

Greater Manchester

2012 half year business confidence report



headlines

- The first half of 2012 saw a new record in company registrations in Greater Manchester when compared to any previous first half year.
- The first half of 2012 was a record first half year for company registrations in Greater Manchester when compared to any half year in history.
- Q2 2012 saw a new record in company registrations in Greater Manchester when compared to any previous Q2.
- May 2012 saw a new record in company registrations in Greater Manchester when compared to any previous May.
- April 2012 saw a new record in company registrations in Greater Manchester when compared to any previous April.

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Half Year Data (Jan-Jun 2012)

The first half of 2012 saw a new record in company registrations in Greater Manchester when compared to any previous first half year.

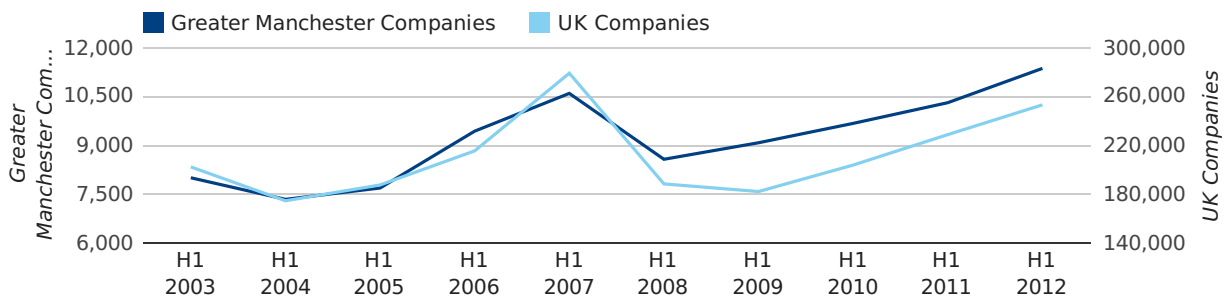
The first half of 2012 was a record first half year for company registrations in Greater Manchester when compared to any half year in history.

In the first half of 2012 a total of 11,365 companies were formed in Greater Manchester. This figure is 10.2% higher than last year, which compares equally to the UK wide figure of 10.7%.

The highest total for a first half year in Greater Manchester occurred in 2012 when a total of 11,365 were formed.

HALF YEAR (JAN-JUN)	GREATER MANCHESTER	UK
2012	11,365	253,150
2011	10,310	228,735
% CHANGE	10.2%	10.7%
RECORD YEAR	2012 (11,365)	2007 (279,097)

new companies by half year



Quarterly Data (Q2 Apr-Jun 2012)

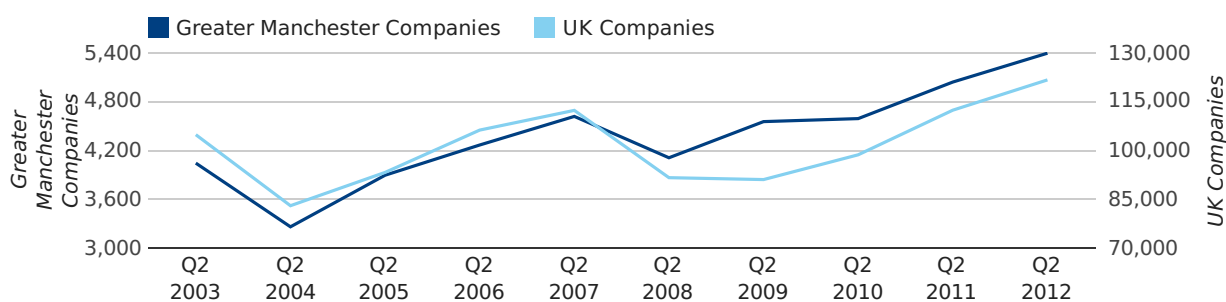
Q2 2012 saw a new record in company registrations in Greater Manchester when compared to any previous Q2.

