Greenford

2011 half year business confidence report



headlines

- The first half of 2011 saw a new record in company registrations in Greenford when compared to any previous first half year.
- The first half of 2011 was a record first half year for company registrations in Greenford when compared to any half year in history.
- May 2011 saw a new record in company registrations in Greenford when compared to any previous May.

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The first half of 2011 saw a new record in company registrations in Greenford when compared to any previous first half year.

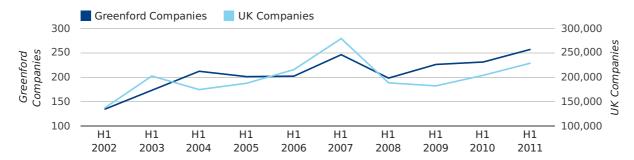
The first half of 2011 was a record first half year for company registrations in Greenford when compared to any half year in history.

In the first half of 2011 a total of 257 companies were formed in Greenford. This figure is 11.3% higher than last year, which compares badly to the UK wide figure of 12.3%.

The highest total for a first half year in Greenford occurred in 2011 when a total of 257 were formed.

HALF YEAR (JAN-JUN)	GREENFORD	UK
2011	257	228,735
2010	231	203,749
% CHANGE	11.3%	12.3%
RECORD YEAR	2011 (257)	2007 (279,097)

new companies by half year



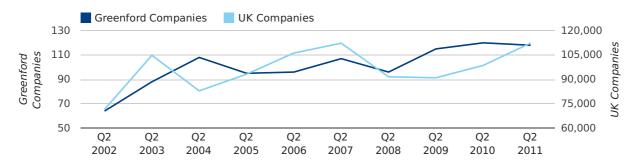
Quarterly Data (Q2 Apr-Jun 2011)

A total of 118 companies were registered in Greenford during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 1.7% versus the same period last year (Q2 2010). This figure compares badly to the UK as a whole, which saw an increase of 13.9% against the same period last year.

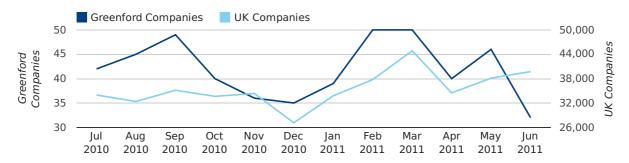
SECOND QUARTER (APR 2011 - JUN 2011)	GREENFORD	UK
2011	118	112,344
2010	120	98,612
% CHANGE	-1.7%	13.9%
RECORD YEAR	2010 (120)	2011 (112,344)

new companies by quarter



May 2011 saw a new record in company registrations in Greenford when compared to any previous May.

new companies by month



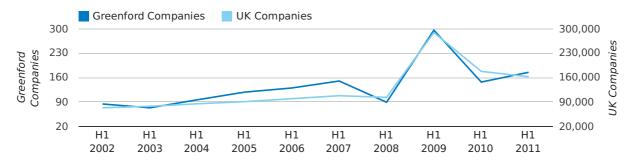
	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	40	46	32
NEW COMPANIES IN 2010	35	29	56
% CHANGE	14.3%	58.6%	-42.9%
RECORD YEAR	2009 (49)	2011 (46)	2010 (56)

In the first half of 2011 a total of 175 companies were dissolved in Greenford. This figure is 19.0% higher than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Greenford occurred in 2009 when a total of 296 were closed.

HALF YEAR (JAN-JUN)	GREENFORD	UK
2011	175	162,310
2010	147	177,631
% CHANGE	19.0%	-8.6%
RECORD YEAR	2009 (296)	2009 (289,236)

dissolved companies by half year



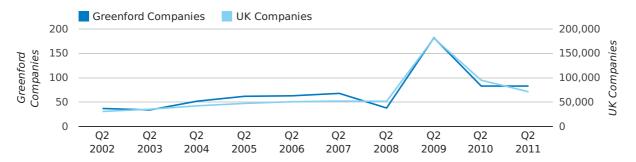
Quarterly Data (Q2 Apr-Jun 2011)

A total of 83 companies were dissolved in Greenford during the second quarter of 2011 (Apr 2011 - Jun 2011).

