Edgware

2011 half year business confidence report



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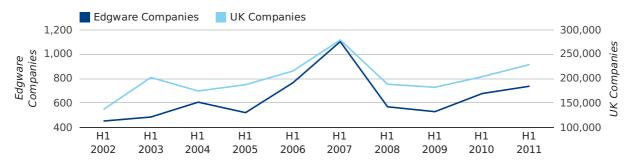
new company registrations	
closed companies (dissolved)	
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In the first half of 2011 a total of 737 companies were formed in Edgware. This figure is 8.9% higher than last year, which compares badly to the UK wide figure of 12.3%.

The highest total for a first half year in Edgware occurred in 2007 when a total of 1,103 were formed.

HALF YEAR (JAN-JUN)	EDGWARE	UK
2011	737	228,735
2010	677	203,749
% CHANGE	8.9%	12.3%
RECORD YEAR	2007 (1,103)	2007 (279,097)

new companies by half year



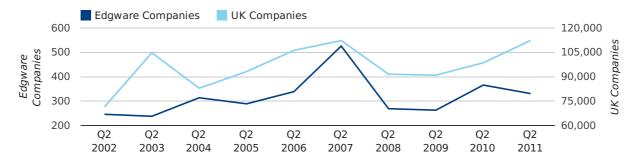
Quarterly Data (Q2 Apr-Jun 2011)

A total of 331 companies were registered in Edgware during the second quarter of 2011 (Apr 2011 - Jun 2011).

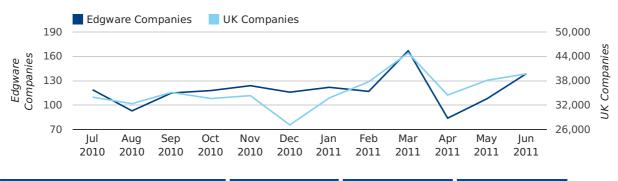
This figure is a decrease of 9.6% versus the same period last year (Q2 2010). This figure compares badly to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	EDGWARE	UK
2011	331	112,344
2010	366	98,612
% CHANGE	-9.6%	13.9%
RECORD YEAR	2007 (526)	2011 (112,344)

new companies by quarter



new companies by month



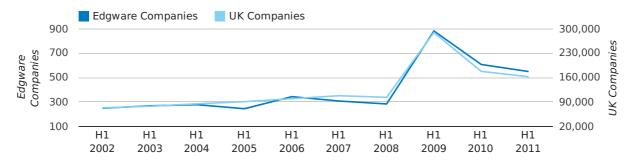
	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	84	108	139
NEW COMPANIES IN 2010	120	118	128
% CHANGE	-30.0%	-8.5%	8.6%
RECORD YEAR	2007 (155)	2006 (151)	2007 (222)

In the first half of 2011 a total of 549 companies were dissolved in Edgware. This figure is 9.6% lower than last year, which compares well to the UK wide change of -8.6%.

The highest total for a first half year in Edgware occurred in 2009 when a total of 882 were closed.

HALF YEAR (JAN-JUN)	EDGWARE	UK
2011	549	162,310
2010	607	177,631
% CHANGE	-9.6%	-8.6%
RECORD YEAR	2009 (882)	2009 (289,236)

dissolved companies by half year



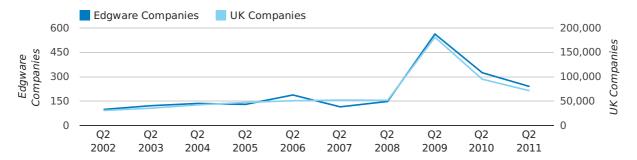
Quarterly Data (Q2 Apr-Jun 2011)

A total of 240 companies were dissolved in Edgware during the second quarter of 2011 (Apr 2011 - Jun 2011).

