

# London

2011 annual business confidence report



## headlines

- 2011 was a record year for company registrations in London when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in London when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in London when compared to any previous Q4.
- December 2011 saw a new record in company registrations in London when compared to any previous December.
- November 2011 saw a new record in company registrations in London when compared to any previous November.
- October 2011 saw a new record in company registrations in London when compared to any previous October.
- November 2011 saw a new record in company closures in London when compared to any previous November.
- The second half of 2011 saw a new record in net growth in London when compared to any previous second half year.
- Q4 2011 saw a new record in net growth in London when compared to any previous Q4.
- October 2011 saw a new record in net growth in London when compared to any previous October.

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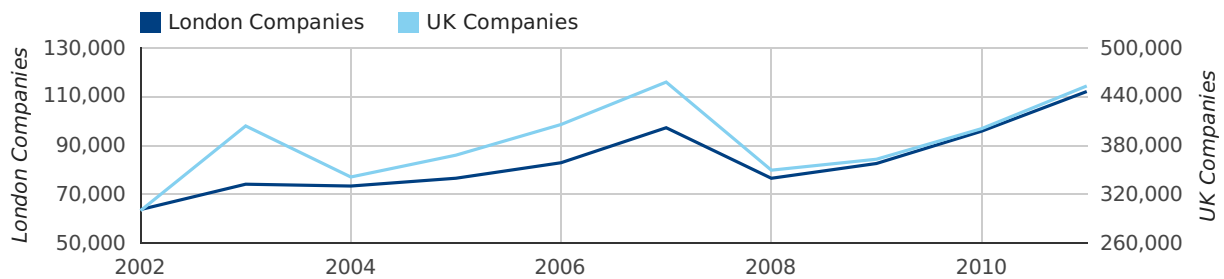
## Annual Data (2011)

2011 was a record year for company registrations in London when compared to any year in history.

A total of 112,010 companies were formed in London in 2011. This total is 17.0% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	LONDON	UK
2011	112,010	452,870
2010	95,735	400,358
2009	82,474	362,675
2008	76,411	349,203
2007	97,151	457,649
RECORD YEAR	2011 (112,010)	2007 (457,649)

### new companies by year



## Half Year Data (Jul-Dec 2011)

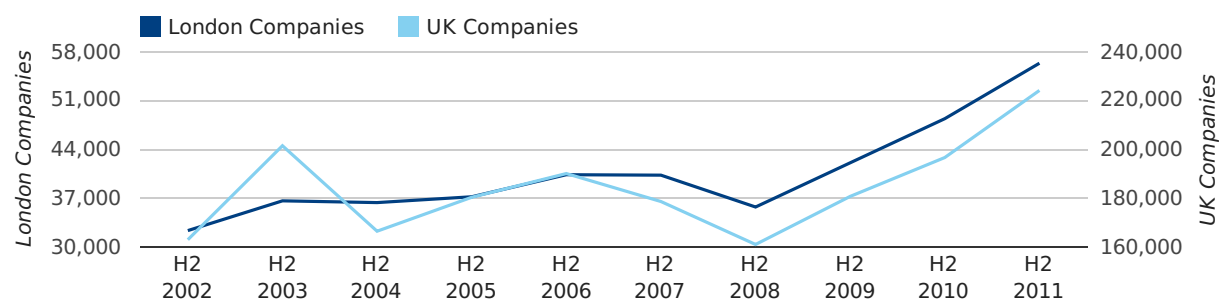
The second half of 2011 saw a new record in company registrations in London when compared to any previous second half year.

In the second half of 2011 a total of 56,355 companies were formed in London. This figure is 16.5% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in London occurred in 2011 when a total of 56,355 were formed.