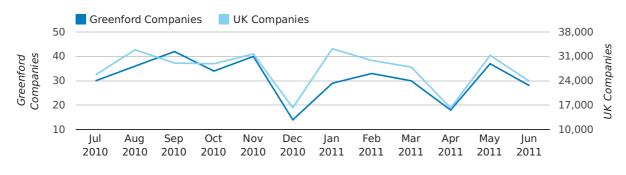
This figure is an increase of 0.0% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	GREENFORD	UK
2011	83	71,324
2010	83	94,954
% CHANGE	0.0%	-24.9%
RECORD YEAR	2009 (182)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

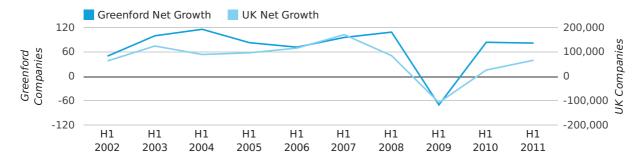


	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	18	37	28
CLOSED COMPANIES IN 2010	13	41	29
% CHANGE	38.5%	-9.8%	-3%
RECORD YEAR	2009 (65)	2009 (74)	2009 (43)

In the first half of 2011 the company register for Greenford increased by 82 companies. This figure is 2.4% lower than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	GREENFORD	UK
2011	82	66,425
2010	84	26,118
% CHANGE	-2.4%	154.3%
RECORD YEAR	2004 (116)	2007 (171,296)

net growth by half year



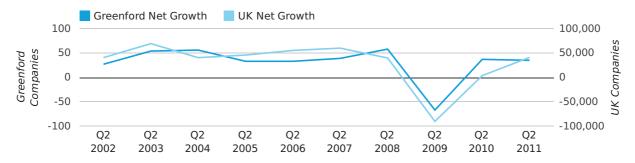
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Greenford during the second quarter of 2011 (Apr 2011 - Jun 2011) was 35 companies.

This represents a decrease of 5.4% on the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	GREENFORD	UK
2011	35	41,020
2010	37	3,658
% CHANGE	-5.4%	1,021.4%
RECORD YEAR	2008 (58)	2003 (69,274)

net growth by quarter



net growth by month

RECORD YEAR



2003 (27)

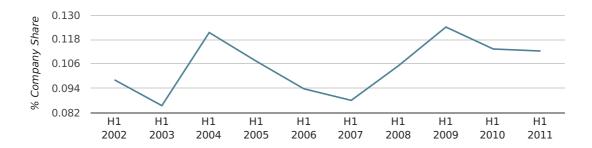
2010 (27)

2008 (25)

In the first half of 2011 Greenford formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JAN-JUN)	GREENFORD
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	2009 (0.1%)

company share by half year

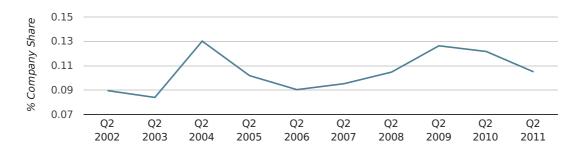


Quarterly Data (Q2 Apr-Jun 2011)

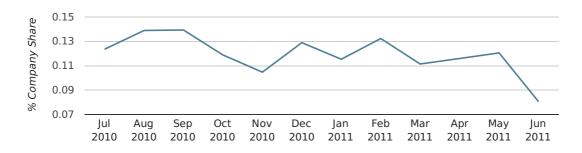
In the second quarter of 2011, Greenford formed 0.1% of all UK companies.

SECOND QUARTER (APR 2011 - JUN 2011)	GREENFORD
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1968 (0.2%)

company share by quarter



company share by month



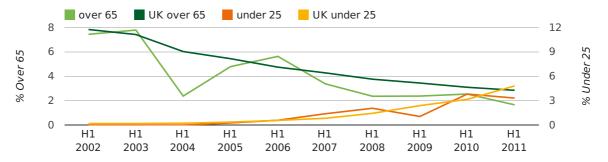
	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.2%
% CHANGE	10.7%	24.8%	-49.3%
RECORD YEAR	1961 (0.2%)	1975 (0.3%)	1968 (0.6%)

The average age of a director in the first half of 2011 was 39.5.

