

Dudley

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Dudley when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Dudley when compared to any previous second half year.
- The second half of 2011 was a record second half year for company registrations in Dudley when compared to any half year in history.
- Q4 2011 saw a new record in company closures in Dudley when compared to any previous Q4.
- November 2011 saw a new record in company closures in Dudley when compared to any previous November.

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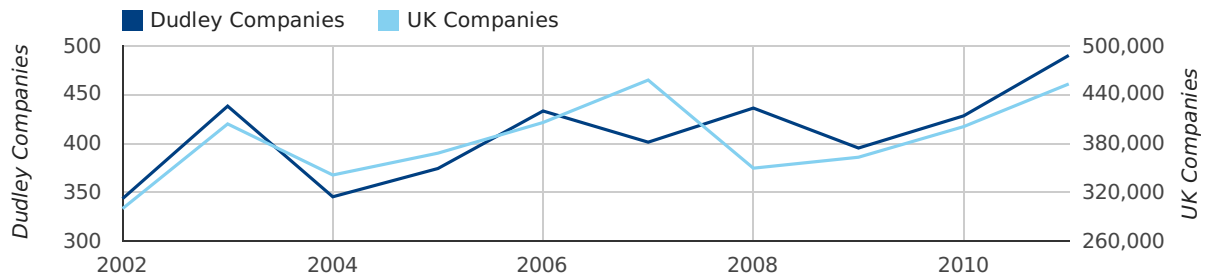
Annual Data (2011)

2011 was a record year for company registrations in Dudley when compared to any year in history.

A total of 490 companies were formed in Dudley in 2011. This total is 14.5% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	DUDLEY	UK
2011	490	452,870
2010	428	400,358
2009	395	362,675
2008	436	349,203
2007	401	457,649
RECORD YEAR	2011 (490)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company registrations in Dudley when compared to any previous second half year.

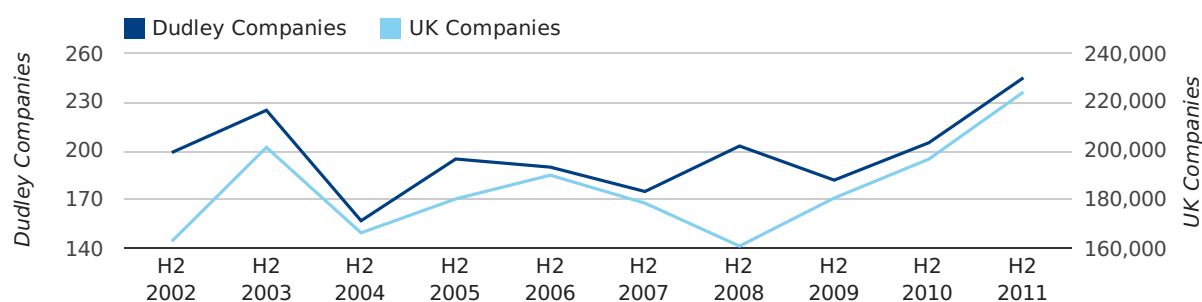
The second half of 2011 was a record second half year for company registrations in Dudley when compared to any half year in history.

In the second half of 2011 a total of 245 companies were formed in Dudley. This figure is 19.5% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Dudley occurred in 2011 when a total of 245 were formed.

HALF YEAR (JUL-DEC)	DUDLEY	UK
2011	245	224,135
2010	205	196,609
% CHANGE	19.5%	14.0%
RECORD YEAR	2011 (245)	2011 (224,135)

