

Coventry

q1 2011 business confidence report



headlines

- Q1 2011 saw a new record in company closures in Coventry when compared to any previous Q1.
- February 2011 saw a new record in company closures in Coventry when compared to any previous February.
- January 2011 saw a new record in company closures in Coventry when compared to any previous January.

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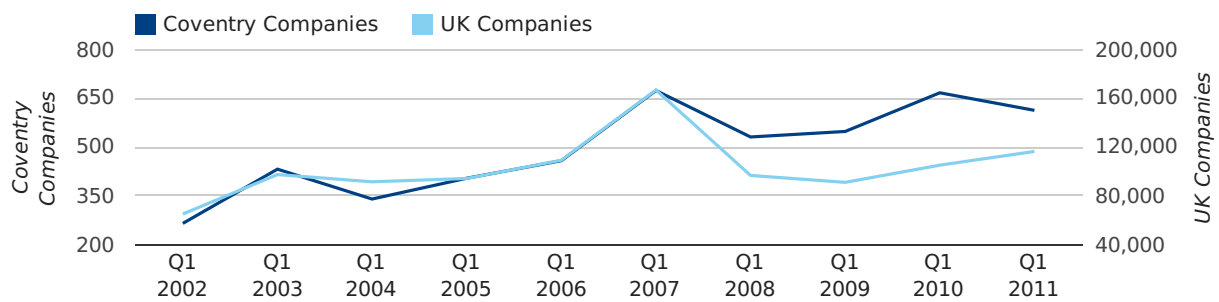
Quarterly Data (Q1 Jan-Mar 2011)

A total of 613 companies were registered in Coventry during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 8.1% versus the same period last year (Q1 2010). This figure compares badly to the UK as a whole, which saw an increase of 10.7% against the same period last year.

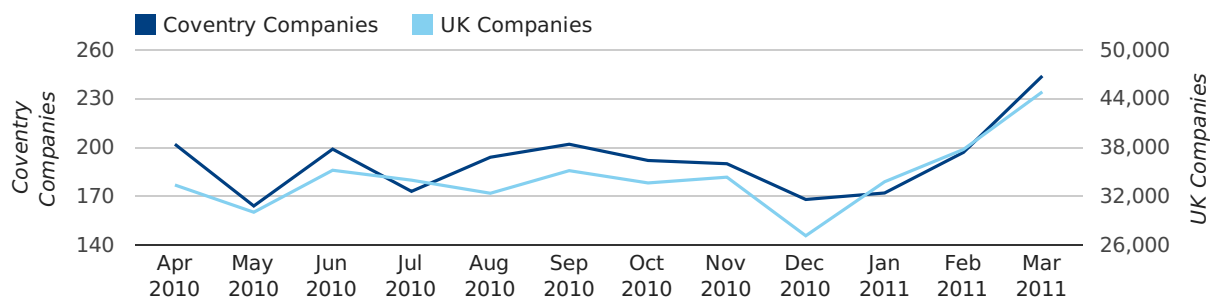
FIRST QUARTER (JAN 2011 - MAR 2011)	COVENTRY	UK
2011	613	116,391
2010	667	105,137
% CHANGE	-8.1%	10.7%
RECORD YEAR	2007 (674)	2007 (166,814)

new companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	172	197	244
NEW COMPANIES IN 2010	164	200	303
% CHANGE	4.9%	-1.5%	-19.5%
RECORD YEAR	2008 (199)	2010 (200)	2007 (321)

Quarterly Data (Q1 Jan-Mar 2011)

Q1 2011 saw a new record in company closures in Coventry when compared to any previous Q1.

