

London

q1 2012 business confidence report



headlines

- Q1 2012 saw a new record in company registrations in London when compared to any previous Q1.
- Q1 2012 was a record quarter for company registrations in London when compared to any quarter in history.
- February 2012 saw a new record in company registrations in London when compared to any previous February.
- January 2012 saw a new record in company registrations in London when compared to any previous January.
- February 2012 saw a new record in net growth in London when compared to any previous February.
- January 2012 saw a new record in net growth in London when compared to any previous January.

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Q1 2012 saw a new record in company registrations in London when compared to any previous Q1.

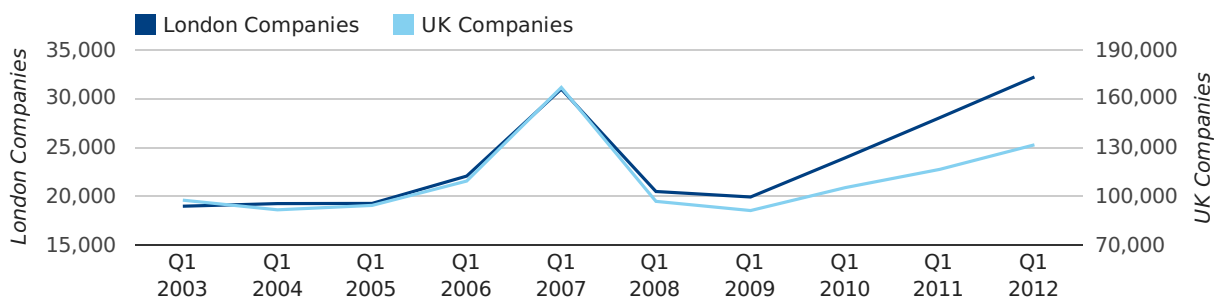
Q1 2012 was a record quarter for company registrations in London when compared to any quarter in history.

A total of 32,207 companies were registered in London during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 14.9% versus the same period last year (Q1 2011). This figure compares equally to the UK as a whole, which saw an increase of 13.0% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	LONDON	UK
2012	32,207	131,491
2011	28,033	116,391
% CHANGE	14.9%	13.0%
RECORD YEAR	2012 (32,207)	2007 (166,814)

new companies by quarter

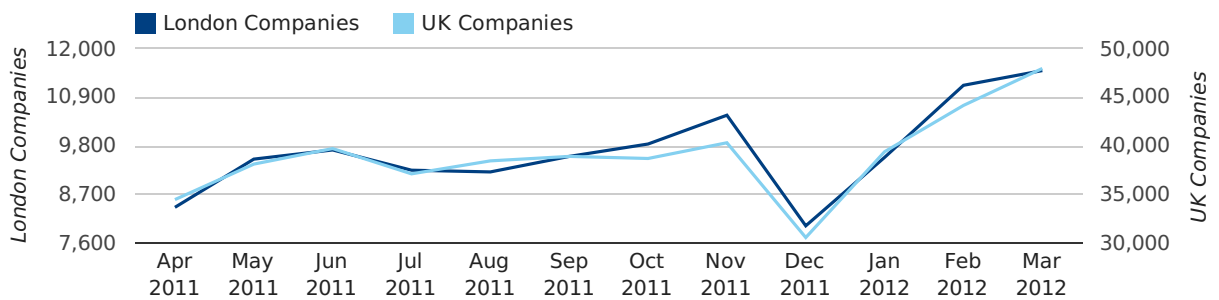


Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in company registrations in London when compared to any previous February.

January 2012 saw a new record in company registrations in London when compared to any previous January.

new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2012	9,541	11,167	11,499
NEW COMPANIES IN 2011	8,396	9,001	10,636
% CHANGE	13.6%	24.1%	8.1%
RECORD YEAR	2012 (9,541)	2012 (11,167)	2007 (13,856)

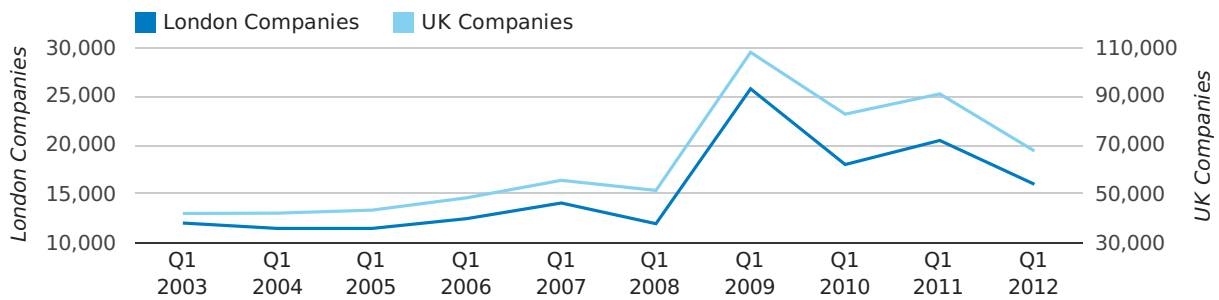
Quarterly Data (Q1 Jan-Mar 2012)

