

# Cornwall

q1 2012 business confidence report



## headlines

- Q1 2012 saw a new record in company registrations in Cornwall when compared to any previous Q1.
- February 2012 saw a new record in company registrations in Cornwall when compared to any previous February.

## contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

### Quarterly Data (Q1 Jan-Mar 2012)

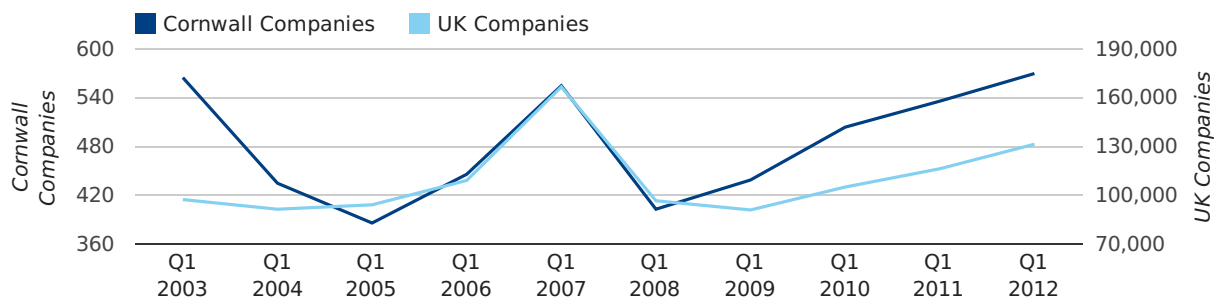
Q1 2012 saw a new record in company registrations in Cornwall when compared to any previous Q1.

A total of 570 companies were registered in Cornwall during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 6.3% versus the same period last year (Q1 2011). This figure compares equally to the UK as a whole, which saw an increase of 13.0% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	CORNWALL	UK
2012	570	131,491
2011	536	116,391
% CHANGE	6.3%	13.0%
RECORD YEAR	2012 (570)	2007 (166,814)

### new companies by quarter



### Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in company registrations in Cornwall when compared to any previous February.

### new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2012	156	197	217
NEW COMPANIES IN 2011	154	169	213
% CHANGE	1.3%	16.6%	1.9%
RECORD YEAR	2007 (156)	2012 (197)	2003 (256)

### Quarterly Data (Q1 Jan-Mar 2012)

A total of 271 companies were dissolved in Cornwall during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is a decrease of 12.0% versus the same period last year (Q1 2011). This figure compares poorly to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	CORNWALL	UK
2012	271	67,576
2011	308	90,986
% CHANGE	-12.0%	-25.7%
RECORD YEAR	2009 (336)	2009 (108,060)

### dissolved companies by quarter



### Monthly Data (Jan, Feb & Mar 2012)

#### dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2012	103	82	86
CLOSED COMPANIES IN 2011	125	91	92
% CHANGE	-17.6%	-9.9%	-7%
RECORD YEAR	2011 (125)	2010 (92)	2009 (219)

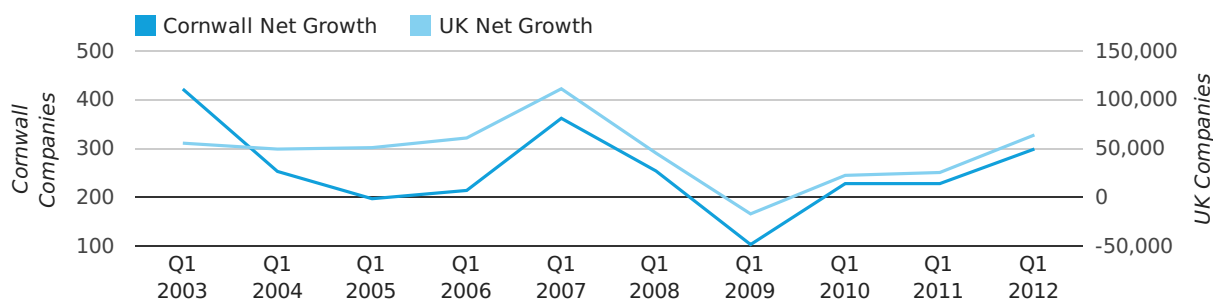
### Quarterly Data (Q1 Jan-Mar 2012)

Net company growth for Cornwall during the first quarter of 2012 (Jan 2012 - Mar 2012) was 299 companies.