A total of 5,395 companies were registered in Greater Manchester during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 7.0% versus the same period last year (Q2 2011). This figure compares equally to the UK as a whole, which saw an increase of 8.3% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	GREATER MANCHESTER	UK
2012	5,395	121,659
2011	5,040	112,344
% CHANGE	7.0%	8.3%
RECORD YEAR	2012 (5,395)	2012 (121,659)

new companies by quarter

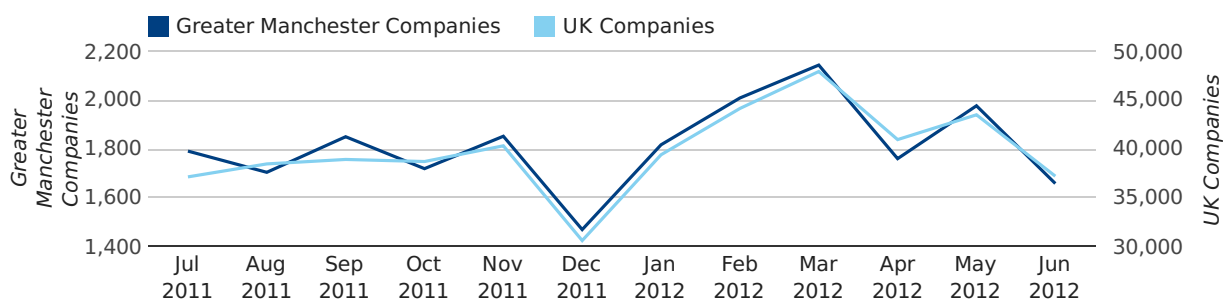


Monthly Data (Apr, May & Jun 2012)

May 2012 saw a new record in company registrations in Greater Manchester when compared to any previous May.

April 2012 saw a new record in company registrations in Greater Manchester when compared to any previous April.

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2012	1,760	1,977	1,658
NEW COMPANIES IN 2011	1,552	1,682	1,806
% CHANGE	13.4%	17.5%	-8.2%
RECORD YEAR	2012 (1,760)	2012 (1,977)	2011 (1,806)

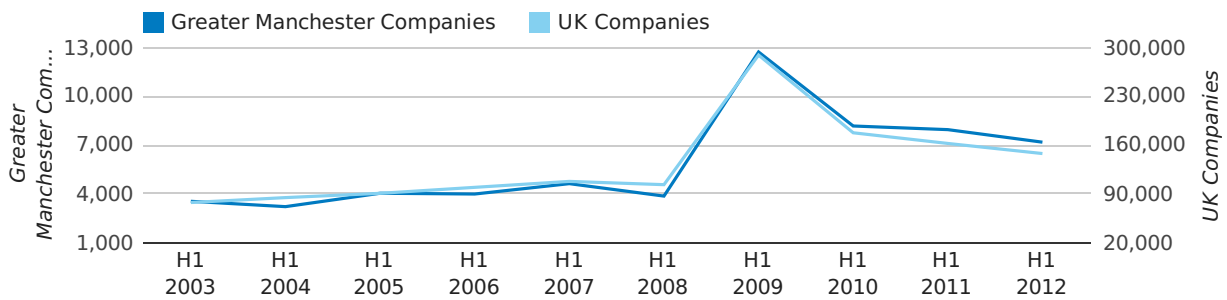
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 7,177 companies were dissolved in Greater Manchester. This figure is 9.7% lower than last year, which compares badly to the UK wide change of -8.9%.

The highest total for a first half year in Greater Manchester occurred in 2009 when a total of 12,729 were closed.

HALF YEAR (JAN-JUN)	GREATER MANCHESTER	UK
2012	7,177	147,793
2011	7,949	162,310
% CHANGE	-9.7%	-8.9%
RECORD YEAR	2009 (12,729)	2009 (289,236)

dissolved companies by half year



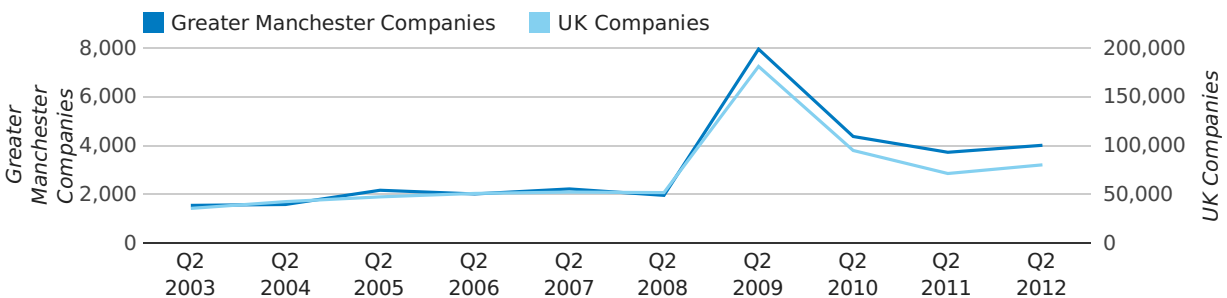
Quarterly Data (Q2 Apr-Jun 2012)