A total of 523 companies were dissolved in Coventry during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 39.1% versus the same period last year (Q1 2010). This figure compares poorly to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	COVENTRY	UK
2011	523	90,986
2010	376	82,677
% CHANGE	39.1%	10.0%
RECORD YEAR	2011 (523)	2009 (108,060)

dissolved companies by quarter

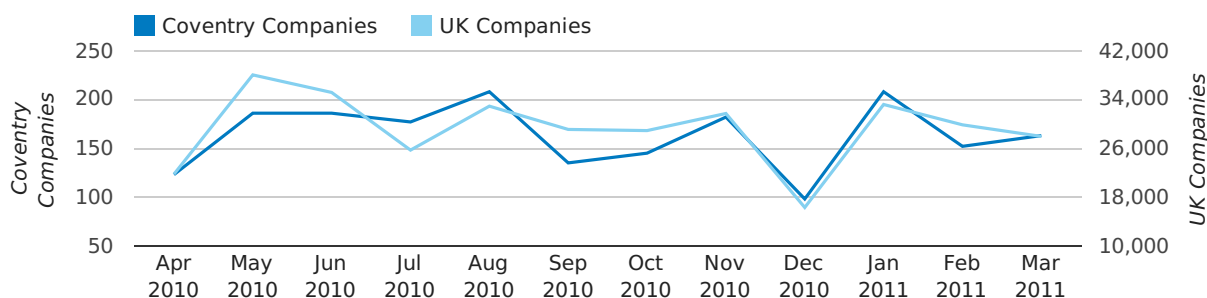


Monthly Data (Jan, Feb & Mar 2011)

February 2011 saw a new record in company closures in Coventry when compared to any previous February.

January 2011 saw a new record in company closures in Coventry when compared to any previous January.

dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	208	152	163
CLOSED COMPANIES IN 2010	92	107	177
% CHANGE	126.1%	42.1%	-8%
RECORD YEAR	2011 (208)	2011 (152)	2009 (294)

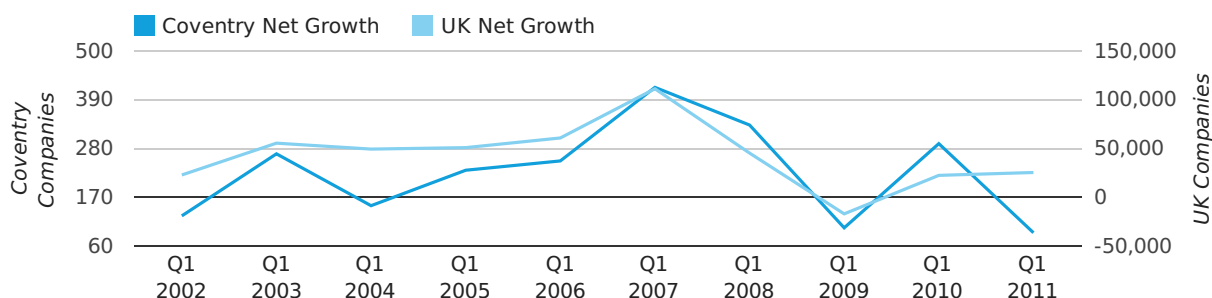
Quarterly Data (Q1 Jan-Mar 2011)

Net company growth for Coventry during the first quarter of 2011 (Jan 2011 - Mar 2011) was 90 companies.

This represents a decrease of 69.1% on the same period last year.

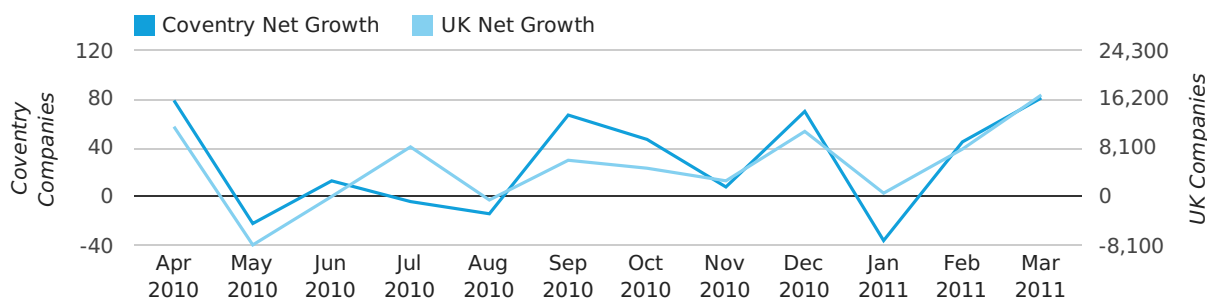
FIRST QUARTER (JAN 2011 - MAR 2011)	COVENTRY	UK
2011	90	25,405
2010	291	22,460
% CHANGE	-69.1%	13.1%
RECORD YEAR	2007 (418)	2007 (111,282)

