Grantham

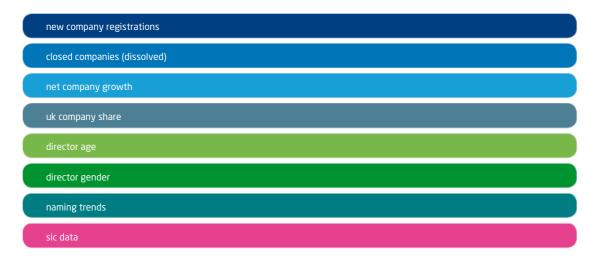
2012 half year business confidence report



headlines

- The first half of 2012 saw a new record in company registrations in Grantham when compared to any previous first half year.
- June 2012 saw a new record in company registrations in Grantham when compared to any previous June.

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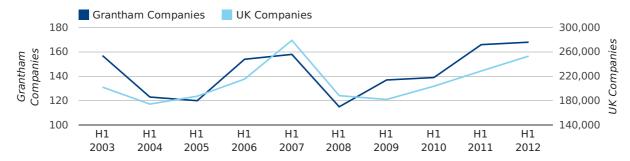
The first half of 2012 saw a new record in company registrations in Grantham when compared to any previous first half year.

In the first half of 2012 a total of 168 companies were formed in Grantham. This figure is 1.2% higher than last year, which compares badly to the UK wide figure of 10.7%.

The highest total for a first half year in Grantham occurred in 2012 when a total of 168 were formed.

HALF YEAR (JAN-JUN)	GRANTHAM	UK
2012	168	253,150
2011	166	228,735
% CHANGE	1.2%	10.7%
RECORD YEAR	2012 (168)	2007 (279,097)

new companies by half year



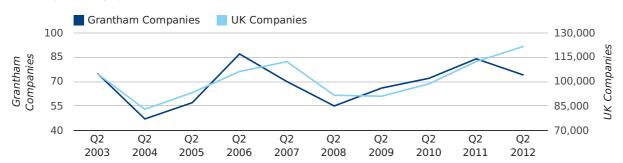
Quarterly Data (Q2 Apr-Jun 2012)

A total of 74 companies were registered in Grantham during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is a decrease of 11.9% versus the same period last year (Q2 2011). This figure compares badly to the UK as a whole, which saw an increase of 8.3% against the same period last year.

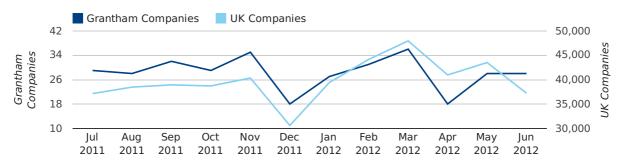
SECOND QUARTER (APR 2012 - JUN 2012)	GRANTHAM	UK
2012	74	121,659
2011	84	112,344
% CHANGE	-11.9%	8.3%
RECORD YEAR	2006 (87)	2012 (121,659)

new companies by quarter



June 2012 saw a new record in company registrations in Grantham when compared to any previous June.

new companies by month



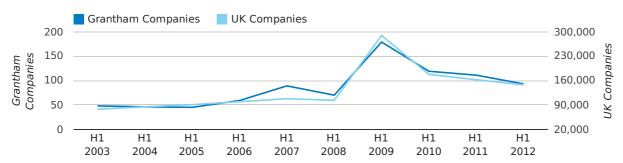
	APRIL	MAY	JUNE
NEW COMPANIES IN 2012	18	28	28
NEW COMPANIES IN 2011	29	34	21
% CHANGE	-37.9%	-17.6%	33.3%
RECORD YEAR	2011 (29)	2006 (41)	2007 (28)

In the first half of 2012 a total of 93 companies were dissolved in Grantham. This figure is 16.2% lower than last year, which compares well to the UK wide change of -8.9%.

The highest total for a first half year in Grantham occurred in 2009 when a total of 179 were closed.

HALF YEAR (JAN-JUN)	GRANTHAM	UK
2012	93	147,793
2011	111	162,310
% CHANGE	-16.2%	-8.9%
RECORD YEAR	2009 (179)	2009 (289,236)

dissolved companies by half year



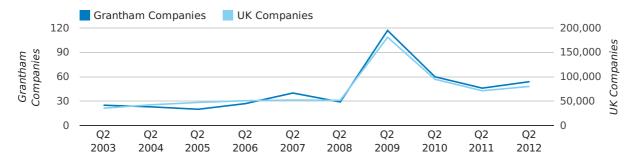
Quarterly Data (Q2 Apr-Jun 2012)

A total of 54 companies were dissolved in Grantham during the second quarter of 2012 (Apr 2012 - Jun 2012).