A total of 4,011 companies were dissolved in Greater Manchester during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 7.7% versus the same period last year (Q2 2011). This figure compares well to the UK as a whole, which saw an increase of 12.5% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	GREATER MANCHESTER	UK
2012	4,011	80,217
2011	3,724	71,324
% CHANGE	7.7%	12.5%
RECORD YEAR	2009 (7,956)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2012)

dissolved companies by month



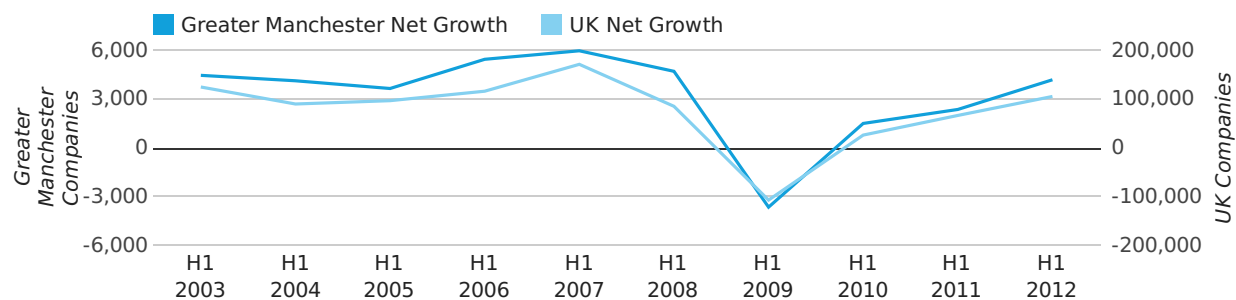
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2012	1,222	1,456	1,333
CLOSED COMPANIES IN 2011	831	1,611	1,282
% CHANGE	47.1%	-9.6%	4%
RECORD YEAR	2009 (2,329)	2009 (3,597)	2009 (2,030)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 the company register for Greater Manchester increased by 4,188 companies. This figure is 77.4% higher than last year, which compares well to a UK increase of 58.6%.

HALF YEAR (JAN-JUN)	GREATER MANCHESTER	UK
2012	4,188	105,357
2011	2,361	66,425
% CHANGE	77.4%	58.6%
RECORD YEAR	2007 (5,972)	2007 (171,296)

net growth by half year



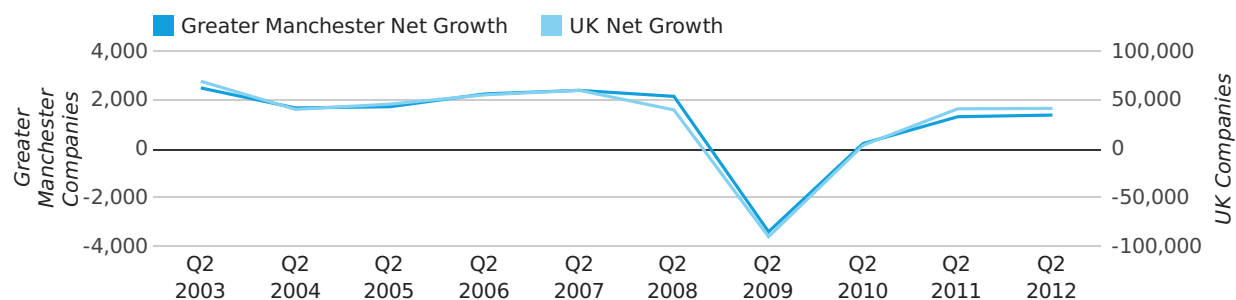
Quarterly Data (Q2 Apr-Jun 2012)

Net company growth for Greater Manchester during the second quarter of 2012 (Apr 2012 - Jun 2012) was 1,384 companies.

