

Halifax

2011 half year business confidence report



headlines

- Q2 2011 saw a new record in company registrations in Halifax when compared to any previous Q2.
- May 2011 saw a new record in company registrations in Halifax when compared to any previous May.

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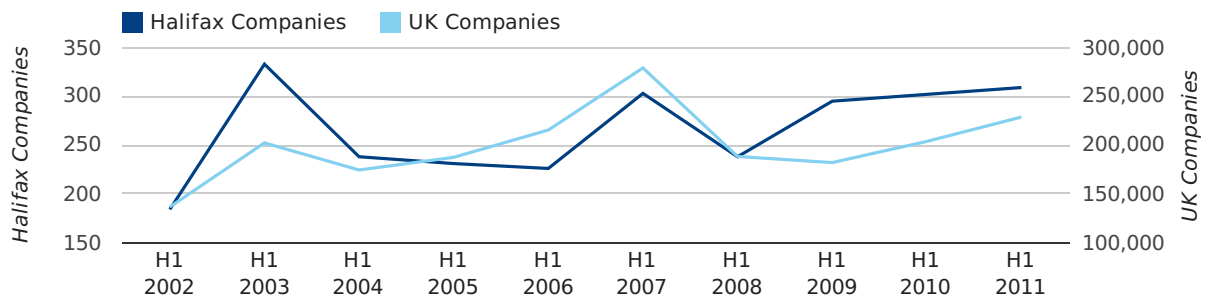
Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 309 companies were formed in Halifax. This figure is 2.3% higher than last year, which compares badly to the UK wide figure of 12.3%.

The highest total for a first half year in Halifax occurred in 2003 when a total of 333 were formed.

HALF YEAR (JAN-JUN)	HALIFAX	UK
2011	309	228,735
2010	302	203,749
% CHANGE	2.3%	12.3%
RECORD YEAR	2003 (333)	2007 (279,097)

new companies by half year



Quarterly Data (Q2 Apr-Jun 2011)

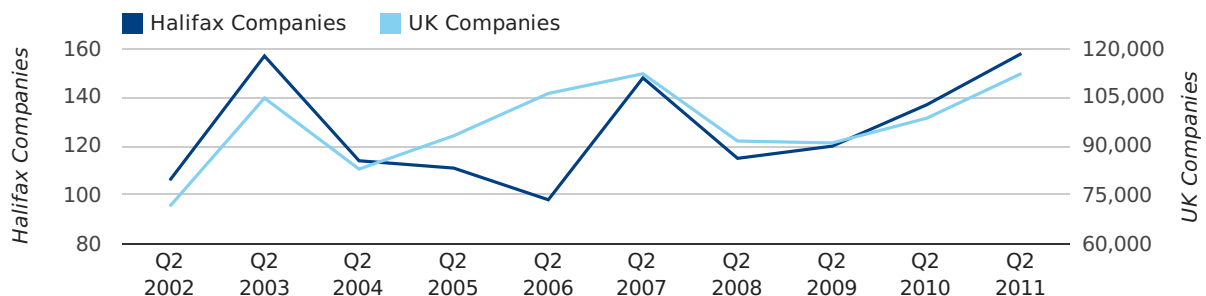
Q2 2011 saw a new record in company registrations in Halifax when compared to any previous Q2.

A total of 158 companies were registered in Halifax during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 15.3% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	HALIFAX	UK
2011	158	112,344
2010	137	98,612
% CHANGE	15.3%	13.9%
RECORD YEAR	2011 (158)	2011 (112,344)

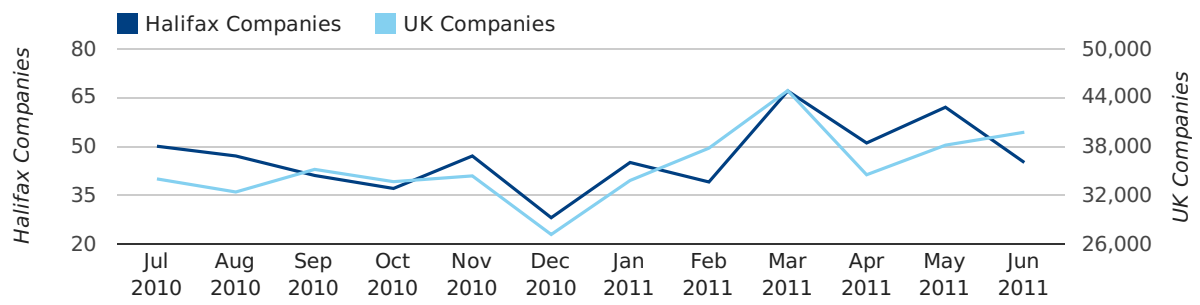
new companies by quarter



Monthly Data (Apr, May & Jun 2011)

May 2011 saw a new record in company registrations in Halifax when compared to any previous May.