new companies by half year



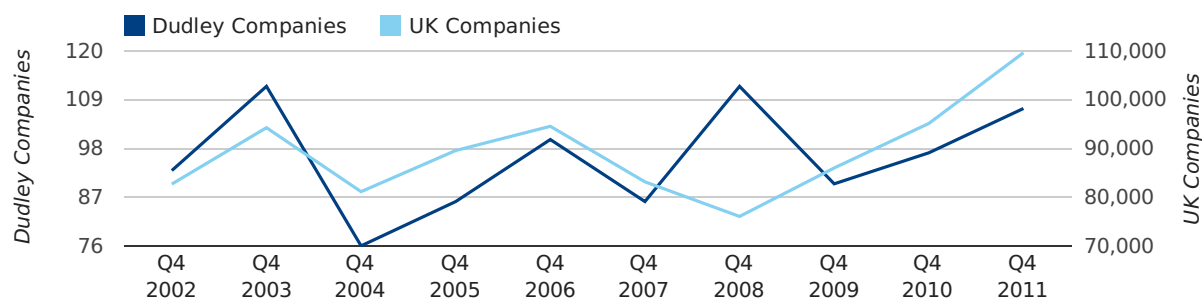
Quarterly Data (Q4 Oct-Dec 2011)

A total of 107 companies were registered in Dudley during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 10.3% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

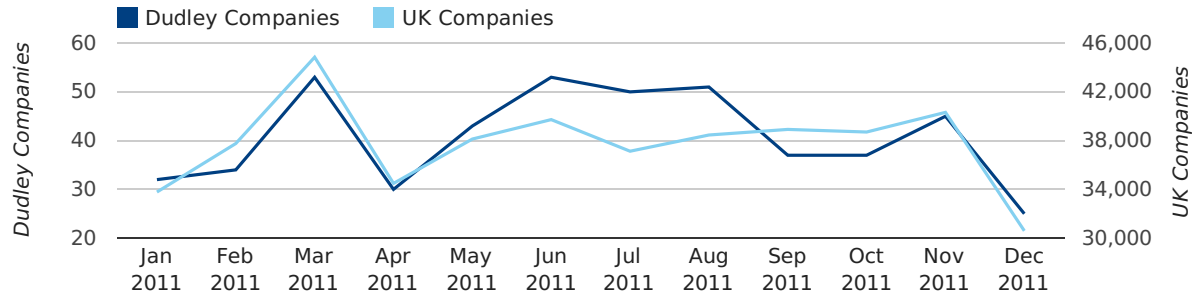
FOURTH QUARTER (OCT 2011 - DEC 2011)	DUDLEY	UK
2011	107	109,623
2010	97	95,117
% CHANGE	10.3%	15.3%
RECORD YEAR	2003 (112)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	37	45	25
NEW COMPANIES IN 2010	42	29	26
% CHANGE	-11.9%	55.2%	-3.8%
RECORD YEAR	2003 (48)	2008 (48)	2003 (33)

Annual Data (2011)

A total of 342 companies were dissolved in Dudley in 2011. This total is 10.2% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	DUDLEY	UK
2011	342	314,523
2010	381	342,232
2009	467	533,773
2008	206	237,901
2007	248	220,295
RECORD YEAR	2009 (467)	2009 (533,773)

dissolved companies by year



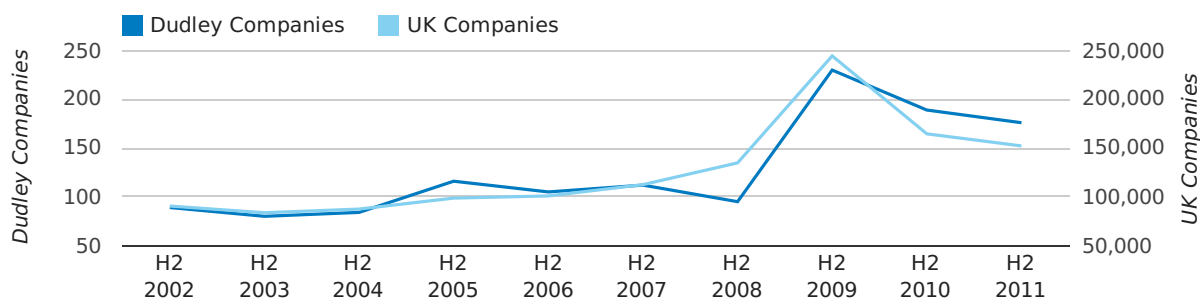
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 176 companies were dissolved in Dudley. This figure is 6.9% lower than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Dudley occurred in 2009 when a total of 230 were closed.