The percentage of directors under the age of 25 was 3.3% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 1.7% compared to the UK figure of 4.3%.

director age by half year



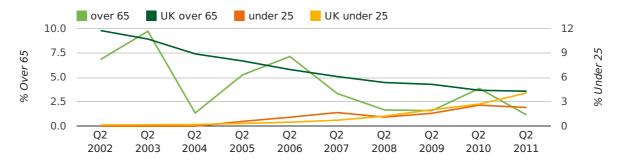
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 40.4.

The percentage of directors under the age of 25 was 2.3% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 1.1% compared to the UK figure of 4.3%.

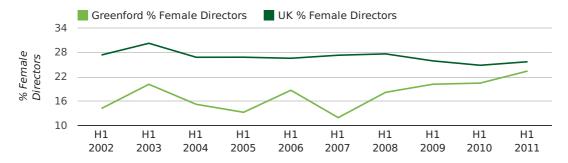
director age by quarter



The record first half year for female directors in Greenford was 1861 when 40.0% of all directors were female.

23.4% of all director appointments in Greenford in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

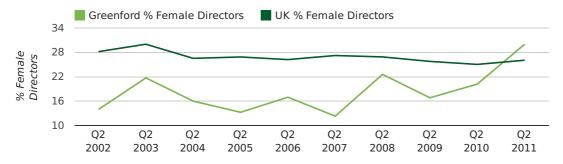


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Greenford was in 1866 when 66.7% of all directors were female.

30.0% of all director appointments in Greenford in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.67%	CONSULTING	5.09%
LONDON	1.67%	MANAGEMENT	4.86%
CONSULTANCY	1.08%	CONSULTANCY	3.17%
IT	1.08%	PROPERTY	2.43%
FOOD	0.96%	TRADING	2.05%
CARE	0.96%	DESIGN	1.94%
PROPERTY	0.96%	ASSOCIATES	1.92%
CONSTRUCTION	0.84%	BUSINESS	1.87%
TRADING	0.84%	CONSTRUCTION	1.77%
CONSULTANTS	0.84%	CONSULTANTS	1.76%
HIRE	0.84%	MEDIA	1.73%
GLOBAL	0.84%	ENGINEERING	1.67%
DESIGN	0.72%	LONDON	1.60%
HOME	0.60%	GLOBAL	1.46%
COLLEGE	0.60%	J	1.44%
CAFE	0.60%	CARE	1.44%
INVESTMENTS	0.60%	INVESTMENTS	1.42%
CAR	0.60%	IT	1.39%
PROJECT	0.60%	BUILDING	1.32%
ENTERPRISES	0.60%	PROPERTIES	1.31%
CLAIMS	0.60%	ELECTRICAL	1.30%
(LONDON)	0.60%	М	1.27%
ACADEMY	0.48%	S	1.23%
COMMERCIAL	0.48%	ENTERPRISES	1.20%
CONSULTING	0.48%	SYSTEMS	1.20%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	300	202,072
7487 - Other business activities	71	60,758
82990 - Other business support service activities not elsewhere classified	26	30,647
9305 - Other service activities	21	9,063
9999 - Dormant Company	21	20,111
4521 - General construction & civil engineering	16	5,928
96090 - Other service activities not elsewhere classified	15	10,322
62090 - Other information technology service activities	14	7,095
7414 - Business & management consultancy	12	13,053
62020 - Information technology consultancy activities	10	10,545
7222 - Other software consultancy and supply	9	7,143
4545 - Other building completion	8	2,456
70229 - Management consultancy activities other than financial management	8	16,419
5552 - Catering	8	2,138
47110 - Retail sale in non-specialised stores with food, beverages or tobacco predominating	7	1,214
99999 - Dormant Company	7	18,918
45200 - Maintenance and repair of motor vehicles	6	2,257
5530 - Restaurants	6	5,086
62012 - Business and domestic software development	6	3,262
69201 - Accounting and auditing activities	6	3,394