

Letchworth Garden City

2011 annual business confidence report



headlines

- The second half of 2011 saw a new record in company closures in Letchworth Garden City when compared to any previous second half year.
- Q4 2011 saw a new record in company closures in Letchworth Garden City when compared to any previous Q4.
- December 2011 saw a new record in company closures in Letchworth Garden City when compared to any previous December.

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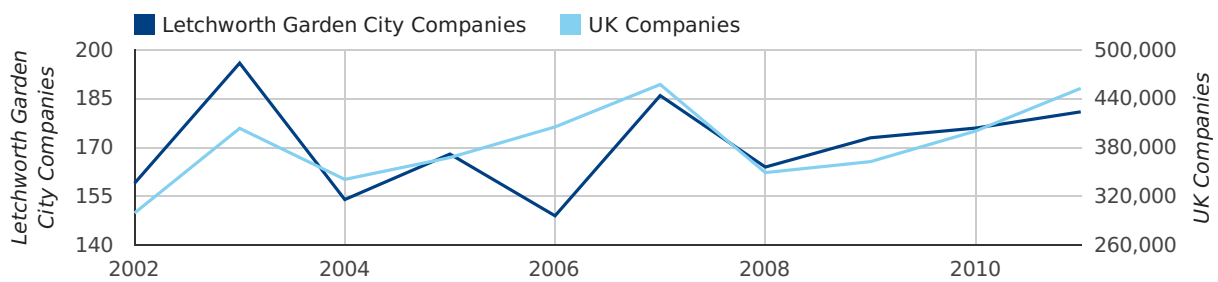
sic data

Annual Data (2011)

A total of 181 companies were formed in Letchworth Garden City in 2011. This total is 2.8% higher than in 2010 and compares favourably to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	LETCHWORTH GARDEN CITY	UK
2011	181	452,870
2010	176	400,358
2009	173	362,675
2008	164	349,203
2007	186	457,649
RECORD YEAR	2003 (196)	2007 (457,649)

new companies by year



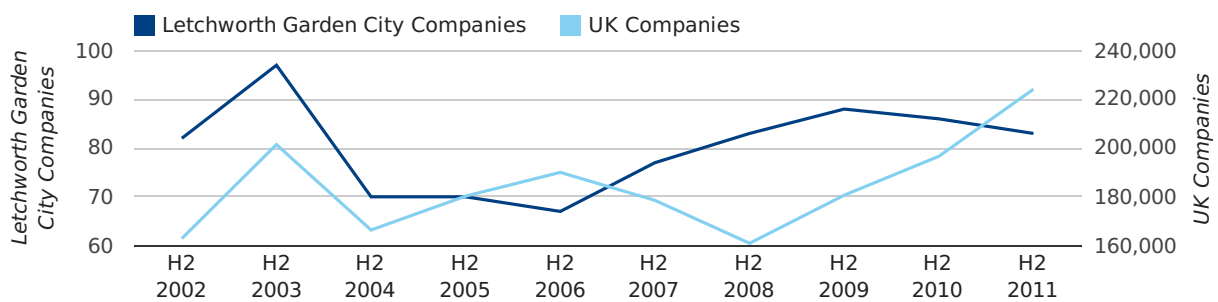
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 83 companies were formed in Letchworth Garden City. This figure is 3.5% lower than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Letchworth Garden City occurred in 2003 when a total of 97 were formed.

HALF YEAR (JUL-DEC)	LETCHWORTH GARDEN CITY	UK
2011	83	224,135
2010	86	196,609
% CHANGE	-3.5%	14.0%
RECORD YEAR	2003 (97)	2011 (224,135)

