

Crediton

2011 annual business confidence report



headlines

- The second half of 2011 saw a new record in company registrations in Crediton when compared to any previous second half year.
- The second half of 2011 saw a new record in net growth in Crediton when compared to any previous second half year.

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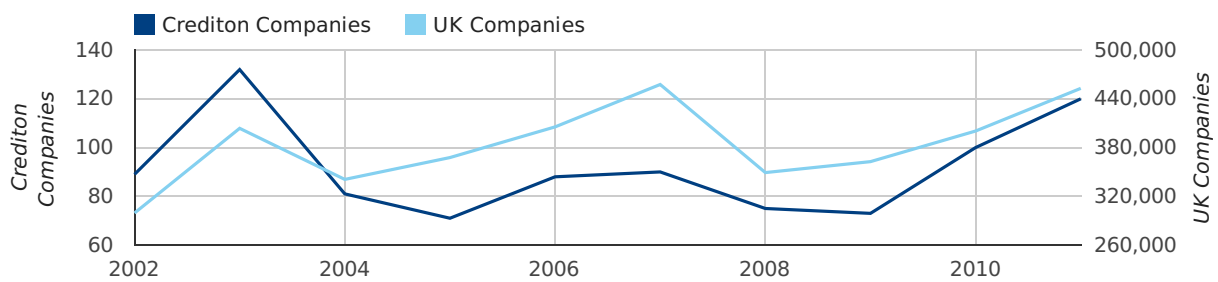
sic data

Annual Data (2011)

A total of 120 companies were formed in Crediton in 2011. This total is 20.0% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	CREDITON	UK
2011	120	452,870
2010	100	400,358
2009	73	362,675
2008	75	349,203
2007	90	457,649
RECORD YEAR	2003 (132)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

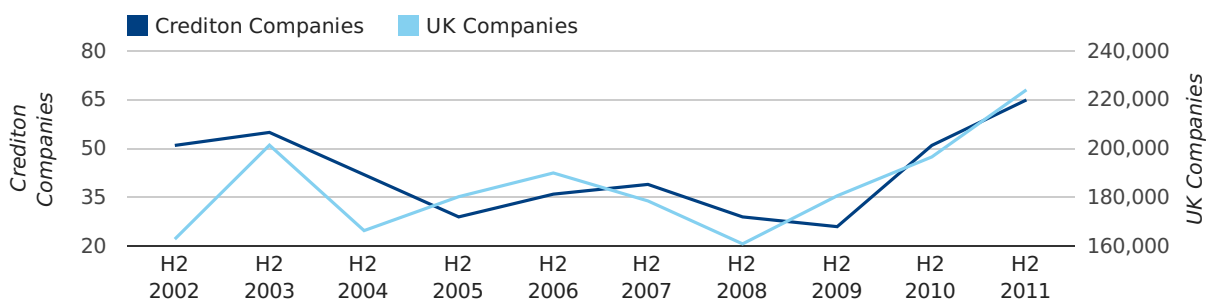
The second half of 2011 saw a new record in company registrations in Crediton when compared to any previous second half year.

In the second half of 2011 a total of 65 companies were formed in Crediton. This figure is 27.5% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Crediton occurred in 2011 when a total of 65 were formed.

HALF YEAR (JUL-DEC)	CREDITON	UK
2011	65	224,135
2010	51	196,609
% CHANGE	27.5%	14.0%
RECORD YEAR	2011 (65)	2011 (224,135)

new companies by half year



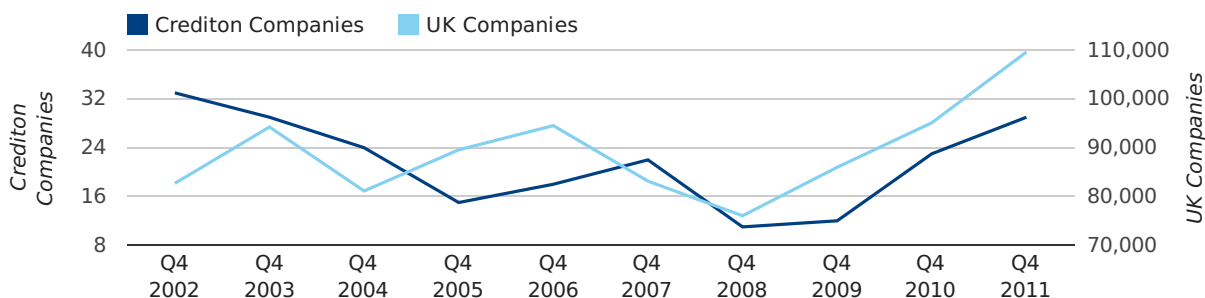
Quarterly Data (Q4 Oct-Dec 2011)

