

Halifax

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Halifax when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Halifax when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in Halifax when compared to any previous Q4.
- November 2011 saw a new record in company registrations in Halifax when compared to any previous November.
- October 2011 saw a new record in company registrations in Halifax when compared to any previous October.
- Q4 2011 saw a new record in company closures in Halifax when compared to any previous Q4.
- November 2011 saw a new record in company closures in Halifax when compared to any previous November.

contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

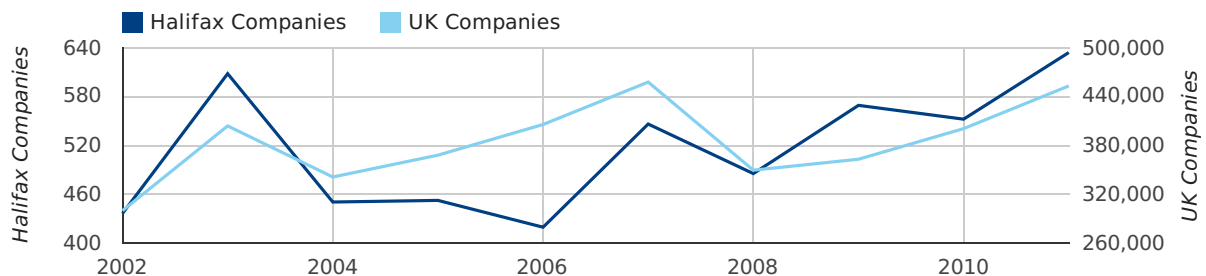
Annual Data (2011)

2011 was a record year for company registrations in Halifax when compared to any year in history.

A total of 634 companies were formed in Halifax in 2011. This total is 14.9% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	HALIFAX	UK
2011	634	452,870
2010	552	400,358
2009	569	362,675
2008	485	349,203
2007	546	457,649
RECORD YEAR	2011 (634)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

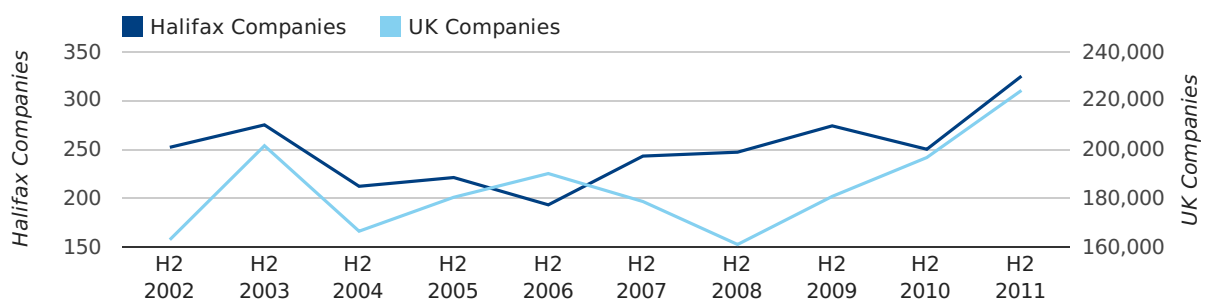
The second half of 2011 saw a new record in company registrations in Halifax when compared to any previous second half year.

In the second half of 2011 a total of 325 companies were formed in Halifax. This figure is 30.0% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Halifax occurred in 2011 when a total of 325 were formed.

HALF YEAR (JUL-DEC)	HALIFAX	UK
2011	325	224,135
2010	250	196,609
% CHANGE	30.0%	14.0%
RECORD YEAR	2011 (325)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

