

Edgware

2012 half year business confidence report



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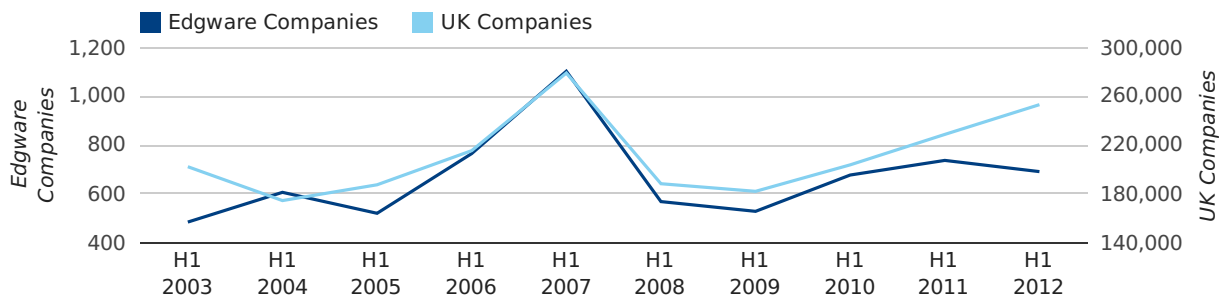
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 691 companies were formed in Edgware. This figure is 6.2% lower than last year, which compares badly to the UK wide figure of 10.7%.

The highest total for a first half year in Edgware occurred in 2007 when a total of 1,103 were formed.

HALF YEAR (JAN-JUN)	EDGWARE	UK
2012	691	253,150
2011	737	228,735
% CHANGE	-6.2%	10.7%
RECORD YEAR	2007 (1,103)	2007 (279,097)

new companies by half year



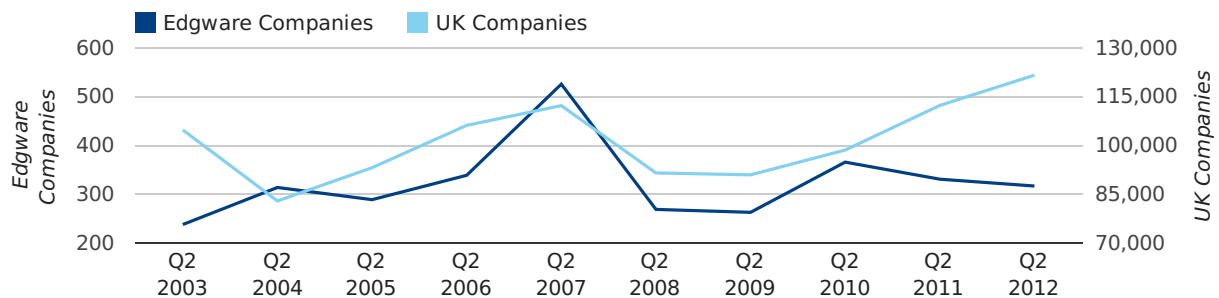
Quarterly Data (Q2 Apr-Jun 2012)

A total of 317 companies were registered in Edgware during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is a decrease of 4.2% versus the same period last year (Q2 2011). This figure compares badly to the UK as a whole, which saw an increase of 8.3% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	EDGWARE	UK
2012	317	121,659
2011	331	112,344
% CHANGE	-4.2%	8.3%
RECORD YEAR	2007 (526)	2012 (121,659)

new companies by quarter



Monthly Data (Apr, May & Jun 2012)

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2012	99	124	94
NEW COMPANIES IN 2011	84	108	139
% CHANGE	17.9%	14.8%	-32.4%
RECORD YEAR	2007 (155)	2006 (151)	2007 (222)