This represents an increase of 5.2% on the same period last year.

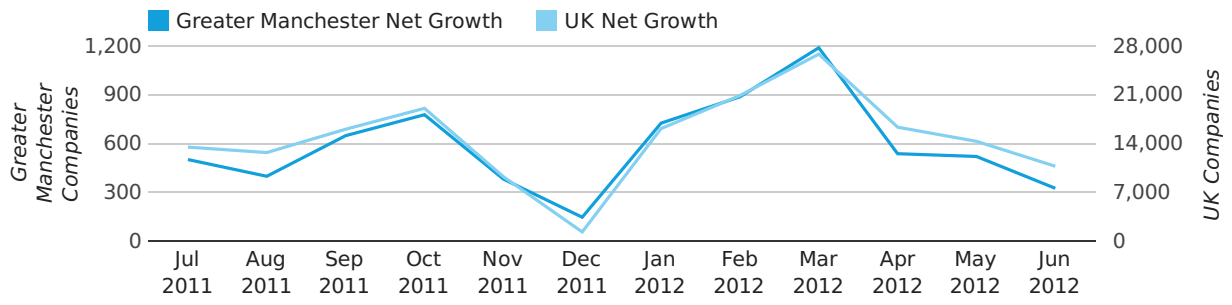
SECOND QUARTER (APR 2012 - JUN 2012)	GREATER MANCHESTER	UK
2012	1,384	41,442
2011	1,316	41,020
% CHANGE	5.2%	1.0%
RECORD YEAR	2003 (2,497)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2012)

net growth by month



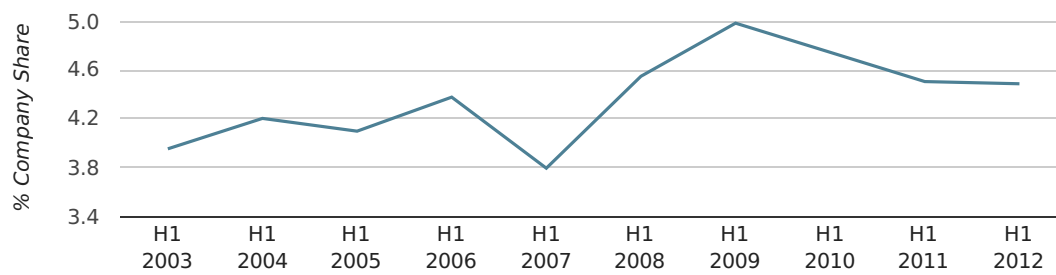
	APRIL	MAY	JUNE
NET GROWTH IN 2012	538	521	325
NET GROWTH IN 2011	721	71	524
% CHANGE	-25.4%	633.8%	-38.0%
RECORD YEAR	2007 (1,014)	2006 (1,065)	2008 (1,288)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 Greater Manchester formed 4.5% of all UK companies. This is the same as the 2011 figure of 4.5%.

HALF YEAR (JAN-JUN)	GREATER MANCHESTER
2012	4.5%
2011	4.5%
2010	4.7%
2009	5.0%
2008	4.6%
RECORD YEAR (SINCE 1960)	1983 (5.3%)

company share by half year

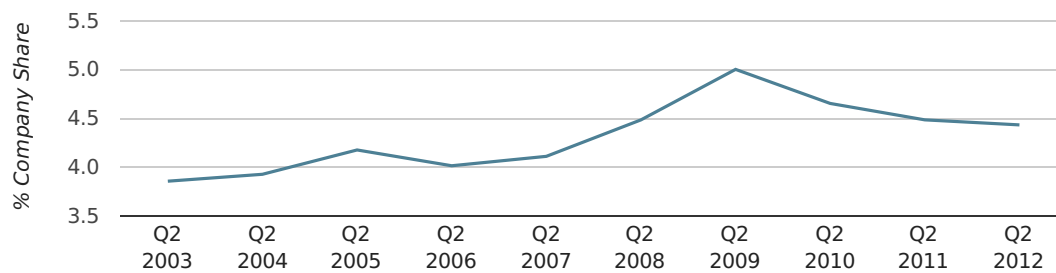


Quarterly Data (Q2 Apr-Jun 2012)

In the second quarter of 2012, Greater Manchester formed 4.4% of all UK companies.

