Droitwich

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Droitwich when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Droitwich when compared to any previous second half year.
- The second half of 2011 was a record second half year for company registrations in Droitwich when compared to any half year in history.
- Q4 2011 saw a new record in company registrations in Droitwich when compared to any previous Q4.
- December 2011 saw a new record in company registrations in Droitwich when compared to any previous December.
- November 2011 saw a new record in company registrations in Droitwich when compared to any previous November.
- October 2011 saw a new record in company registrations in Droitwich when compared to any previous October.
- 2011 was a record year for net growth in Droitwich when compared to any year in history.
- The second half of 2011 saw a new record in net growth in Droitwich when compared to any previous second half year.
- The second half of 2011 was a record second half year for net growth in Droitwich when compared to any half year in history.
- Q4 2011 saw a new record in net growth in Droitwich when compared to any previous Q4.
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contents

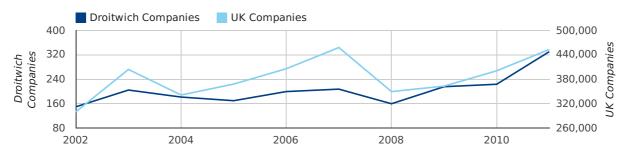
new company registrations
closed companies (dissolved)
net company growth
uk company share
director age
director gender
naming trends
sic data

2011 was a record year for company registrations in Droitwich when compared to any year in history.

A total of 330 companies were formed in Droitwich in 2011. This total is 48.0% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	DROITWICH	UK
2011	330	452,870
2010	223	400,358
2009	215	362,675
2008	159	349,203
2007	207	457,649
RECORD YEAR	2011 (330)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company registrations in Droitwich when compared to any previous second half year.

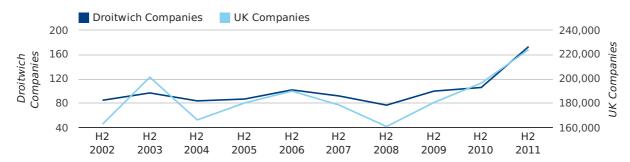
The second half of 2011 was a record second half year for company registrations in Droitwich when compared to any half year in history.

In the second half of 2011 a total of 173 companies were formed in Droitwich. This figure is 63.2% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Droitwich occurred in 2011 when a total of 173 were formed.

HALF YEAR (JUL-DEC)	DROITWICH	UK
2011	173	224,135
2010	106	196,609
% CHANGE	63.2%	14.0%
RECORD YEAR	2011 (173)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

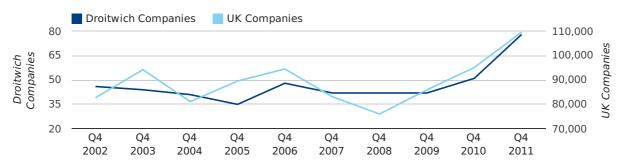
Q4 2011 saw a new record in company registrations in Droitwich when compared to any previous Q4.

A total of 78 companies were registered in Droitwich during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 52.9% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	DROITWICH	UK
2011	78	109,623
2010	51	95,117
% CHANGE	52.9%	15.3%
RECORD YEAR	2011 (78)	2011 (109,623)

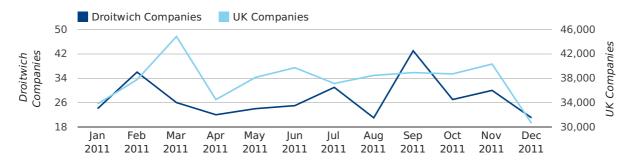
new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

- December 2011 saw a new record in company registrations in Droitwich when compared to any previous December.
- November 2011 saw a new record in company registrations in Droitwich when compared to any previous November.
- October 2011 saw a new record in company registrations in Droitwich when compared to any previous October.

new companies by month

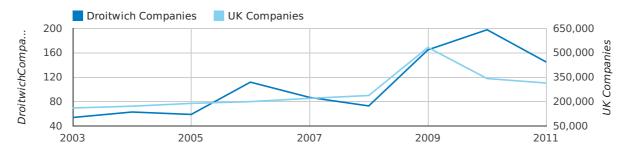


	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	27	30	21
NEW COMPANIES IN 2010	23	19	9
% CHANGE	17.4%	57.9%	133.3%
RECORD YEAR	2011 (27)	2011 (30)	2011 (21)