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	51	62	45
NEW COMPANIES IN 2010	47	49	41
% CHANGE	8.5%	26.5%	9.8%
RECORD YEAR	2003 (65)	2011 (62)	2007 (46)

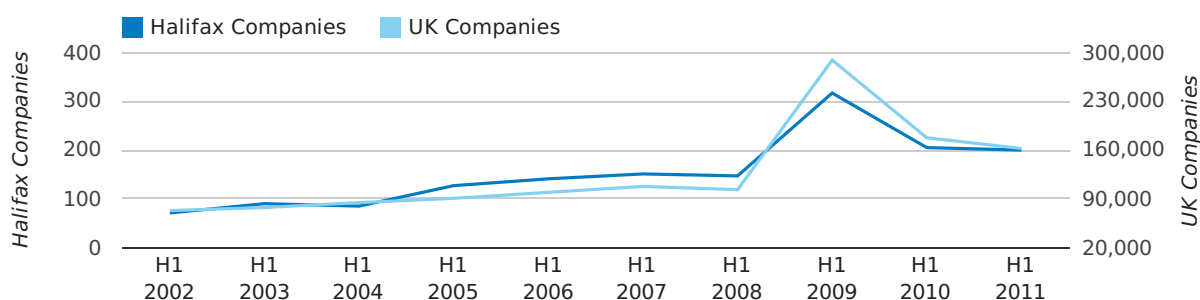
Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 200 companies were dissolved in Halifax. This figure is 2.4% lower than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Halifax occurred in 2009 when a total of 317 were closed.

HALF YEAR (JAN-JUN)	HALIFAX	UK
2011	200	162,310
2010	205	177,631
% CHANGE	-2.4%	-8.6%
RECORD YEAR	2009 (317)	2009 (289,236)

dissolved companies by half year



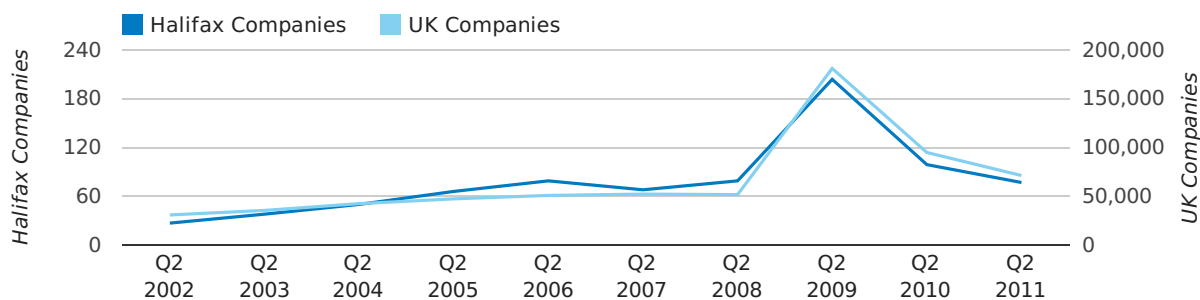
Quarterly Data (Q2 Apr-Jun 2011)

A total of 77 companies were dissolved in Halifax during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 22.2% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