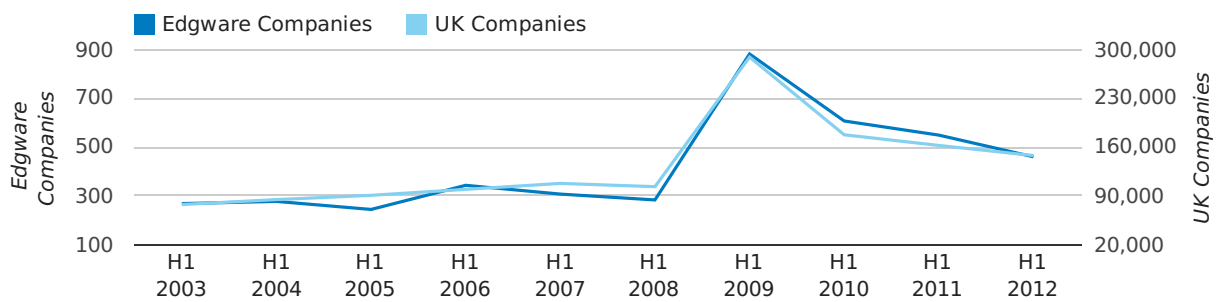
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 460 companies were dissolved in Edgware. This figure is 16.2% lower than last year, which compares well to the UK wide change of -8.9%.

The highest total for a first half year in Edgware occurred in 2009 when a total of 882 were closed.

HALF YEAR (JAN-JUN)	EDGWARE	UK
2012	460	147,793
2011	549	162,310
% CHANGE	-16.2%	-8.9%
RECORD YEAR	2009 (882)	2009 (289,236)

dissolved companies by half year



Quarterly Data (Q2 Apr-Jun 2012)

A total of 267 companies were dissolved in Edgware during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 11.3% versus the same period last year (Q2 2011). This figure compares well to the UK as a whole, which saw an increase of 12.5% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	EDGWARE	UK
2012	267	80,217
2011	240	71,324
% CHANGE	11.3%	12.5%
RECORD YEAR	2009 (563)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2012)

dissolved companies by month



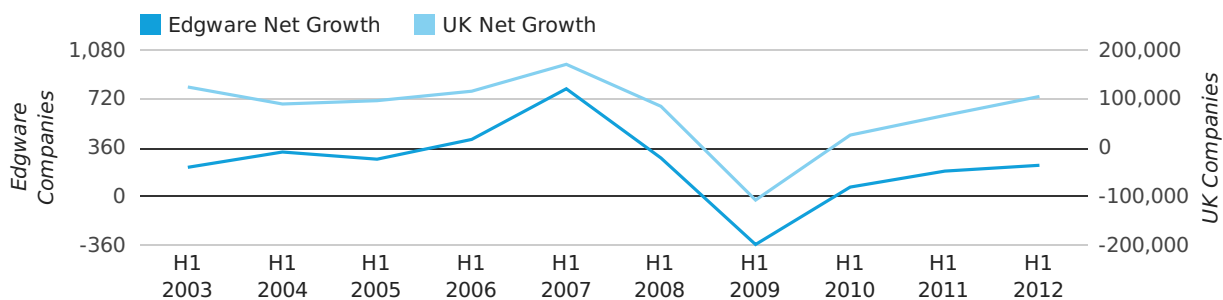
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2012	55	106	106
CLOSED COMPANIES IN 2011	51	121	68
% CHANGE	7.8%	-12.4%	56%
RECORD YEAR	2009 (153)	2009 (228)	2009 (182)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 the company register for Edgware increased by 231 companies. This figure is 22.9% higher than last year, which compares badly to a UK increase of 58.6%.

HALF YEAR (JAN-JUN)	EDGWARE	UK
2012	231	105,357
2011	188	66,425
% CHANGE	22.9%	58.6%
RECORD YEAR	2007 (796)	2007 (171,296)

net growth by half year



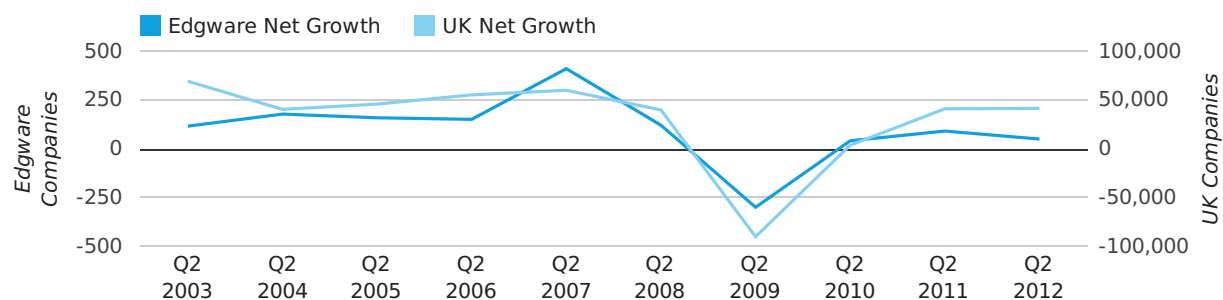
Quarterly Data (Q2 Apr-Jun 2012)

Net company growth for Edgware during the second quarter of 2012 (Apr 2012 - Jun 2012) was 50 companies.