A total of 145 companies were dissolved in Droitwich in 2011. This total is 26.8% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	DROITWICH	UK
2011	145	314,523
2010	198	342,232
2009	165	533,773
2008	73	237,901
2007	87	220,295
RECORD YEAR	2010 (198)	2009 (533,773)

dissolved companies by year



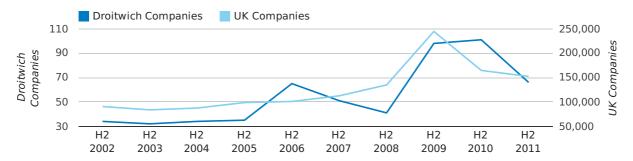
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 66 companies were dissolved in Droitwich. This figure is 34.7% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Droitwich occurred in 2010 when a total of 101 were closed.

HALF YEAR (JUL-DEC)	DROITWICH	UK
2011	66	152,213
2010	101	164,601
% CHANGE	-34.7%	-7.5%
RECORD YEAR	2010 (101)	2009 (244,537)

dissolved companies by half year

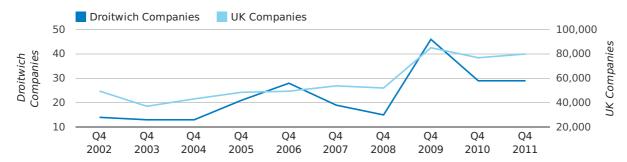


A total of 29 companies were dissolved in Droitwich during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 0.0% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

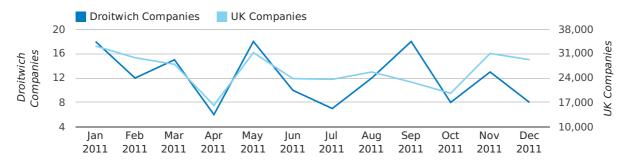
FOURTH QUARTER (OCT 2011 - DEC 2011)	DROITWICH	UK
2011	29	79,983
2010	29	76,896
% CHANGE	0.0%	4.0%
RECORD YEAR	2009 (46)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	8	13	8
CLOSED COMPANIES IN 2010	6	17	6
% CHANGE	33.3%	-23.5%	33%
RECORD YEAR	2006 (12)	2010 (17)	2009 (18)

2011 was a record year for net growth in Droitwich when compared to any year in history.

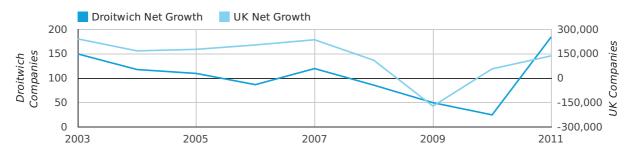
A total of 185 companies were added to the company register for Droitwich in 2011. This number represents growth of 83.0% which compares favourably to the UK figure of 34.6%.

This number is 160 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2011 when the Droitwich company register grew by 185 companies.

YEAR	DROITWICH	UK
2011	185	138,347
2010	25	58,126
2009	50	-171,098
2008	86	111,302
2007	120	237,354
RECORD YEAR	2011 (185)	2003 (242,543)

net growth by year



Half Year Data (Jul-Dec 2011)

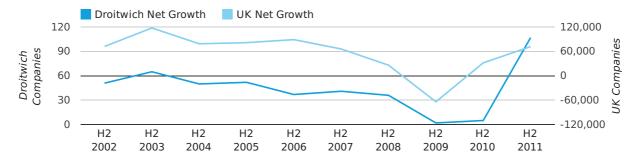
The second half of 2011 saw a new record in net growth in Droitwich when compared to any previous second half year.

The second half of 2011 was a record second half year for net growth in Droitwich when compared to any half year in history.

In the second half of 2011 the company register for Droitwich increased by 107 companies. This figure is 2,040.0% higher than last year, which compares well to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	DROITWICH	UK
2011	107	71,922
2010	5	32,008
% CHANGE	2,040.0%	124.7%
RECORD YEAR	2011 (107)	2003 (117,772)

net growth by half year



Quarterly Data (Q4 Oct-Dec 2011)

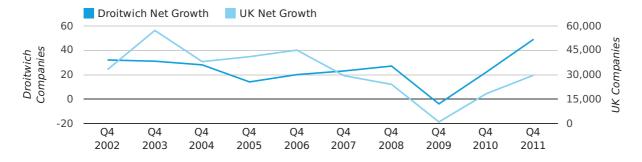
Q4 2011 saw a new record in net growth in Droitwich when compared to any previous Q4.