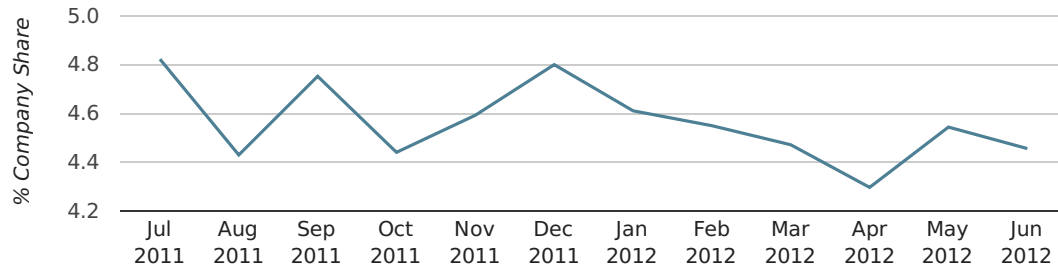
SECOND QUARTER (APR 2012 - JUN 2012)	GREATER MANCHESTER
2012	4.4%
2011	4.5%
2010	4.7%
2009	5.0%
2008	4.5%
RECORD YEAR (SINCE 1960)	1982 (5.5%)

company share by quarter



Monthly Data (Apr, May & Jun 2012)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2012	4.3%	4.5%	4.5%
UK FORMATION SHARE IN 2011	4.5%	4.4%	4.5%
% CHANGE	-4.5%	3.0%	-2.0%
RECORD YEAR	1965 (5.9%)	1981 (5.8%)	1982 (5.7%)

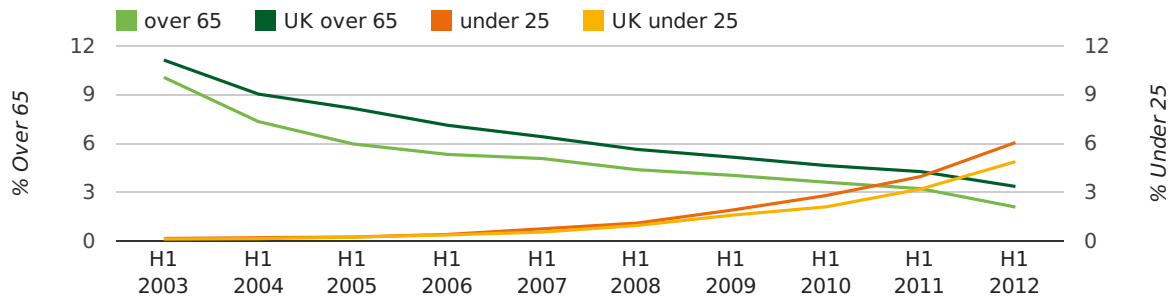
Half Year Data (Jan-Jun 2012)

The average age of a director in the first half of 2012 was 40.8.

The percentage of directors under the age of 25 was 6.1% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 2.1% compared to the UK figure of 3.4%.

director age by half year



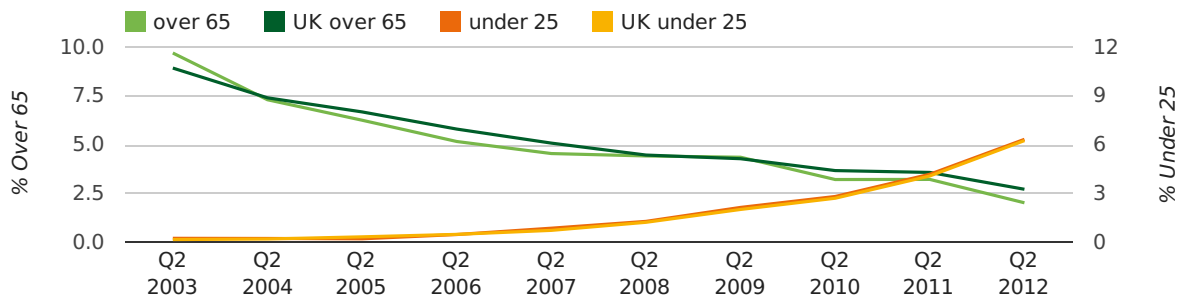
Quarterly Data (Q2 Apr-Jun 2012)

The average age of a director in the second quarter of 2012 was 40.6.

