

Dundee

q1 2012 business confidence report



headlines

- Q1 2012 saw a new record in company registrations in Dundee when compared to any previous Q1.
- February 2012 saw a new record in company registrations in Dundee when compared to any previous February.
- January 2012 saw a new record in company closures in Dundee when compared to any previous January.

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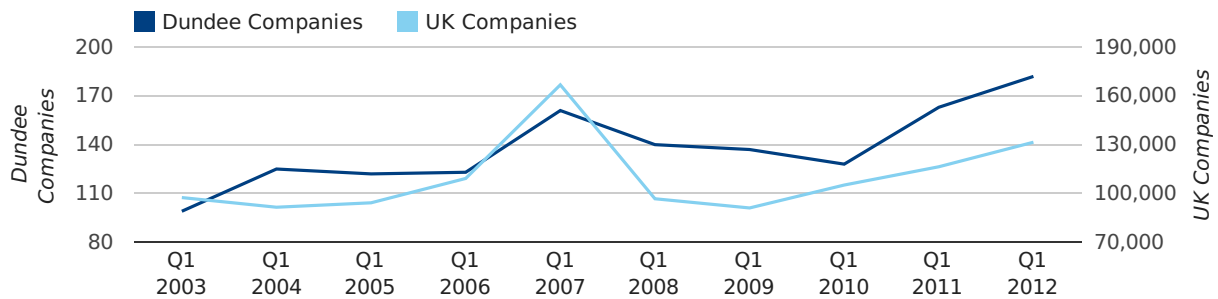
Q1 2012 saw a new record in company registrations in Dundee when compared to any previous Q1.

A total of 182 companies were registered in Dundee during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 11.7% versus the same period last year (Q1 2011). This figure compares equally to the UK as a whole, which saw an increase of 13.0% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	DUNDEE	UK
2012	182	131,491
2011	163	116,391
% CHANGE	11.7%	13.0%
RECORD YEAR	2012 (182)	2007 (166,814)

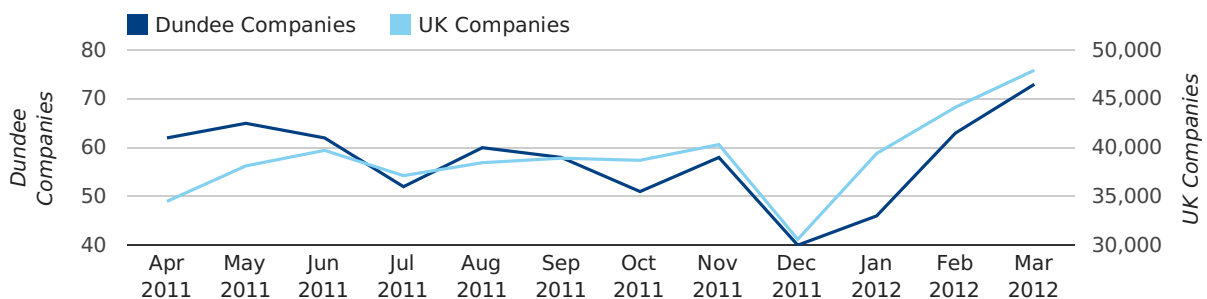
new companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in company registrations in Dundee when compared to any previous February.

new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2012	46	63	73
NEW COMPANIES IN 2011	38	49	76
% CHANGE	21.1%	28.6%	-3.9%
RECORD YEAR	2007 (54)	2012 (63)	2011 (76)

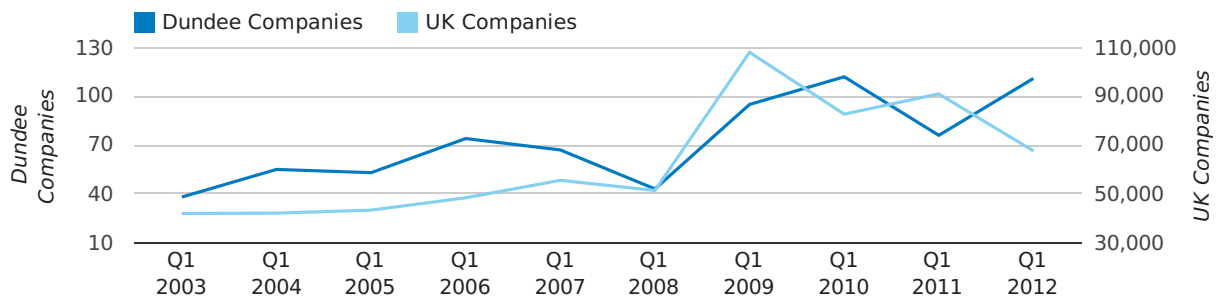
Quarterly Data (Q1 Jan-Mar 2012)