new companies by half year



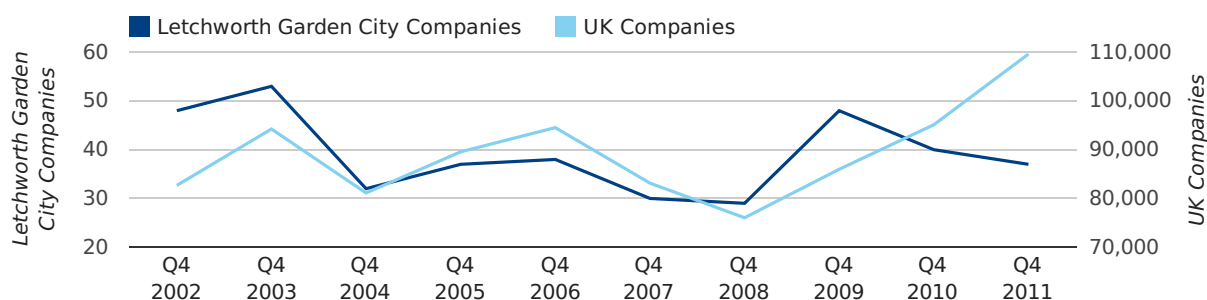
Quarterly Data (Q4 Oct-Dec 2011)

A total of 37 companies were registered in Letchworth Garden City during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 7.5% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

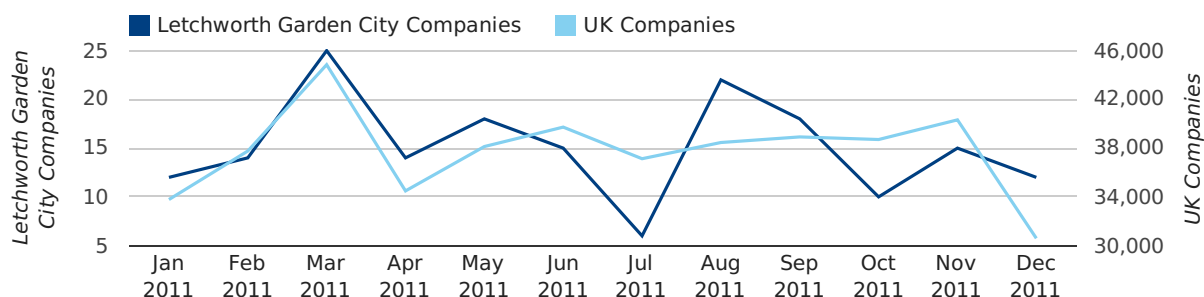
FOURTH QUARTER (OCT 2011 - DEC 2011)	LETCHWORTH GARDEN CITY	UK
2011	37	109,623
2010	40	95,117
% CHANGE	-7.5%	15.3%
RECORD YEAR	2003 (53)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	10	15	12
NEW COMPANIES IN 2010	13	15	12
% CHANGE	-23.1%	0.0%	0.0%
RECORD YEAR	2002 (23)	2003 (20)	2009 (17)

Annual Data (2011)

A total of 126 companies were dissolved in Letchworth Garden City in 2011. This total is 15.6% higher than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	LETCHWORTH GARDEN CITY	UK
2011	126	314,523
2010	109	342,232
2009	162	533,773
2008	97	237,901
2007	91	220,295
RECORD YEAR	2009 (162)	2009 (533,773)

dissolved companies by year



Half Year Data (Jul-Dec 2011)

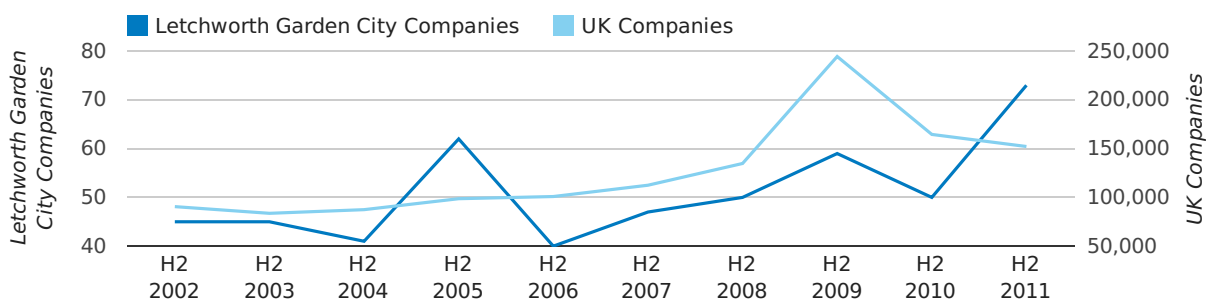
The second half of 2011 saw a new record in company closures in Letchworth Garden City when compared to any previous second half year.