HALF YEAR (JUL-DEC)	DUDLEY	UK
2011	176	152,213
2010	189	164,601
% CHANGE	-6.9%	-7.5%
RECORD YEAR	2009 (230)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

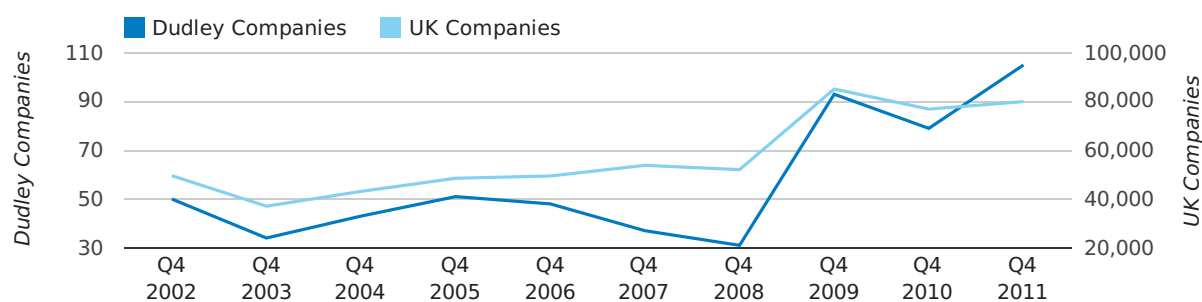
Q4 2011 saw a new record in company closures in Dudley when compared to any previous Q4.

A total of 105 companies were dissolved in Dudley during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 32.9% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	DUDLEY	UK
2011	105	79,983
2010	79	76,896
% CHANGE	32.9%	4.0%
RECORD YEAR	2011 (105)	2009 (85,136)

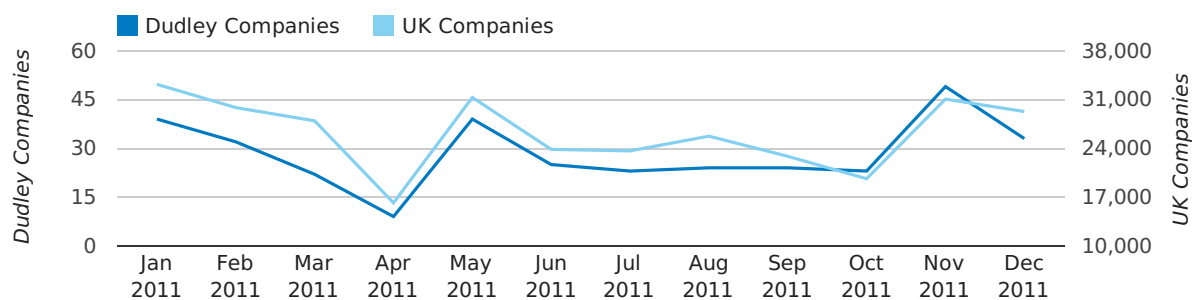
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company closures in Dudley when compared to any previous November.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	23	49	33
CLOSED COMPANIES IN 2010	31	36	12
% CHANGE	-25.8%	36.1%	175%
RECORD YEAR	2010 (31)	2011 (49)	2011 (33)

Annual Data (2011)