A total of 29 companies were registered in Crediton during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 26.1% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

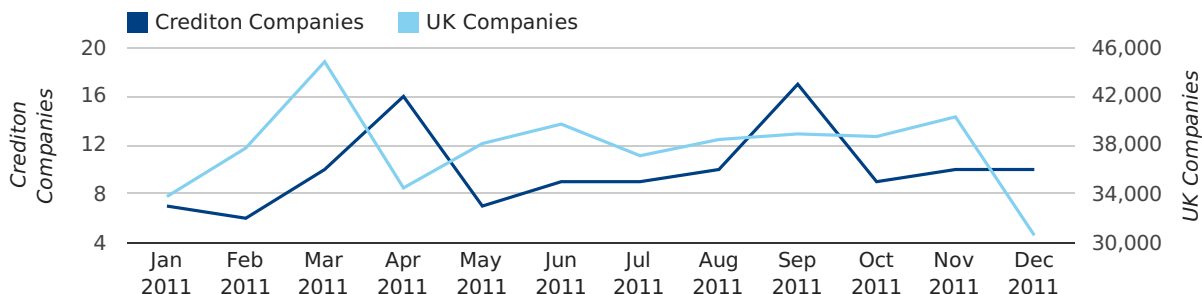
FOURTH QUARTER (OCT 2011 - DEC 2011)	CREDITON	UK
2011	29	109,623
2010	23	95,117
% CHANGE	26.1%	15.3%
RECORD YEAR	2002 (33)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



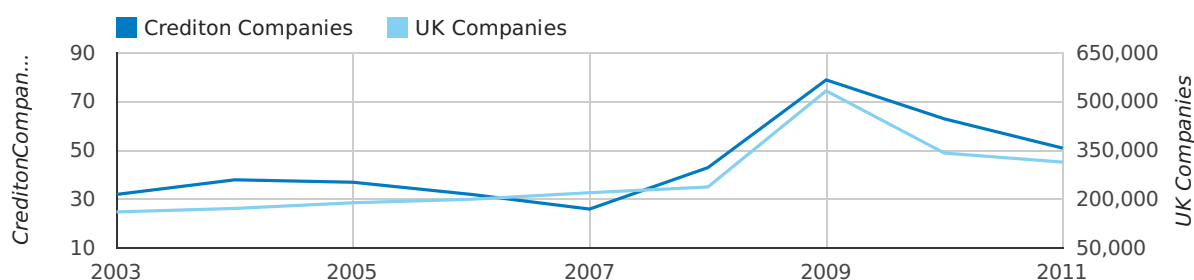
	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	9	10	10
NEW COMPANIES IN 2010	8	7	8
% CHANGE	12.5%	42.9%	25.0%
RECORD YEAR	2003 (12)	2002 (14)	2004 (10)

Annual Data (2011)

A total of 51 companies were dissolved in Crediton in 2011. This total is 19.0% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	CREDITON	UK
2011	51	314,523
2010	63	342,232
2009	79	533,773
2008	43	237,901
2007	26	220,295
RECORD YEAR	2009 (79)	2009 (533,773)