This represents an increase of 31.1% on the same period last year.

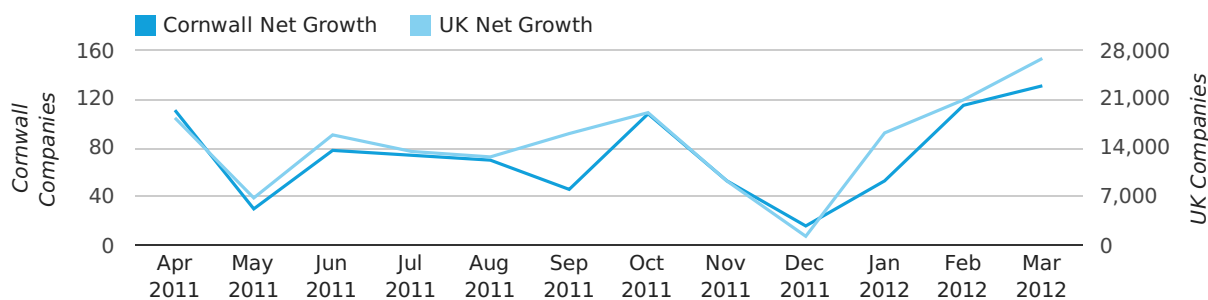
FIRST QUARTER (JAN 2012 - MAR 2012)	CORNWALL	UK
2012	299	63,915
2011	228	25,405
% CHANGE	31.1%	151.6%
RECORD YEAR	2003 (422)	2007 (111,282)

### net growth by quarter



### Monthly Data (Jan, Feb & Mar 2012)

### net growth by month



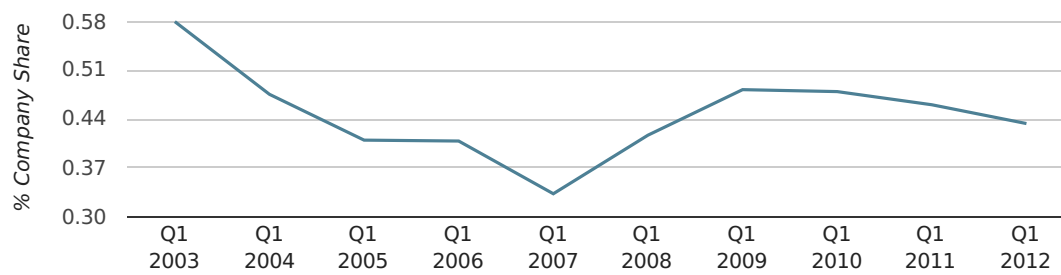
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2012	53	115	131
NET GROWTH IN 2011	29	78	121
% CHANGE	82.8%	47.4%	8.3%
RECORD YEAR	2003 (97)	2003 (123)	2003 (202)

### Quarterly Data (Q1 Jan-Mar 2012)

In the first quarter of 2012, Cornwall formed 0.4% of all UK companies.

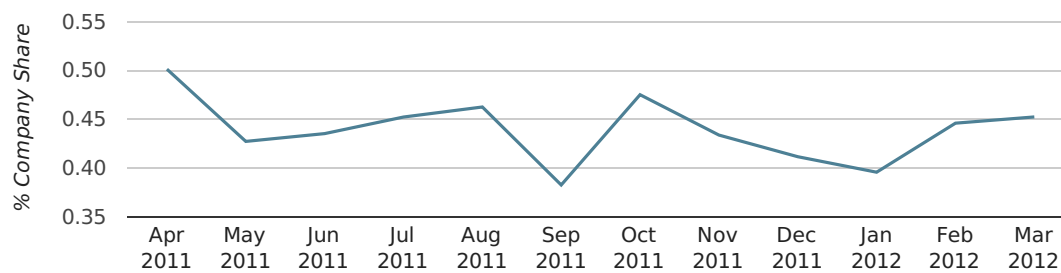
FIRST QUARTER (JAN 2012 - MAR 2012)	CORNWALL
2012	0.4%
2011	0.5%
2010	0.5%
2009	0.5%
2008	0.4%
RECORD YEAR (SINCE 1960)	1961 (1.0%)