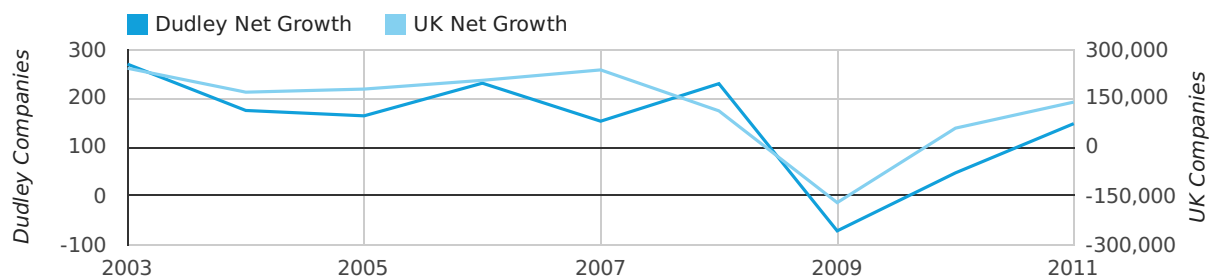
A total of 148 companies were added to the company register for Dudley in 2011. This number represents growth of 34.6% which compares equally to the UK figure of 34.6%.

This number is 101 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Dudley company register grew by 270 companies.

YEAR	DUDLEY	UK
2011	148	138,347
2010	47	58,126
2009	-72	-171,098
2008	230	111,302
2007	153	237,354
RECORD YEAR	2003 (270)	2003 (242,543)

net growth by year

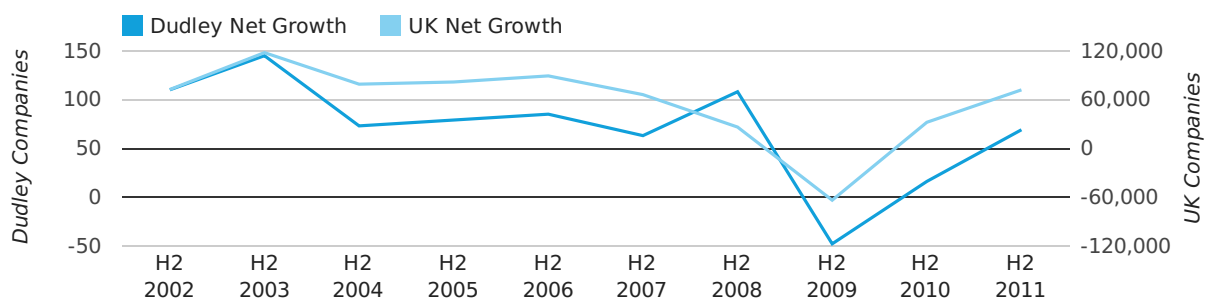


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Dudley increased by 69 companies. This figure is 331.3% higher than last year, which compares well to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	DUDLEY	UK
2011	69	71,922
2010	16	32,008
% CHANGE	331.3%	124.7%
RECORD YEAR	2003 (145)	2003 (117,772)

net growth by half year



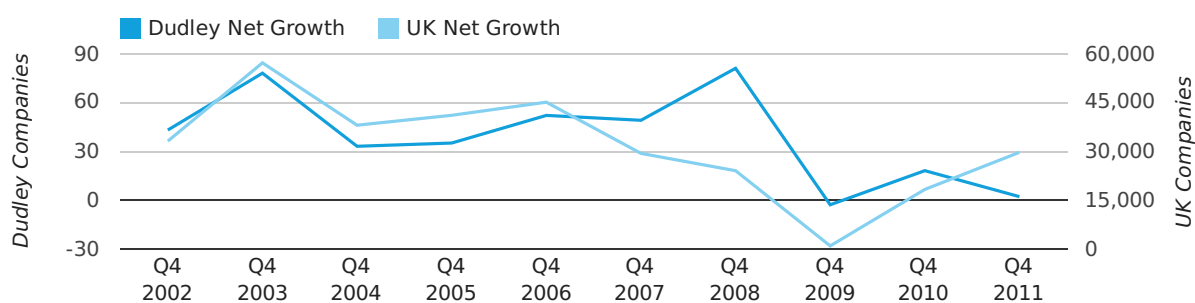
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Dudley during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 2 companies.

This represents a decrease of 88.9% on the same period last year.