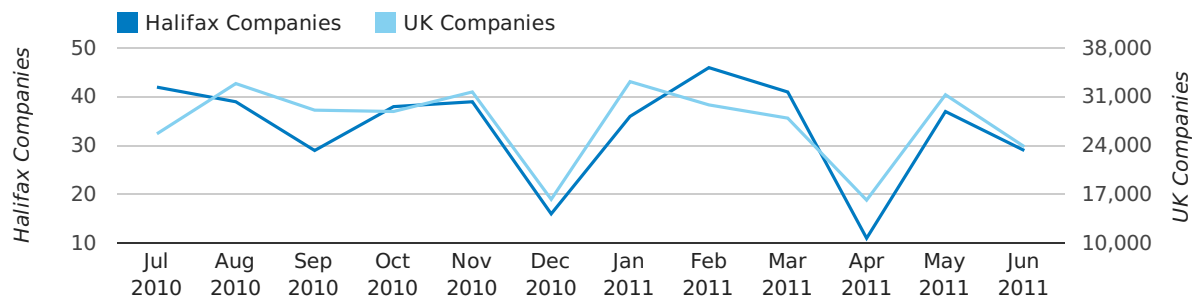
SECOND QUARTER (APR 2011 - JUN 2011)	HALIFAX	UK
2011	77	71,324
2010	99	94,954
% CHANGE	-22.2%	-24.9%
RECORD YEAR	2009 (204)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2011)

dissolved companies by month



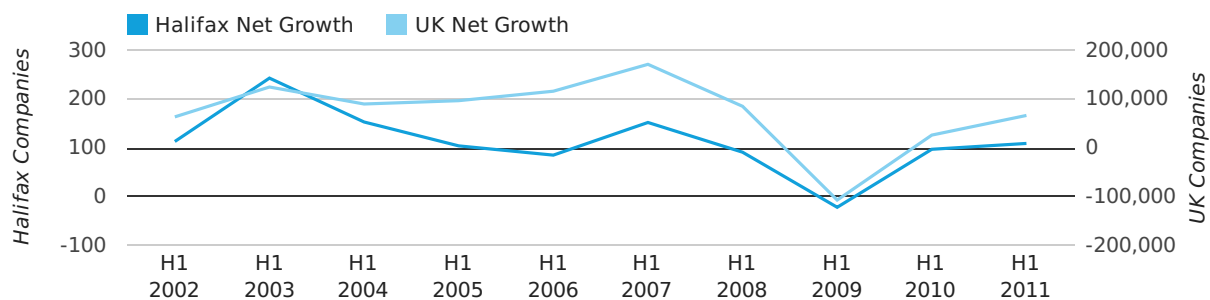
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	11	37	29
CLOSED COMPANIES IN 2010	26	27	46
% CHANGE	-57.7%	37.0%	-37%
RECORD YEAR	2009 (68)	2009 (85)	2001 (78)

Half Year Data (Jan-Jun 2011)

In the first half of 2011 the company register for Halifax increased by 109 companies. This figure is 12.4% higher than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	HALIFAX	UK
2011	109	66,425
2010	97	26,118
% CHANGE	12.4%	154.3%
RECORD YEAR	2003 (243)	2007 (171,296)

net growth by half year



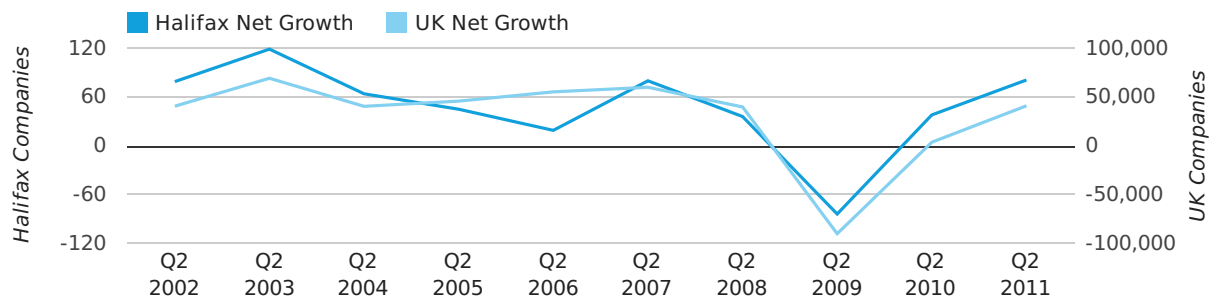
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Halifax during the second quarter of 2011 (Apr 2011 - Jun 2011) was 81 companies.

This represents an increase of 113.2% on the same period last year.