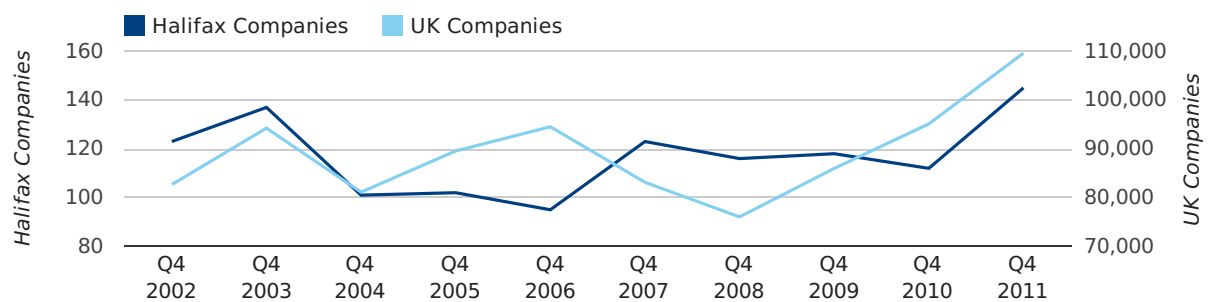
Q4 2011 saw a new record in company registrations in Halifax when compared to any previous Q4.

A total of 145 companies were registered in Halifax during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 29.5% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	HALIFAX	UK
2011	145	109,623
2010	112	95,117
% CHANGE	29.5%	15.3%
RECORD YEAR	2011 (145)	2011 (109,623)

new companies by quarter

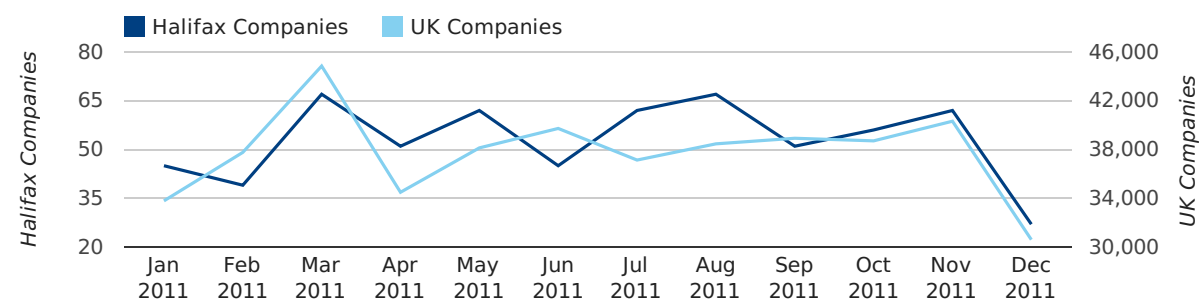


Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company registrations in Halifax when compared to any previous November.

October 2011 saw a new record in company registrations in Halifax when compared to any previous October.

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	56	62	27
NEW COMPANIES IN 2010	37	47	28
% CHANGE	51.4%	31.9%	-3.6%
RECORD YEAR	2011 (56)	2011 (62)	2003 (46)

Annual Data (2011)

A total of 400 companies were dissolved in Halifax in 2011. This total is 2.0% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	HALIFAX	UK
2011	400	314,523
2010	408	342,232
2009	553	533,773
2008	313	237,901
2007	278	220,295
RECORD YEAR	2009 (553)	2009 (533,773)

dissolved companies by year



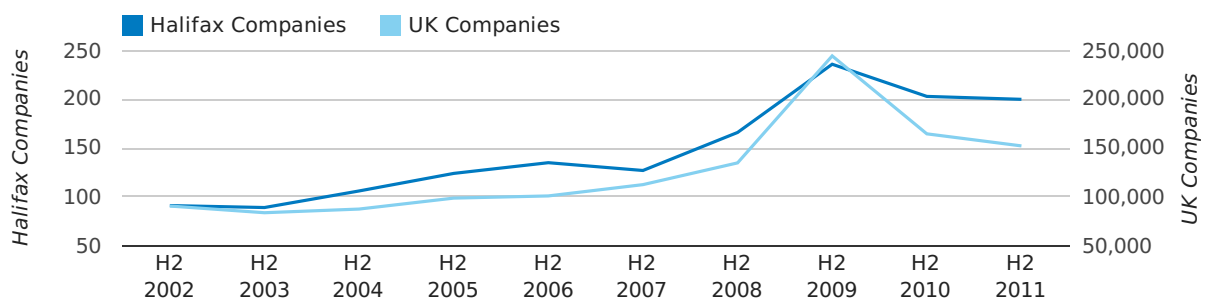
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 200 companies were dissolved in Halifax. This figure is 1.5% lower than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Halifax occurred in 2009 when a total of 236 were closed.