In the second half of 2011 a total of 73 companies were dissolved in Letchworth Garden City. This figure is 46.0% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Letchworth Garden City occurred in 2011 when a total of 73 were closed.

HALF YEAR (JUL-DEC)	LETCHWORTH GARDEN CITY	UK
2011	73	152,213
2010	50	164,601
% CHANGE	46.0%	-7.5%
RECORD YEAR	2011 (73)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

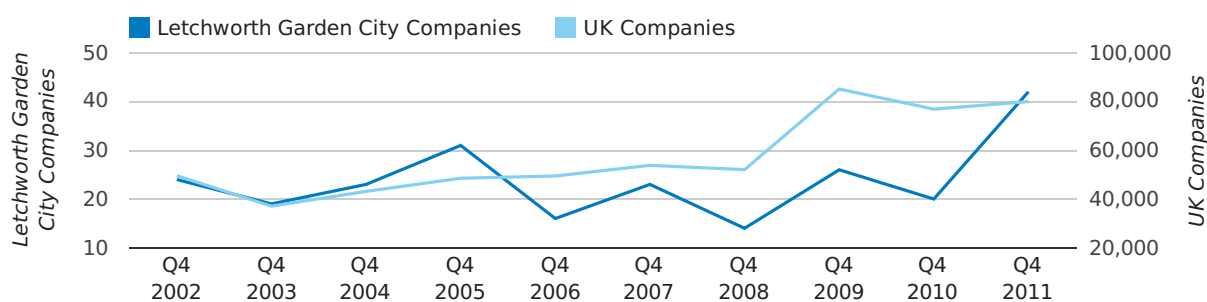
Q4 2011 saw a new record in company closures in Letchworth Garden City when compared to any previous Q4.

A total of 42 companies were dissolved in Letchworth Garden City during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 110.0% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	LETCHWORTH GARDEN CITY	UK
2011	42	79,983
2010	20	76,896
% CHANGE	110.0%	4.0%
RECORD YEAR	2011 (42)	2009 (85,136)

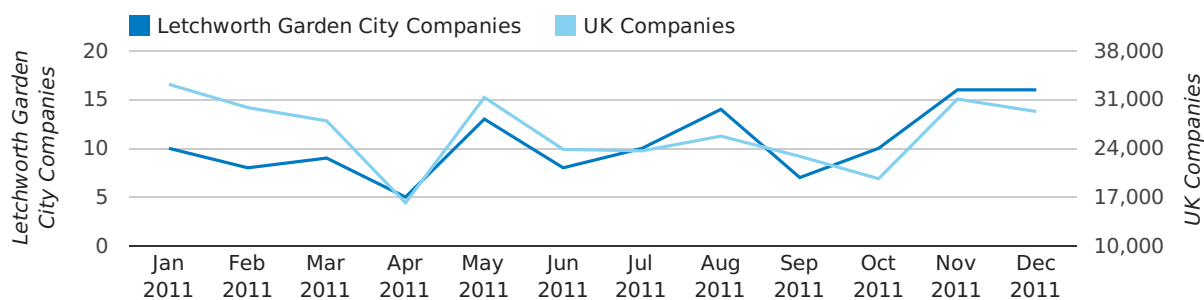
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company closures in Letchworth Garden City when compared to any previous December.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	10	16	16
CLOSED COMPANIES IN 2010	8	8	4
% CHANGE	25.0%	100.0%	300%
RECORD YEAR	2007 (11)	2005 (16)	2011 (16)

Annual Data (2011)