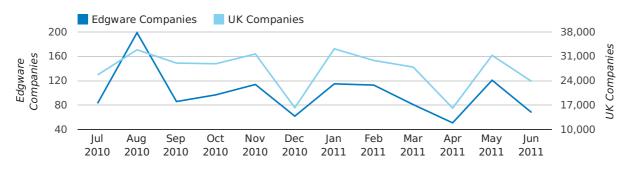
This figure is a decrease of 26.2% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	EDGWARE	UK
2011	240	71,324
2010	325	94,954
% CHANGE	-26.2%	-24.9%
RECORD YEAR	2009 (563)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

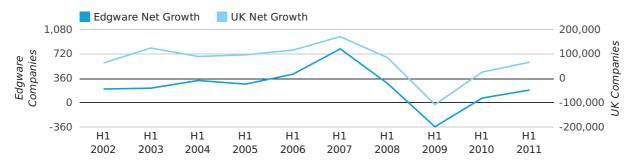


	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	51	121	68
CLOSED COMPANIES IN 2010	70	135	120
% CHANGE	-27.1%	-10.4%	-43%
RECORD YEAR	2009 (153)	2009 (228)	2009 (182)

In the first half of 2011 the company register for Edgware increased by 188 companies. This figure is 168.6% higher than last year, which compares well to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	EDGWARE	UK
2011	188	66,425
2010	70	26,118
% CHANGE	168.6%	154.3%
RECORD YEAR	2007 (796)	2007 (171,296)

net growth by half year



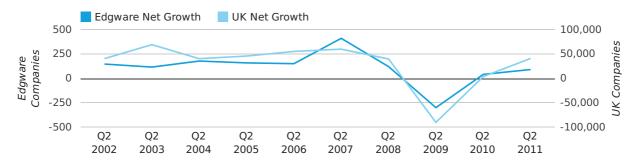
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Edgware during the second quarter of 2011 (Apr 2011 - Jun 2011) was 91 companies.

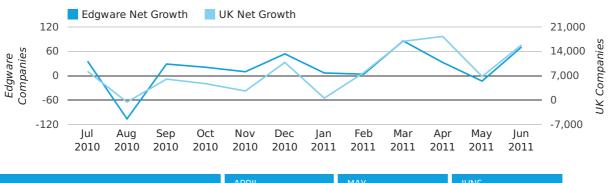
This represents an increase of 122.0% on the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	EDGWARE	UK
2011	91	41,020
2010	41	3,658
% CHANGE	122.0%	1,021.4%
RECORD YEAR	2007 (411)	2003 (69,274)

net growth by quarter



net growth by month

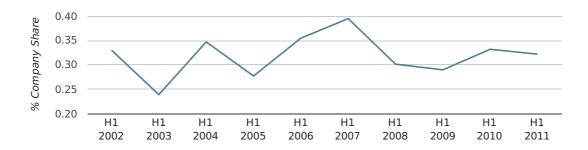


	APRIL	MAY	JUNE
NET GROWTH IN 2011	33	-13	71
NET GROWTH IN 2010	50	-17	8
% CHANGE	-34.0%	-23.5%	787.5%
RECORD YEAR	2007 (123)	2006 (101)	2007 (195)

In the first half of 2011 Edgware formed 0.3% of all UK companies. This is the same as the 2010 figure of 0.3%.

HALF YEAR (JAN-JUN)	EDGWARE
2011	0.3%
2010	0.3%
2009	0.3%
2008	0.3%
2007	0.4%
RECORD YEAR (SINCE 1960)	1971 (0.4%)

company share by half year

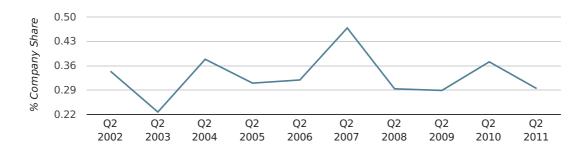


Quarterly Data (Q2 Apr-Jun 2011)

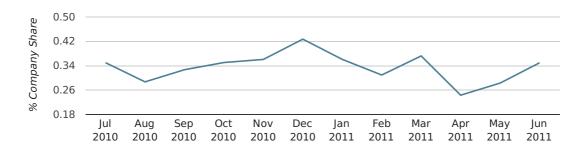
In the second quarter of 2011, Edgware formed 0.3% of all UK companies.