dissolved companies by year



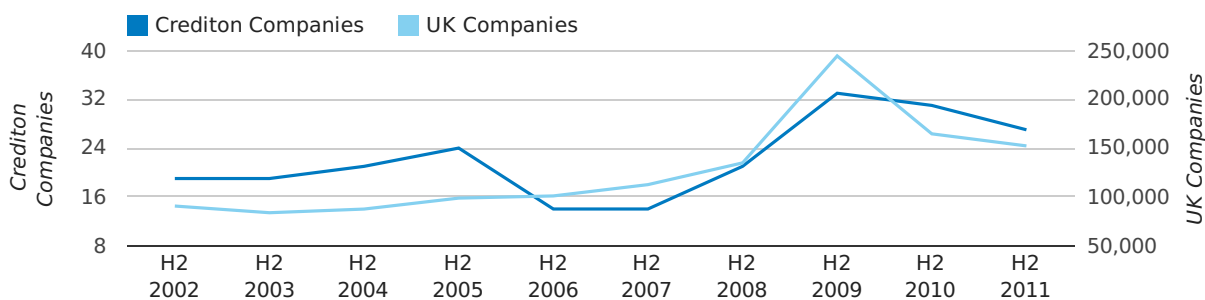
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 27 companies were dissolved in Crediton. This figure is 12.9% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Crediton occurred in 2009 when a total of 33 were closed.

HALF YEAR (JUL-DEC)	CREDITON	UK
2011	27	152,213
2010	31	164,601
% CHANGE	-12.9%	-7.5%
RECORD YEAR	2009 (33)	2009 (244,537)

dissolved companies by half year



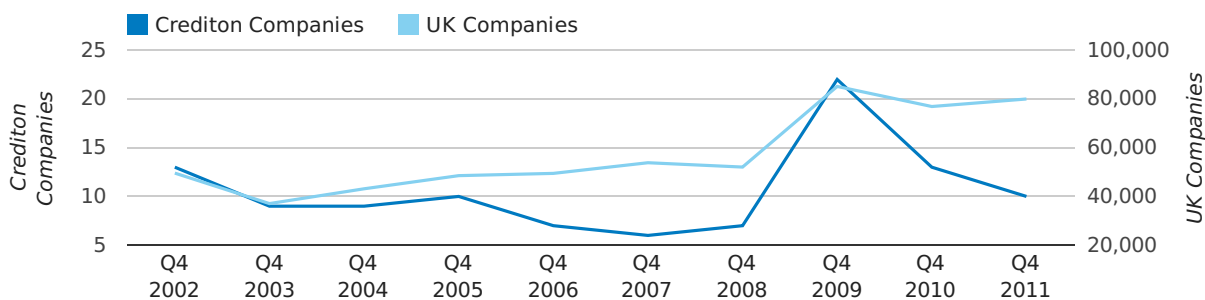
Quarterly Data (Q4 Oct-Dec 2011)

A total of 10 companies were dissolved in Crediton during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 23.1% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

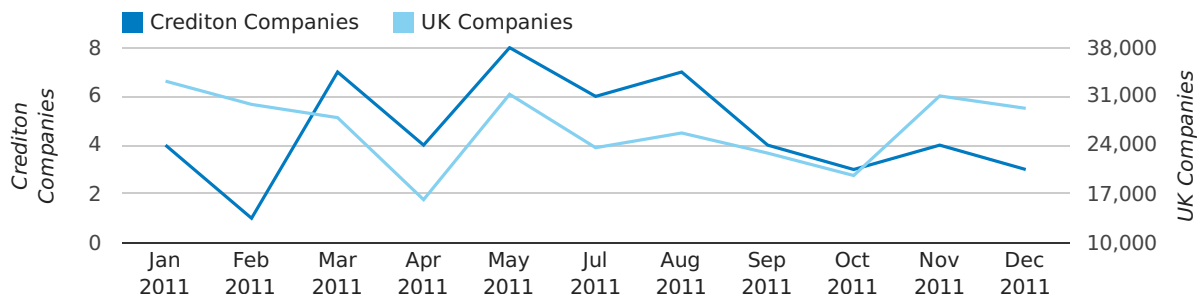
FOURTH QUARTER (OCT 2011 - DEC 2011)	CREDITON	UK
2011	10	79,983
2010	13	76,896
% CHANGE	-23.1%	4.0%
RECORD YEAR	2009 (22)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	3	4	3
CLOSED COMPANIES IN 2010	4	7	2
% CHANGE	-25.0%	-42.9%	50%
RECORD YEAR	2003 (6)	2002 (8)	2009 (13)