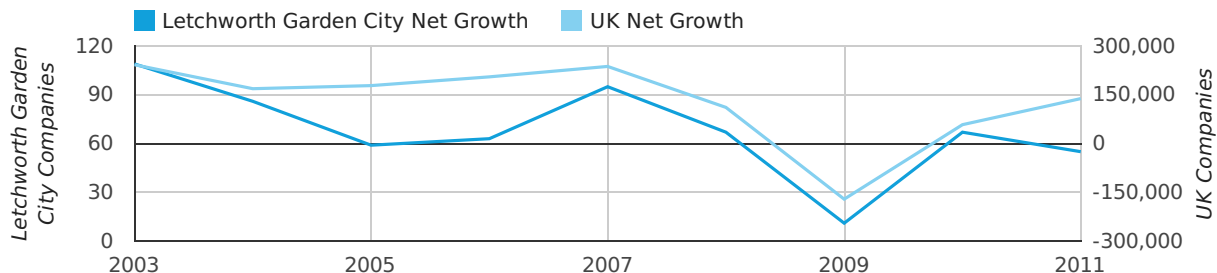
A total of 55 companies were added to the company register for Letchworth Garden City in 2011. This number represents growth of 31.3% which compares unfavourably to the UK figure of 34.6%.

This number is 12 companies lower than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Letchworth Garden City company register grew by 109 companies.

YEAR	LETCHWORTH GARDEN CITY	UK
2011	55	138,347
2010	67	58,126
2009	11	-171,098
2008	67	111,302
2007	95	237,354
RECORD YEAR	2003 (109)	2003 (242,543)

net growth by year

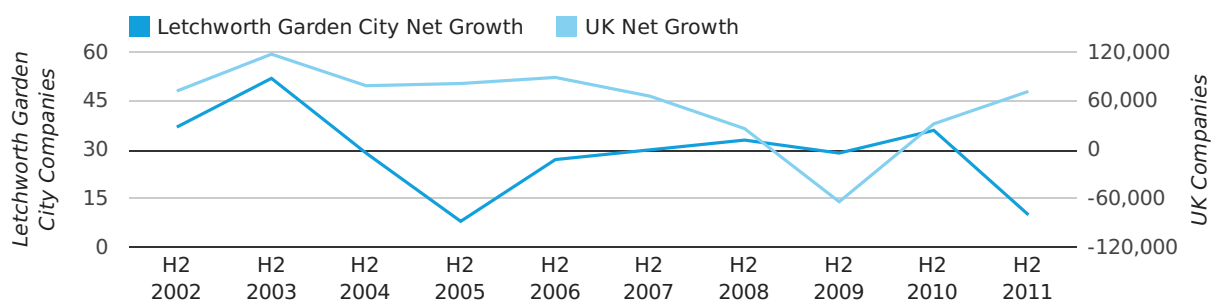


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Letchworth Garden City increased by 10 companies. This figure is 72.2% lower than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	LETCHWORTH GARDEN CITY	UK
2011	10	71,922
2010	36	32,008
% CHANGE	-72.2%	124.7%
RECORD YEAR	2003 (52)	2003 (117,772)

net growth by half year



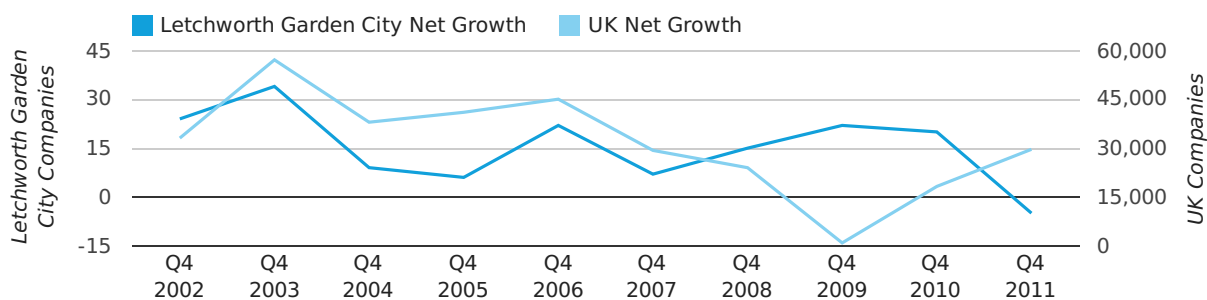
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Letchworth Garden City during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was -5 companies.

This represents a decrease of 125.0% on the same period last year.