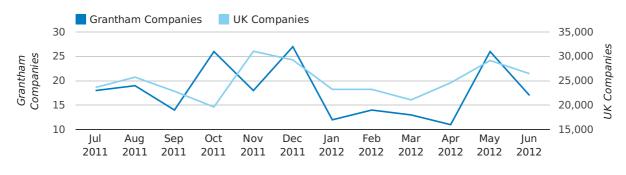
This figure is an increase of 17.4% versus the same period last year (Q2 2011). This figure compares poorly to the UK as a whole, which saw an increase of 12.5% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	GRANTHAM	UK
2012	54	80,217
2011	46	71,324
% CHANGE	17.4%	12.5%
RECORD YEAR	2009 (117)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

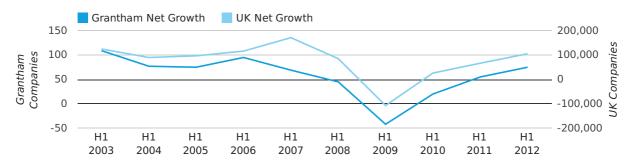


	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2012	11	26	17
CLOSED COMPANIES IN 2011	9	23	14
% CHANGE	22.2%	13.0%	21%
RECORD YEAR	2009 (26)	2009 (55)	2009 (36)

In the first half of 2012 the company register for Grantham increased by 75 companies. This figure is 36.4% higher than last year, which compares badly to a UK increase of 58.6%.

HALF YEAR (JAN-JUN)	GRANTHAM	UK
2012	75	105,357
2011	55	66,425
% CHANGE	36.4%	58.6%
RECORD YEAR	2003 (109)	2007 (171,296)

net growth by half year



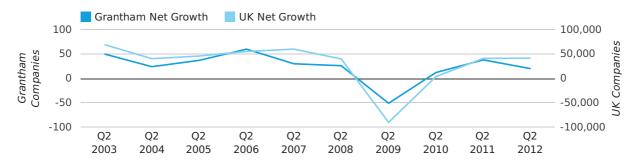
Quarterly Data (Q2 Apr-Jun 2012)

Net company growth for Grantham during the second quarter of 2012 (Apr 2012 - Jun 2012) was 20 companies.

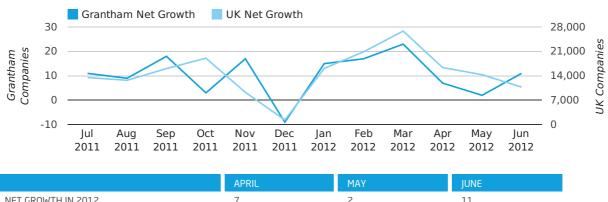
This represents a decrease of 47.4% on the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	GRANTHAM	UK
2012	20	41,442
2011	38	41,020
% CHANGE	-47.4%	1.0%
RECORD YEAR	2006 (60)	2003 (69,274)

net growth by quarter



net growth by month

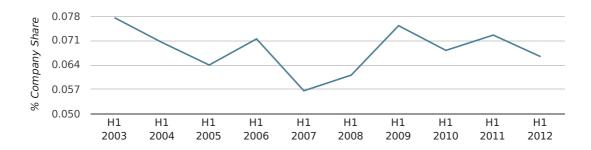


	APRIL	MAY	JUNE
NET GROWTH IN 2012	7	2	11
NET GROWTH IN 2011	20	11	7
% CHANGE	-65.0%	-81.8%	57.1%
RECORD YEAR	2005 (21)	2006 (30)	2007 (17)

In the first half of 2012 Grantham formed 0.1% of all UK companies. This is the same as the 2011 figure of 0.1%.

HALF YEAR (JAN-JUN)	GRANTHAM
2012	0.1%
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
RECORD YEAR (SINCE 1960)	1975 (0.2%)

company share by half year

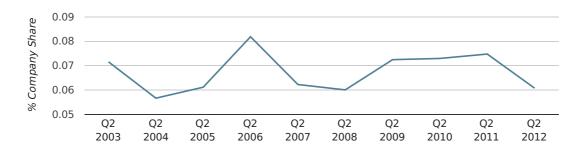


Quarterly Data (Q2 Apr-Jun 2012)

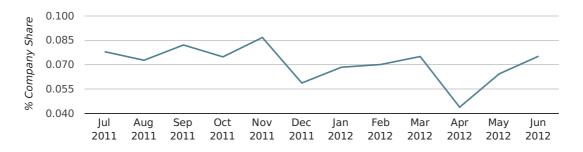
In the second quarter of 2012, Grantham formed 0.1% of all UK companies.

