

Harrow

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Harrow when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Harrow when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in Harrow when compared to any previous Q4.
- October 2011 saw a new record in company registrations in Harrow when compared to any previous October.

contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

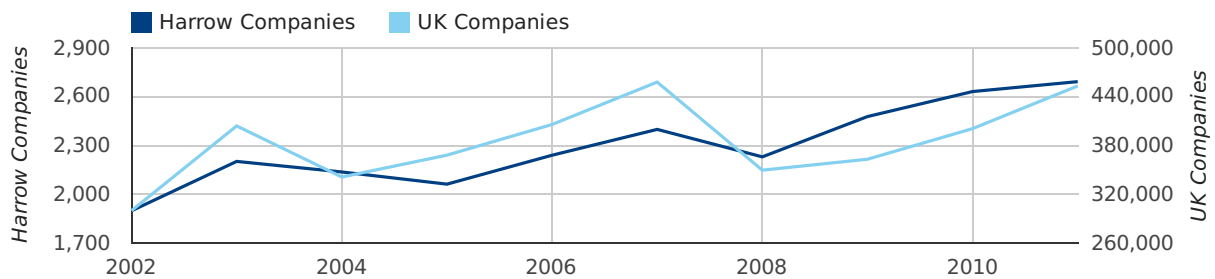
Annual Data (2011)

2011 was a record year for company registrations in Harrow when compared to any year in history.

A total of 2,691 companies were formed in Harrow in 2011. This total is 2.3% higher than in 2010 and compares favourably to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	HARROW	UK
2011	2,691	452,870
2010	2,630	400,358
2009	2,476	362,675
2008	2,228	349,203
2007	2,397	457,649
RECORD YEAR	2011 (2,691)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

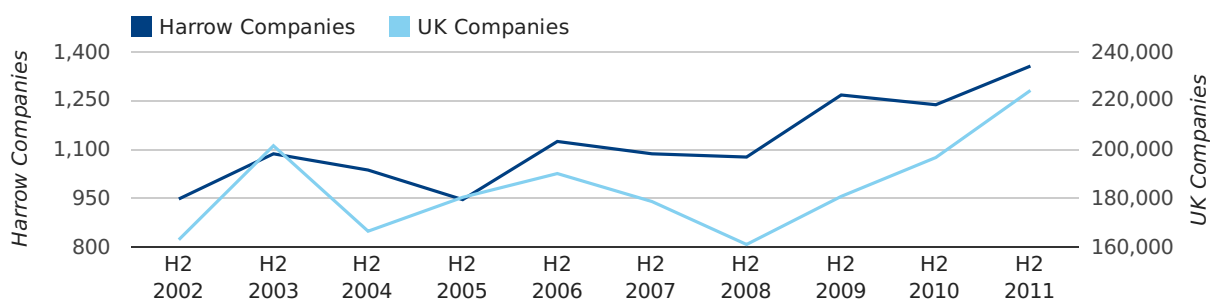
The second half of 2011 saw a new record in company registrations in Harrow when compared to any previous second half year.

In the second half of 2011 a total of 1,356 companies were formed in Harrow. This figure is 9.6% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Harrow occurred in 2011 when a total of 1,356 were formed.

HALF YEAR (JUL-DEC)	HARROW	UK
2011	1,356	224,135
2010	1,237	196,609
% CHANGE	9.6%	14.0%
RECORD YEAR	2011 (1,356)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

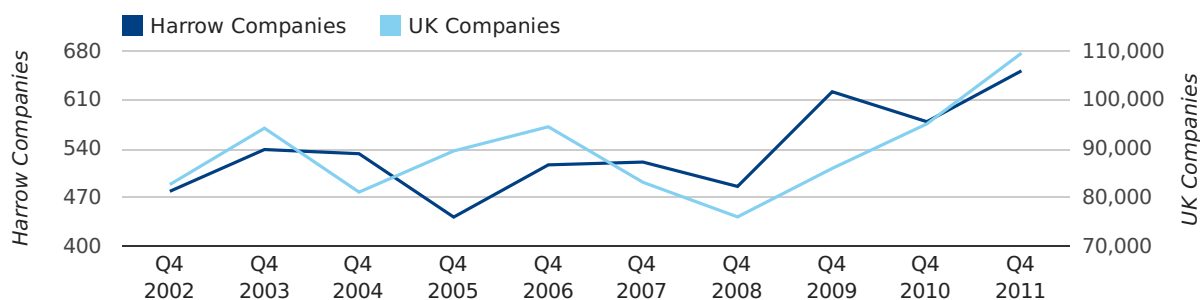
Q4 2011 saw a new record in company registrations in Harrow when compared to any previous Q4.