Annual Data (2011)

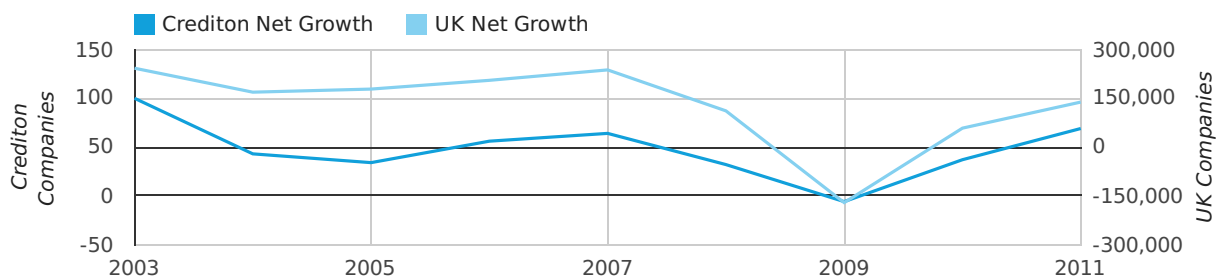
A total of 69 companies were added to the company register for Crediton in 2011. This number represents growth of 69.0% which compares favourably to the UK figure of 34.6%.

This number is 32 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Crediton company register grew by 100 companies.

YEAR	CREDITON	UK
2011	69	138,347
2010	37	58,126
2009	-6	-171,098
2008	32	111,302
2007	64	237,354
RECORD YEAR	2003 (100)	2003 (242,543)

net growth by year



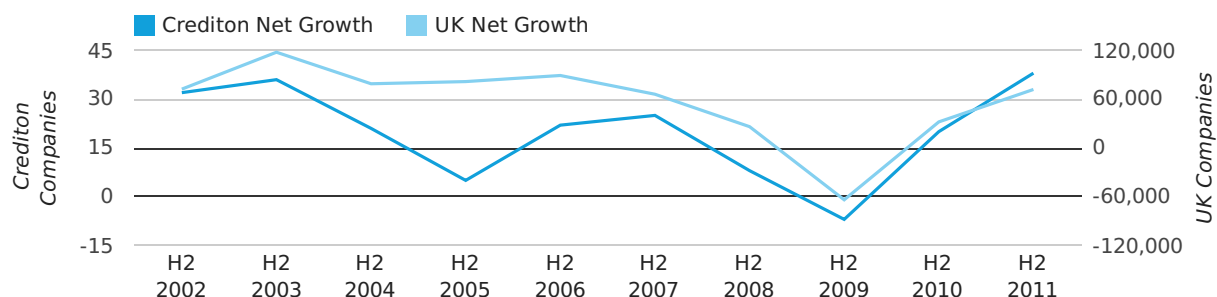
Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in net growth in Crediton when compared to any previous second half year.

In the second half of 2011 the company register for Crediton increased by 38 companies. This figure is 90.0% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	CREDITON	UK
2011	38	71,922
2010	20	32,008
% CHANGE	90.0%	124.7%
RECORD YEAR	2011 (38)	2003 (117,772)

net growth by half year



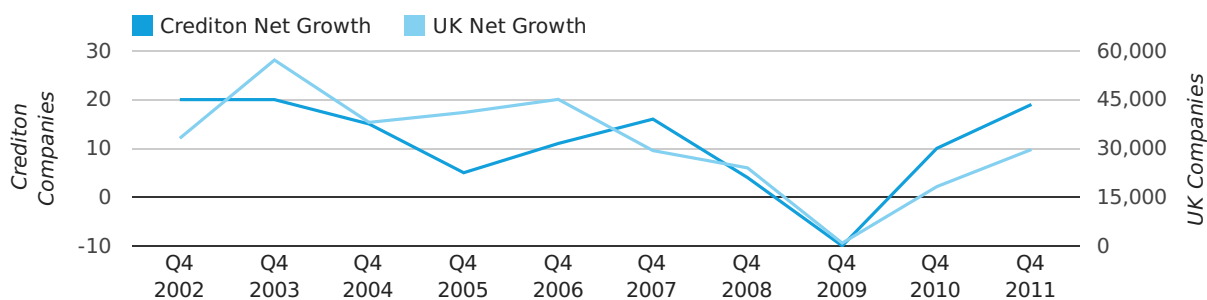
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Crediton during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 19 companies.