A total of 111 companies were dissolved in Dundee during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 46.1% versus the same period last year (Q1 2011). This figure compares poorly to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	DUNDEE	UK
2012	111	67,576
2011	76	90,986
% CHANGE	46.1%	-25.7%
RECORD YEAR	2010 (112)	2009 (108,060)

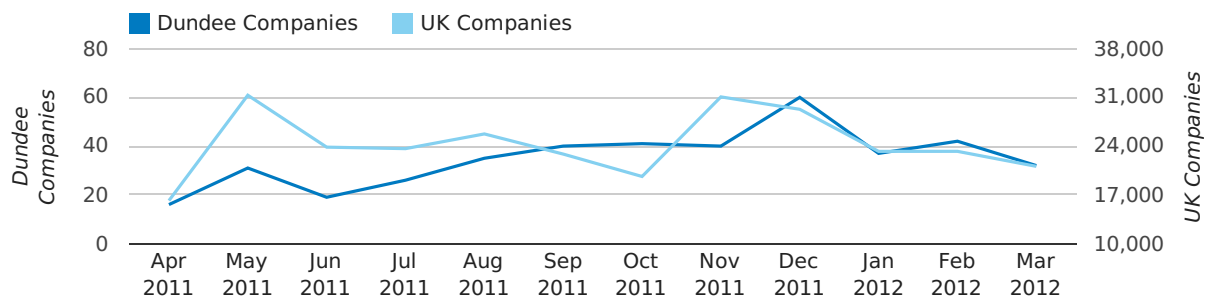
dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

January 2012 saw a new record in company closures in Dundee when compared to any previous January.

dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2012	37	42	32
CLOSED COMPANIES IN 2011	27	29	20
% CHANGE	37.0%	44.8%	60%
RECORD YEAR	2012 (37)	2009 (49)	2010 (42)

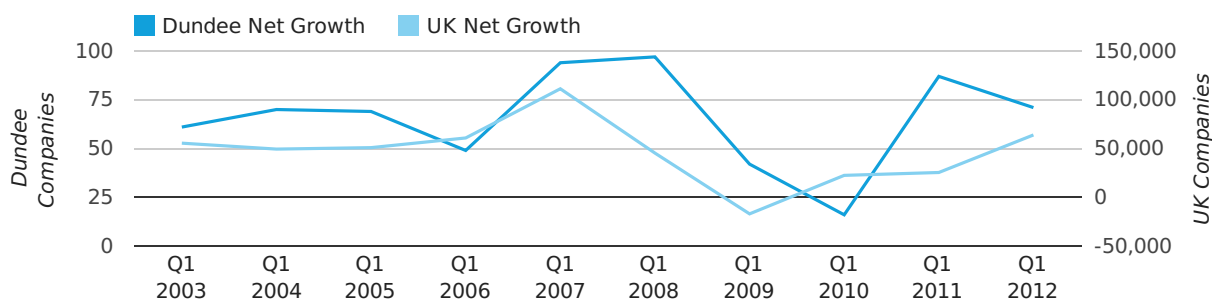
Quarterly Data (Q1 Jan-Mar 2012)

Net company growth for Dundee during the first quarter of 2012 (Jan 2012 - Mar 2012) was 71 companies.

This represents a decrease of 18.4% on the same period last year.

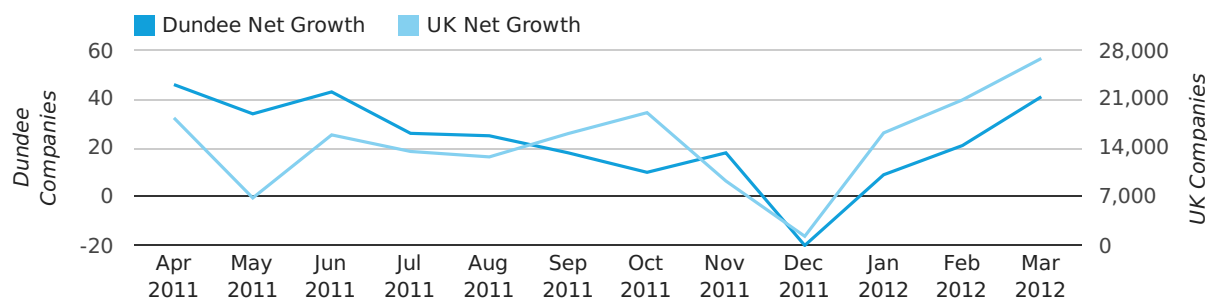
FIRST QUARTER (JAN 2012 - MAR 2012)	DUNDEE	UK
2012	71	63,915
2011	87	25,405
% CHANGE	-18.4%	151.6%
RECORD YEAR	2008 (97)	2007 (111,282)