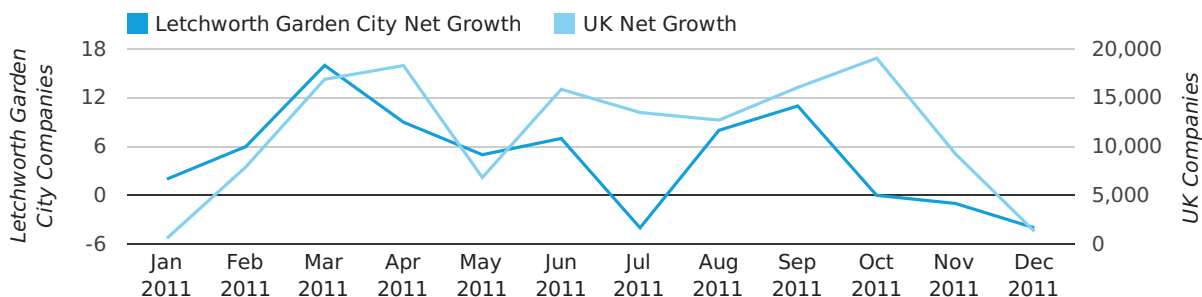
FOURTH QUARTER (OCT 2011 - DEC 2011)	LETCHWORTH GARDEN CITY	UK
2011	-5	29,640
2010	20	18,221
% CHANGE	-125.0%	62.7%
RECORD YEAR	2003 (34)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



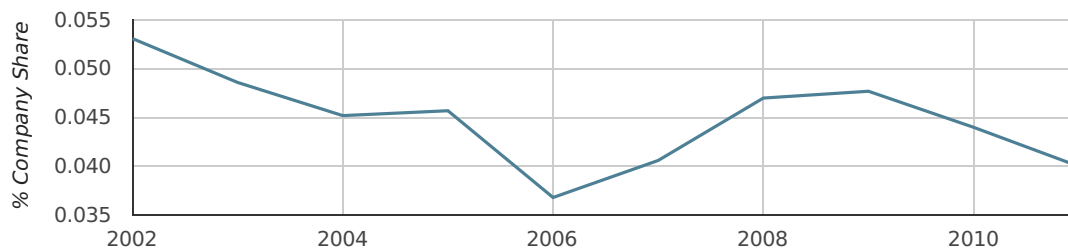
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	0	-1	-4
NET GROWTH IN 2010	5	7	8
% CHANGE	-100.0%	-114.3%	-150.0%
RECORD YEAR	2002 (14)	2003 (16)	2006 (12)

Annual Data (2011)

In 2011 Letchworth Garden City formed 0.0% of all UK companies. This is no change on 2010 when Letchworth Garden City was responsible for 0.0% of all UK companies.

YEAR	LETCHWORTH GARDEN CITY
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1966 (0.2%)

company share by year

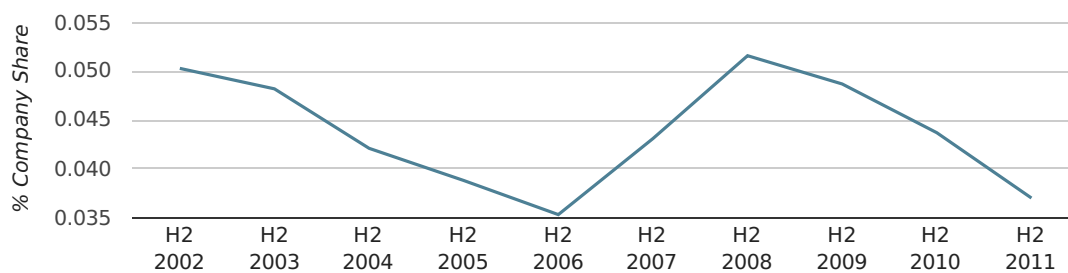


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Letchworth Garden City formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