HALF YEAR (JUL-DEC)	LONDON	UK
2011	56,355	224,135
2010	48,393	196,609
% CHANGE	16.5%	14.0%
RECORD YEAR	2011 (56,355)	2011 (224,135)

### new companies by half year



## Quarterly Data (Q4 Oct-Dec 2011)

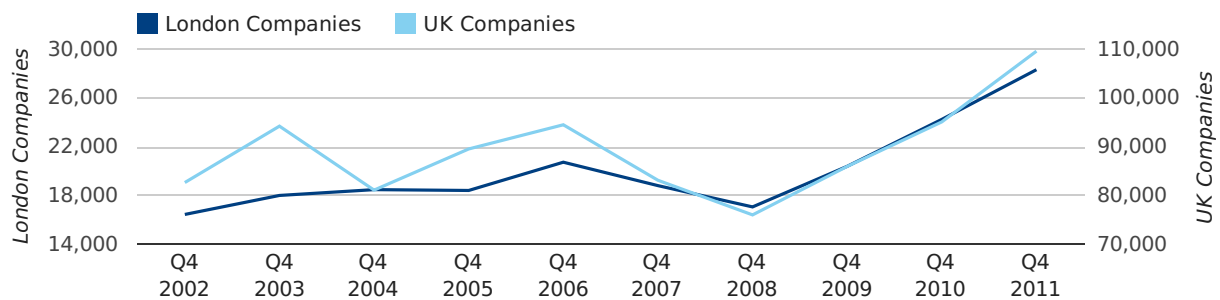
Q4 2011 saw a new record in company registrations in London when compared to any previous Q4.

A total of 28,330 companies were registered in London during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 16.8% versus the same period last year (Q4 2010). This figure compares equally to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	LONDON	UK
2011	28,330	109,623
2010	24,254	95,117
% CHANGE	16.8%	15.3%
RECORD YEAR	2011 (28,330)	2011 (109,623)

### new companies by quarter



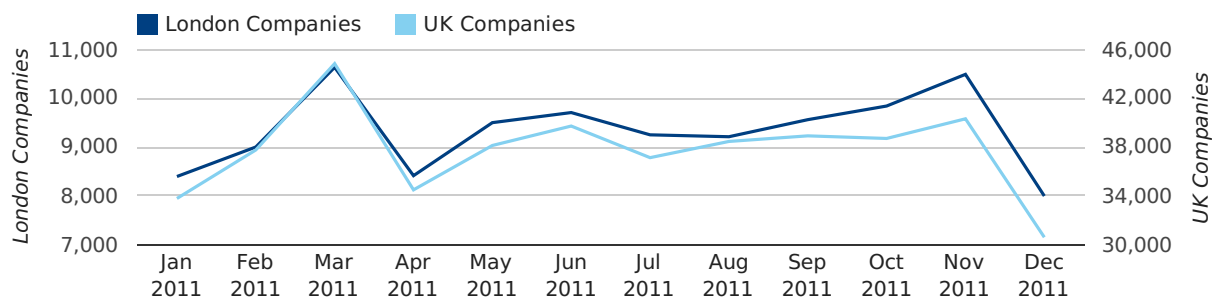
## Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company registrations in London when compared to any previous December.

November 2011 saw a new record in company registrations in London when compared to any previous November.

October 2011 saw a new record in company registrations in London when compared to any previous October.

### new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	9,842	10,492	7,996
NEW COMPANIES IN 2010	8,267	8,586	7,401
% CHANGE	19.1%	22.2%	8.0%
RECORD YEAR	2011 (9,842)	2011 (10,492)	2011 (7,996)

### Annual Data (2011)

A total of 72,421 companies were dissolved in London in 2011. This total is 1.9% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	LONDON	UK
2011	72,421	314,523
2010	73,853	342,232
2009	114,236	533,773
2008	51,371	237,901
2007	52,967	220,295
RECORD YEAR	2009 (114,236)	2009 (533,773)

### dissolved companies by year



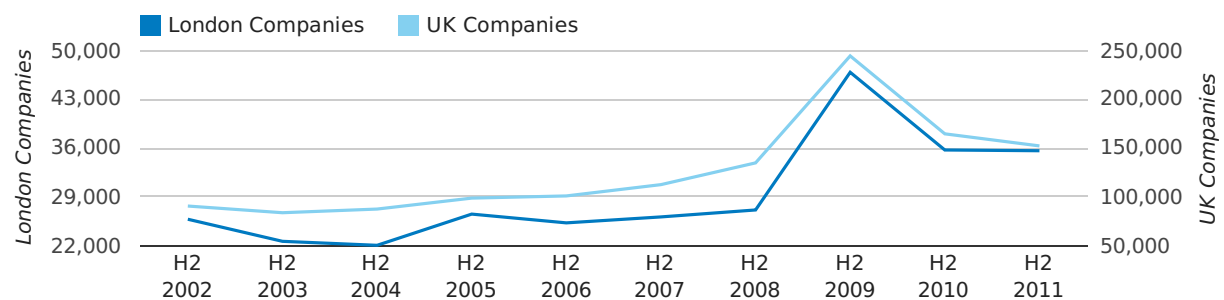
### Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 35,616 companies were dissolved in London. This figure is 0.3% lower than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in London occurred in 2009 when a total of 46,884 were closed.