A total of 15,978 companies were dissolved in London during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is a decrease of 22.0% versus the same period last year (Q1 2011). This figure compares poorly to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

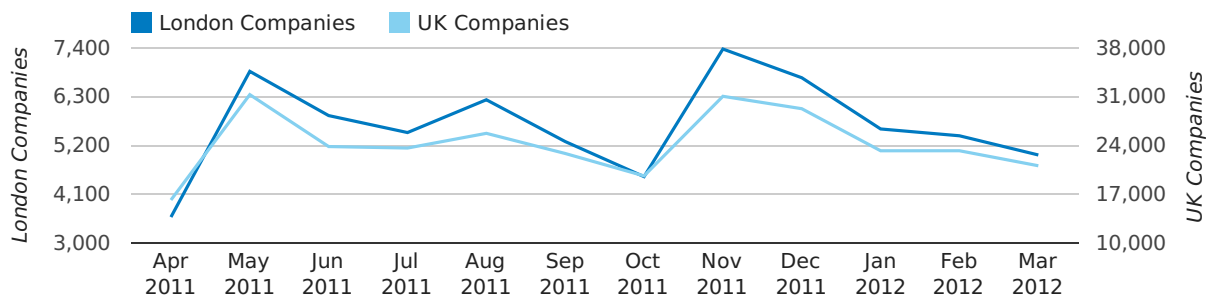
FIRST QUARTER (JAN 2012 - MAR 2012)	LONDON	UK
2012	15,978	67,576
2011	20,472	90,986
% CHANGE	-22.0%	-25.7%
RECORD YEAR	2009 (25,771)	2009 (108,060)

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2012	5,573	5,419	4,986
CLOSED COMPANIES IN 2011	8,040	5,880	6,552
% CHANGE	-30.7%	-7.8%	-24%
RECORD YEAR	2011 (8,040)	2008 (6,497)	2009 (18,023)

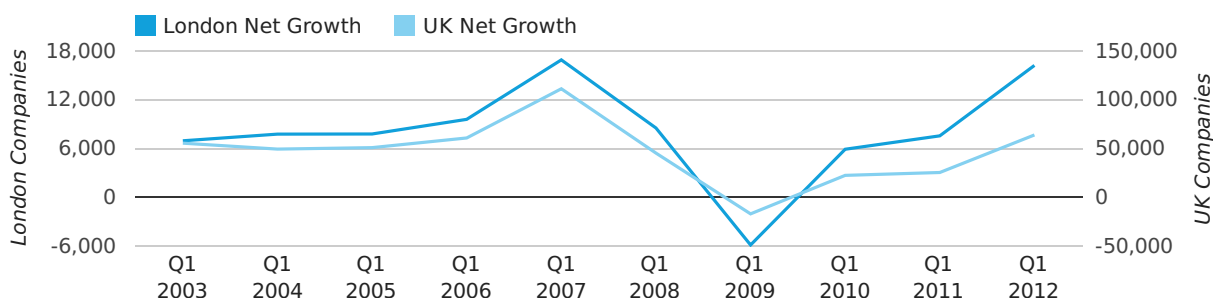
Quarterly Data (Q1 Jan-Mar 2012)

Net company growth for London during the first quarter of 2012 (Jan 2012 - Mar 2012) was 16,229 companies.