This represents an increase of 90.0% on the same period last year.

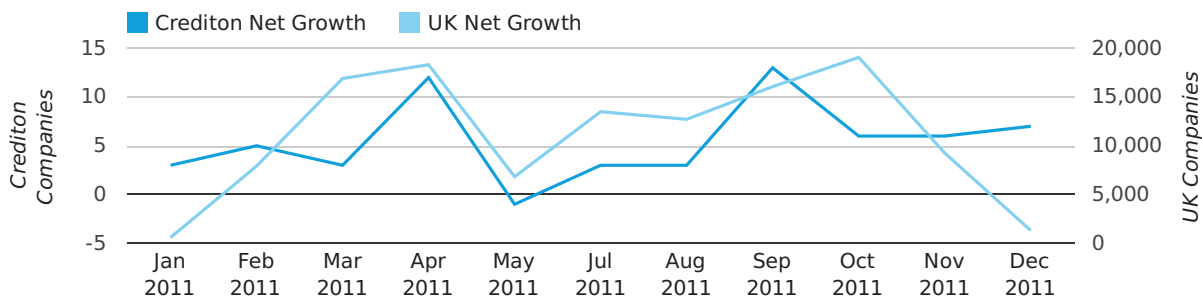
FOURTH QUARTER (OCT 2011 - DEC 2011)	CREDITON	UK
2011	19	29,640
2010	10	18,221
% CHANGE	90.0%	62.7%
RECORD YEAR	2003 (20)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



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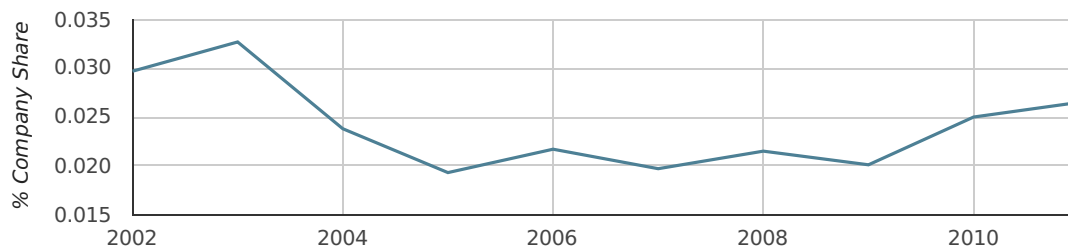
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	6	6	7
NET GROWTH IN 2010	4	0	6
% CHANGE	50.0%	0.0%	16.7%
RECORD YEAR	2000 (7)	2007 (10)	2002 (9)

Annual Data (2011)

In 2011 Crediton formed 0.0% of all UK companies. This is no change on 2010 when Crediton was responsible for 0.0% of all UK companies.

YEAR	CREDITON
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1963 (0.0%)

company share by year

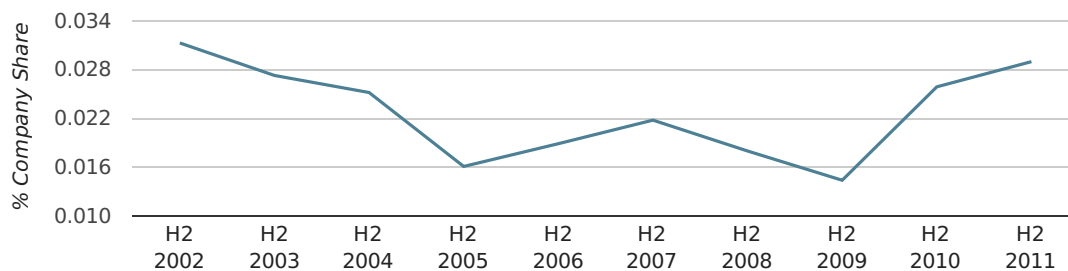


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Crediton formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