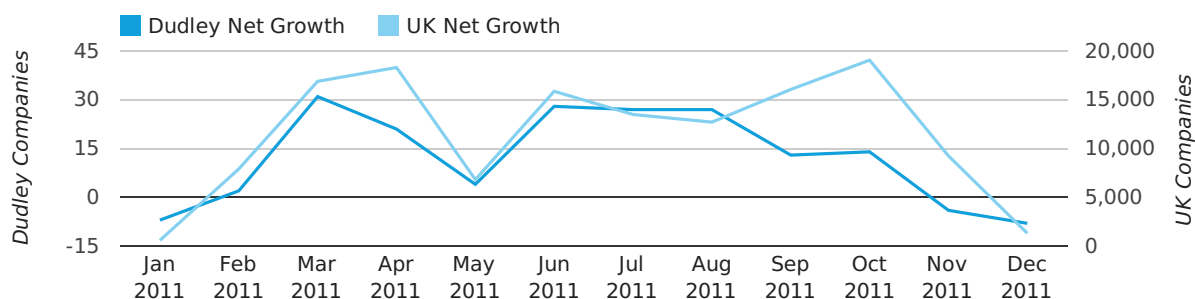
FOURTH QUARTER (OCT 2011 - DEC 2011)	DUDLEY	UK
2011	2	29,640
2010	18	18,221
% CHANGE	-88.9%	62.7%
RECORD YEAR	2008 (81)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



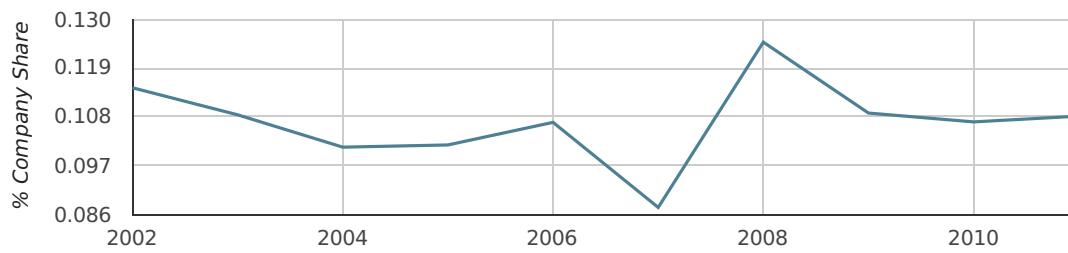
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	14	-4	-8
NET GROWTH IN 2010	11	-7	14
% CHANGE	27.3%	-42.9%	-157.1%
RECORD YEAR	2003 (35)	2008 (36)	2003 (25)

Annual Data (2011)

In 2011 Dudley formed 0.1% of all UK companies. This is no change on 2010 when Dudley was responsible for 0.1% of all UK companies.

YEAR	DUDLEY
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1962 (0.3%)

company share by year

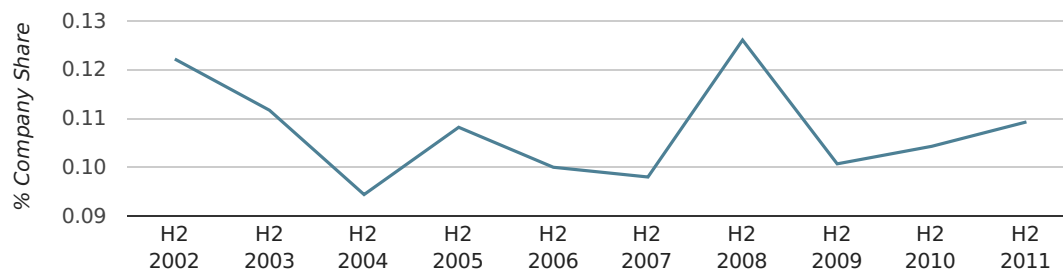


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Dudley formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	DUDLEY
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1962 (0.3%)