This represents an increase of 114.6% on the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	LONDON	UK
2012	16,229	63,915
2011	7,561	25,405
% CHANGE	114.6%	151.6%
RECORD YEAR	2007 (16,911)	2007 (111,282)

net growth by quarter

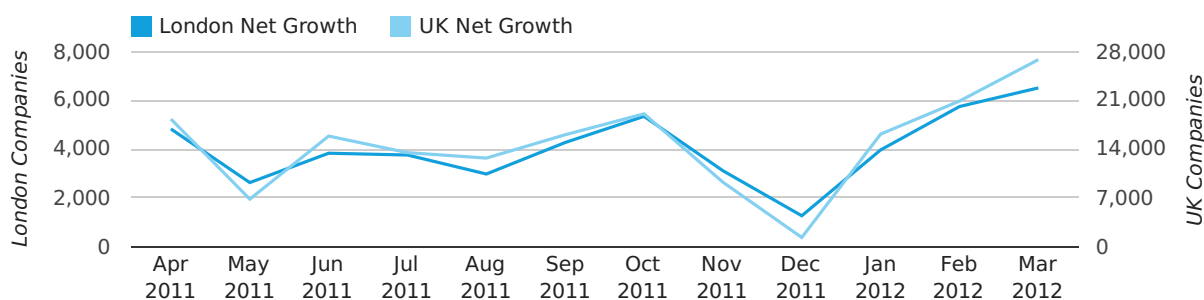


Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in net growth in London when compared to any previous February.

January 2012 saw a new record in net growth in London when compared to any previous January.

net growth by month



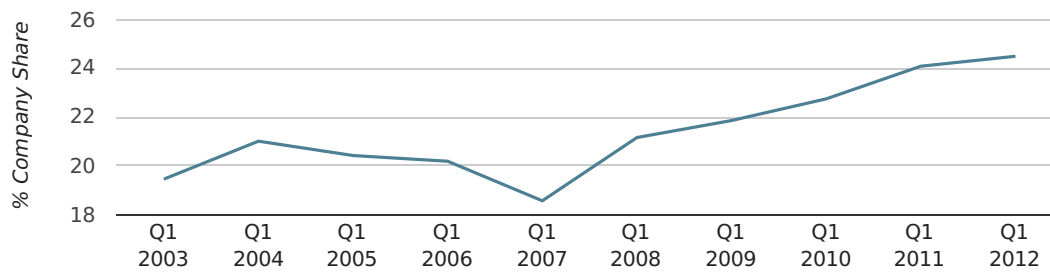
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2012	3,968	5,748	6,513
NET GROWTH IN 2011	356	3,121	4,084
% CHANGE	1,014.6%	84.2%	59.5%
RECORD YEAR	2012 (3,968)	2012 (5,748)	2007 (9,043)

Quarterly Data (Q1 Jan-Mar 2012)

In the first quarter of 2012, London formed 24.5% of all UK companies.

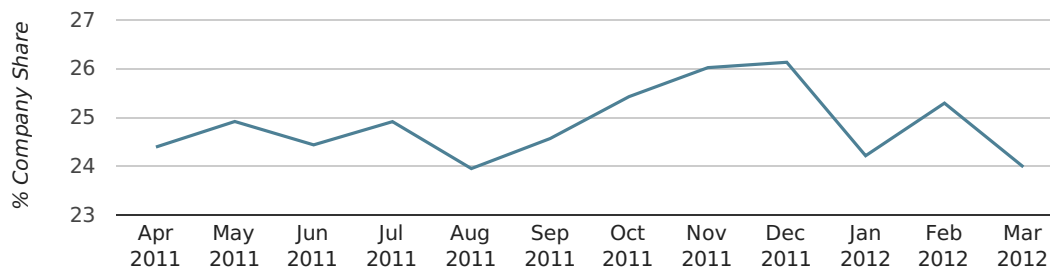
FIRST QUARTER (JAN 2012 - MAR 2012)	LONDON
2012	24.5%
2011	24.1%
2010	22.7%
2009	21.9%
2008	21.2%
RECORD YEAR (SINCE 1960)	1999 (27.7%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2012)

company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2012	24.2%	25.3%	24.0%
UK FORMATION SHARE IN 2011	24.9%	23.8%	23.7%
% CHANGE	-2.6%	6.1%	1.1%
RECORD YEAR	1989 (28.1%)	1999 (26.3%)	1999 (28.6%)

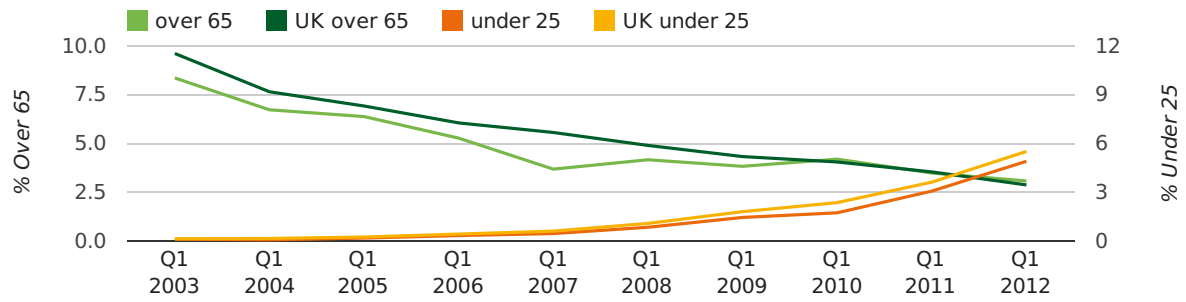
Quarterly Data (Q1 Jan-Mar 2012)

The average age of a director in the first quarter of 2012 was 40.5.