net growth by quarter



Monthly Data (Jan, Feb & Mar 2011)

net growth by month



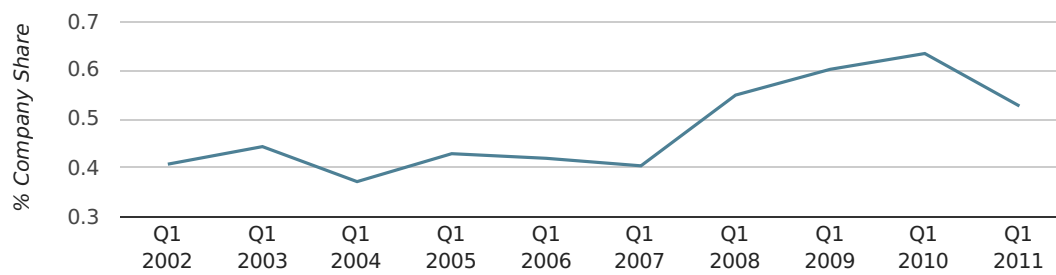
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	-36	45	81
NET GROWTH IN 2010	72	93	126
% CHANGE	-150.0%	-51.6%	-35.7%
RECORD YEAR	2008 (116)	2007 (114)	2007 (236)

Quarterly Data (Q1 Jan-Mar 2011)

In the first quarter of 2011, Coventry formed 0.5% of all UK companies.

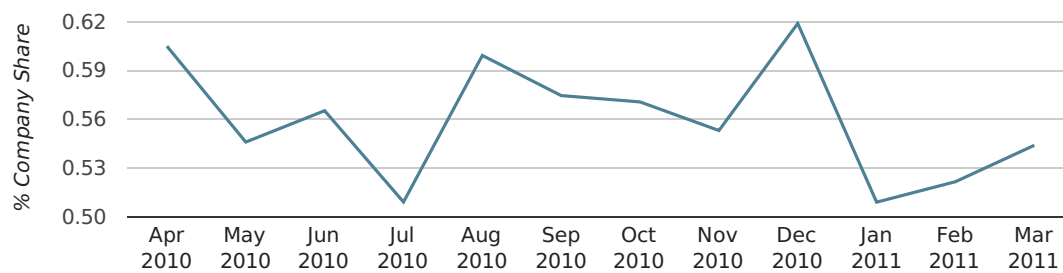
FIRST QUARTER (JAN 2011 - MAR 2011)	COVENTRY
2011	0.5%
2010	0.6%
2009	0.6%
2008	0.5%
2007	0.4%
RECORD YEAR (SINCE 1960)	1967 (0.9%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2011)

company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.5%	0.5%	0.5%
UK FORMATION SHARE IN 2010	0.6%	0.6%	0.7%
% CHANGE	-9.5%	-13.4%	-23.2%
RECORD YEAR	1965 (1.3%)	1969 (1.5%)	1967 (1.5%)

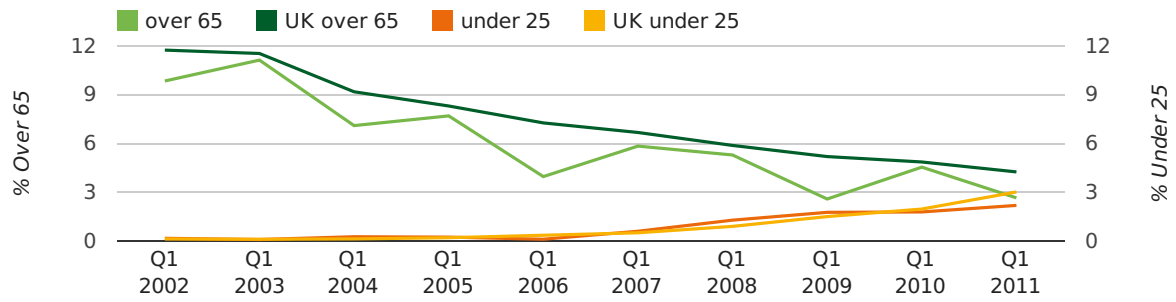
Quarterly Data (Q1 Jan-Mar 2011)

The average age of a director in the first quarter of 2011 was 43.3.

