COBHAM
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.1%
RECORD YEAR (SINCE 1960)	1967 (0.1%)

company share by half year

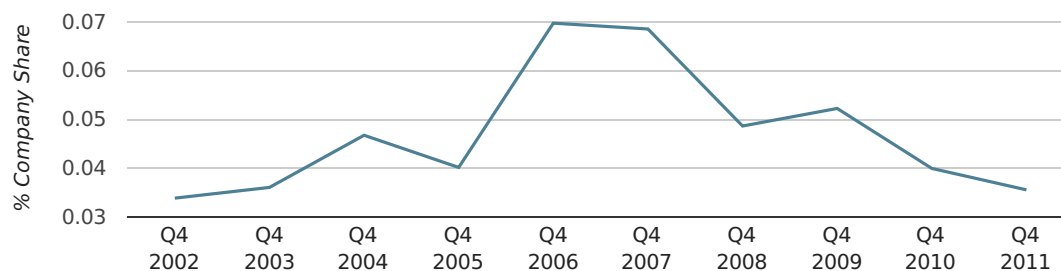


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Cobham formed 0.0% of all UK companies.

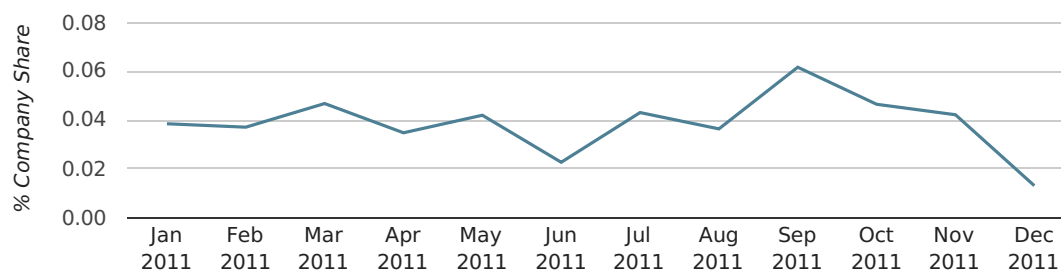
FOURTH QUARTER (OCT 2011 - DEC 2011)	COBHAM
2011	0.0%
2010	0.0%
2009	0.1%
2008	0.0%
2007	0.1%
RECORD YEAR (SINCE 1960)	1968 (0.1%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.0%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.0%	0.0%	0.1%
% CHANGE	42.2%	45.0%	-79.1%
RECORD YEAR	1961 (0.4%)	1964 (0.1%)	1968 (0.4%)

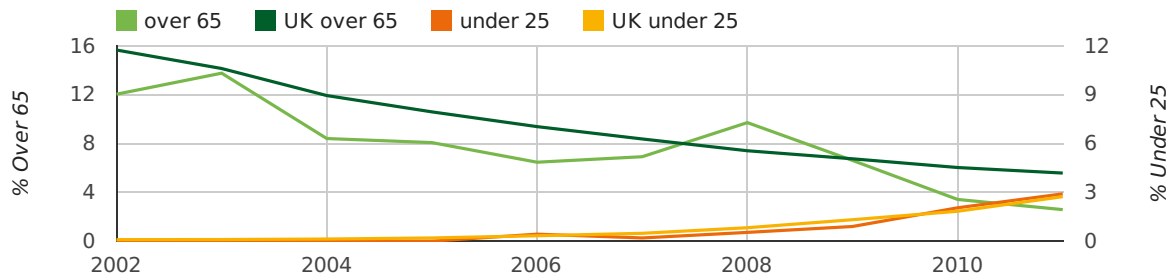
Annual Data (2011)

The average age of a director in 2011 was 45.3.