HALF YEAR (JUL-DEC)	HALIFAX	UK
2011	200	152,213
2010	203	164,601
% CHANGE	-1.5%	-7.5%
RECORD YEAR	2009 (236)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

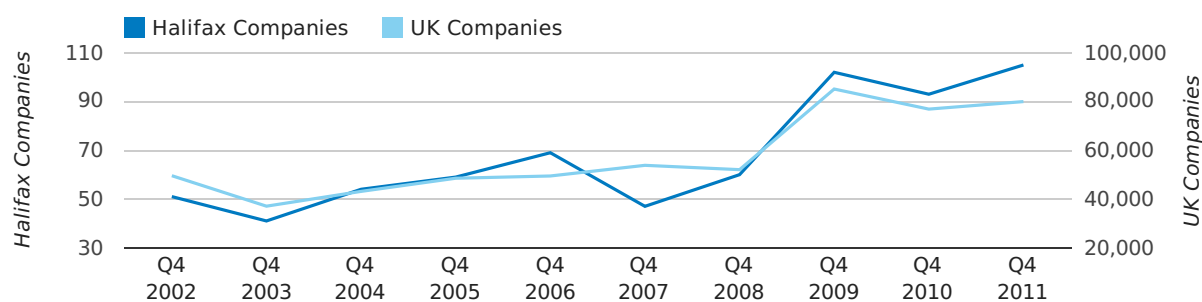
Q4 2011 saw a new record in company closures in Halifax when compared to any previous Q4.

A total of 105 companies were dissolved in Halifax during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 12.9% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	HALIFAX	UK
2011	105	79,983
2010	93	76,896
% CHANGE	12.9%	4.0%
RECORD YEAR	2011 (105)	2009 (85,136)

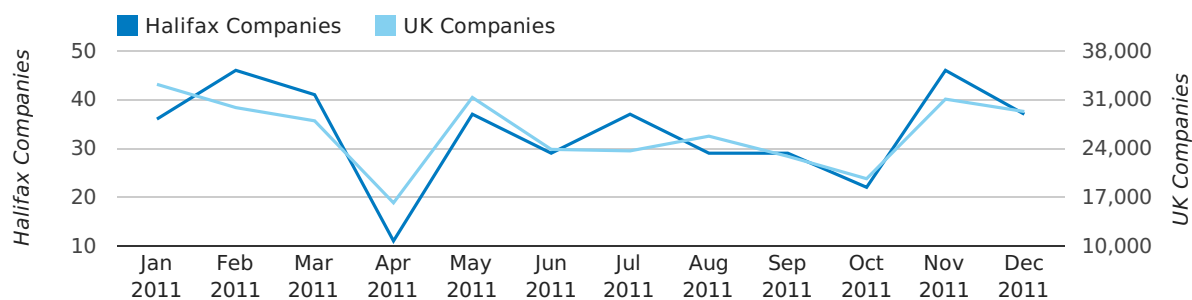
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company closures in Halifax when compared to any previous November.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	22	46	37
CLOSED COMPANIES IN 2010	38	39	16
% CHANGE	-42.1%	17.9%	131%
RECORD YEAR	2010 (38)	2011 (46)	2009 (42)

Annual Data (2011)