HALF YEAR (JUL-DEC)	LONDON	UK
2011	35,616	152,213
2010	35,724	164,601
% CHANGE	-0.3%	-7.5%
RECORD YEAR	2009 (46,884)	2009 (244,537)

### dissolved companies by half year



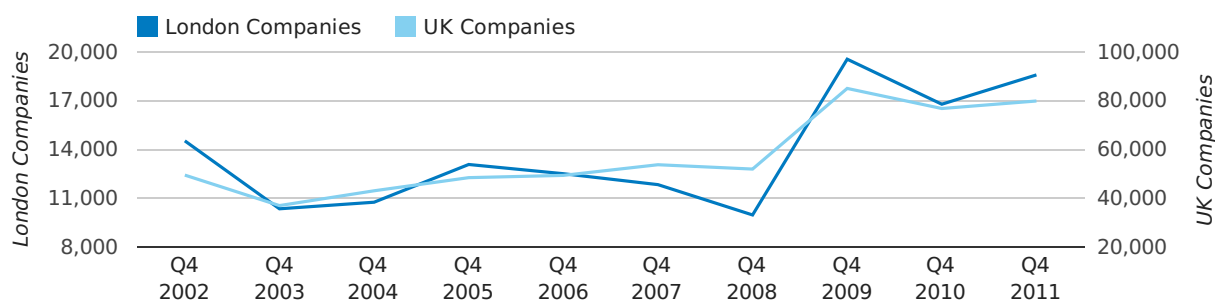
## Quarterly Data (Q4 Oct-Dec 2011)

A total of 18,603 companies were dissolved in London during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 10.7% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	LONDON	UK
2011	18,603	79,983
2010	16,799	76,896
% CHANGE	10.7%	4.0%
RECORD YEAR	2009 (19,571)	2009 (85,136)

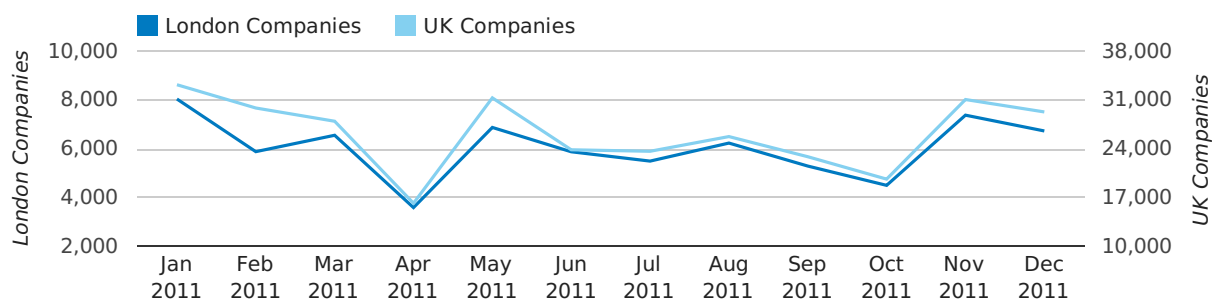
### dissolved companies by quarter



## Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company closures in London when compared to any previous November.

### dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	4,497	7,377	6,729
CLOSED COMPANIES IN 2010	6,207	7,306	3,286
% CHANGE	-27.5%	1.0%	105%
RECORD YEAR	2009 (6,730)	2011 (7,377)	2009 (7,012)