This represents a decrease of 45.1% on the same period last year.

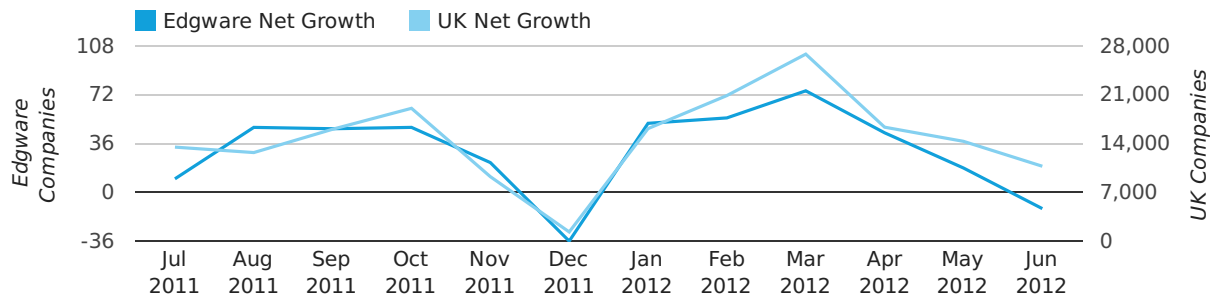
SECOND QUARTER (APR 2012 - JUN 2012)	EDGWARE	UK
2012	50	41,442
2011	91	41,020
% CHANGE	-45.1%	1.0%
RECORD YEAR	2007 (411)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2012)

net growth by month



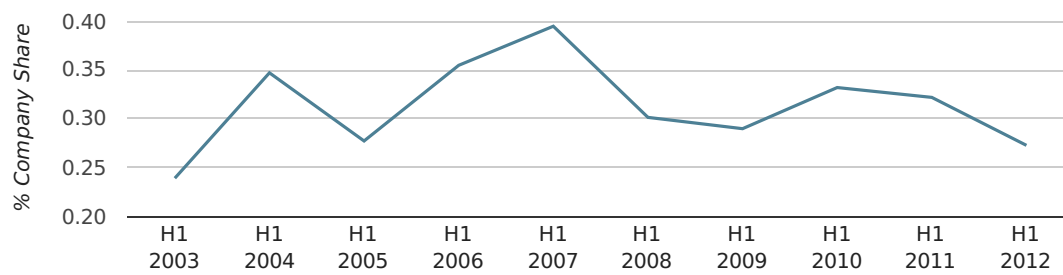
	APRIL	MAY	JUNE
NET GROWTH IN 2012	44	18	-12
NET GROWTH IN 2011	33	-13	71
% CHANGE	33.3%	-238.5%	-116.9%
RECORD YEAR	2007 (123)	2006 (101)	2007 (195)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 Edgware formed 0.3% of all UK companies. This is the same as the 2011 figure of 0.3%.

HALF YEAR (JAN-JUN)	EDGWARE
2012	0.3%
2011	0.3%
2010	0.3%
2009	0.3%
2008	0.3%
RECORD YEAR (SINCE 1960)	1971 (0.4%)

company share by half year

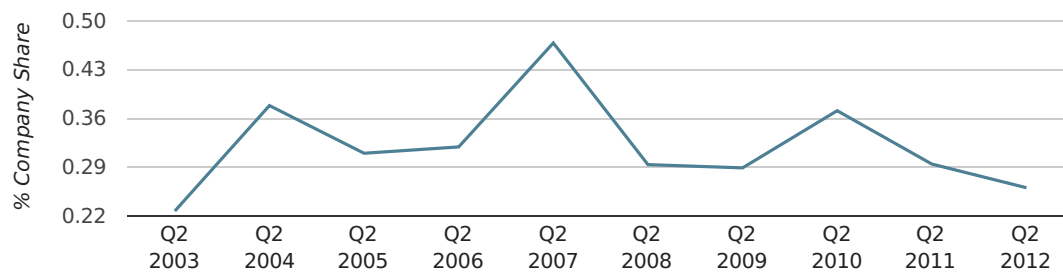


Quarterly Data (Q2 Apr-Jun 2012)

In the second quarter of 2012, Edgware formed 0.3% of all UK companies.

