Greenford

q1 2012 business confidence report



headlines

- Q1 2012 saw a new record in company registrations in Greenford when compared to any previous Q1.
- Q1 2012 was a record quarter for company registrations in Greenford when compared to any quarter in history.
- March 2012 saw a new record in company registrations in Greenford when compared to any previous March.
- March 2012 was a record month for company registrations in Greenford when compared to any month in history.
- February 2012 saw a new record in company registrations in Greenford when compared to any previous February.
- January 2012 saw a new record in company registrations in Greenford when compared to any previous January.
- Q1 2012 saw a new record in net growth in Greenford when compared to any previous Q1.
- Q1 2012 was a record quarter for net growth in Greenford when compared to any quarter in history.
- March 2012 saw a new record in net growth in Greenford when compared to any previous March.
- March 2012 was a record month for net growth in Greenford when compared to any month in history.
- February 2012 saw a new record in net growth in Greenford when compared to any previous February.

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Q1 2012 saw a new record in company registrations in Greenford when compared to any previous Q1.

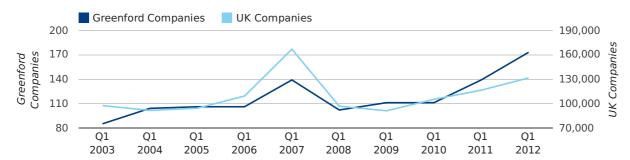
Q1 2012 was a record quarter for company registrations in Greenford when compared to any quarter in history.

A total of 173 companies were registered in Greenford during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 24.5% versus the same period last year (Q1 2011). This figure compares well to the UK as a whole, which saw an increase of 13.0% against the same period last year.

| FIRST QUARTER (JAN 2012 - MAR 2012) | GREENFORD | UK |
|-------------------------------------|------------|----------------|
| 2012 | 173 | 131,491 |
| 2011 | 139 | 116,391 |
| % CHANGE | 24.5% | 13.0% |
| RECORD YEAR | 2012 (173) | 2007 (166,814) |

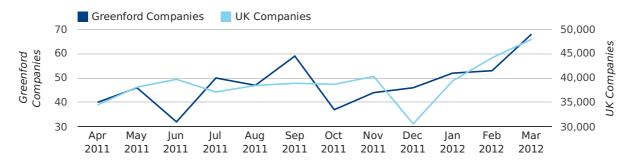
new companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

- March 2012 saw a new record in company registrations in Greenford when compared to any previous March.
- March 2012 was a record month for company registrations in Greenford when compared to any month in history.
- February 2012 saw a new record in company registrations in Greenford when compared to any previous February.
- January 2012 saw a new record in company registrations in Greenford when compared to any previous January.

new companies by month



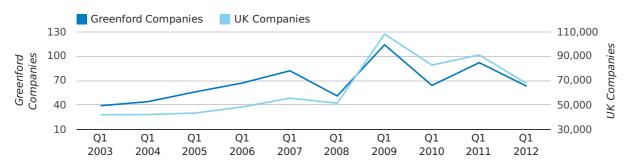
| | JANUARY | FEBRUARY | MARCH |
|-----------------------|-----------|-----------|-----------|
| NEW COMPANIES IN 2012 | 52 | 53 | 68 |
| NEW COMPANIES IN 2011 | 39 | 50 | 50 |
| % CHANGE | 33.3% | 6.0% | 36.0% |
| RECORD YEAR | 2012 (52) | 2012 (53) | 2012 (68) |

A total of 63 companies were dissolved in Greenford during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is a decrease of 31.5% versus the same period last year (Q1 2011). This figure compares well to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

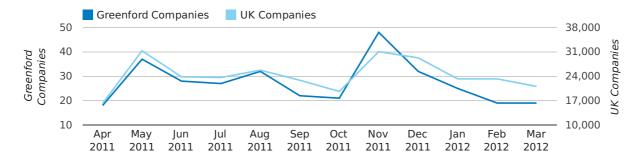
| FIRST QUARTER (JAN 2012 - MAR 2012) | GREENFORD | UK |
|-------------------------------------|------------|----------------|
| 2012 | 63 | 67,576 |
| 2011 | 92 | 90,986 |
| % CHANGE | -31.5% | -25.7% |
| RECORD YEAR | 2009 (114) | 2009 (108,060) |

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

dissolved companies by month



| | JANUARY | FEBRUARY | MARCH |
|--------------------------|-----------|-----------|-----------|
| CLOSED COMPANIES IN 2012 | 25 | 19 | 19 |
| CLOSED COMPANIES IN 2011 | 29 | 33 | 30 |
| % CHANGE | -13.8% | -42.4% | -37% |
| RECORD YEAR | 2006 (35) | 2011 (33) | 2009 (93) |

Q1 2012 saw a new record in net growth in Greenford when compared to any previous Q1.