### Annual Data (2011)

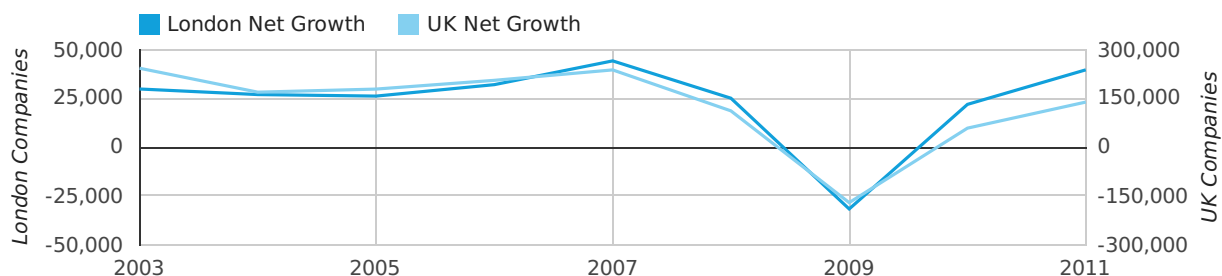
A total of 39,589 companies were added to the company register for London in 2011. This number represents growth of 41.4% which compares favourably to the UK figure of 34.6%.

This number is 17,707 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the London company register grew by 44,184 companies.

YEAR	LONDON	UK
2011	39,589	138,347
2010	21,882	58,126
2009	-31,762	-171,098
2008	25,040	111,302
2007	44,184	237,354
RECORD YEAR	2007 (44,184)	2003 (242,543)

### net growth by year



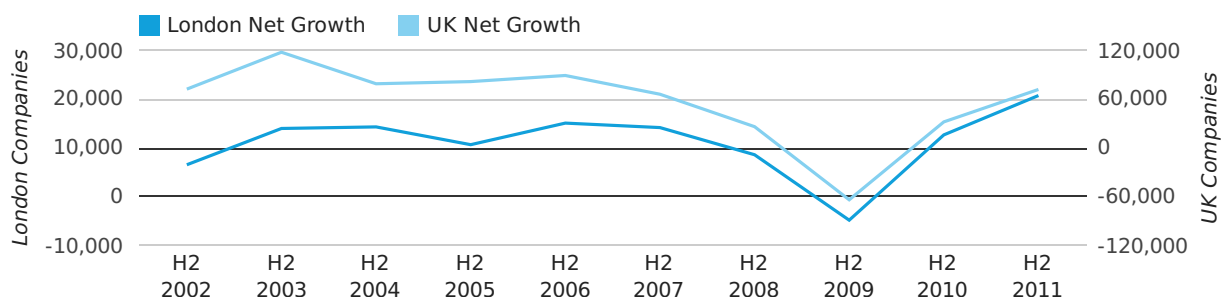
### Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in net growth in London when compared to any previous second half year.

In the second half of 2011 the company register for London increased by 20,739 companies. This figure is 63.7% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	LONDON	UK
2011	20,739	71,922
2010	12,669	32,008
% CHANGE	63.7%	124.7%
RECORD YEAR	2011 (20,739)	2003 (117,772)

### net growth by half year



## Quarterly Data (Q4 Oct-Dec 2011)

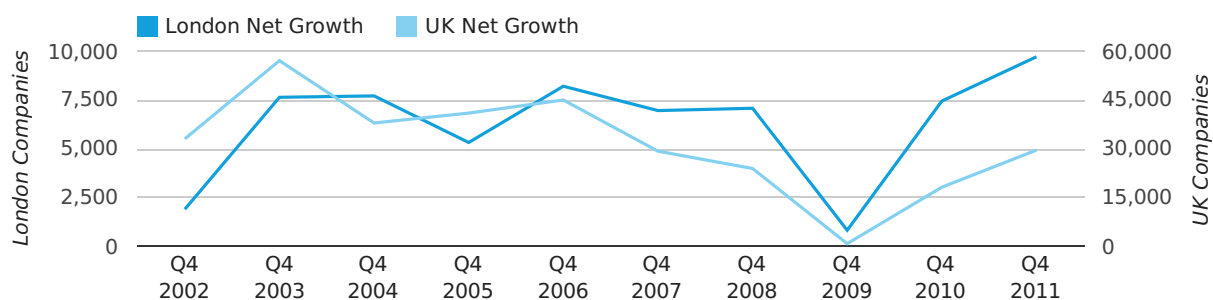
Q4 2011 saw a new record in net growth in London when compared to any previous Q4.

Net company growth for London during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 9,727 companies.