A total of 652 companies were registered in Harrow during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 12.6% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	HARROW	UK
2011	652	109,623
2010	579	95,117
% CHANGE	12.6%	15.3%
RECORD YEAR	2011 (652)	2011 (109,623)

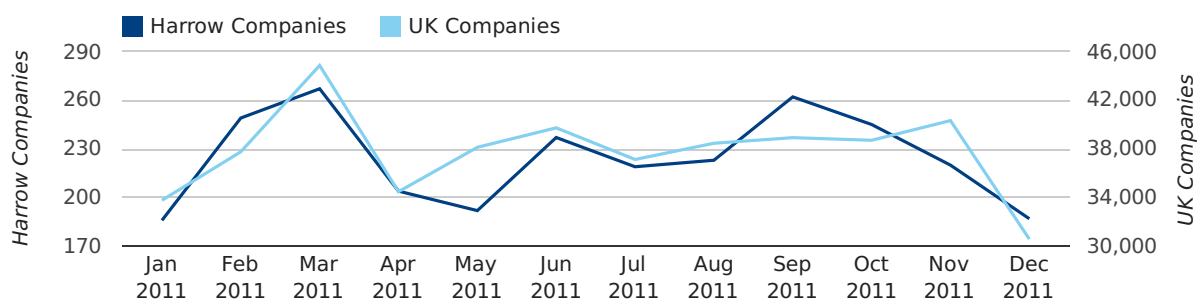
new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

October 2011 saw a new record in company registrations in Harrow when compared to any previous October.

new companies by month



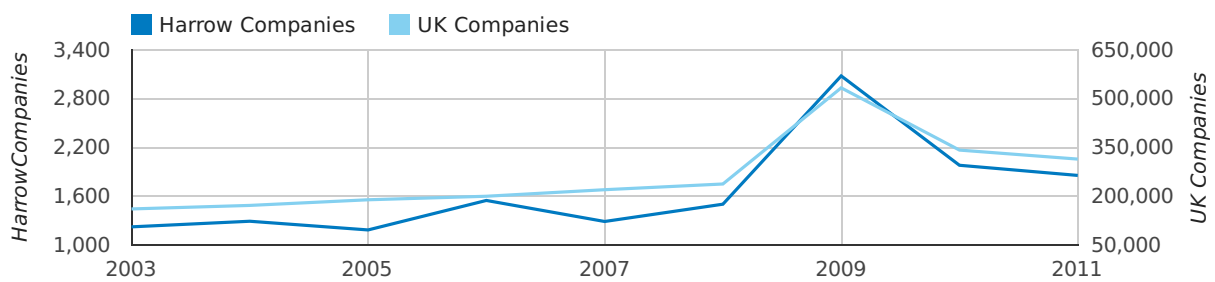
	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	245	220	187
NEW COMPANIES IN 2010	201	220	158
% CHANGE	21.9%	0.0%	18.4%
RECORD YEAR	2011 (245)	2009 (232)	2009 (196)

Annual Data (2011)

A total of 1,857 companies were dissolved in Harrow in 2011. This total is 6.3% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	HARROW	UK
2011	1,857	314,523
2010	1,982	342,232
2009	3,082	533,773
2008	1,503	237,901
2007	1,290	220,295
RECORD YEAR	2009 (3,082)	2009 (533,773)