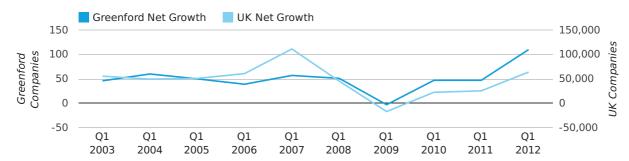
Q1 2012 was a record quarter for net growth in Greenford when compared to any quarter in history.

Net company growth for Greenford during the first quarter of 2012 (Jan 2012 - Mar 2012) was 110 companies.

This represents an increase of 134.0% on the same period last year.

| FIRST QUARTER (JAN 2012 - MAR 2012) | GREENFORD | UK |
|-------------------------------------|------------|----------------|
| 2012 | 110 | 63,915 |
| 2011 | 47 | 25,405 |
| % CHANGE | 134.0% | 151.6% |
| RECORD YEAR | 2012 (110) | 2007 (111,282) |

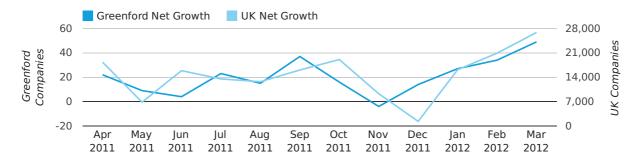
net growth by quarter



Monthly Data (Jan, Feb & Mar 2012)

- March 2012 saw a new record in net growth in Greenford when compared to any previous March.
- March 2012 was a record month for net growth in Greenford when compared to any month in history.
- February 2012 saw a new record in net growth in Greenford when compared to any previous February.

net growth by month

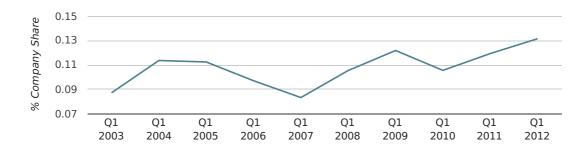


| | JANUARY | FEBRUARY | MARCH |
|--------------------|-----------|-----------|-----------|
| NET GROWTH IN 2012 | 27 | 34 | 49 |
| NET GROWTH IN 2011 | 10 | 17 | 20 |
| % CHANGE | 170.0% | 100.0% | 145.0% |
| RECORD YEAR | 2009 (34) | 2012 (34) | 2012 (49) |

In the first quarter of 2012, Greenford formed 0.1% of all UK companies.

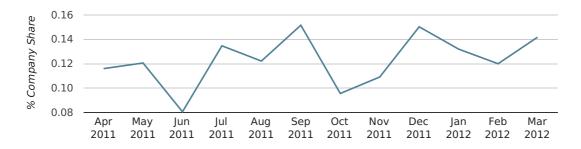
| FIRST QUARTER (JAN 2012 - MAR 2012) | GREENFORD |
|-------------------------------------|-------------|
| 2012 | 0.1% |
| 2011 | 0.1% |
| 2010 | 0.1% |
| 2009 | 0.1% |
| 2008 | 0.1% |
| RECORD YEAR (SINCE 1960) | 1964 (0.2%) |

company share by quarter



Monthly Data (Jan, Feb & Mar 2012)

company share by month



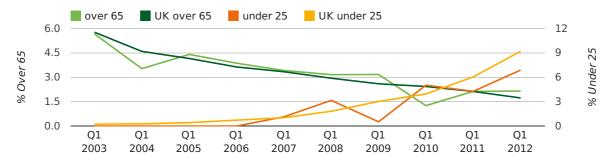
| | JANUARY | FEBRUARY | MARCH |
|----------------------------|-------------|-------------|-------------|
| UK FORMATION SHARE IN 2012 | 0.1% | 0.1% | 0.1% |
| UK FORMATION SHARE IN 2011 | 0.1% | 0.1% | 0.1% |
| % CHANGE | 14.4% | -9.4% | 27.2% |
| RECORD YEAR | 1962 (0.4%) | 1964 (0.4%) | 1969 (0.2%) |

The average age of a director in the first quarter of 2012 was 38.6.