This represents an increase of 30.5% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	LONDON	UK
2011	9,727	29,640
2010	7,455	18,221
% CHANGE	30.5%	62.7%
RECORD YEAR	2011 (9,727)	2003 (57,175)

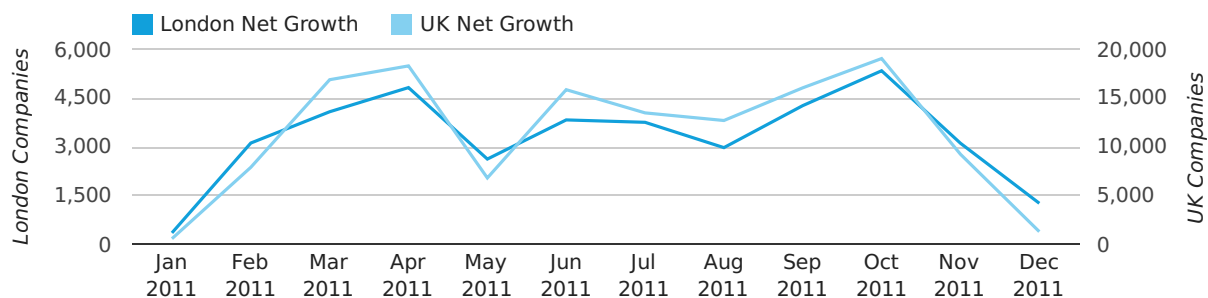
### net growth by quarter



## Monthly Data (Oct, Nov & Dec 2011)

October 2011 saw a new record in net growth in London when compared to any previous October.

### net growth by month



	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	5,345	3,115	1,267
NET GROWTH IN 2010	2,060	1,280	4,115
% CHANGE	159.5%	143.4%	-69.2%
RECORD YEAR	2011 (5,345)	1995 (3,494)	2010 (4,115)

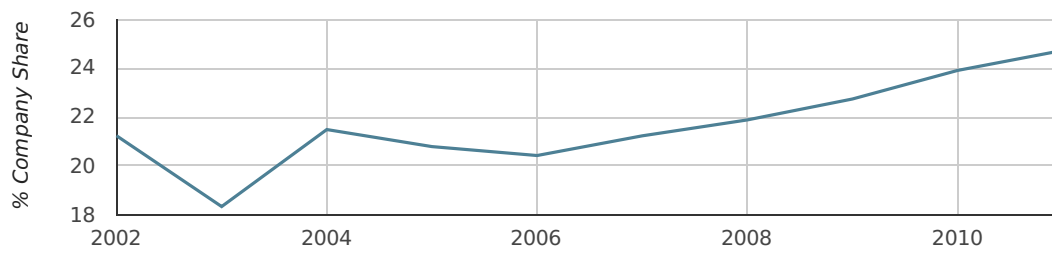


### Annual Data (2011)

In 2011 London formed 24.7% of all UK companies. This is an improvement on 2010 when London was responsible for 23.9% of all UK companies.

YEAR	LONDON
2011	24.7%
2010	23.9%
2009	22.7%
2008	21.9%
2007	21.2%
RECORD YEAR (SINCE 1960)	1998 (26.9%)

#### company share by year

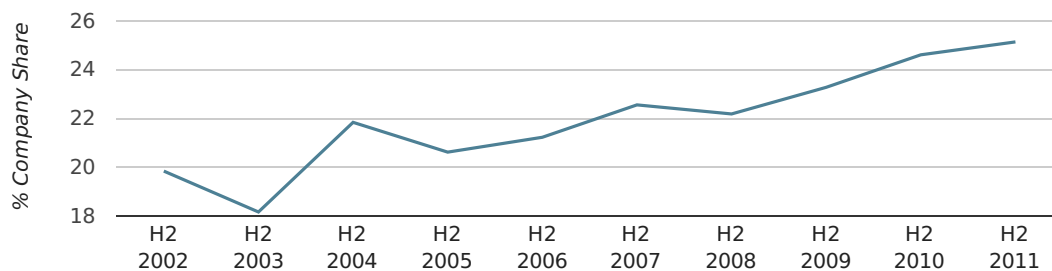


### Half Year Data (Jul-Dec 2011)

In the second half of 2011 London formed 25.1% of all UK companies. This is more than the 2010 figure of 24.6%.