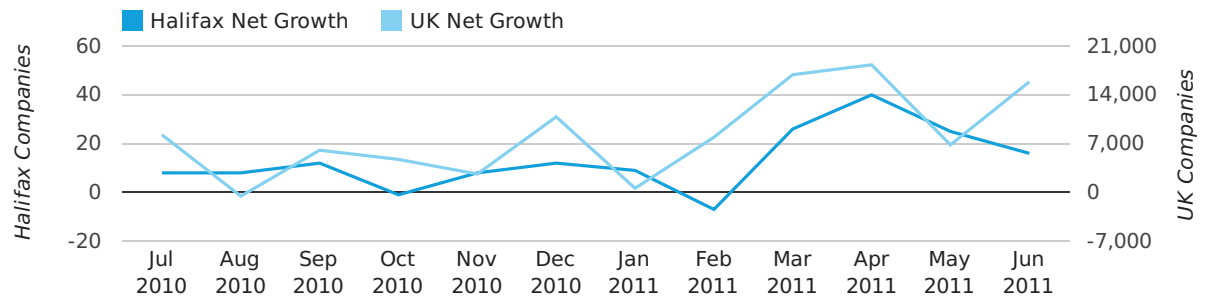
SECOND QUARTER (APR 2011 - JUN 2011)	HALIFAX	UK
2011	81	41,020
2010	38	3,658
% CHANGE	113.2%	1,021.4%
RECORD YEAR	2003 (119)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2011)

net growth by month



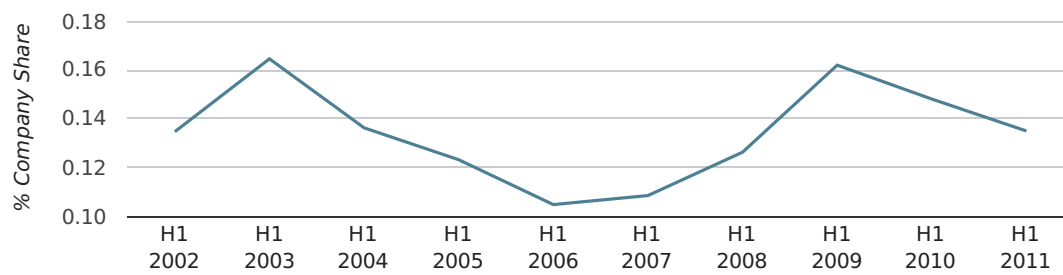
	APRIL	MAY	JUNE
NET GROWTH IN 2011	40	25	16
NET GROWTH IN 2010	21	22	-5
% CHANGE	90.5%	13.6%	-420.0%
RECORD YEAR	2003 (51)	2003 (40)	2008 (39)

Half Year Data (Jan-Jun 2011)

In the first half of 2011 Halifax formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JAN-JUN)	HALIFAX
2011	0.1%
2010	0.1%
2009	0.2%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1972 (0.3%)

company share by half year

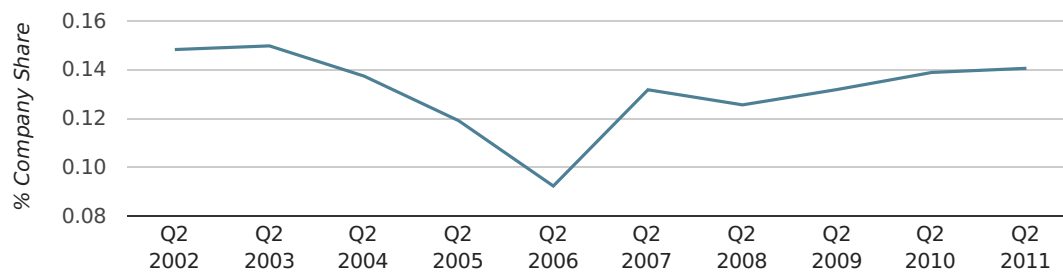


Quarterly Data (Q2 Apr-Jun 2011)

In the second quarter of 2011, Halifax formed 0.1% of all UK companies.