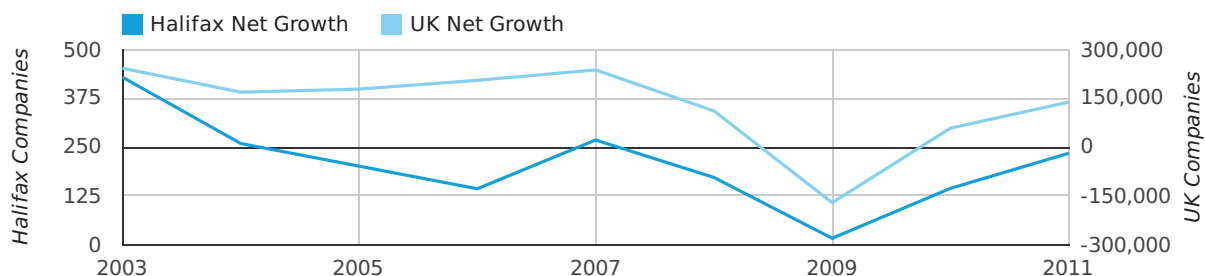
A total of 234 companies were added to the company register for Halifax in 2011. This number represents growth of 42.4% which compares favourably to the UK figure of 34.6%.

This number is 90 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Halifax company register grew by 429 companies.

YEAR	HALIFAX	UK
2011	234	138,347
2010	144	58,126
2009	16	-171,098
2008	172	111,302
2007	268	237,354
RECORD YEAR	2003 (429)	2003 (242,543)

net growth by year

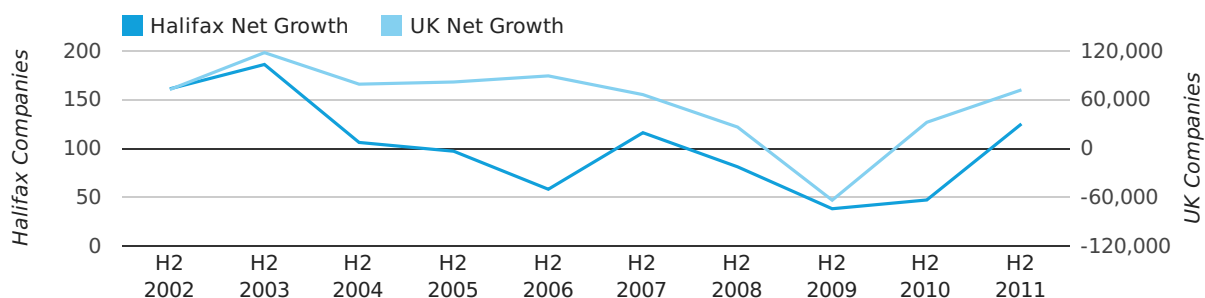


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Halifax increased by 125 companies. This figure is 166.0% higher than last year, which compares well to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	HALIFAX	UK
2011	125	71,922
2010	47	32,008
% CHANGE	166.0%	124.7%
RECORD YEAR	2003 (186)	2003 (117,772)

net growth by half year



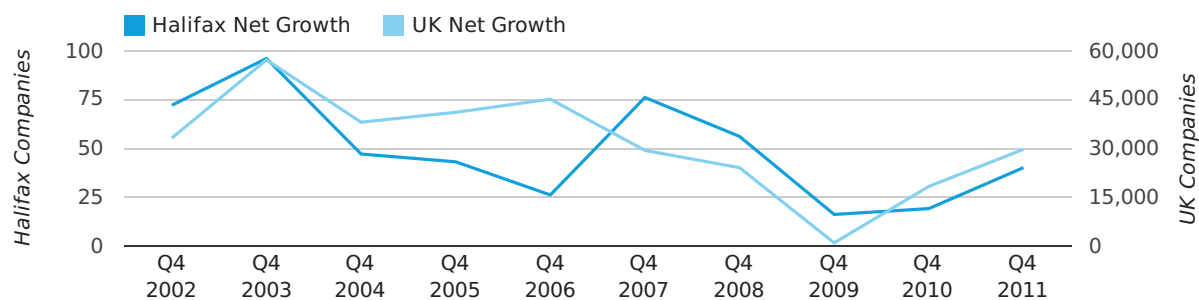
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Halifax during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 40 companies.

This represents an increase of 110.5% on the same period last year.