HALF YEAR (JUL-DEC)	LONDON
2011	25.1%
2010	24.6%
2009	23.3%
2008	22.2%
2007	22.6%
RECORD YEAR (SINCE 1960)	1998 (27.1%)

#### company share by half year

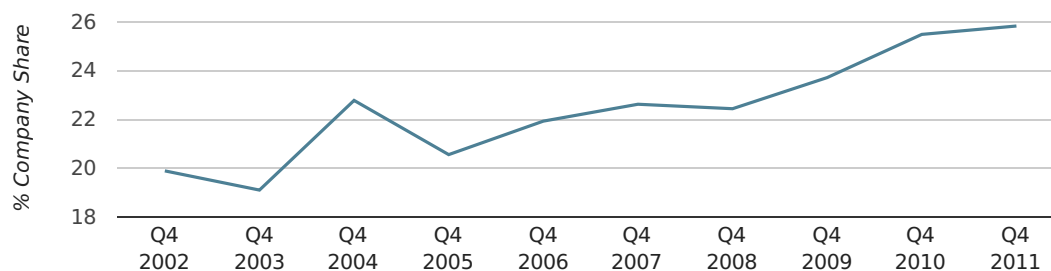


## Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, London formed 25.8% of all UK companies.

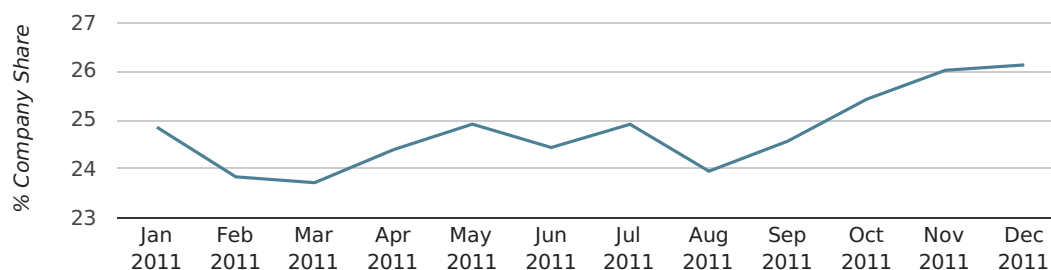
FOURTH QUARTER (OCT 2011 - DEC 2011)	LONDON
2011	25.8%
2010	25.5%
2009	23.7%
2008	22.4%
2007	22.6%
RECORD YEAR (SINCE 1960)	1998 (27.2%)

### company share by quarter



## Monthly Data (Oct, Nov & Dec 2011)

### company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	25.4%	26.0%	26.1%
UK FORMATION SHARE IN 2010	24.6%	25.0%	27.3%
% CHANGE	3.5%	4.1%	-4.2%
RECORD YEAR	1998 (28.1%)	1999 (27.3%)	2010 (27.3%)

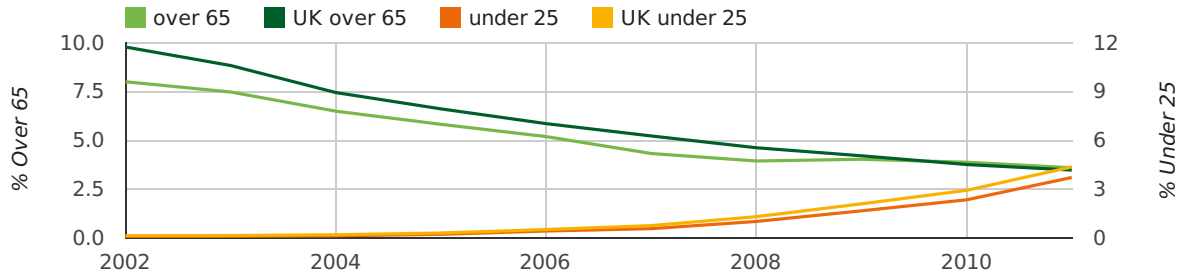
### Annual Data (2011)

The average age of a director in 2011 was 41.5.

The percentage of directors under the age of 25 was 3.7% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.6% compared to the UK figure of 4.2%.