dissolved companies by year



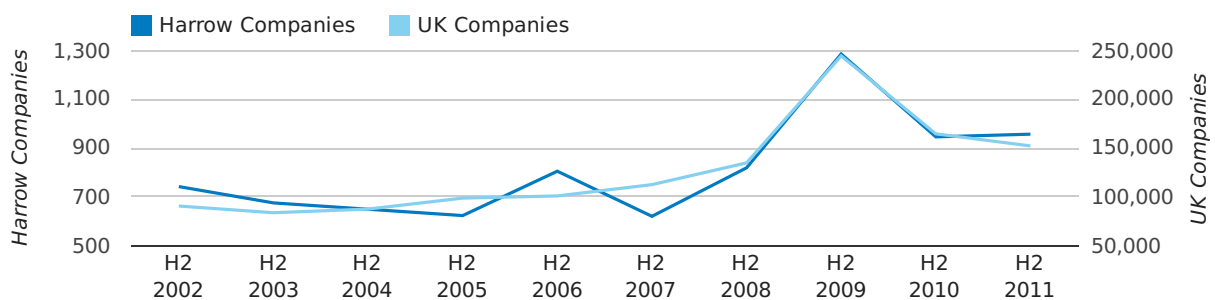
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 957 companies were dissolved in Harrow. This figure is 1.2% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Harrow occurred in 2009 when a total of 1,286 were closed.

HALF YEAR (JUL-DEC)	HARROW	UK
2011	957	152,213
2010	946	164,601
% CHANGE	1.2%	-7.5%
RECORD YEAR	2009 (1,286)	2009 (244,537)

dissolved companies by half year



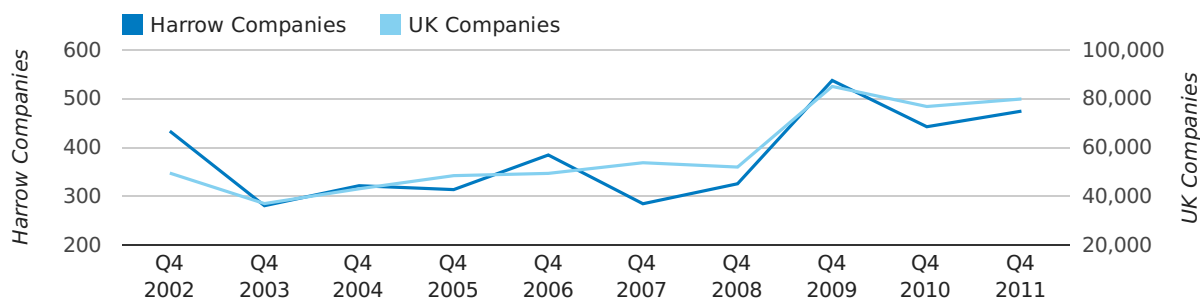
Quarterly Data (Q4 Oct-Dec 2011)

A total of 475 companies were dissolved in Harrow during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 7.2% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

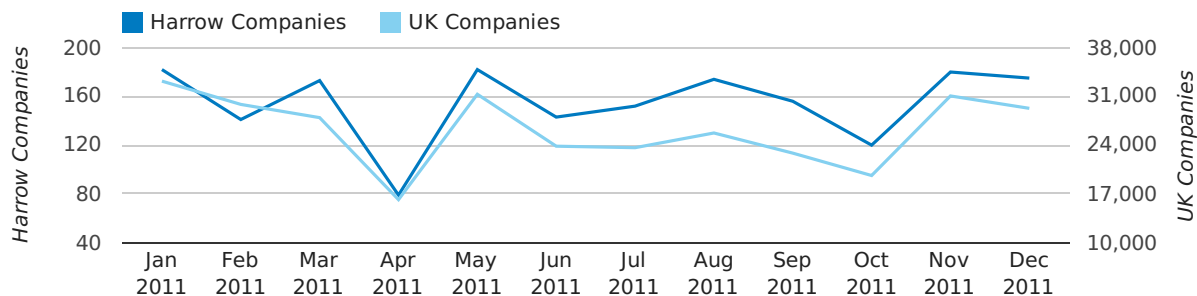
FOURTH QUARTER (OCT 2011 - DEC 2011)	HARROW	UK
2011	475	79,983
2010	443	76,896
% CHANGE	7.2%	4.0%
RECORD YEAR	2009 (538)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	120	180	175
CLOSED COMPANIES IN 2010	145	199	99
% CHANGE	-17.2%	-9.5%	77%
RECORD YEAR	2009 (193)	2010 (199)	2009 (192)

Annual Data (2011)