The percentage of directors under the age of 25 was 6.3% compared to the UK figure of 5.2%.

The percentage of directors over the age of 65 was 2.0% compared to the UK figure of 3.3%.

director age by quarter

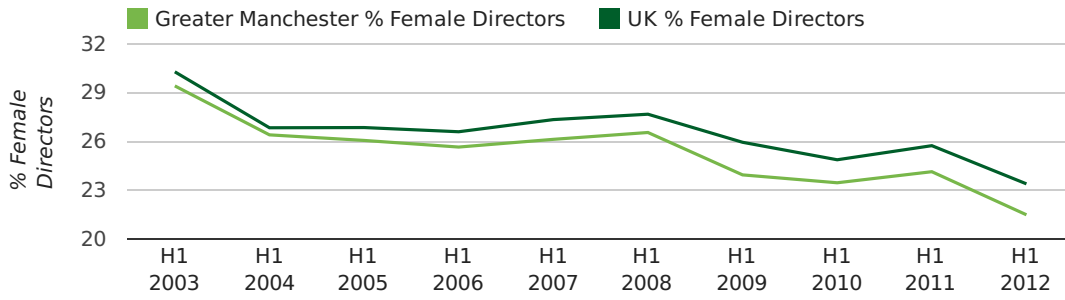


Half Year Data (Jan-Jun 2012)

The record first half year for female directors in Greater Manchester was 1861 when 40.0% of all directors were female.

21.5% of all director appointments in Greater Manchester in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	2.40%	CONSULTING	5.07%
CONSULTING	2.02%	MANAGEMENT	4.74%
CONSULTANCY	1.60%	CONSULTANCY	3.28%
MANCHESTER	1.30%	PROPERTY	2.35%
TRADING	1.23%	TRADING	2.10%
ENGINEERING	1.19%	DESIGN	1.89%
PROPERTY	1.17%	ENGINEERING	1.87%
MEDIA	1.02%	ASSOCIATES	1.82%
PROPERTIES	1.01%	CONSULTANTS	1.78%
CONSULTANTS	1.01%	CONSTRUCTION	1.71%
DESIGN	0.99%	BUSINESS	1.70%
CONSTRUCTION	0.87%	MEDIA	1.69%
ASSOCIATES	0.84%	LONDON	1.68%
J	0.81%	J	1.57%
INVESTMENTS	0.78%	GLOBAL	1.51%
GLOBAL	0.77%	INVESTMENTS	1.48%
M	0.75%	IT	1.42%
BUSINESS	0.75%	CARE	1.31%
SECURITY	0.75%	PROPERTIES	1.31%
S	0.70%	M	1.26%
CARE	0.69%	ELECTRICAL	1.23%
IT	0.68%	BUILDING	1.23%
MEDICAL	0.68%	SECURITY	1.19%
MARKETING	0.68%	S	1.18%
TRAINING	0.66%	ENTERPRISES	1.17%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	12,409	244,457
7487 - Other business activities	3,310	47,029
82990 - Other business support service activities not elsewhere classified	2,915	35,447
99999 - Dormant Company	871	26,088
96090 - Other service activities not elsewhere classified	763	14,220
9999 - Dormant Company	622	16,469
70229 - Management consultancy activities other than financial management	562	20,390
9305 - Other service activities	449	7,926
74909 - Other professional, scientific and technical activities not elsewhere classified	446	10,271
62020 - Information technology consultancy activities	438	15,280
7414 - Business & management consultancy	353	10,978
74990 - Non-trading company	349	9,706
86900 - Other human health activities	266	5,222
68209 - Other letting and operating of own or leased real estate	260	4,535
7499 - Non-trading company	256	8,023
86210 - General medical practice activities	255	2,657
62090 - Other information technology service activities	254	8,258
7260 - Other computer related activities	246	6,456
4521 - General construction & civil engineering	218	4,644
5530 - Restaurants	218	4,037