net growth by quarter



Monthly Data (Jan, Feb & Mar 2012)

net growth by month



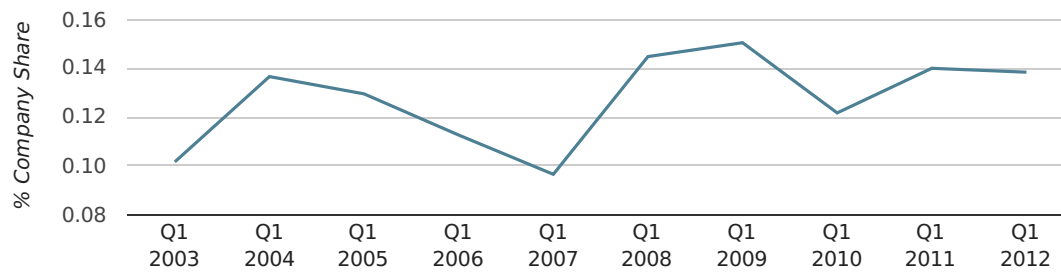
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2012	9	21	41
NET GROWTH IN 2011	11	20	56
% CHANGE	-18.2%	5.0%	-26.8%
RECORD YEAR	2007 (44)	2004 (26)	2011 (56)

Quarterly Data (Q1 Jan-Mar 2012)

In the first quarter of 2012, Dundee formed 0.1% of all UK companies.

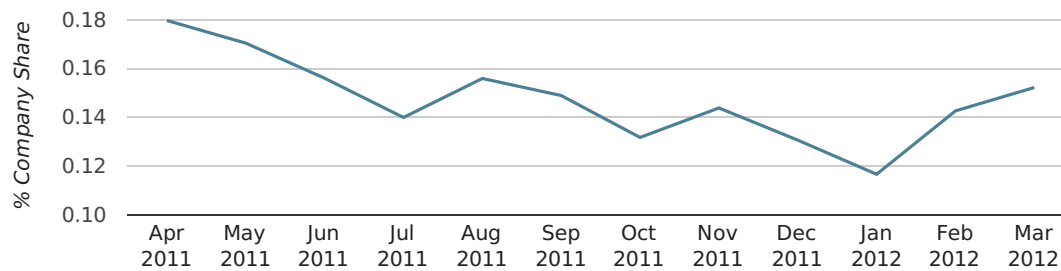
FIRST QUARTER (JAN 2012 - MAR 2012)	DUNDEE
2012	0.1%
2011	0.1%
2010	0.1%
2009	0.2%
2008	0.1%
RECORD YEAR (SINCE 1960)	1967 (0.4%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2012)

company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2012	0.1%	0.1%	0.2%
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.2%
% CHANGE	3.7%	9.9%	-10.1%
RECORD YEAR	1971 (0.4%)	1968 (0.9%)	1979 (1.6%)

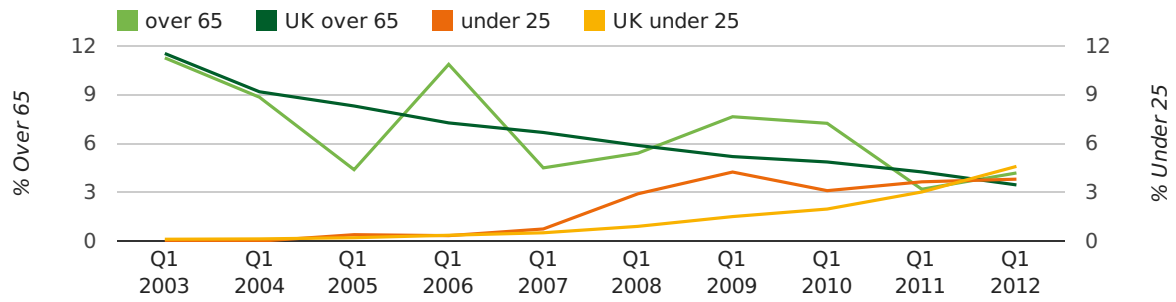
Quarterly Data (Q1 Jan-Mar 2012)

The average age of a director in the first quarter of 2012 was 42.4.