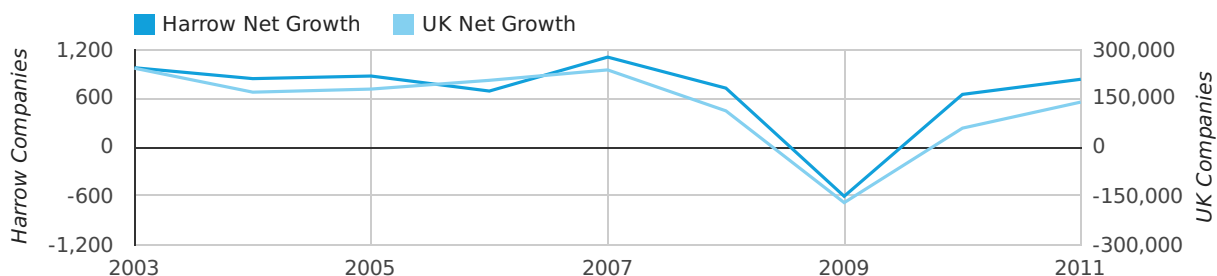
A total of 834 companies were added to the company register for Harrow in 2011. This number represents growth of 31.7% which compares unfavourably to the UK figure of 34.6%.

This number is 186 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the Harrow company register grew by 1,107 companies.

YEAR	HARROW	UK
2011	834	138,347
2010	648	58,126
2009	-606	-171,098
2008	725	111,302
2007	1,107	237,354
RECORD YEAR	2007 (1,107)	2003 (242,543)

net growth by year

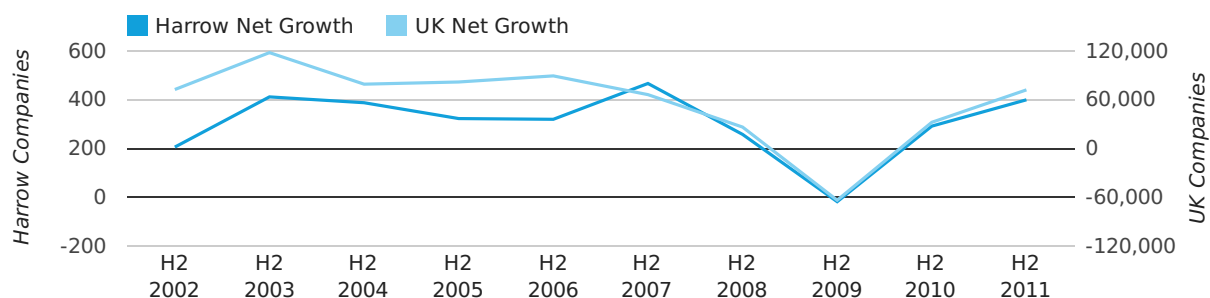


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Harrow increased by 399 companies. This figure is 37.1% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	HARROW	UK
2011	399	71,922
2010	291	32,008
% CHANGE	37.1%	124.7%
RECORD YEAR	1995 (498)	2003 (117,772)

net growth by half year



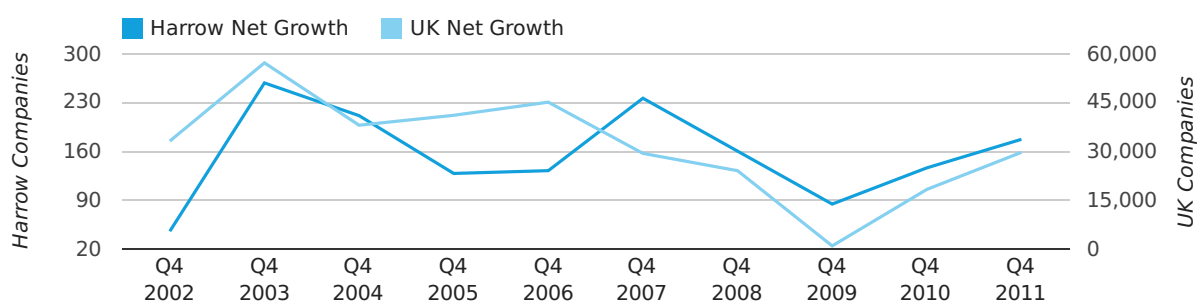
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Harrow during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 177 companies.

