

Manchester

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Manchester when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Manchester when compared to any previous second half year.
- The second half of 2011 was a record second half year for company registrations in Manchester when compared to any half year in history.
- Q4 2011 saw a new record in company registrations in Manchester when compared to any previous Q4.
- December 2011 saw a new record in company registrations in Manchester when compared to any previous December.
- November 2011 saw a new record in company registrations in Manchester when compared to any previous November.
- October 2011 saw a new record in company registrations in Manchester when compared to any previous October.

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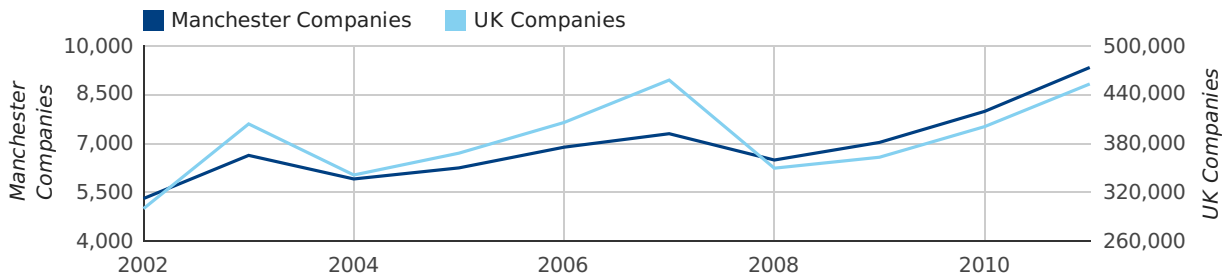
Annual Data (2011)

2011 was a record year for company registrations in Manchester when compared to any year in history.

A total of 9,329 companies were formed in Manchester in 2011. This total is 16.9% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	MANCHESTER	UK
2011	9,329	452,870
2010	7,978	400,358
2009	7,023	362,675
2008	6,481	349,203
2007	7,291	457,649
RECORD YEAR	2011 (9,329)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company registrations in Manchester when compared to any previous second half year.

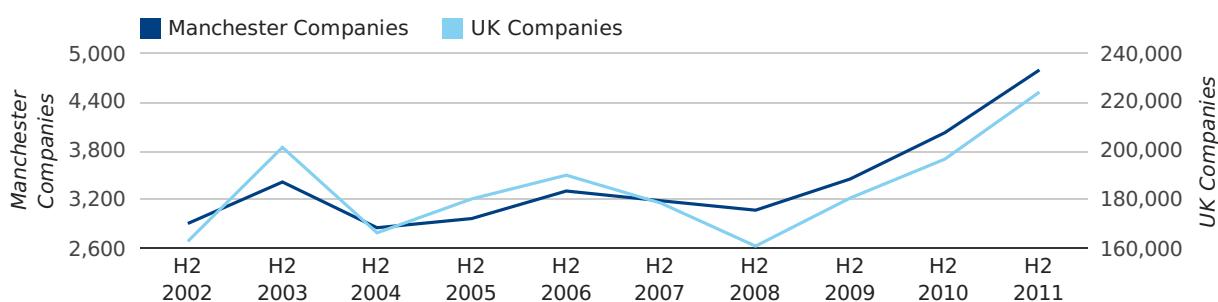
The second half of 2011 was a record second half year for company registrations in Manchester when compared to any half year in history.

In the second half of 2011 a total of 4,796 companies were formed in Manchester. This figure is 19.2% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Manchester occurred in 2011 when a total of 4,796 were formed.

HALF YEAR (JUL-DEC)	MANCHESTER	UK
2011	4,796	224,135
2010	4,024	196,609
% CHANGE	19.2%	14.0%
RECORD YEAR	2011 (4,796)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

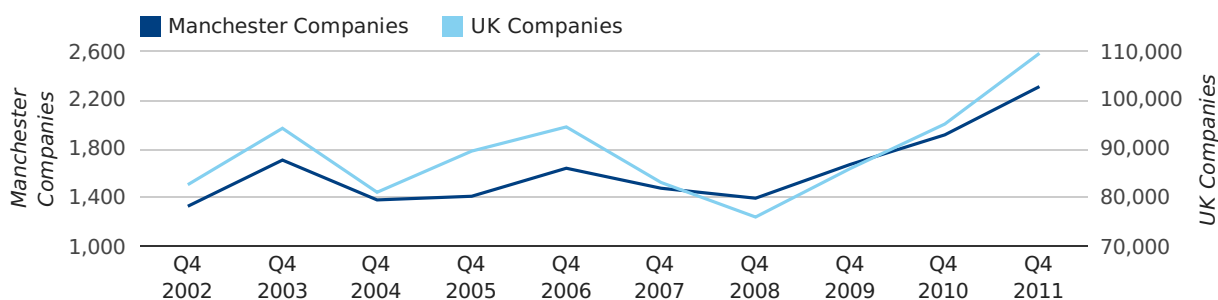
Q4 2011 saw a new record in company registrations in Manchester when compared to any previous Q4.