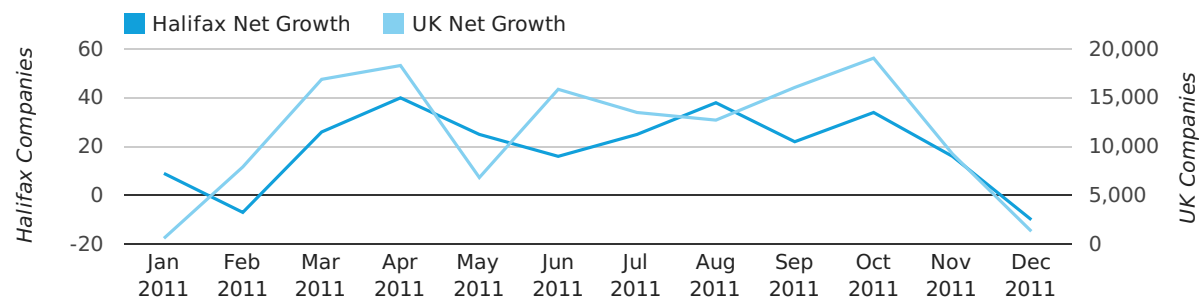
FOURTH QUARTER (OCT 2011 - DEC 2011)	HALIFAX	UK
2011	40	29,640
2010	19	18,221
% CHANGE	110.5%	62.7%
RECORD YEAR	2003 (96)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



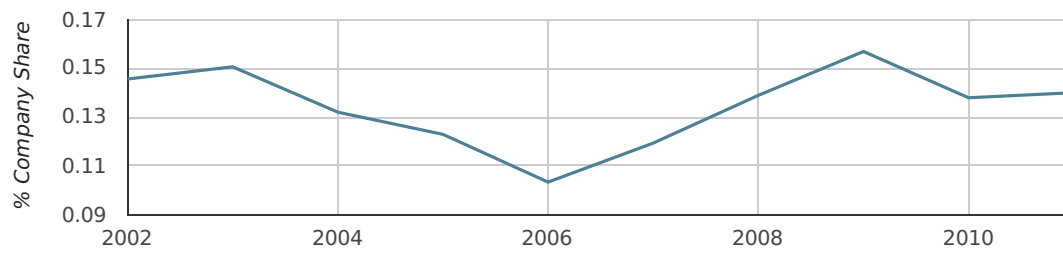
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	34	16	-10
NET GROWTH IN 2010	-1	8	12
% CHANGE	-3,500.0%	100.0%	-183.3%
RECORD YEAR	2003 (41)	2007 (38)	2003 (35)

Annual Data (2011)

In 2011 Halifax formed 0.1% of all UK companies. This is no change on 2010 when Halifax was responsible for 0.1% of all UK companies.

YEAR	HALIFAX
2011	0.1%
2010	0.1%
2009	0.2%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1963 (0.2%)

company share by year

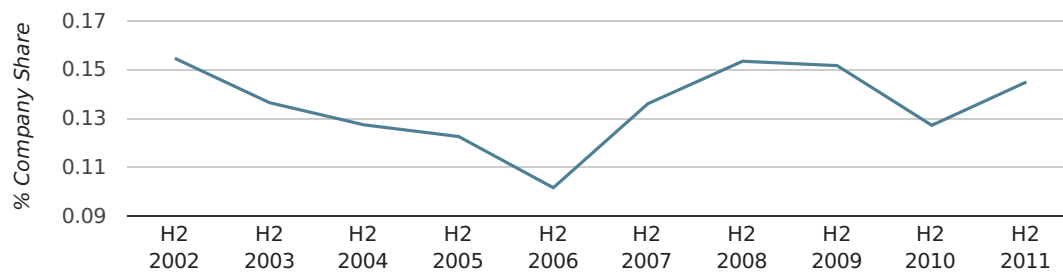


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Halifax formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	HALIFAX
2011	0.1%
2010	0.1%
2009	0.2%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	1966 (0.3%)