This represents an increase of 30.1% on the same period last year.

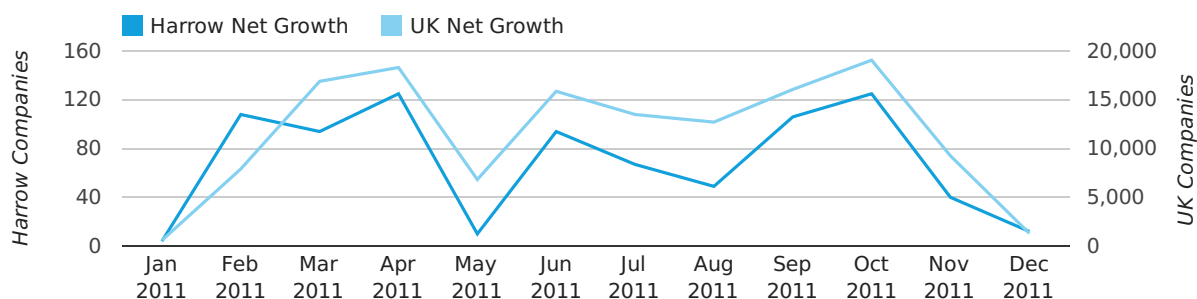
FOURTH QUARTER (OCT 2011 - DEC 2011)	HARROW	UK
2011	177	29,640
2010	136	18,221
% CHANGE	30.1%	62.7%
RECORD YEAR	2003 (258)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



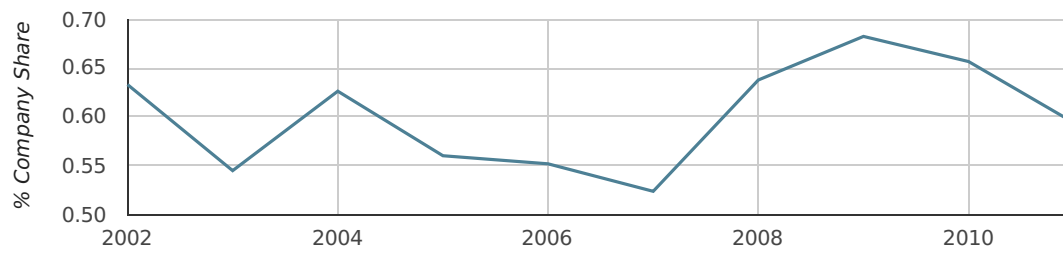
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	125	40	12
NET GROWTH IN 2010	56	21	59
% CHANGE	123.2%	90.5%	-79.7%
RECORD YEAR	2008 (164)	2007 (96)	2007 (86)

Annual Data (2011)

In 2011 Harrow formed 0.6% of all UK companies. This is a decline on 2010 when Harrow was responsible for 0.7% of all UK companies.

YEAR	HARROW
2011	0.6%
2010	0.7%
2009	0.7%
2008	0.6%
2007	0.5%
RECORD YEAR (SINCE 1960)	1976 (0.7%)

company share by year

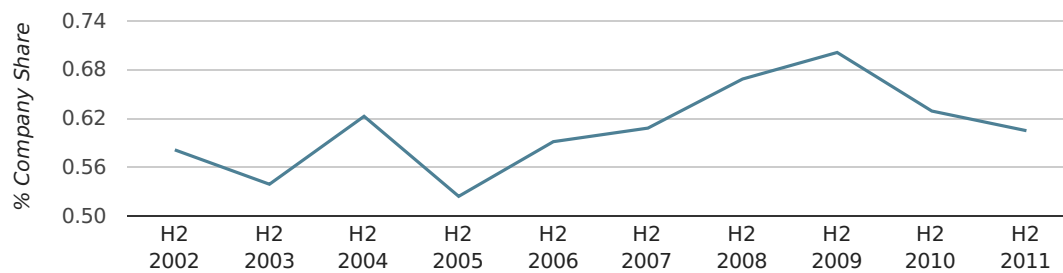


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Harrow formed 0.6% of all UK companies. This is the same as the 2010 figure of 0.6%.