HALF YEAR (JUL-DEC)	CREDITON
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1974 (0.1%)

company share by half year

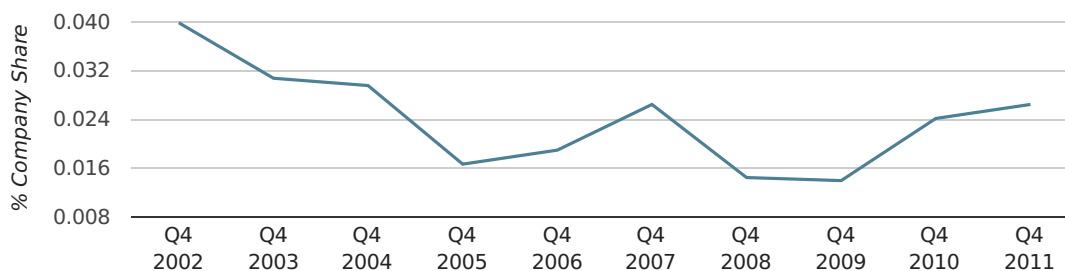


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Crediton formed 0.0% of all UK companies.

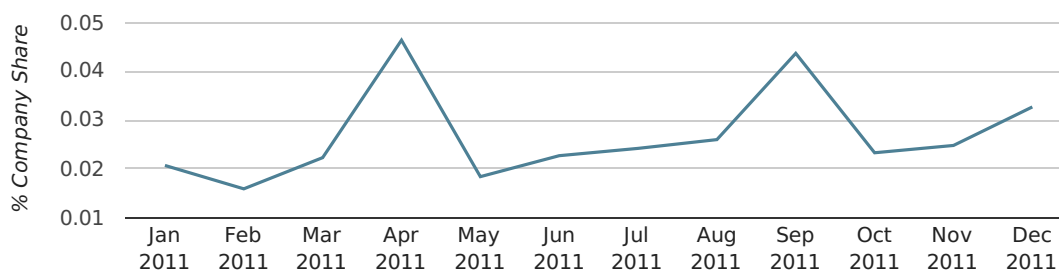
FOURTH QUARTER (OCT 2011 - DEC 2011)	CREDITON
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1974 (0.1%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.0%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.0%	0.0%	0.0%
% CHANGE	-2.1%	21.6%	10.8%
RECORD YEAR	1970 (0.2%)	1974 (0.1%)	1974 (0.1%)

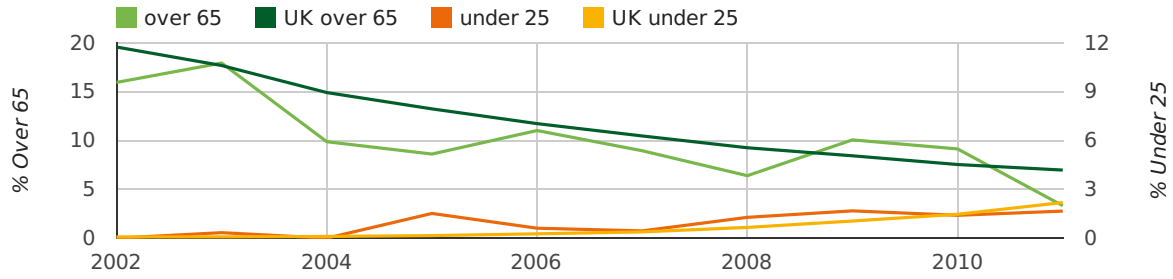
Annual Data (2011)

The average age of a director in 2011 was 44.7.