company share by half year

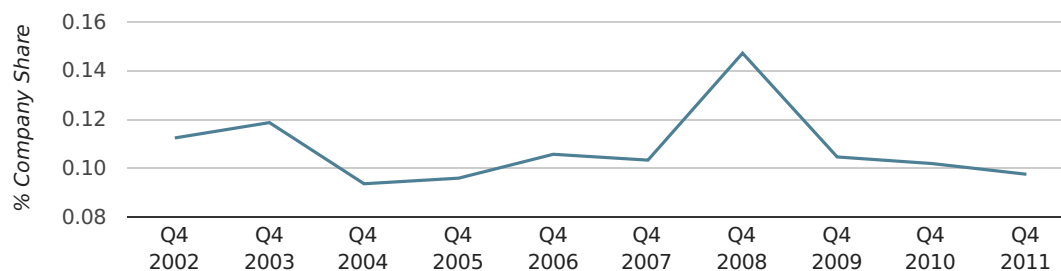


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Dudley formed 0.1% of all UK companies.

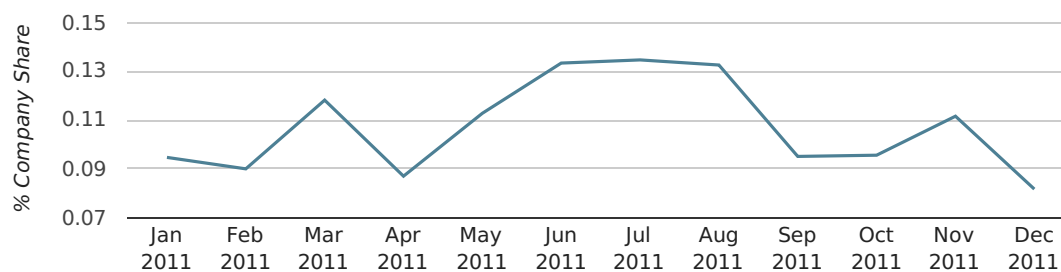
FOURTH QUARTER (OCT 2011 - DEC 2011)	DUDLEY
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1961 (0.3%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-23.5%	32.2%	-14.7%
RECORD YEAR	1961 (0.6%)	1962 (0.5%)	1968 (0.4%)

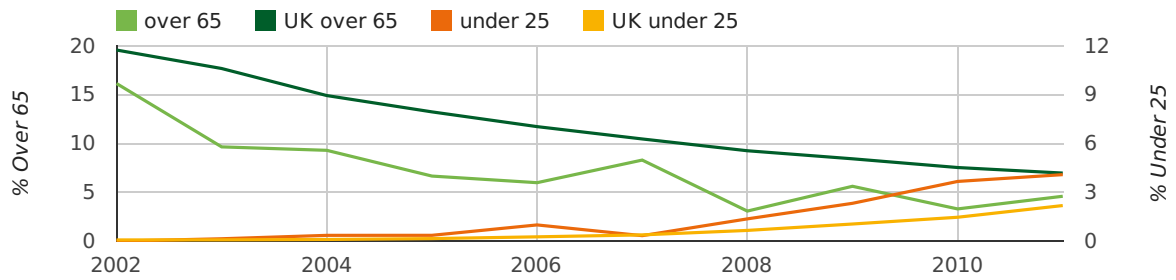
Annual Data (2011)

The average age of a director in 2011 was 43.3.

The percentage of directors under the age of 25 was 4.1% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 4.6% compared to the UK figure of 4.2%.

director age by year



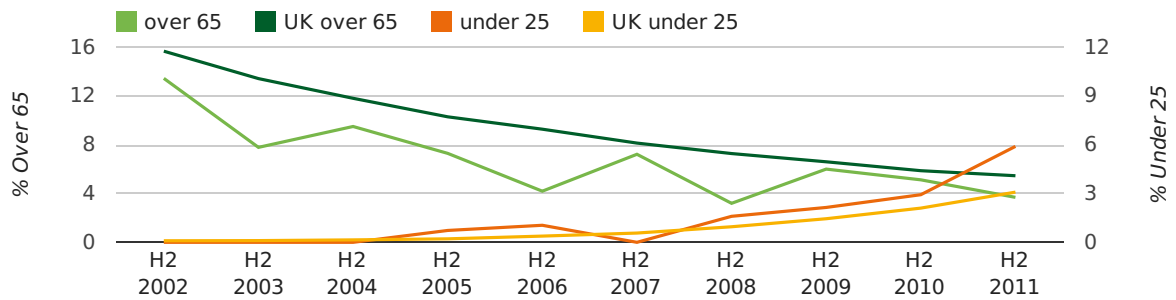
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 41.5.