HALF YEAR (JUL-DEC)	HARROW
2011	0.6%
2010	0.6%
2009	0.7%
2008	0.7%
2007	0.6%
RECORD YEAR (SINCE 1960)	1962 (0.7%)

company share by half year

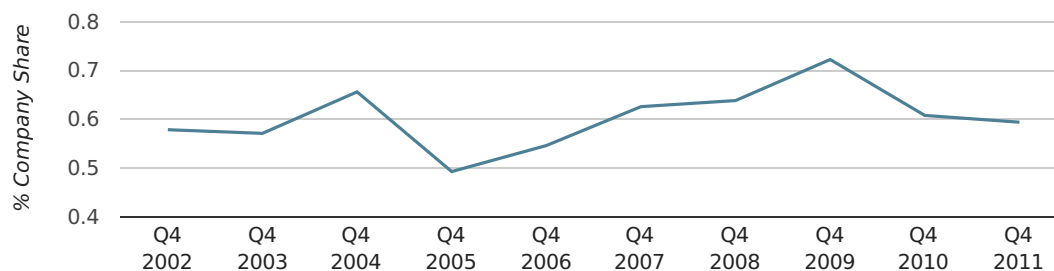


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Harrow formed 0.6% of all UK companies.

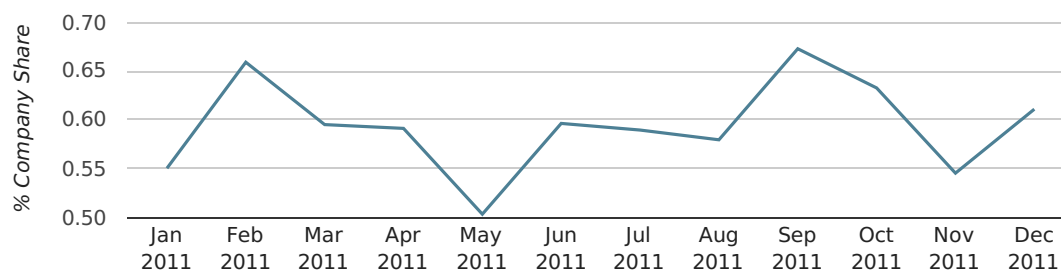
FOURTH QUARTER (OCT 2011 - DEC 2011)	HARROW
2011	0.6%
2010	0.6%
2009	0.7%
2008	0.6%
2007	0.6%
RECORD YEAR (SINCE 1960)	1969 (0.8%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.6%	0.5%	0.6%
UK FORMATION SHARE IN 2010	0.6%	0.6%	0.6%
% CHANGE	5.9%	-14.8%	5.0%
RECORD YEAR	1969 (1.1%)	1970 (1.0%)	1962 (1.0%)

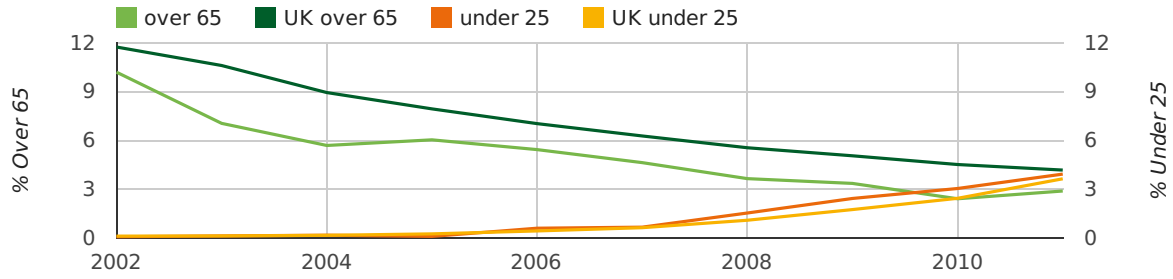
Annual Data (2011)

The average age of a director in 2011 was 41.0.