#### director age by year



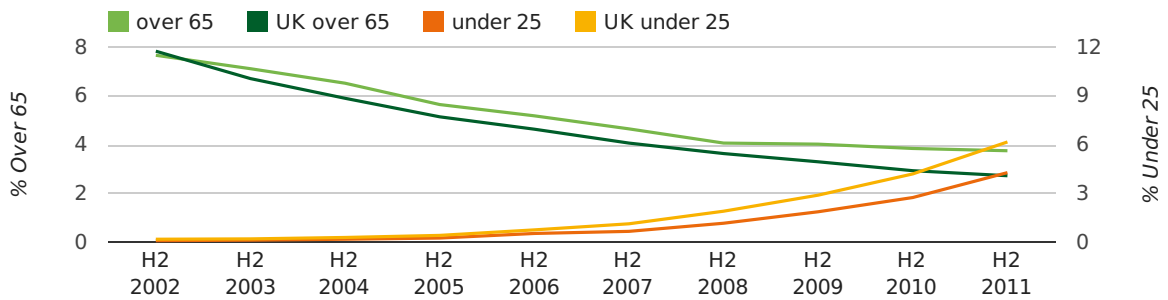
### Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 41.3.

The percentage of directors under the age of 25 was 4.3% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 3.8% compared to the UK figure of 4.1%.

#### director age by half year



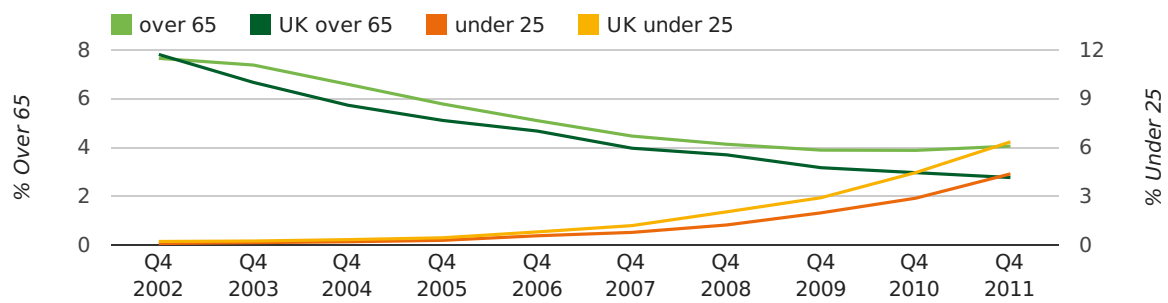
## Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 41.4.

The percentage of directors under the age of 25 was 4.4% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 4.0% compared to the UK figure of 4.1%.

### director age by quarter

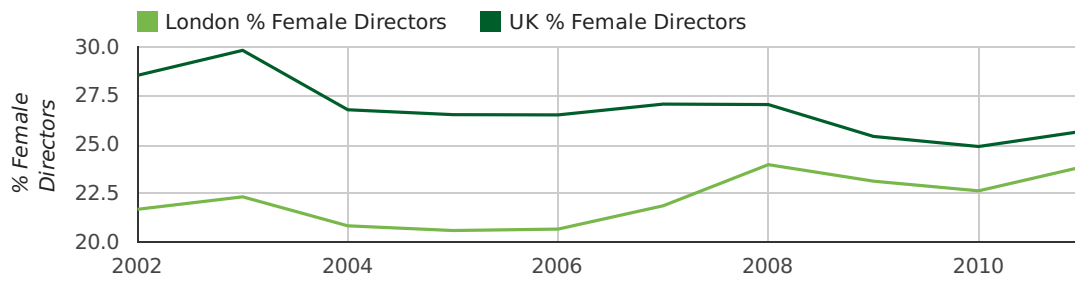


### Annual Data (2011)

The record year for female directors in London was 1857 when 36.4% of all directors were female.

The percentage of female directors in London in 2011 was 21.7%. The average for the UK during this time was 28.6%

#### director gender by year

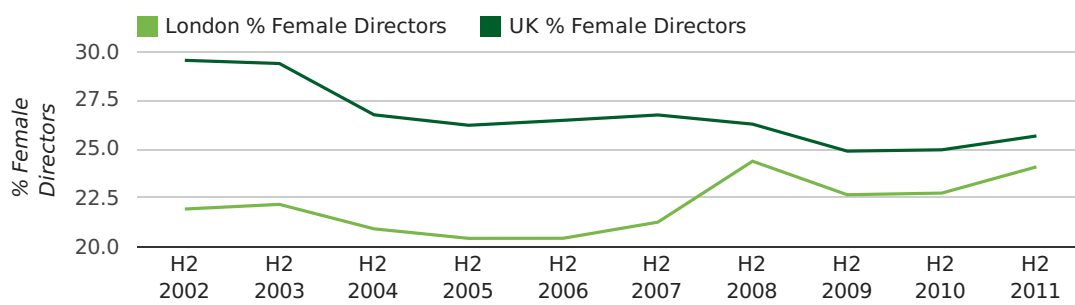


### Half Year Data (Jul-Dec 2011)

The record second half year for female directors in London was 1860 when 42.9% of all directors were female.