SECOND QUARTER (APR 2012 - JUN 2012)	EDGWARE
2012	0.3%
2011	0.3%
2010	0.4%
2009	0.3%
2008	0.3%
RECORD YEAR (SINCE 1960)	1963 (0.5%)

company share by quarter



Monthly Data (Apr, May & Jun 2012)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2012	0.2%	0.3%	0.3%
UK FORMATION SHARE IN 2011	0.2%	0.3%	0.3%
% CHANGE	-0.8%	0.7%	-27.8%
RECORD YEAR	1971 (0.5%)	1973 (0.6%)	1963 (1.1%)

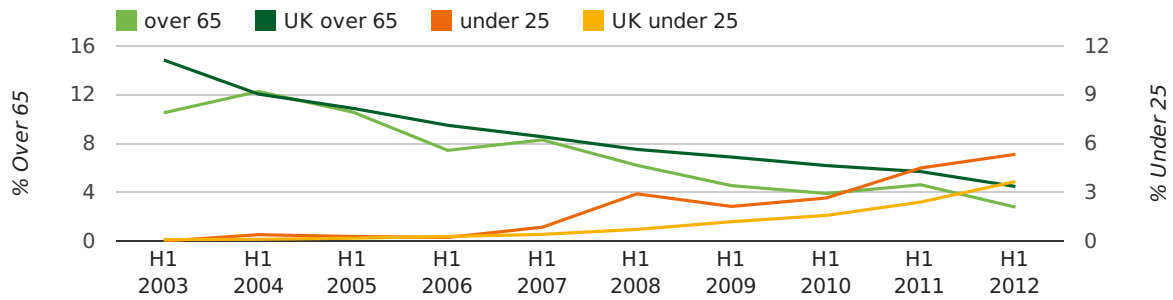
Half Year Data (Jan-Jun 2012)

The average age of a director in the first half of 2012 was 41.0.

The percentage of directors under the age of 25 was 5.3% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 2.8% compared to the UK figure of 3.4%.

director age by half year



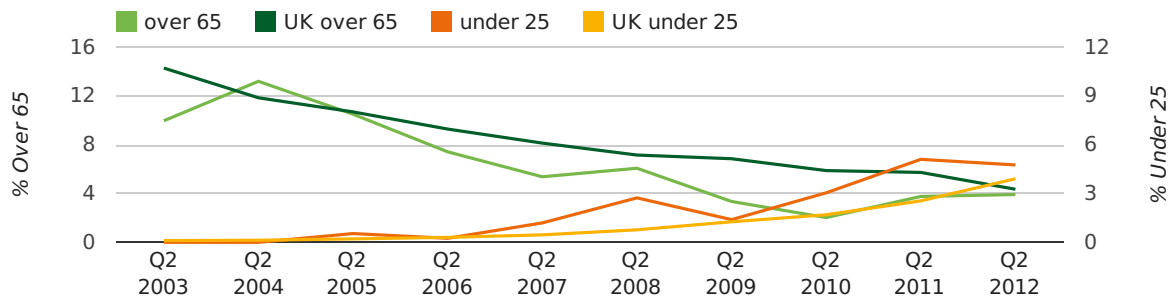
Quarterly Data (Q2 Apr-Jun 2012)

The average age of a director in the second quarter of 2012 was 40.7.

The percentage of directors under the age of 25 was 4.8% compared to the UK figure of 5.2%.

The percentage of directors over the age of 65 was 3.9% compared to the UK figure of 3.3%.

director age by quarter

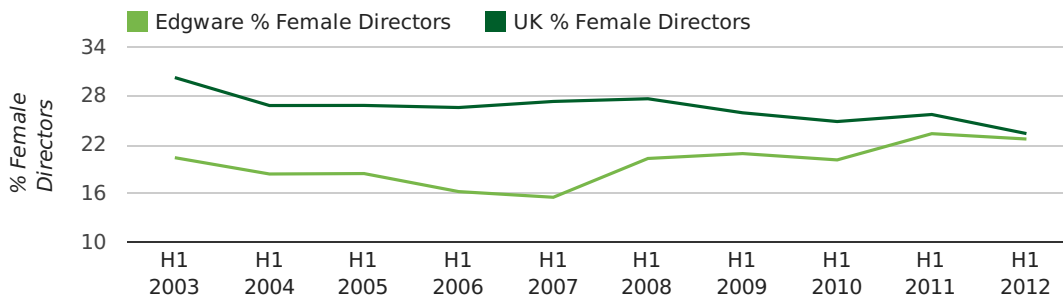


Half Year Data (Jan-Jun 2012)

The record first half year for female directors in Edgware was 1861 when 40.0% of all directors were female.