The percentage of directors under the age of 25 was 3.9% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 2.9% compared to the UK figure of 4.2%.

director age by year



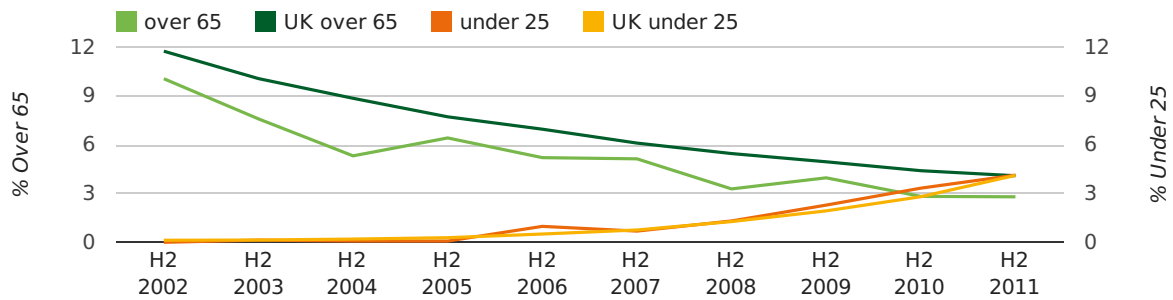
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 40.5.

The percentage of directors under the age of 25 was 4.1% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.8% compared to the UK figure of 4.1%.

director age by half year



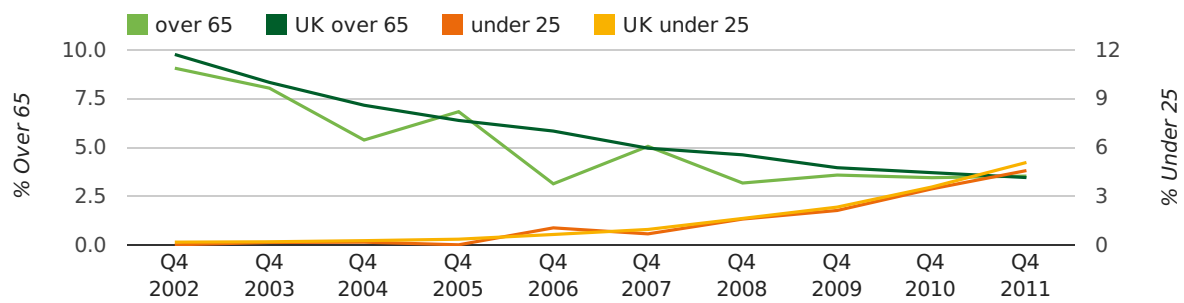
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 40.3.

The percentage of directors under the age of 25 was 4.6% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 3.5% compared to the UK figure of 4.1%.

director age by quarter

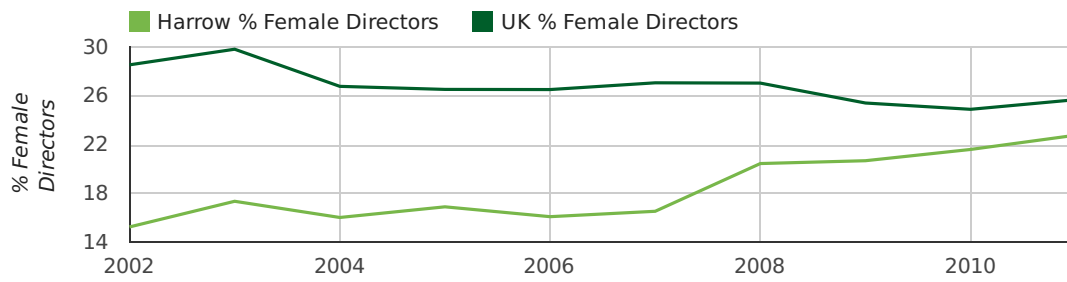


Annual Data (2011)

The record year for female directors in Harrow was 1857 when 36.4% of all directors were female.

The percentage of female directors in Harrow in 2011 was 15.3%. The average for the UK during this time was 28.6%

director gender by year

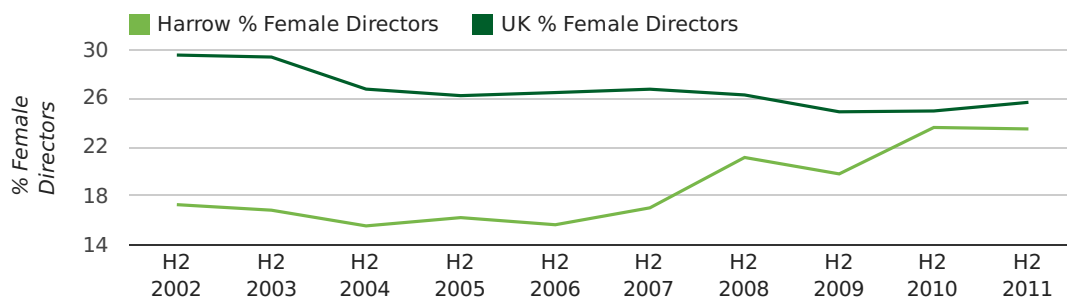


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Harrow was 1860 when 42.9% of all directors were female.