HALF YEAR (JUL-DEC)	LETCHWORTH GARDEN CITY
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.1%
2007	0.0%
RECORD YEAR (SINCE 1960)	1966 (0.2%)

company share by half year

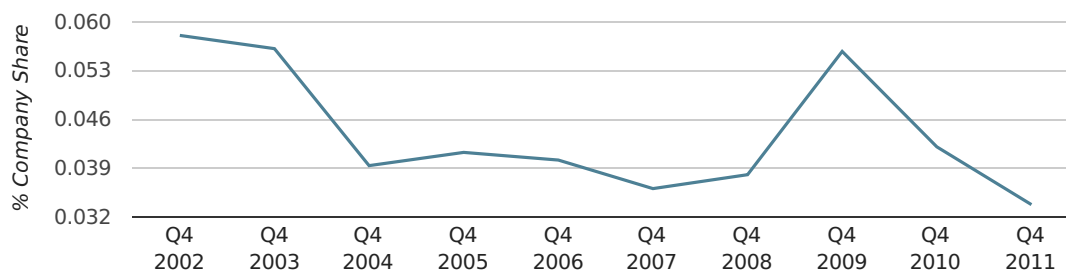


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Letchworth Garden City formed 0.0% of all UK companies.

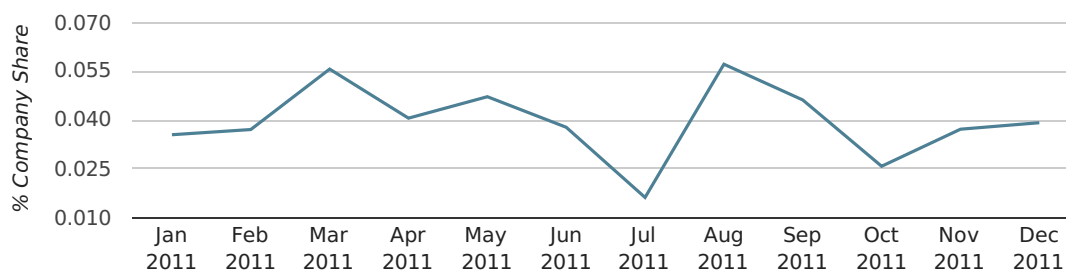
FOURTH QUARTER (OCT 2011 - DEC 2011)	LETCHWORTH GARDEN CITY
2011	0.0%
2010	0.0%
2009	0.1%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1981 (0.2%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.0%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.0%	0.0%	0.0%
% CHANGE	-33.2%	-14.9%	-11.3%
RECORD YEAR	1981 (0.3%)	1968 (0.2%)	1981 (0.2%)

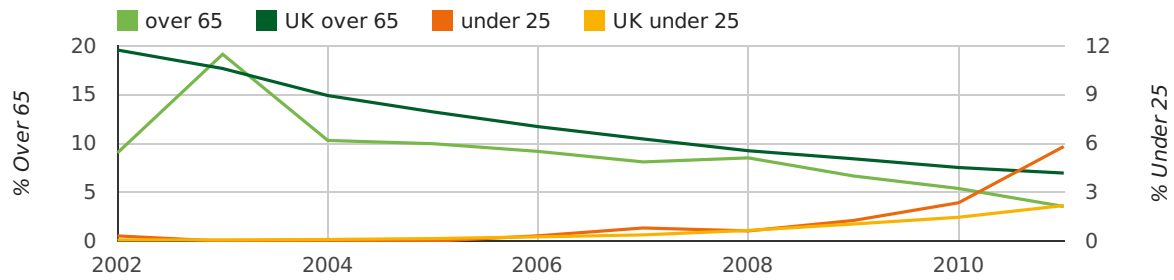
Annual Data (2011)

The average age of a director in 2011 was 44.6.