The percentage of directors under the age of 25 was 2.2% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 2.7% compared to the UK figure of 4.3%.

director age by quarter

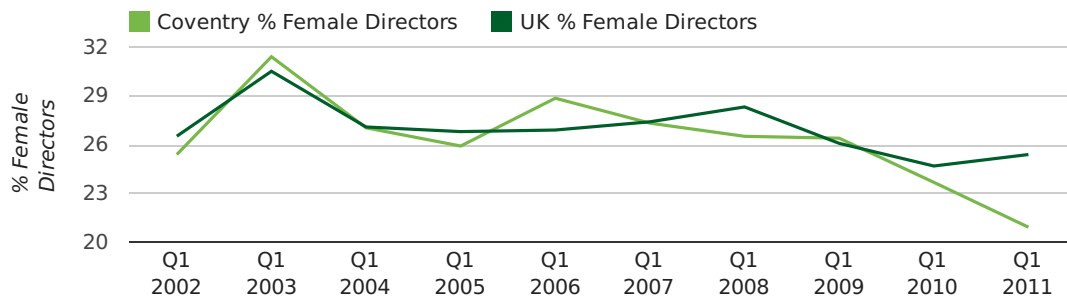


Quarterly Data (Q1 Jan-Mar 2011)

The record first quarter for female directors in Coventry was in 1861 when 40.0% of all directors were female.

20.9% of all director appointments in Coventry in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

director gender by quarter



Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	2.43%	CONSULTING	5.04%
COVENTRY	1.31%	MANAGEMENT	4.97%
CONSULTANCY	1.31%	CONSULTANCY	3.16%
MANAGEMENT	1.25%	PROPERTY	2.38%
CONSULTANTS	1.09%	TRADING	2.10%
ENGINEERING	0.74%	DESIGN	1.93%
ASSOCIATES	0.74%	ASSOCIATES	1.92%
TRADING	0.70%	BUSINESS	1.87%
IT	0.67%	CONSTRUCTION	1.80%
J	0.67%	CONSULTANTS	1.76%
GLOBAL	0.67%	MEDIA	1.69%
DESIGN	0.64%	ENGINEERING	1.61%
R	0.64%	LONDON	1.60%
(COVENTRY)	0.61%	CARE	1.45%
SECURITY	0.58%	J	1.45%
CONSTRUCTION	0.58%	GLOBAL	1.44%
S	0.54%	INVESTMENTS	1.43%
BUSINESS	0.54%	IT	1.41%
ELECTRICAL	0.51%	PROPERTIES	1.36%
M	0.51%	BUILDING	1.34%
CARE	0.48%	M	1.30%
LEISURE	0.48%	ELECTRICAL	1.28%
SYSTEMS	0.45%	S	1.24%
MEDIA	0.45%	INTERNATIONAL	1.23%
P	0.45%	SYSTEMS	1.23%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	1,293	202,798
7487 - Other business activities	305	60,968
82990 - Other business support service activities not elsewhere classified	125	30,253
62020 - Information technology consultancy activities	122	10,246
70229 - Management consultancy activities other than financial management	112	16,150
99999 - Dormant Company	104	18,336
9999 - Dormant Company	94	19,765
7260 - Other computer related activities	84	7,789
7414 - Business & management consultancy	79	12,916
7222 - Other software consultancy and supply	66	7,000
96090 - Other service activities not elsewhere classified	61	10,085
9305 - Other service activities	59	8,740
62090 - Other information technology service activities	57	6,996
7499 - Non-trading company	47	11,316
62012 - Business and domestic software development	36	3,168
74990 - Non-trading company	35	8,695
74909 - Other professional, scientific and technical activities not elsewhere classified	33	7,788
6024 - Freight transport by road	33	2,299
4521 - General construction & civil engineering	31	6,183
69201 - Accounting and auditing activities	30	3,436