The percentage of directors under the age of 25 was 2.9% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 2.6% compared to the UK figure of 4.2%.

director age by year



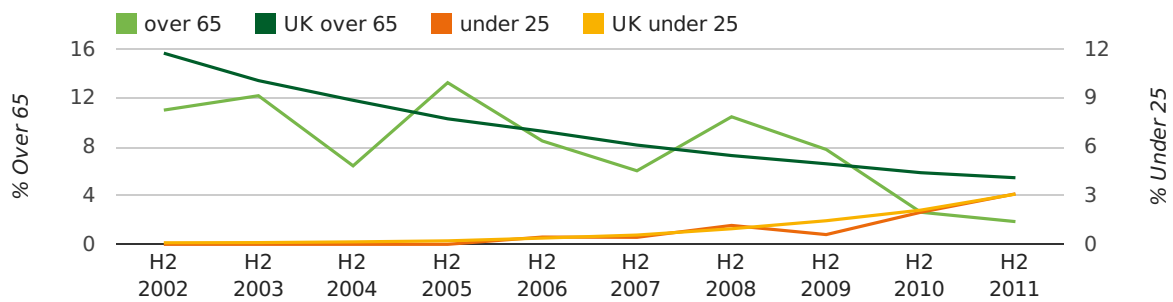
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 44.6.

The percentage of directors under the age of 25 was 3.1% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 1.9% compared to the UK figure of 4.1%.

director age by half year



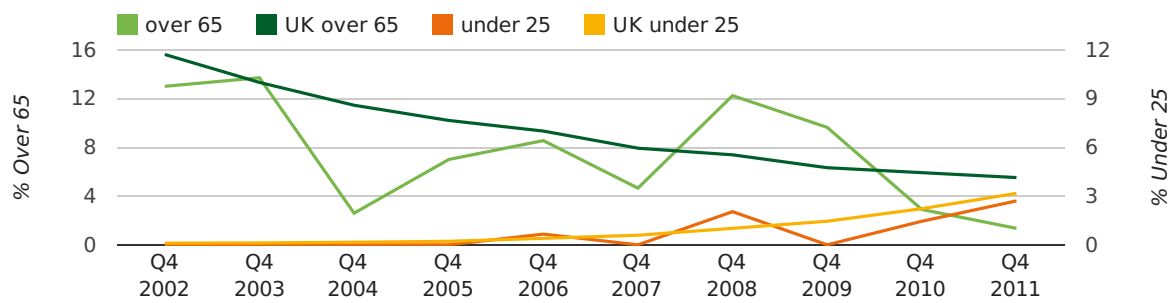
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 45.1.

The percentage of directors under the age of 25 was 2.7% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 1.4% compared to the UK figure of 4.1%.

director age by quarter

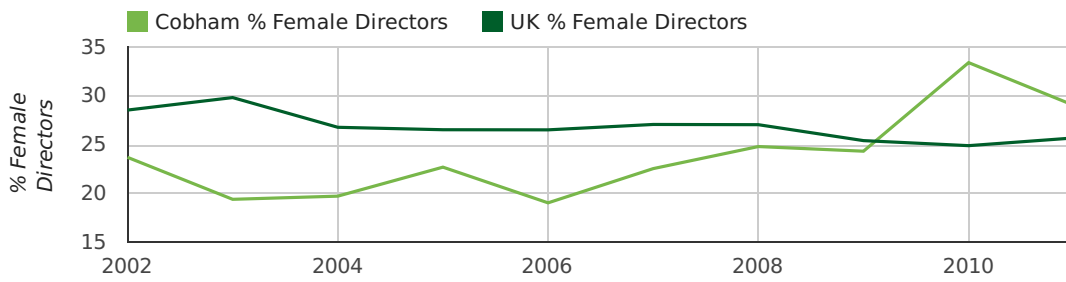


Annual Data (2011)

The record year for female directors in Cobham was 1857 when 36.4% of all directors were female.

The percentage of female directors in Cobham in 2011 was 23.7%. The average for the UK during this time was 28.6%

director gender by year

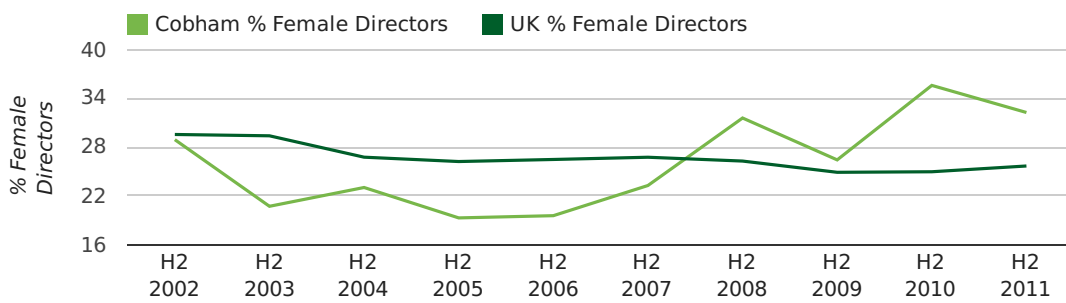


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Cobham was 1860 when 42.9% of all directors were female.