SECOND QUARTER (APR 2011 - JUN 2011)	EDGWARE
2011	0.3%
2010	0.4%
2009	0.3%
2008	0.3%
2007	0.5%
RECORD YEAR (SINCE 1960)	1963 (0.5%)

company share by quarter



company share by month



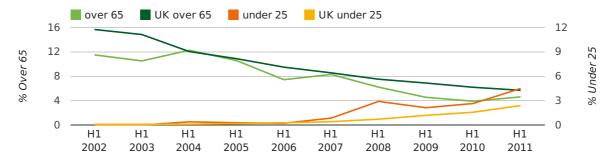
	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.2%	0.3%	0.3%
UK FORMATION SHARE IN 2010	0.4%	0.4%	0.4%
% CHANGE	-32.2%	-27.9%	-3.8%
RECORD YEAR	1971 (0.5%)	1973 (0.6%)	1963 (1.1%)

The average age of a director in the first half of 2011 was 42.7.

The percentage of directors under the age of 25 was 4.5% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 4.6% compared to the UK figure of 4.3%.

director age by half year



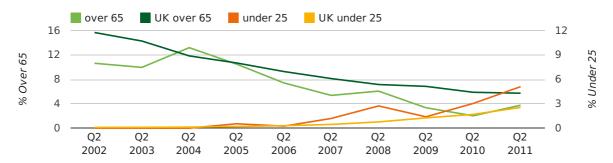
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 42.4.

The percentage of directors under the age of 25 was 5.1% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 3.8% compared to the UK figure of 4.3%.

director age by quarter



The record first half year for female directors in Edgware was 1861 when 40.0% of all directors were female.

23.4% of all director appointments in Edgware in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

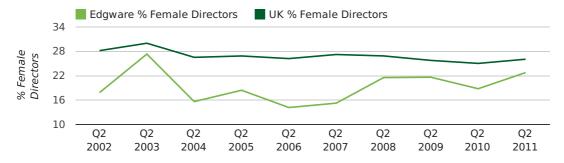


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Edgware was in 1866 when 66.7% of all directors were female.

22.8% of all director appointments in Edgware in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.85%	CONSULTING	5.09%
CONSTRUCTION	1.20%	MANAGEMENT	4.86%
CONSULTANCY	1.05%	CONSULTANCY	3.17%
ENGINEERING	1.00%	PROPERTY	2.43%
CONSULTING	1.00%	TRADING	2.05%
LONDON	1.00%	DESIGN	1.94%
ASSOCIATES	0.90%	ASSOCIATES	1.92%
D	0.85%	BUSINESS	1.87%
RAIL	0.80%	CONSTRUCTION	1.77%
PROPERTY	0.75%	CONSULTANTS	1.76%
М	0.70%	MEDIA	1.73%
GLOBAL	0.65%	ENGINEERING	1.67%
PROPERTIES	0.60%	LONDON	1.60%
MEDIA	0.60%	GLOBAL	1.46%
BUSINESS	0.55%	J	1.44%
CARE	0.55%	CARE	1.44%
TRADING	0.50%	INVESTMENTS	1.42%
J	0.45%	IT	1.39%
INTERNATIONAL	0.45%	BUILDING	1.32%
S	0.45%	PROPERTIES	1.31%
BUILDING	0.40%	ELECTRICAL	1.30%
CONSULTANTS	0.40%	М	1.27%
CO	0.40%	S	1.23%
K	0.35%	ENTERPRISES	1.20%
(LONDON)	0.35%	SYSTEMS	1.20%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	626	202,072
7487 - Other business activities	341	60,758
82990 - Other business support service activities not elsewhere classified	173	30,647
74909 - Other professional, scientific and technical activities not elsewhere classified	86	7,835
9999 - Dormant Company	45	20,111
99999 - Dormant Company	45	18,918
96090 - Other service activities not elsewhere classified	40	10,322
9305 - Other service activities	34	9,063
70229 - Management consultancy activities other than financial management	31	16,419
7414 - Business & management consultancy	27	13,053
62020 - Information technology consultancy activities	20	10,545
7499 - Non-trading company	19	10,955
86900 - Other human health activities	18	4,154
62090 - Other information technology service activities	17	7,095
69201 - Accounting and auditing activities	16	3,394
7260 - Other computer related activities	14	7,849
8514 - Other human health activities	14	2,515
5530 - Restaurants	14	5,086
68209 - Other letting and operating of own or leased real estate	13	3,790
74990 - Non-trading company	13	8,481