The percentage of directors under the age of 25 was 4.9% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 3.1% compared to the UK figure of 3.5%.

director age by quarter

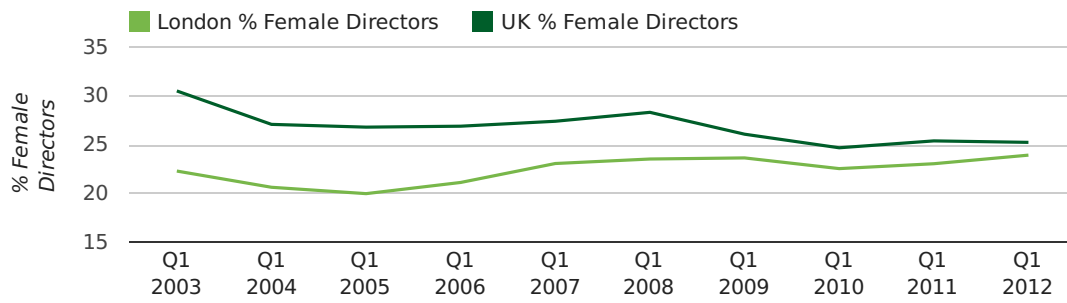


Quarterly Data (Q1 Jan-Mar 2012)

The record first quarter for female directors in London was in 1861 when 40.0% of all directors were female.

23.9% of all director appointments in London in the first quarter of 2012 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	3.67%	CONSULTING	5.07%
MANAGEMENT	2.83%	MANAGEMENT	4.74%
LONDON	2.76%	CONSULTANCY	3.30%
TRADING	2.00%	PROPERTY	2.37%
CONSULTANCY	1.64%	TRADING	2.07%
GLOBAL	1.59%	DESIGN	1.93%
CAPITAL	1.55%	ENGINEERING	1.86%
MEDIA	1.55%	ASSOCIATES	1.84%
INTERNATIONAL	1.49%	CONSULTANTS	1.79%
INVESTMENTS	1.44%	BUSINESS	1.73%
CO.,	1.42%	MEDIA	1.72%
PROPERTY	1.30%	CONSTRUCTION	1.72%
BUSINESS	1.16%	LONDON	1.66%
PRODUCTIONS	1.09%	J	1.54%
DESIGN	1.05%	INVESTMENTS	1.51%
INVEST	1.05%	GLOBAL	1.50%
ASSOCIATES	1.01%	IT	1.40%
CONSULTANTS	0.96%	CARE	1.34%
PARTNERS	0.94%	PROPERTIES	1.31%
GROUP	0.92%	ELECTRICAL	1.27%
PROPERTIES	0.85%	M	1.27%
CONSTRUCTION	0.85%	BUILDING	1.24%
INVESTMENT	0.82%	ENERGY	1.20%
IT	0.78%	S	1.20%
ENTERPRISES	0.74%	ENTERPRISES	1.19%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	62,942	216,665
7487 - Other business activities	13,497	52,735
82990 - Other business support service activities not elsewhere classified	9,654	35,233
99999 - Dormant Company	8,740	25,084
9999 - Dormant Company	6,537	18,617
70229 - Management consultancy activities other than financial management	3,973	19,704
96090 - Other service activities not elsewhere classified	3,395	13,637
62020 - Information technology consultancy activities	3,045	14,303
7414 - Business & management consultancy	2,673	12,113
74990 - Non-trading company	2,362	9,729
9305 - Other service activities	2,313	8,818
7499 - Non-trading company	1,974	9,102
62090 - Other information technology service activities	1,784	8,145
74909 - Other professional, scientific and technical activities not elsewhere classified	1,779	9,892
7222 - Other software consultancy and supply	1,685	6,934
7260 - Other computer related activities	1,532	7,154
5530 - Restaurants	1,138	4,633
64999 - Financial intermediation not elsewhere classified	1,058	3,136
62012 - Business and domestic software development	1,035	4,356
68209 - Other letting and operating of own or leased real estate	994	4,427