23.5% of all director appointments in Harrow in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

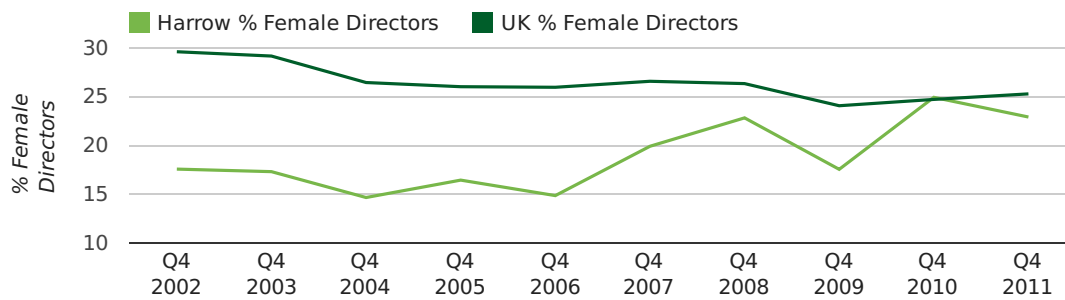


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Harrow was in 1977 when 31.1% of all directors were female.

22.9% of all director appointments in Harrow in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTANCY	1.92%	CONSULTING	5.07%
LONDON	1.77%	MANAGEMENT	4.74%
MANAGEMENT	1.57%	CONSULTANCY	3.26%
CONSULTING	1.51%	PROPERTY	2.37%
INVESTMENTS	1.25%	TRADING	2.07%
TRADING	1.10%	DESIGN	1.92%
PROPERTIES	1.05%	ASSOCIATES	1.86%
CONSULTANTS	0.84%	ENGINEERING	1.78%
CONSTRUCTION	0.78%	BUSINESS	1.78%
PROPERTY	0.78%	CONSULTANTS	1.76%
(LONDON)	0.78%	CONSTRUCTION	1.73%
IT	0.70%	MEDIA	1.71%
S	0.67%	LONDON	1.63%
BUSINESS	0.64%	J	1.51%
CARE	0.61%	INVESTMENTS	1.48%
GLOBAL	0.58%	GLOBAL	1.46%
TECHNOLOGIES	0.55%	IT	1.41%
DESIGN	0.52%	CARE	1.39%
CAPITAL	0.52%	PROPERTIES	1.29%
CENTRE	0.52%	ELECTRICAL	1.29%
BUILDING	0.52%	M	1.27%
MEDIA	0.49%	BUILDING	1.26%
CO	0.47%	ENERGY	1.25%
PRODUCTIONS	0.47%	S	1.20%
CONTRACTORS	0.47%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	1,351	205,525
7487 - Other business activities	435	57,052
82990 - Other business support service activities not elsewhere classified	214	32,483
96090 - Other service activities not elsewhere classified	157	11,768
62020 - Information technology consultancy activities	132	12,072
99999 - Dormant Company	103	21,846
70229 - Management consultancy activities other than financial management	103	17,765
9999 - Dormant Company	96	20,199
7222 - Other software consultancy and supply	87	7,398
9305 - Other service activities	80	9,492
7414 - Business & management consultancy	75	13,034
62090 - Other information technology service activities	65	7,493
7260 - Other computer related activities	58	7,667
5530 - Restaurants	54	5,013
4521 - General construction & civil engineering	46	5,558
74990 - Non-trading company	46	8,929
7499 - Non-trading company	45	9,957
69201 - Accounting and auditing activities	38	3,633
86900 - Other human health activities	35	4,457
7412 - Accounting, auditing; tax consult	35	2,496