A total of 2,312 companies were registered in Manchester during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 20.7% versus the same period last year (Q4 2010). This figure compares equally to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	MANCHESTER	UK
2011	2,312	109,623
2010	1,916	95,117
% CHANGE	20.7%	15.3%
RECORD YEAR	2011 (2,312)	2011 (109,623)

new companies by quarter



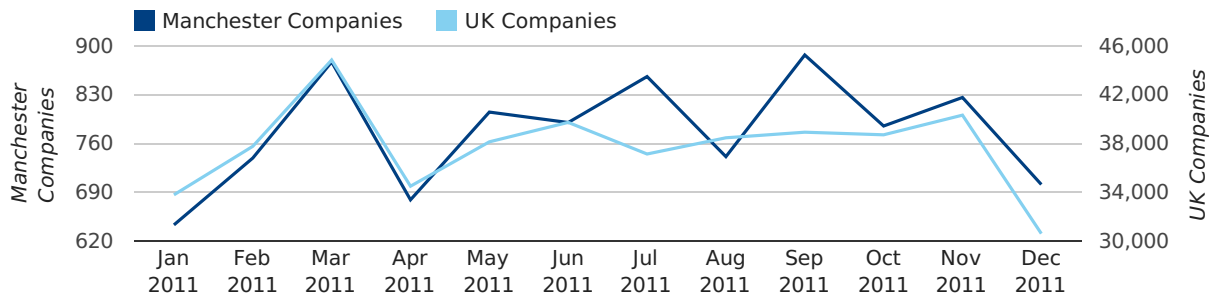
Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company registrations in Manchester when compared to any previous December.

November 2011 saw a new record in company registrations in Manchester when compared to any previous November.

October 2011 saw a new record in company registrations in Manchester when compared to any previous October.

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	785	826	701
NEW COMPANIES IN 2010	673	659	584
% CHANGE	16.6%	25.3%	20.0%
RECORD YEAR	2011 (785)	2011 (826)	2011 (701)

Annual Data (2011)

A total of 6,257 companies were dissolved in Manchester in 2011. This total is 4.6% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	MANCHESTER	UK
2011	6,257	314,523
2010	6,557	342,232
2009	8,862	533,773
2008	3,842	237,901
2007	4,078	220,295
RECORD YEAR	2009 (8,862)	2009 (533,773)

dissolved companies by year



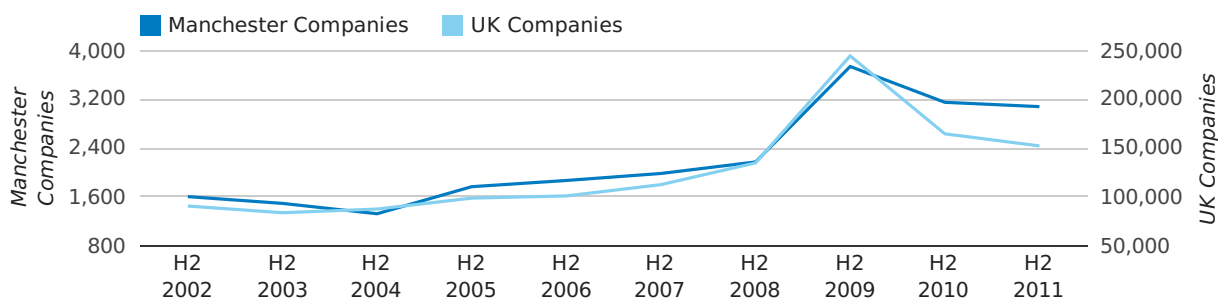
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 3,080 companies were dissolved in Manchester. This figure is 2.3% lower than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Manchester occurred in 2009 when a total of 3,739 were closed.