company share by half year

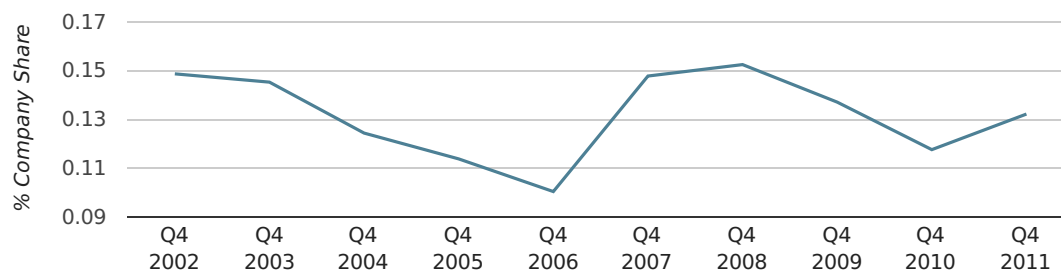


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Halifax formed 0.1% of all UK companies.

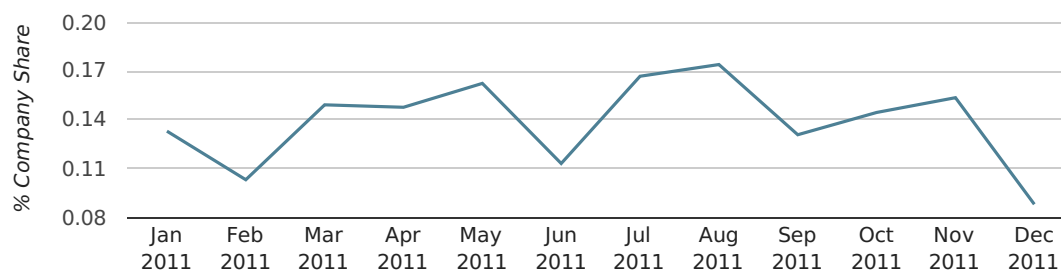
FOURTH QUARTER (OCT 2011 - DEC 2011)	HALIFAX
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	1966 (0.4%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.2%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	31.5%	12.4%	-14.5%
RECORD YEAR	1963 (0.4%)	1966 (0.7%)	1969 (0.6%)

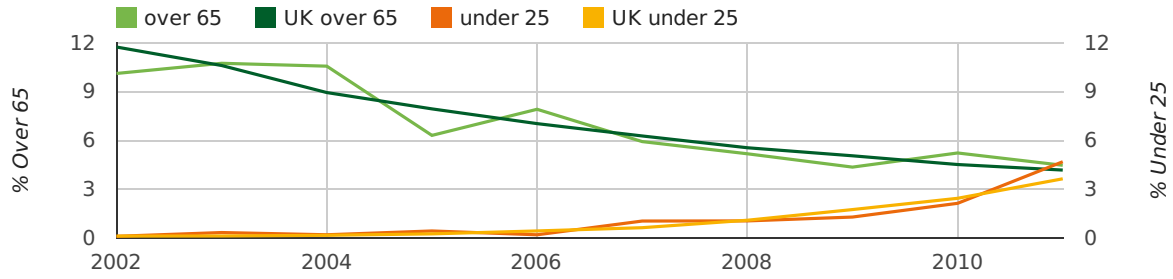
Annual Data (2011)

The average age of a director in 2011 was 43.8.

The percentage of directors under the age of 25 was 4.7% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 4.5% compared to the UK figure of 4.2%.

director age by year



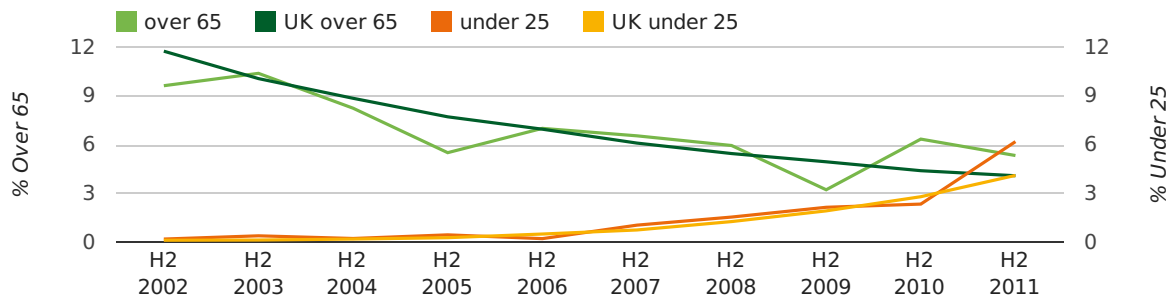
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 43.4.