24.1% of all director appointments in London in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

#### director gender by half year

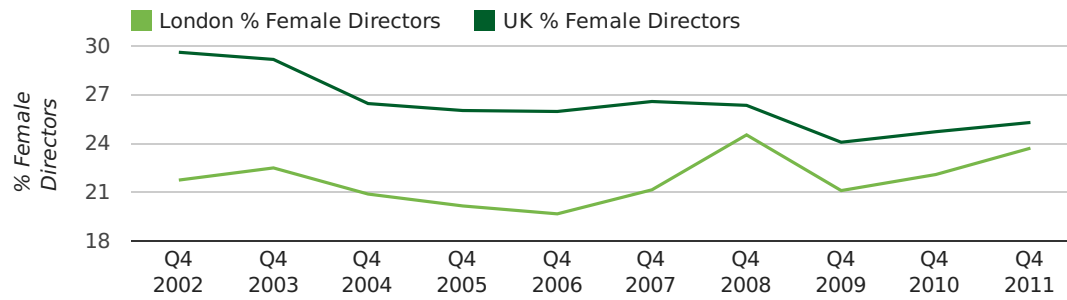


## Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in London was in 1977 when 31.1% of all directors were female.

23.7% of all director appointments in London in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

### director gender by quarter



## Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &amp;, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	3.78%	CONSULTING	5.07%
MANAGEMENT	2.93%	MANAGEMENT	4.74%
LONDON	2.68%	CONSULTANCY	3.26%
TRADING	1.98%	PROPERTY	2.37%
CONSULTANCY	1.66%	TRADING	2.07%
GLOBAL	1.62%	DESIGN	1.92%
MEDIA	1.54%	ASSOCIATES	1.86%
CAPITAL	1.52%	ENGINEERING	1.78%
INTERNATIONAL	1.46%	BUSINESS	1.78%
INVESTMENTS	1.44%	CONSULTANTS	1.76%
INVEST	1.33%	CONSTRUCTION	1.73%
PROPERTY	1.32%	MEDIA	1.71%
BUSINESS	1.21%	LONDON	1.63%
CO.,	1.15%	J	1.51%
PRODUCTIONS	1.13%	INVESTMENTS	1.48%
ASSOCIATES	1.05%	GLOBAL	1.46%
DESIGN	1.05%	IT	1.41%
PARTNERS	0.99%	CARE	1.39%
GROUP	0.93%	PROPERTIES	1.29%
CONSULTANTS	0.93%	ELECTRICAL	1.29%
INVESTMENT	0.88%	M	1.27%
PROPERTIES	0.88%	BUILDING	1.26%
CONSTRUCTION	0.85%	ENERGY	1.25%
ENTERPRISES	0.77%	S	1.20%
IT	0.76%	ENTERPRISES	1.20%

## Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	59,319	205,525
7487 - Other business activities	14,464	57,052
82990 - Other business support service activities not elsewhere classified	8,426	32,483
99999 - Dormant Company	7,488	21,846
9999 - Dormant Company	7,154	20,199
70229 - Management consultancy activities other than financial management	3,414	17,765
96090 - Other service activities not elsewhere classified	2,930	11,768
7414 - Business & management consultancy	2,886	13,034
62020 - Information technology consultancy activities	2,615	12,072
9305 - Other service activities	2,513	9,492
7499 - Non-trading company	2,176	9,957
74990 - Non-trading company	2,146	8,929
7222 - Other software consultancy and supply	1,804	7,398
7260 - Other computer related activities	1,655	7,667
62090 - Other information technology service activities	1,576	7,493
74909 - Other professional, scientific and technical activities not elsewhere classified	1,529	8,671
5530 - Restaurants	1,222	5,013
64999 - Financial intermediation not elsewhere classified	1,043	2,946
68209 - Other letting and operating of own or leased real estate	882	4,082
62012 - Business and domestic software development	879	3,714