The percentage of directors under the age of 25 was 1.7% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.3% compared to the UK figure of 4.2%.

director age by year



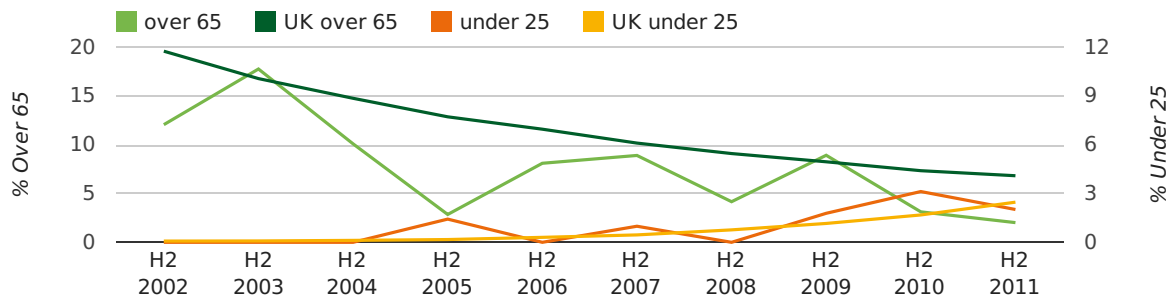
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 43.2.

The percentage of directors under the age of 25 was 2.0% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.0% compared to the UK figure of 4.1%.

director age by half year



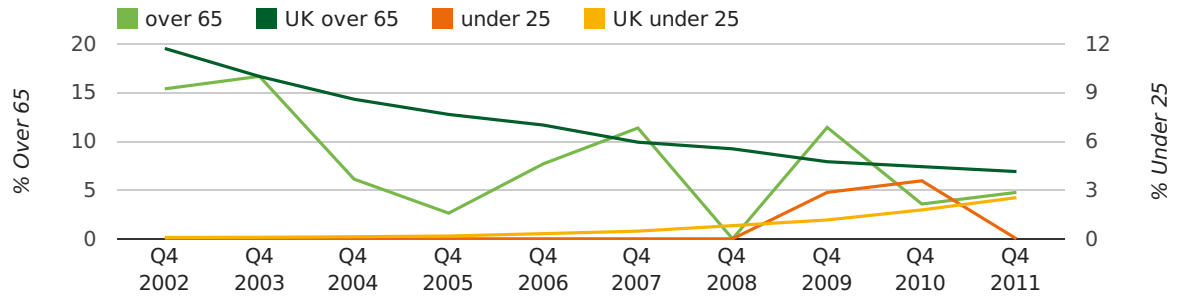
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 46.5.

The percentage of directors under the age of 25 was 0.0% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 4.8% compared to the UK figure of 4.1%.

director age by quarter

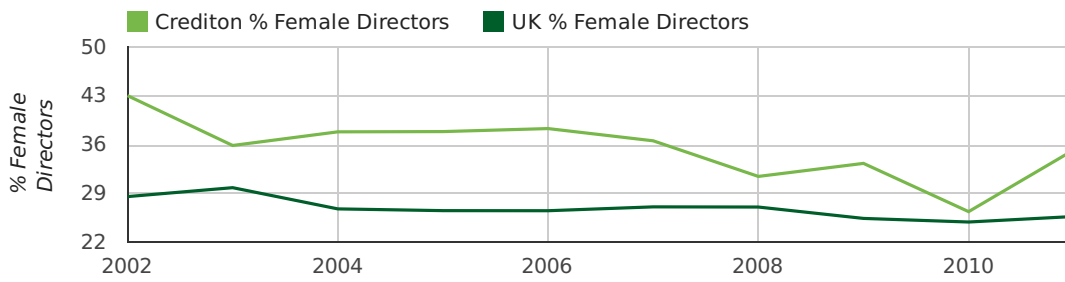


Annual Data (2011)

The record year for female directors in Crediton was 1857 when 36.4% of all directors were female.

The percentage of female directors in Crediton in 2011 was 43.1%. The average for the UK during this time was 28.6%

director gender by year

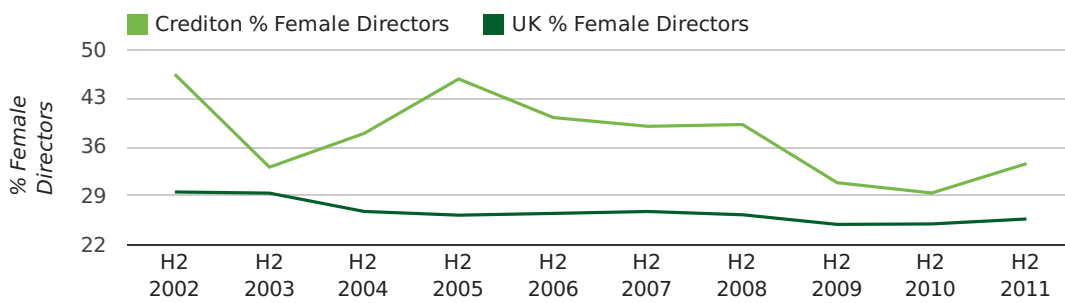


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Crediton was 1860 when 42.9% of all directors were female.