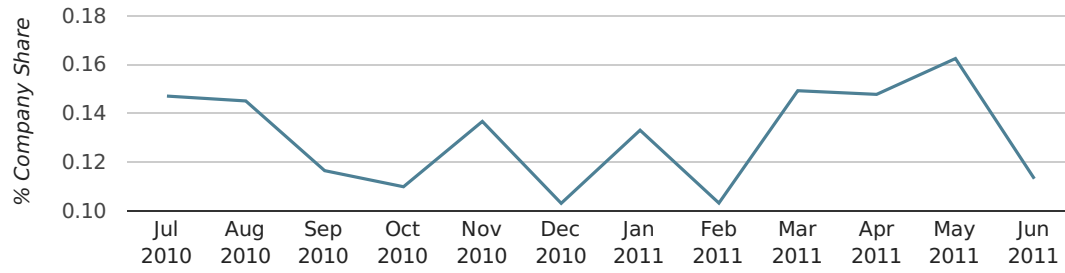
SECOND QUARTER (APR 2011 - JUN 2011)	HALIFAX
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1974 (0.4%)

company share by quarter



Monthly Data (Apr, May & Jun 2011)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.2%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.2%	0.1%
% CHANGE	5.0%	-0.4%	-2.7%
RECORD YEAR	1966 (0.4%)	1974 (0.5%)	1978 (0.4%)

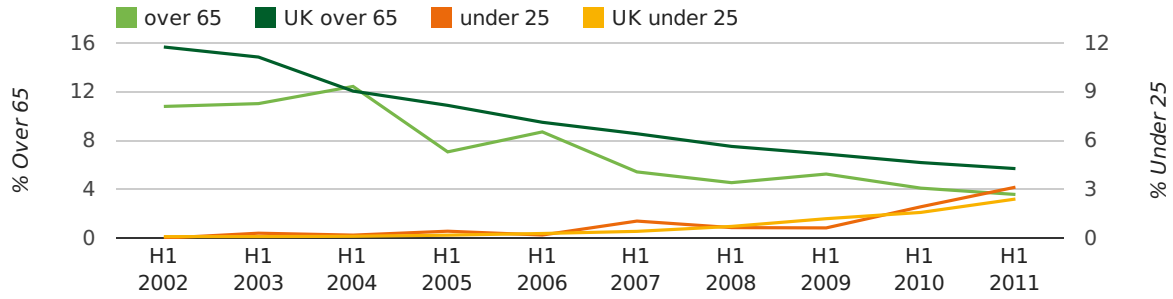
Half Year Data (Jan-Jun 2011)

The average age of a director in the first half of 2011 was 44.2.

The percentage of directors under the age of 25 was 3.1% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 3.6% compared to the UK figure of 4.3%.

director age by half year



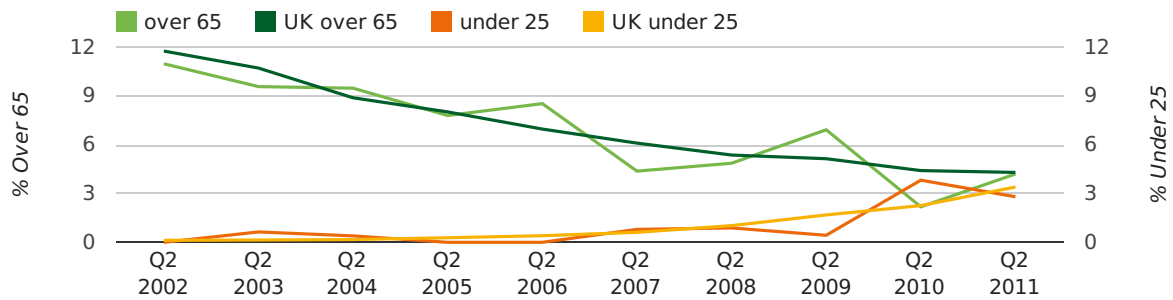
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 45.0.

The percentage of directors under the age of 25 was 2.8% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 4.2% compared to the UK figure of 4.3%.

director age by quarter

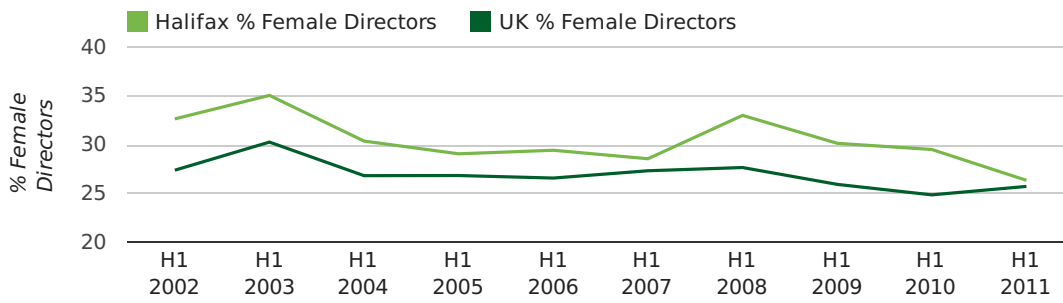


Half Year Data (Jan-Jun 2011)

The record first half year for female directors in Halifax was 1861 when 40.0% of all directors were female.