HALF YEAR (JUL-DEC)	MANCHESTER	UK
2011	3,080	152,213
2010	3,151	164,601
% CHANGE	-2.3%	-7.5%
RECORD YEAR	2009 (3,739)	2009 (244,537)

dissolved companies by half year



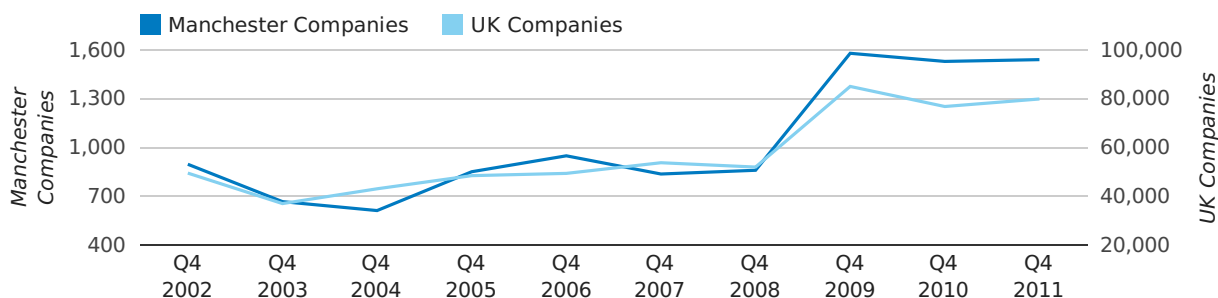
Quarterly Data (Q4 Oct-Dec 2011)

A total of 1,542 companies were dissolved in Manchester during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 0.7% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

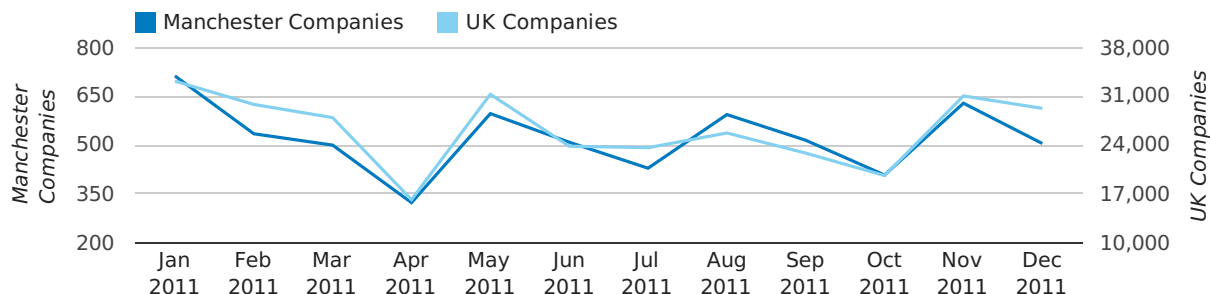
FOURTH QUARTER (OCT 2011 - DEC 2011)	MANCHESTER	UK
2011	1,542	79,983
2010	1,531	76,896
% CHANGE	0.7%	4.0%
RECORD YEAR	2009 (1,581)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	408	629	505
CLOSED COMPANIES IN 2010	552	639	340
% CHANGE	-26.1%	-1.6%	49%
RECORD YEAR	2010 (552)	2010 (639)	2009 (540)

Annual Data (2011)

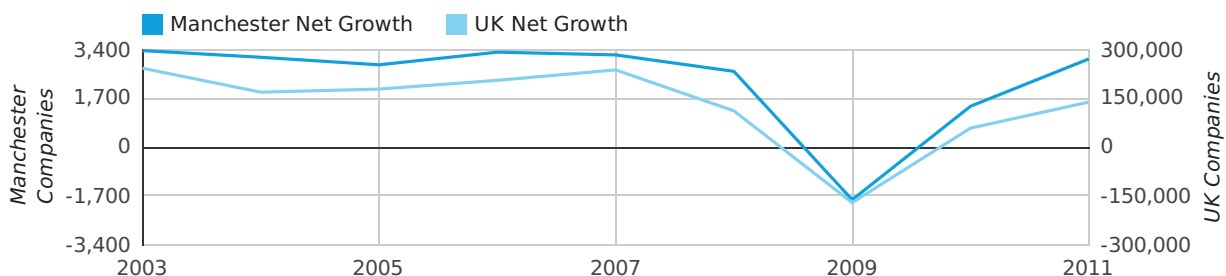
A total of 3,072 companies were added to the company register for Manchester in 2011. This number represents growth of 38.5% which compares favourably to the UK figure of 34.6%.

This number is 1,651 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Manchester company register grew by 3,364 companies.