Net company growth for Droitwich during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 49 companies.

This represents an increase of 122.7% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	DROITWICH	UK
2011	49	29,640
2010	22	18,221
% CHANGE	122.7%	62.7%
RECORD YEAR	2011 (49)	2003 (57,175)

net growth by quarter

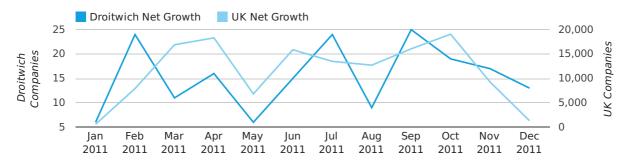


Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in net growth in Droitwich when compared to any previous November.

October 2011 saw a new record in net growth in Droitwich when compared to any previous October.

net growth by month

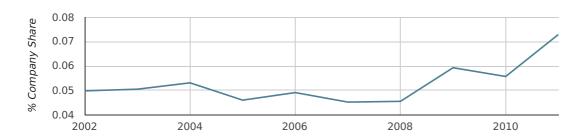


	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	19	17	13
NET GROWTH IN 2010	17	2	3
% CHANGE	11.8%	750.0%	333.3%
RECORD YEAR	2011 (19)	2011 (17)	2004 (16)

In 2011 Droitwich formed 0.1% of all UK companies. This is no change on 2010 when Droitwich was responsible for 0.1% of all UK companies.

YEAR	DROITWICH
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1966 (0.1%)

company share by year

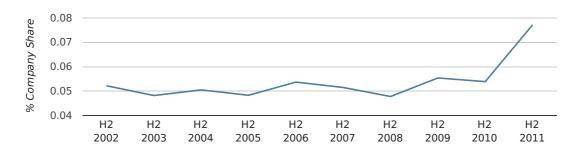


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Droitwich formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	DROITWICH
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.0%
2007	0.1%
RECORD YEAR (SINCE 1960)	1977 (0.1%)

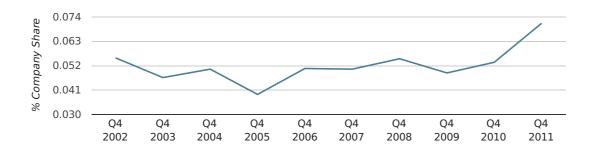
company share by half year



In the fourth quarter of 2011, Droitwich formed 0.1% of all UK companies.

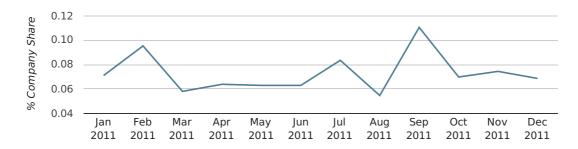
FOURTH QUARTER (OCT 2011 - DEC 2011)	DROITWICH
2011	0.1%
2010	0.1%
2009	0.0%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1963 (0.1%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



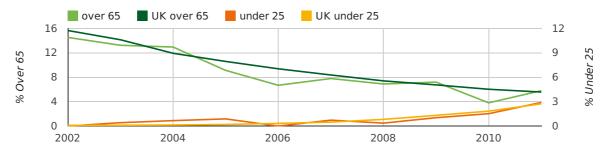
	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.0%
% CHANGE	2.0%	34.5%	106.6%
RECORD YEAR	1966 (0.2%)	1963 (0.2%)	1960 (0.2%)

The average age of a director in 2011 was 46.3.

The percentage of directors under the age of 25 was 2.9% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 5.8% compared to the UK figure of 4.2%.

director age by year



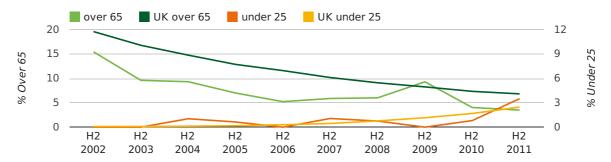
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 44.9.