22.7% of all director appointments in Edgware in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year

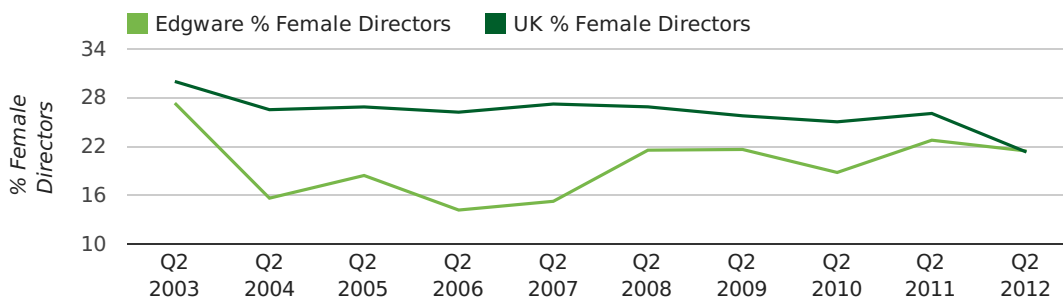


Quarterly Data (Q2 Apr-Jun 2012)

The record second quarter for female directors in Edgware was in 1866 when 66.7% of all directors were female.

21.5% of all director appointments in Edgware in the second quarter of 2012 were female. This compares to a UK average of 21.3% for the same period.

director gender by quarter



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
ENGINEERING	1.91%	CONSULTING	5.07%
MANAGEMENT	1.33%	MANAGEMENT	4.74%
CONSULTING	1.27%	CONSULTANCY	3.28%
CONSTRUCTION	1.22%	PROPERTY	2.35%
RAIL	1.06%	TRADING	2.10%
DESIGN	0.96%	DESIGN	1.89%
S	0.96%	ENGINEERING	1.87%
CONSULTANTS	0.85%	ASSOCIATES	1.82%
M	0.80%	CONSULTANTS	1.78%
CONSULTANCY	0.80%	CONSTRUCTION	1.71%
PROPERTIES	0.80%	BUSINESS	1.70%
BUSINESS	0.74%	MEDIA	1.69%
T	0.74%	LONDON	1.68%
MEDIA	0.69%	J	1.57%
CAPITAL	0.69%	GLOBAL	1.51%
LONDON	0.69%	INVESTMENTS	1.48%
IT	0.64%	IT	1.42%
SECURITY	0.64%	CARE	1.31%
PROPERTY	0.58%	PROPERTIES	1.31%
ASSOCIATES	0.58%	M	1.26%
TRADING	0.58%	ELECTRICAL	1.23%
PROJECT	0.58%	BUILDING	1.23%
INVESTMENTS	0.53%	SECURITY	1.19%
J	0.53%	S	1.18%
R	0.53%	ENTERPRISES	1.17%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	772	244,457
7487 - Other business activities	260	47,029
82990 - Other business support service activities not elsewhere classified	230	35,447
74909 - Other professional, scientific and technical activities not elsewhere classified	193	10,271
99999 - Dormant Company	54	26,088
96090 - Other service activities not elsewhere classified	50	14,220
70229 - Management consultancy activities other than financial management	39	20,390
62020 - Information technology consultancy activities	38	15,280
9999 - Dormant Company	34	16,469
9305 - Other service activities	29	7,926
62090 - Other information technology service activities	28	8,258
4521 - General construction & civil engineering	26	4,644
7414 - Business & management consultancy	26	10,978
86900 - Other human health activities	20	5,222
69201 - Accounting and auditing activities	20	4,295
41202 - Construction of domestic buildings	19	3,185
68209 - Other letting and operating of own or leased real estate	19	4,535
62012 - Business and domestic software development	18	4,742
41100 - Development of building projects	15	5,149
47910 - Retail sale via mail order houses or via Internet	15	3,818