The percentage of directors under the age of 25 was 5.8% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.6% compared to the UK figure of 4.2%.

director age by year



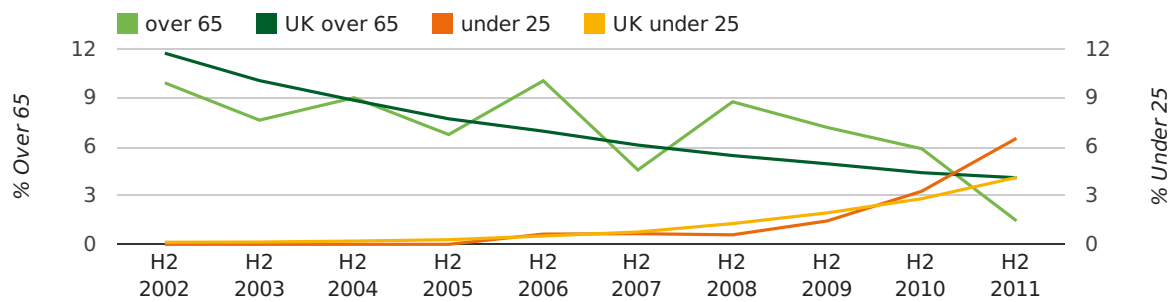
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 43.1.

The percentage of directors under the age of 25 was 6.5% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 1.4% compared to the UK figure of 4.1%.

director age by half year



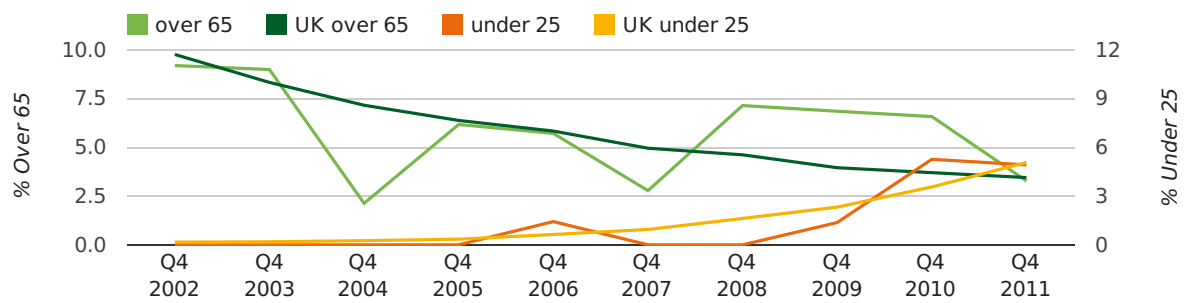
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 45.4.

The percentage of directors under the age of 25 was 4.9% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 3.3% compared to the UK figure of 4.1%.

director age by quarter

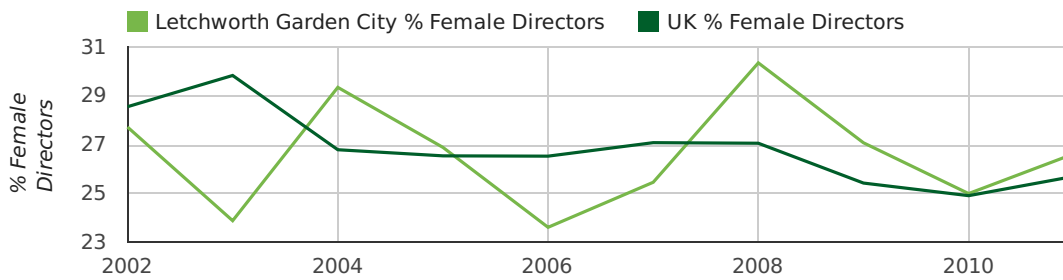


Annual Data (2011)

The record year for female directors in Letchworth Garden City was 1857 when 36.4% of all directors were female.

The percentage of female directors in Letchworth Garden City in 2011 was 27.7%. The average for the UK during this time was 28.6%

director gender by year

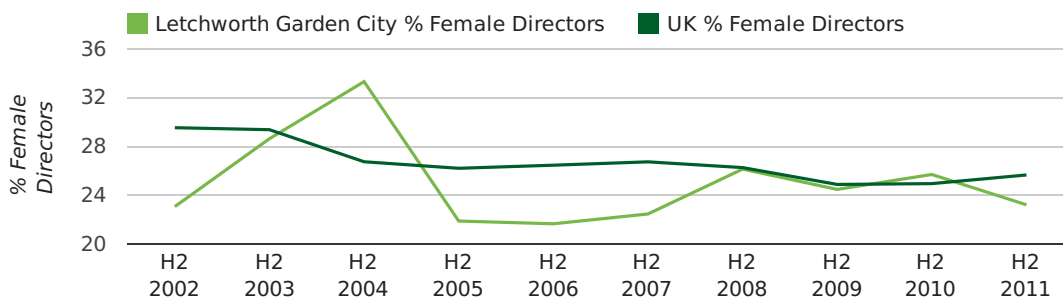


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Letchworth Garden City was 1860 when 42.9% of all directors were female.