### company share by quarter



### Monthly Data (Jan, Feb & Mar 2012)

### company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2012	0.4%	0.4%	0.5%
UK FORMATION SHARE IN 2011	0.5%	0.4%	0.5%
% CHANGE	-13.2%	-0.3%	-4.7%
RECORD YEAR	1962 (1.0%)	1964 (1.0%)	1961 (1.4%)

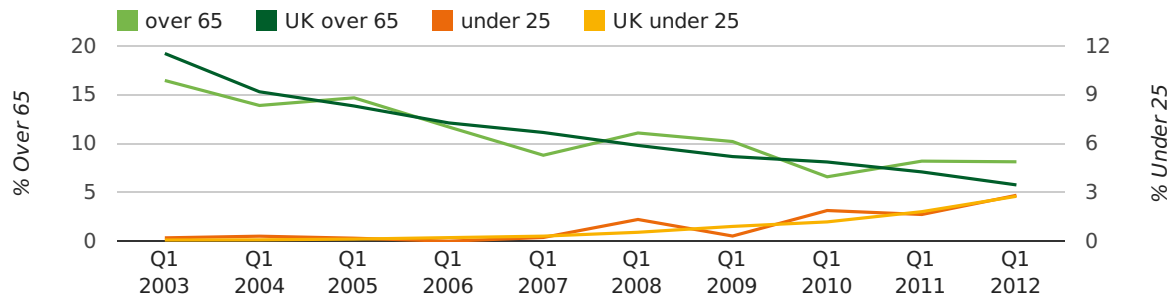
### Quarterly Data (Q1 Jan-Mar 2012)

The average age of a director in the first quarter of 2012 was 46.0.

The percentage of directors under the age of 25 was 2.8% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 8.1% compared to the UK figure of 3.5%.

#### director age by quarter



## Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CORNWALL	3.12%	CONSULTING	5.07%
MANAGEMENT	1.63%	MANAGEMENT	4.74%
WEST	1.35%	CONSULTANCY	3.30%
SOUTH	1.28%	PROPERTY	2.37%
POWER	1.14%	TRADING	2.07%
PROPERTY	1.14%	DESIGN	1.93%
CORNISH	1.04%	ENGINEERING	1.86%
YOUR	1.00%	ASSOCIATES	1.84%
COMMUNITY	0.93%	CONSULTANTS	1.79%
CONSULTING	0.87%	BUSINESS	1.73%
DEVELOPMENTS	0.83%	MEDIA	1.72%
SCHOOL	0.76%	CONSTRUCTION	1.72%
KERNOW	0.73%	LONDON	1.66%
CIC	0.69%	J	1.54%
ENERGY	0.69%	INVESTMENTS	1.51%
HOUSE	0.66%	GLOBAL	1.50%
(CORNWALL)	0.62%	IT	1.40%
J	0.59%	CARE	1.34%
CONSTRUCTION	0.52%	PROPERTIES	1.31%
ACADEMY	0.52%	ELECTRICAL	1.27%
CARE	0.52%	M	1.27%
C.I.C.	0.52%	BUILDING	1.24%
DESIGN	0.52%	ENERGY	1.20%
ST	0.52%	S	1.20%
CONSULTANCY	0.52%	ENTERPRISES	1.19%



## Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	749	216,665
7487 - Other business activities	208	52,735
99999 - Dormant Company	109	25,084
82990 - Other business support service activities not elsewhere classified	90	35,233
74909 - Other professional, scientific and technical activities not elsewhere classified	89	9,892
9999 - Dormant Company	63	18,617
41100 - Development of building projects	45	4,984
70229 - Management consultancy activities other than financial management	42	19,704
96090 - Other service activities not elsewhere classified	42	13,637
9305 - Other service activities	41	8,818
41202 - Construction of domestic buildings	36	3,052
74990 - Non-trading company	35	9,729
4521 - General construction & civil engineering	34	5,169
62020 - Information technology consultancy activities	34	14,303
86900 - Other human health activities	31	5,066
62090 - Other information technology service activities	29	8,145
98000 - Residents property management	27	3,050
56101 - Licenced restaurants	25	2,051
68320 - Management of real estate on a fee or contract basis	25	3,448
86230 - Dental practice activities	25	1,834