The percentage of directors under the age of 25 was 5.9% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 3.7% compared to the UK figure of 4.1%.

director age by half year



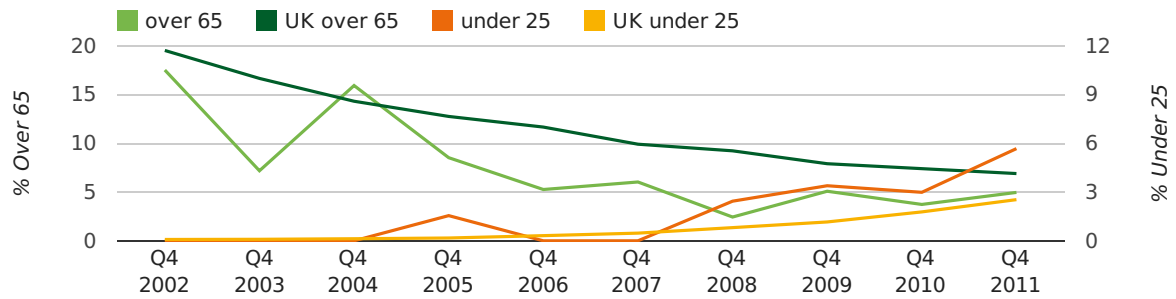
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 41.5.

The percentage of directors under the age of 25 was 5.7% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 5.0% compared to the UK figure of 4.1%.

director age by quarter

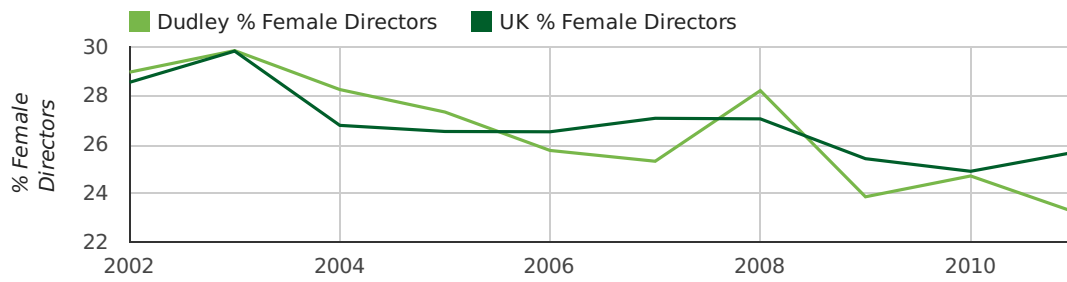


Annual Data (2011)

The record year for female directors in Dudley was 1857 when 36.4% of all directors were female.

The percentage of female directors in Dudley in 2011 was 29.0%. The average for the UK during this time was 28.6%

director gender by year

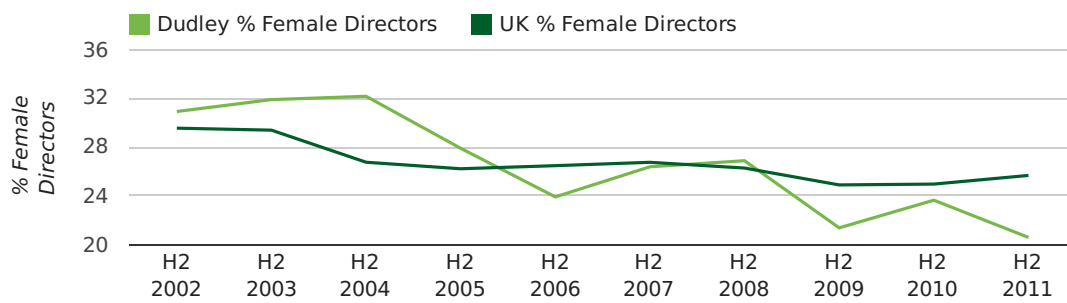


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Dudley was 1860 when 42.9% of all directors were female.