The percentage of directors under the age of 25 was 3.5% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 3.5% compared to the UK figure of 4.1%.

director age by half year

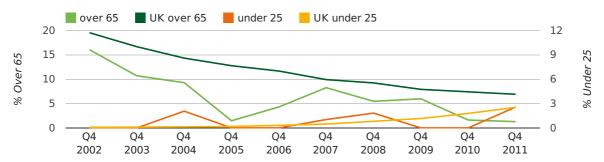


The average age of a director in the fourth quarter of 2011 was 44.6.

The percentage of directors under the age of 25 was 2.6% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 1.3% compared to the UK figure of 4.1%.

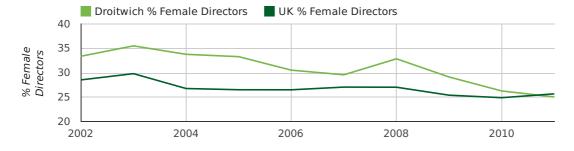
director age by quarter



The record year for female directors in Droitwich was 1857 when 36.4% of all directors were female.

The percentage of female directors in Droitwich in 2011 was 33.4%. The average for the UK during this time was 28.6%

director gender by year

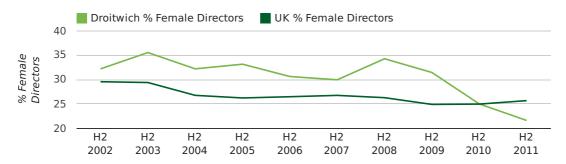


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Droitwich was 1860 when 42.9% of all directors were female.

21.6% of all director appointments in Droitwich in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year



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The record fourth quarter for female directors in Droitwich was in 1977 when 31.1% of all directors were female.

26.4% of all director appointments in Droitwich in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

 ${\sf Excluding: LIMITED, LTD, \&, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.}\\$

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
SPA	1.85%	CONSULTING	5.07%
HOLDINGS	1.52%	MANAGEMENT	4.74%
MANAGEMENT	1.52%	CONSULTANCY	3.26%
DROITWICH	1.18%	PROPERTY	2.37%
CONSULTING	1.18%	TRADING	2.07%
CONSTRUCTION	1.01%	DESIGN	1.92%
GROUP	1.01%	ASSOCIATES	1.86%
PARTNERSHIP	0.84%	ENGINEERING	1.78%
ENERGY	0.84%	BUSINESS	1.78%
PROJECTS	0.84%	CONSULTANTS	1.76%
WORCESTER	0.67%	CONSTRUCTION	1.73%
SUPPORT	0.67%	MEDIA	1.71%
S	0.67%	LONDON	1.63%
(DROITWICH)	0.67%	J	1.51%
CONSULTANCY	0.67%	INVESTMENTS	1.48%
INVESTMENTS	0.67%	GLOBAL	1.46%
NETWORK	0.67%	IT	1.41%
OAKLEY	0.67%	CARE	1.39%
MARKETING	0.67%	PROPERTIES	1.29%
ASSOCIATES	0.67%	ELECTRICAL	1.29%
ORCHARDS	0.51%	М	1.27%
LOGISTICS	0.51%	BUILDING	1.26%
PLAIN	0.51%	ENERGY	1.25%
Т	0.51%	S	1.20%
ENTERPRISES	0.51%	ENTERPRISES	1.20%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	82	205,525
82990 - Other business support service activities not elsewhere classified	60	32,483
7487 - Other business activities	36	57,052
41100 - Development of building projects	11	4,331
70229 - Management consultancy activities other than financial management	9	17,765
74990 - Non-trading company	7	8,929
7414 - Business & management consultancy	5	13,034
7260 - Other computer related activities	5	7,667
68209 - Other letting and operating of own or leased real estate	5	4,082
8512 - Medical practice activities	5	2,224
4534 - Other building installation	5	2,091
69201 - Accounting and auditing activities	5	3,633
86220 - Specialists medical practice activities	5	1,474
9999 - Dormant Company	4	20,199
62020 - Information technology consultancy activities	4	12,072
7412 - Accounting, auditing; tax consult	4	2,496
7415 - Holding companies including head offices	4	1,653
43390 - Other building completion and finishing	4	2,832
4521 - General construction & civil engineering	4	5,558
45200 - Maintenance and repair of motor vehicles	4	2,452