The percentage of directors under the age of 25 was 6.2% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 5.3% compared to the UK figure of 4.1%.

director age by half year



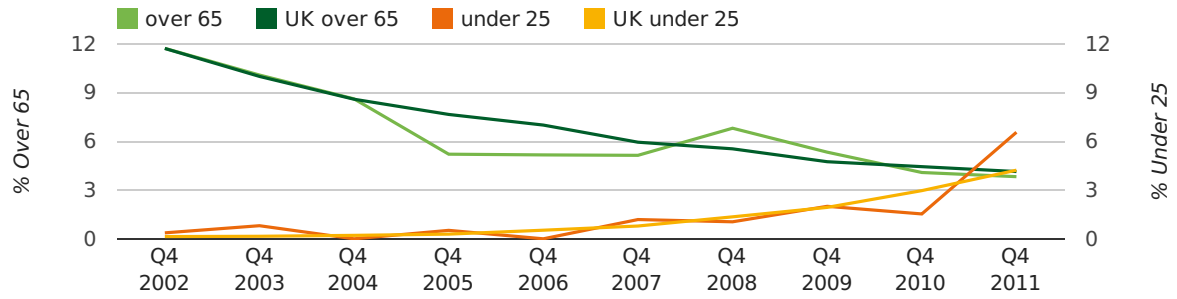
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 43.1.

The percentage of directors under the age of 25 was 6.6% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 3.8% compared to the UK figure of 4.1%.

director age by quarter

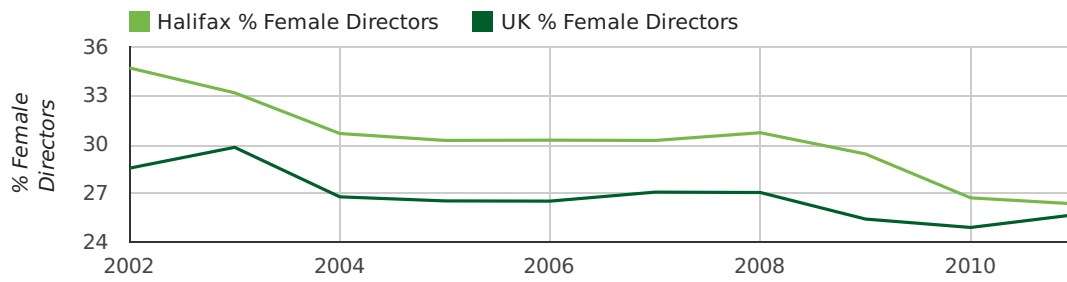


Annual Data (2011)

The record year for female directors in Halifax was 1857 when 36.4% of all directors were female.

The percentage of female directors in Halifax in 2011 was 34.7%. The average for the UK during this time was 28.6%

director gender by year

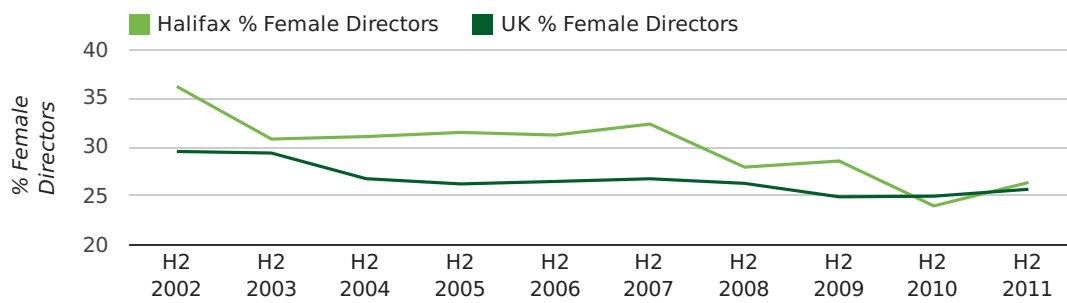


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Halifax was 1860 when 42.9% of all directors were female.