20.6% of all director appointments in Dudley in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

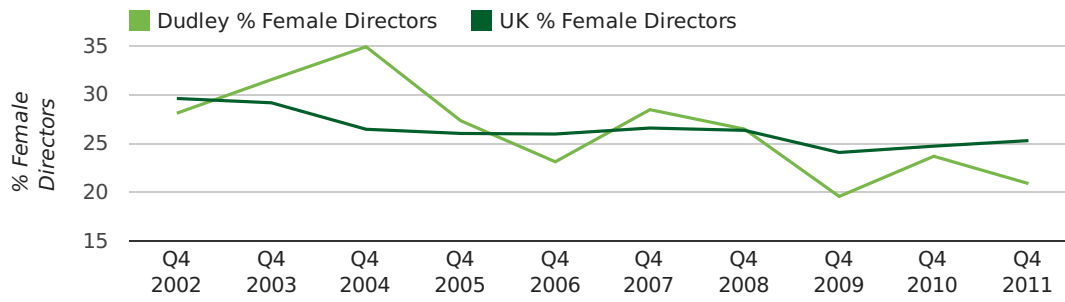


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Dudley was in 1977 when 31.1% of all directors were female.

20.9% of all director appointments in Dudley in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
LOGISTICS	2.00%	CONSULTING	5.07%
TRANSPORT	1.88%	MANAGEMENT	4.74%
D	1.41%	CONSULTANCY	3.26%
J	1.17%	PROPERTY	2.37%
M	1.17%	TRADING	2.07%
R	1.06%	DESIGN	1.92%
CARE	0.94%	ASSOCIATES	1.86%
C	0.82%	ENGINEERING	1.78%
BUSINESS	0.82%	BUSINESS	1.78%
B	0.82%	CONSULTANTS	1.76%
S	0.82%	CONSTRUCTION	1.73%
DRIVING	0.82%	MEDIA	1.71%
P	0.70%	LONDON	1.63%
SECURITY	0.70%	J	1.51%
CONSTRUCTION	0.70%	INVESTMENTS	1.48%
(MIDLANDS)	0.70%	GLOBAL	1.46%
HOME	0.70%	IT	1.41%
INVESTMENTS	0.70%	CARE	1.39%
T	0.70%	PROPERTIES	1.29%
CENTRE	0.59%	ELECTRICAL	1.29%
DUDLEY	0.59%	M	1.27%
CONSULTANCY	0.59%	BUILDING	1.26%
ENERGY	0.59%	ENERGY	1.25%
MANAGEMENT	0.59%	S	1.20%
SUPPLIES	0.59%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	204	205,525
7487 - Other business activities	50	57,052
99999 - Dormant Company	24	21,846
9999 - Dormant Company	23	20,199
82990 - Other business support service activities not elsewhere classified	20	32,483
96090 - Other service activities not elsewhere classified	13	11,768
70229 - Management consultancy activities other than financial management	12	17,765
43210 - Electrical installation	11	3,175
74990 - Non-trading company	11	8,929
43999 - Other specialised construction activities not elsewhere classified	10	3,342
5540 - Bars	10	2,147
45200 - Maintenance and repair of motor vehicles	9	2,452
7499 - Non-trading company	9	9,957
86210 - General medical practice activities	9	2,285
7260 - Other computer related activities	8	7,667
88990 - Other social work activities without accommodation not elsewhere classified	8	1,567
4521 - General construction & civil engineering	8	5,558
9305 - Other service activities	8	9,492
7414 - Business & management consultancy	8	13,034
49410 - Freight transport by road	6	2,392