33.6% of all director appointments in Crediton in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

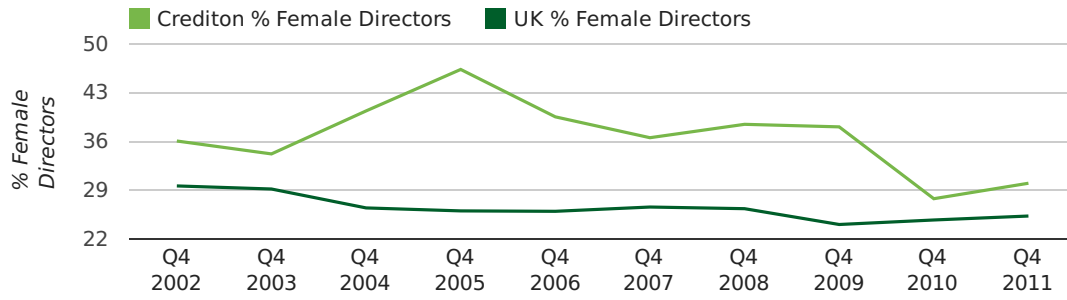


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Crediton was in 1977 when 31.1% of all directors were female.

30.0% of all director appointments in Crediton in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	1.62%	CONSULTING	5.07%
DEVON	1.62%	MANAGEMENT	4.74%
MANAGEMENT	1.21%	CONSULTANCY	3.26%
(DEVON)	1.21%	PROPERTY	2.37%
HAND	0.81%	TRADING	2.07%
PARTNERS	0.81%	DESIGN	1.92%
CAPITAL	0.81%	ASSOCIATES	1.86%
HENLEY	0.81%	ENGINEERING	1.78%
ENERGY	0.81%	BUSINESS	1.78%
CARWASH	0.81%	CONSULTANTS	1.76%
HORNER	0.81%	CONSTRUCTION	1.73%
J	0.81%	MEDIA	1.71%
PROJECTS	0.81%	LONDON	1.63%
(EXETER)	0.81%	J	1.51%
CREDITON	0.81%	INVESTMENTS	1.48%
PROPERTIES	0.81%	GLOBAL	1.46%
HOMES	0.81%	IT	1.41%
BUILDING	0.81%	CARE	1.39%
BUSINESS	0.81%	PROPERTIES	1.29%
CARBON	0.81%	ELECTRICAL	1.29%
SALES	0.81%	M	1.27%
ELECTRICAL	0.81%	BUILDING	1.26%
(Sw)	0.81%	ENERGY	1.25%
PYROK	0.81%	S	1.20%
VALETING	0.81%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	29	205,525
7487 - Other business activities	8	57,052
7222 - Other software consultancy and supply	5	7,398
99999 - Dormant Company	5	21,846
01500 - Mixed farming	4	211
70229 - Management consultancy activities other than financial management	3	17,765
41100 - Development of building projects	3	4,331
32990 - Other manufacturing not elsewhere classified	3	1,594
82990 - Other business support service activities not elsewhere classified	3	32,483
5263 - Other non-store retail sale	3	1,888
41201 - Construction of commercial buildings	2	1,500
80100 - Private security activities	2	1,005
68310 - Real estate agencies	2	2,037
43390 - Other building completion and finishing	2	2,832
47910 - Retail sale via mail order houses or via Internet	2	2,740
4545 - Other building completion	2	2,369
7260 - Other computer related activities	2	7,667
8512 - Medical practice activities	2	2,224
9999 - Dormant Company	2	20,199
7210 - Hardware consultancy	2	722