SECOND QUARTER (APR 2012 - JUN 2012)	GRANTHAM
2012	0.1%
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
RECORD YEAR (SINCE 1960)	1971 (0.2%)

company share by quarter



company share by month



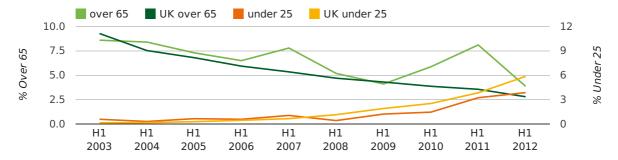
	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2012	0.0%	0.1%	0.1%
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
% CHANGE	-47.8%	-27.8%	42.3%
RECORD YEAR	1973 (0.2%)	1971 (0.3%)	1970 (0.3%)

The average age of a director in the first half of 2012 was 45.0.

The percentage of directors under the age of 25 was 3.9% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 3.9% compared to the UK figure of 3.4%.

director age by half year



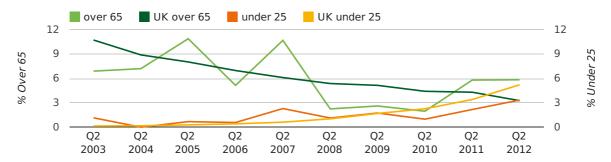
Quarterly Data (Q2 Apr-Jun 2012)

The average age of a director in the second quarter of 2012 was 46.9.

The percentage of directors under the age of 25 was 3.3% compared to the UK figure of 5.2%.

The percentage of directors over the age of 65 was 5.8% compared to the UK figure of 3.3%.

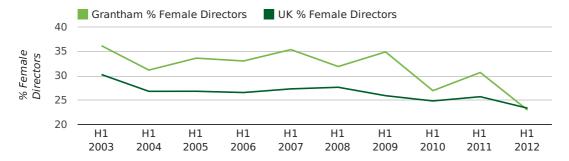
director age by quarter



The record first half year for female directors in Grantham was 1861 when 40.0% of all directors were female.

23.0% of all director appointments in Grantham in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year



Quarterly Data (Q2 Apr-Jun 2012)

The record second quarter for female directors in Grantham was in 1866 when 66.7% of all directors were female.

25.4% of all director appointments in Grantham in the second quarter of 2012 were female. This compares to a UK average of 21.3% for the same period.

director gender by quarter



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.61%	CONSULTING	5.07%
GRANTHAM	1.13%	MANAGEMENT	4.74%
BUSINESS	1.13%	CONSULTANCY	3.28%
TRUSTED	0.97%	PROPERTY	2.35%
MEDIA	0.81%	TRADING	2.10%
BELVOIR	0.81%	DESIGN	1.89%
J	0.81%	ENGINEERING	1.87%
LIVING	0.81%	ASSOCIATES	1.82%
CONSULTING	0.81%	CONSULTANTS	1.78%
(NO.	0.65%	CONSTRUCTION	1.71%
FIDENTIA	0.65%	BUSINESS	1.70%
CONSULTANCY	0.65%	MEDIA	1.69%
CENTRE	0.65%	LONDON	1.68%
CONSTRUCTION	0.65%	J	1.57%
SCH00L	0.65%	GLOBAL	1.51%
TRANS	0.65%	INVESTMENTS	1.48%
INTERIORS	0.65%	IT	1.42%
TRANSPORT	0.65%	CARE	1.31%
PROPERTY	0.65%	PROPERTIES	1.31%
(GRANTHAM)	0.65%	М	1.26%
WITH	0.48%	ELECTRICAL	1.23%
AUTISM	0.48%	BUILDING	1.23%
ENGINEERING	0.48%	SECURITY	1.19%
NEWS	0.48%	S	1.18%
CO	0.48%	ENTERPRISES	1.17%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	157	244,457
65120 - Non-life insurance	31	388
99999 - Dormant Company	30	26,088
7487 - Other business activities	27	47,029
70229 - Management consultancy activities other than financial management	19	20,390
41100 - Development of building projects	18	5,149
74990 - Non-trading company	13	9,706
9999 - Dormant Company	13	16,469
82990 - Other business support service activities not elsewhere classified	11	35,447
7414 - Business & management consultancy	9	10,978
96090 - Other service activities not elsewhere classified	8	14,220
62020 - Information technology consultancy activities	7	15,280
9305 - Other service activities	7	7,926
7499 - Non-trading company	7	8,023
45200 - Maintenance and repair of motor vehicles	7	2,880
5530 - Restaurants	6	4,037
47910 - Retail sale via mail order houses or via Internet	6	3,818
74909 - Other professional, scientific and technical activities not elsewhere classified	6	10,271
62090 - Other information technology service activities	5	8,258
5540 - Bars	5	1,709