23.2% of all director appointments in Letchworth Garden City in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

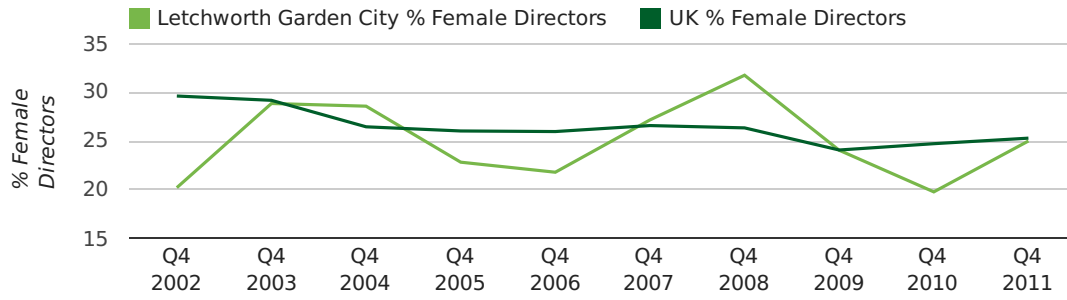


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Letchworth Garden City was in 1977 when 31.1% of all directors were female.

25.0% of all director appointments in Letchworth Garden City in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	2.50%	CONSULTING	5.07%
MANAGEMENT	2.22%	MANAGEMENT	4.74%
ADMIRAL	1.39%	CONSULTANCY	3.26%
GARDEN	0.83%	PROPERTY	2.37%
CONSULTANCY	0.83%	TRADING	2.07%
PARK	0.83%	DESIGN	1.92%
CAPITAL	0.56%	ASSOCIATES	1.86%
SUPPLIES	0.56%	ENGINEERING	1.78%
DIGITAL	0.56%	BUSINESS	1.78%
J	0.56%	CONSULTANTS	1.76%
RETAIL	0.56%	CONSTRUCTION	1.73%
SOLUTION	0.56%	MEDIA	1.71%
M	0.56%	LONDON	1.63%
PARTNERSHIP	0.56%	J	1.51%
CITY	0.56%	INVESTMENTS	1.48%
DEE	0.56%	GLOBAL	1.46%
CONTROL	0.56%	IT	1.41%
HOME	0.56%	CARE	1.39%
DESIGN	0.56%	PROPERTIES	1.29%
SCOTT	0.56%	ELECTRICAL	1.29%
MY	0.56%	M	1.27%
MEDIA	0.56%	BUILDING	1.26%
BURDEN	0.56%	ENERGY	1.25%
FINANCE	0.56%	S	1.20%
ALPHALINE	0.56%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	63	205,525
7487 - Other business activities	25	57,052
82990 - Other business support service activities not elsewhere classified	15	32,483
70229 - Management consultancy activities other than financial management	15	17,765
9999 - Dormant Company	12	20,199
98000 - Residents property management	9	2,874
99999 - Dormant Company	8	21,846
62020 - Information technology consultancy activities	8	12,072
7414 - Business & management consultancy	8	13,034
7260 - Other computer related activities	7	7,667
68209 - Other letting and operating of own or leased real estate	7	4,082
4521 - General construction & civil engineering	4	5,558
41100 - Development of building projects	4	4,331
62012 - Business and domestic software development	4	3,714
6523 - Other financial intermediation	4	1,891
96090 - Other service activities not elsewhere classified	4	11,768
74100 - specialised design activities	4	1,530
47990 - Other retail sale not in stores, stalls or markets	4	2,699
62090 - Other information technology service activities	3	7,493
43390 - Other building completion and finishing	3	2,832