32.3% of all director appointments in Cobham in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

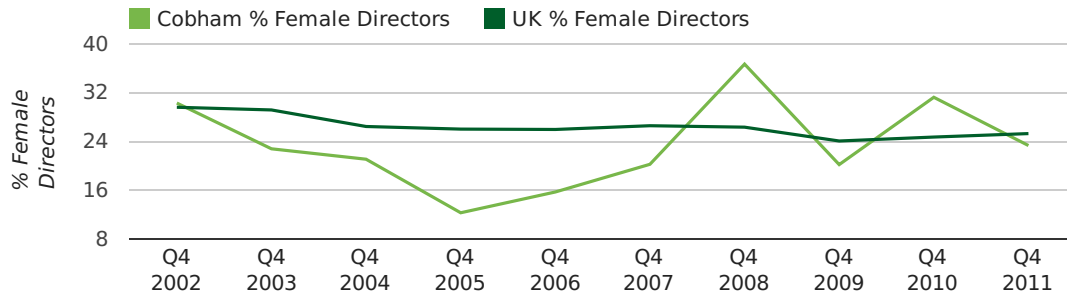


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Cobham was in 1977 when 31.1% of all directors were female.

23.3% of all director appointments in Cobham in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	2.72%	CONSULTING	5.07%
URBANICITY	2.42%	MANAGEMENT	4.74%
CONSULTING	2.11%	CONSULTANCY	3.26%
PROPERTY	1.21%	PROPERTY	2.37%
(NO.	1.21%	TRADING	2.07%
ENERGY	1.21%	DESIGN	1.92%
OMENAI	1.21%	ASSOCIATES	1.86%
HOMES	1.21%	ENGINEERING	1.78%
(NO	1.21%	BUSINESS	1.78%
DEVELOPMENTS	0.91%	CONSULTANTS	1.76%
TRAINING	0.91%	CONSTRUCTION	1.73%
GOURMET	0.91%	MEDIA	1.71%
PRODUCTIONS	0.91%	LONDON	1.63%
HOLDINGS	0.91%	J	1.51%
HOUSE	0.91%	INVESTMENTS	1.48%
CONSULTANCY	0.91%	GLOBAL	1.46%
HALLIWELL	0.60%	IT	1.41%
IPSP	0.60%	CARE	1.39%
PUBLISHING	0.60%	PROPERTIES	1.29%
GLOBAL	0.60%	ELECTRICAL	1.29%
FUEL	0.60%	M	1.27%
MEDIA	0.60%	BUILDING	1.26%
COBHAM	0.60%	ENERGY	1.25%
PLACE	0.60%	S	1.20%
SES	0.60%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	78	205,525
7487 - Other business activities	21	57,052
7499 - Non-trading company	14	9,957
82990 - Other business support service activities not elsewhere classified	14	32,483
70229 - Management consultancy activities other than financial management	11	17,765
7414 - Business & management consultancy	10	13,034
99999 - Dormant Company	9	21,846
98000 - Residents property management	8	2,874
41100 - Development of building projects	8	4,331
62020 - Information technology consultancy activities	6	12,072
74909 - Other professional, scientific and technical activities not elsewhere classified	5	8,671
96090 - Other service activities not elsewhere classified	5	11,768
74990 - Non-trading company	5	8,929
9305 - Other service activities	4	9,492
41202 - Construction of domestic buildings	4	2,598
71129 - Other engineering activities	3	1,823
70100 - Activities of head offices	3	2,662
68100 - Buying and selling of own real estate	3	2,749
61900 - Other telecommunications activities	3	1,386
69201 - Accounting and auditing activities	3	3,633