26.4% of all director appointments in Halifax in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

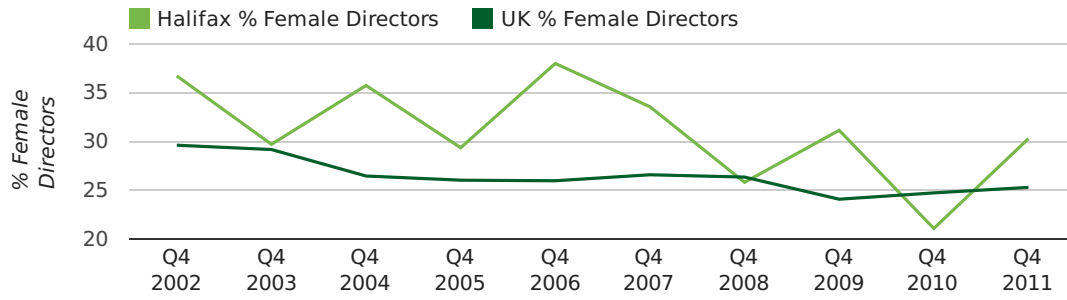


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Halifax was in 1977 when 31.1% of all directors were female.

30.3% of all director appointments in Halifax in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.11%	CONSULTING	5.07%
HALIFAX	1.11%	MANAGEMENT	4.74%
CONSULTANCY	1.01%	CONSULTANCY	3.26%
(HALIFAX)	0.83%	PROPERTY	2.37%
PROPERTY	0.74%	TRADING	2.07%
BUSINESS	0.65%	DESIGN	1.92%
CONSULTING	0.65%	ASSOCIATES	1.86%
D	0.65%	ENGINEERING	1.78%
DESIGN	0.65%	BUSINESS	1.78%
MARKETING	0.65%	CONSULTANTS	1.76%
PROPERTIES	0.65%	CONSTRUCTION	1.73%
DEVELOPMENTS	0.55%	MEDIA	1.71%
S	0.55%	LONDON	1.63%
ACADEMY	0.55%	J	1.51%
M	0.55%	INVESTMENTS	1.48%
YORKSHIRE	0.55%	GLOBAL	1.46%
HEATING	0.55%	IT	1.41%
IT	0.46%	CARE	1.39%
ELECTRICAL	0.46%	PROPERTIES	1.29%
DEVELOPMENT	0.46%	ELECTRICAL	1.29%
C	0.46%	M	1.27%
K	0.46%	BUILDING	1.26%
R	0.46%	ENERGY	1.25%
CARE	0.46%	S	1.20%
CENTRE	0.46%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	253	205,525
7487 - Other business activities	74	57,052
82990 - Other business support service activities not elsewhere classified	39	32,483
70229 - Management consultancy activities other than financial management	29	17,765
7414 - Business & management consultancy	26	13,034
74909 - Other professional, scientific and technical activities not elsewhere classified	23	8,671
99999 - Dormant Company	19	21,846
9999 - Dormant Company	19	20,199
86900 - Other human health activities	17	4,457
62090 - Other information technology service activities	17	7,493
7260 - Other computer related activities	14	7,667
9305 - Other service activities	14	9,492
74990 - Non-trading company	13	8,929
96090 - Other service activities not elsewhere classified	13	11,768
7499 - Non-trading company	11	9,957
4521 - General construction & civil engineering	11	5,558
62020 - Information technology consultancy activities	10	12,072
5540 - Bars	9	2,147
47990 - Other retail sale not in stores, stalls or markets	8	2,699
7222 - Other software consultancy and supply	8	7,398