26.4% of all director appointments in Halifax in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

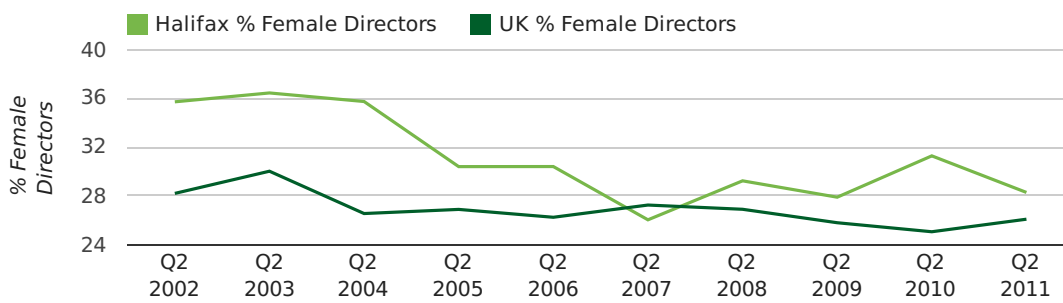


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Halifax was in 1866 when 66.7% of all directors were female.

28.3% of all director appointments in Halifax in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTANCY	1.37%	CONSULTING	5.09%
HALIFAX	1.37%	MANAGEMENT	4.86%
MANAGEMENT	1.27%	CONSULTANCY	3.17%
(HALIFAX)	1.16%	PROPERTY	2.43%
DESIGN	0.95%	TRADING	2.05%
BUILDING	0.85%	DESIGN	1.94%
CONSULTING	0.85%	ASSOCIATES	1.92%
PROPERTIES	0.74%	BUSINESS	1.87%
PROPERTY	0.74%	CONSTRUCTION	1.77%
ASSOCIATES	0.74%	CONSULTANTS	1.76%
C	0.63%	MEDIA	1.73%
YORKSHIRE	0.63%	ENGINEERING	1.67%
DEVELOPMENT	0.63%	LONDON	1.60%
CLEANING	0.63%	GLOBAL	1.46%
ACADEMY	0.63%	J	1.44%
D	0.53%	CARE	1.44%
EDUCATION	0.53%	INVESTMENTS	1.42%
MARKETING	0.53%	IT	1.39%
NORTHERN	0.53%	BUILDING	1.32%
CENTRE	0.53%	PROPERTIES	1.31%
MAINTENANCE	0.53%	ELECTRICAL	1.30%
DEVELOPMENTS	0.53%	M	1.27%
PLUMBING	0.53%	S	1.23%
HEATING	0.53%	ENTERPRISES	1.20%
B	0.53%	SYSTEMS	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	262	202,072
7487 - Other business activities	94	60,758
82990 - Other business support service activities not elsewhere classified	37	30,647
70229 - Management consultancy activities other than financial management	32	16,419
74909 - Other professional, scientific and technical activities not elsewhere classified	21	7,835
7414 - Business & management consultancy	20	13,053
9999 - Dormant Company	20	20,111
62090 - Other information technology service activities	17	7,095
7499 - Non-trading company	16	10,955
86900 - Other human health activities	14	4,154
74990 - Non-trading company	14	8,481
99999 - Dormant Company	14	18,918
7222 - Other software consultancy and supply	11	7,143
96090 - Other service activities not elsewhere classified	10	10,322
7260 - Other computer related activities	10	7,849
4521 - General construction & civil engineering	10	5,928
62020 - Information technology consultancy activities	10	10,545
9305 - Other service activities	9	9,063
7415 - Holding companies including head offices	7	1,771
47990 - Other retail sale not in stores, stalls or markets	7	2,324