The percentage of directors under the age of 25 was 6.9% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 2.2% compared to the UK figure of 3.5%.

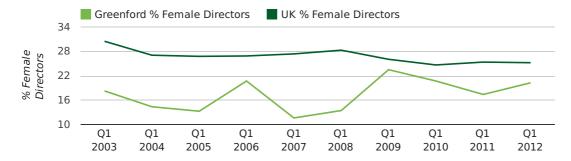
director age by quarter



The record first quarter for female directors in Greenford was in 1861 when 40.0% of all directors were female.

20.3% of all director appointments in Greenford in the first quarter of 2012 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



naming trends $\operatorname{duport} \omega$

Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

| WORD | PERCENTAGE | UK WORD | UK PERCENTAGE |
|---------------|------------|--------------|---------------|
| LONDON | 1.83% | CONSULTING | 5.07% |
| CONSULTANCY | 1.51% | MANAGEMENT | 4.74% |
| MANAGEMENT | 1.51% | CONSULTANCY | 3.30% |
| SECURITY | 1.18% | PROPERTY | 2.37% |
| IT | 0.97% | TRADING | 2.07% |
| PROPERTY | 0.97% | DESIGN | 1.93% |
| CONSULTING | 0.97% | ENGINEERING | 1.86% |
| BUILDING | 0.75% | ASSOCIATES | 1.84% |
| ACADEMY | 0.65% | CONSULTANTS | 1.79% |
| INTERNATIONAL | 0.65% | BUSINESS | 1.73% |
| BUSINESS | 0.54% | MEDIA | 1.72% |
| FOOD | 0.54% | CONSTRUCTION | 1.72% |
| ASSOCIATES | 0.54% | LONDON | 1.66% |
| CONSULTANTS | 0.54% | J | 1.54% |
| ENTERPRISES | 0.54% | INVESTMENTS | 1.51% |
| BEAUTY | 0.54% | GLOBAL | 1.50% |
| MAINTENANCE | 0.43% | IT | 1.40% |
| GLOBAL | 0.43% | CARE | 1.34% |
| CORPORATION | 0.43% | PROPERTIES | 1.31% |
| MEDIA | 0.43% | ELECTRICAL | 1.27% |
| DESIGN | 0.43% | М | 1.27% |
| CENTRE | 0.43% | BUILDING | 1.24% |
| TRADING | 0.43% | ENERGY | 1.20% |
| PROJECTS | 0.43% | S | 1.20% |
| TECH | 0.43% | ENTERPRISES | 1.19% |

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Previous 36 months, excluding companies less than 12 months old

| SIC CODE | NUMBER OF COMPANIES | UK COMPANIES |
|---|------------------------|-----------------|
| None Supplied | 315 | 216,665 |
| 7487 - Other business activities | 49 | 52,735 |
| 82990 - Other business support service activities not elsewhere classified | 27 | 35,233 |
| 9305 - Other service activities | 20 | 8,818 |
| 9999 - Dormant Company | 18 | 18,617 |
| 96090 - Other service activities not elsewhere classified | 18 | 13,637 |
| 70229 - Management consultancy activities other than financial management | 15 | 19,704 |
| 62090 - Other information technology service activities | 15 | 8,145 |
| 62020 - Information technology consultancy activities | 14 | 14,303 |
| 4521 - General construction & civil engineering | 13 | 5,169 |
| 7260 - Other computer related activities | 13 | 7,154 |
| 47110 - Retail sale in non-specialised stores with food, beverages or tobacco predominating | 12 | 1,626 |
| 99999 - Dormant Company | 11 | 25,084 |
| 7414 - Business & management consultancy | 11 | 12,113 |
| 7222 - Other software consultancy and supply | 10 | 6,934 |
| 4545 - Other building completion | 9 | 2,196 |
| 85590 - Other education not elsewhere classified | 9 | 2,786 |
| 41202 - Construction of domestic buildings | 7 | 3,052 |
| 5552 - Catering | 7 | 1,960 |
| 47990 - Other retail sale not in stores, stalls or markets | 6 | 3,129 |