The percentage of directors under the age of 25 was 3.8% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 4.2% compared to the UK figure of 3.5%.

director age by quarter

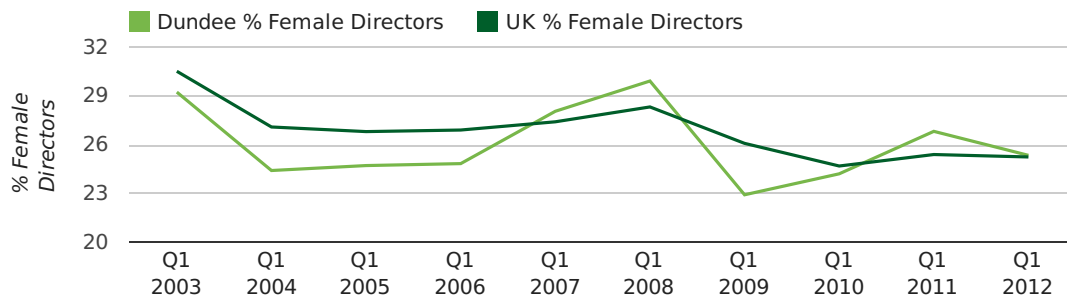


Quarterly Data (Q1 Jan-Mar 2012)

The record first quarter for female directors in Dundee was in 1861 when 40.0% of all directors were female.

25.4% of all director appointments in Dundee in the first quarter of 2012 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
(DUNDEE)	2.86%	CONSULTING	5.07%
DUNDEE	1.97%	MANAGEMENT	4.74%
PROPERTY	1.43%	CONSULTANCY	3.30%
(SCOTLAND)	1.16%	PROPERTY	2.37%
ENGINEERING	0.89%	TRADING	2.07%
TAXIS	0.81%	DESIGN	1.93%
CLEANING	0.72%	ENGINEERING	1.86%
DEVELOPMENTS	0.72%	ASSOCIATES	1.84%
MANAGEMENT	0.72%	CONSULTANTS	1.79%
ENERGY	0.63%	BUSINESS	1.73%
PROPERTIES	0.63%	MEDIA	1.72%
SCOTLAND	0.63%	CONSTRUCTION	1.72%
TAYSIDE	0.54%	LONDON	1.66%
H	0.54%	J	1.54%
SECURITY	0.54%	INVESTMENTS	1.51%
CONSULTANCY	0.54%	GLOBAL	1.50%
INSPECTION	0.54%	IT	1.40%
RESTAURANTS	0.54%	CARE	1.34%
ASSOCIATES	0.54%	PROPERTIES	1.31%
ELECTRICAL	0.54%	ELECTRICAL	1.27%
MAINTENANCE	0.45%	M	1.27%
JOINERY	0.45%	BUILDING	1.24%
FERRY	0.45%	ENERGY	1.20%
DEVELOPMENT	0.45%	S	1.20%
BAR	0.45%	ENTERPRISES	1.19%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	318	216,665
7487 - Other business activities	75	52,735
96090 - Other service activities not elsewhere classified	24	13,637
99999 - Dormant Company	22	25,084
82990 - Other business support service activities not elsewhere classified	21	35,233
74909 - Other professional, scientific and technical activities not elsewhere classified	21	9,892
70229 - Management consultancy activities other than financial management	17	19,704
62020 - Information technology consultancy activities	17	14,303
74990 - Non-trading company	16	9,729
9999 - Dormant Company	14	18,617
41100 - Development of building projects	13	4,984
68100 - Buying and selling of own real estate	13	3,072
5530 - Restaurants	12	4,633
56103 - Take-away food shops and mobile food stands	12	2,902
68209 - Other letting and operating of own or leased real estate	11	4,427
56302 - Public houses and bars	10	2,795
9305 - Other service activities	10	8,818
4545 - Other building completion	9	2,196
5552 - Catering	9	1,960
62011 - Ready-made interactive leisure and entertainment software development	9	740