YEAR	MANCHESTER	UK
2011	3,072	138,347
2010	1,421	58,126
2009	-1,839	-171,098
2008	2,639	111,302
2007	3,213	237,354
RECORD YEAR	2003 (3,364)	2003 (242,543)

net growth by year

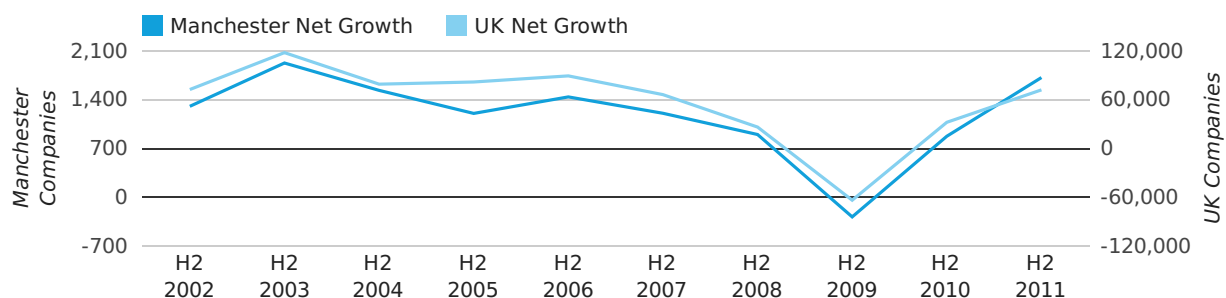


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Manchester increased by 1,716 companies. This figure is 96.6% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	MANCHESTER	UK
2011	1,716	71,922
2010	873	32,008
% CHANGE	96.6%	124.7%
RECORD YEAR	2003 (1,925)	2003 (117,772)

net growth by half year



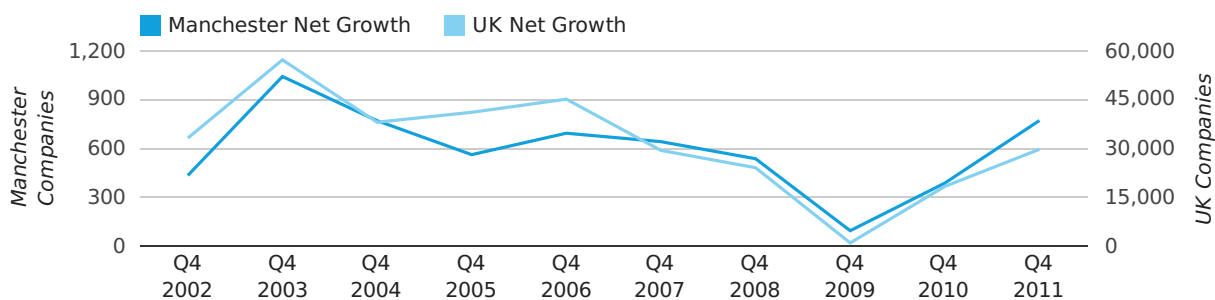
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Manchester during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 770 companies.

This represents an increase of 100.0% on the same period last year.

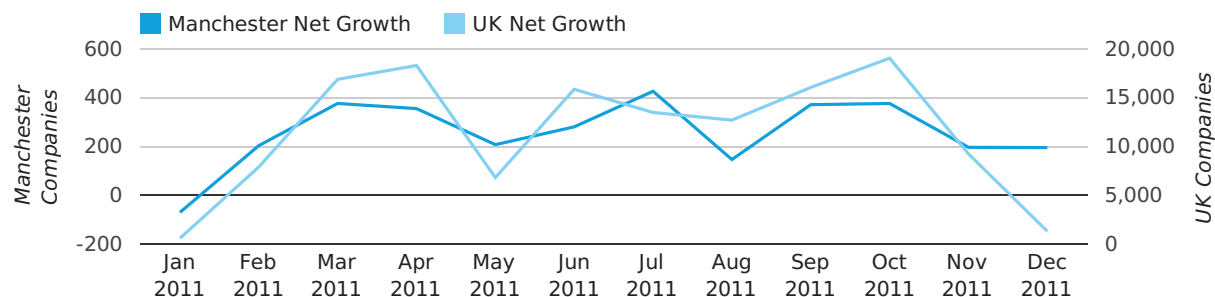
FOURTH QUARTER (OCT 2011 - DEC 2011)	MANCHESTER	UK
2011	770	29,640
2010	385	18,221
% CHANGE	100.0%	62.7%
RECORD YEAR	2003 (1,041)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



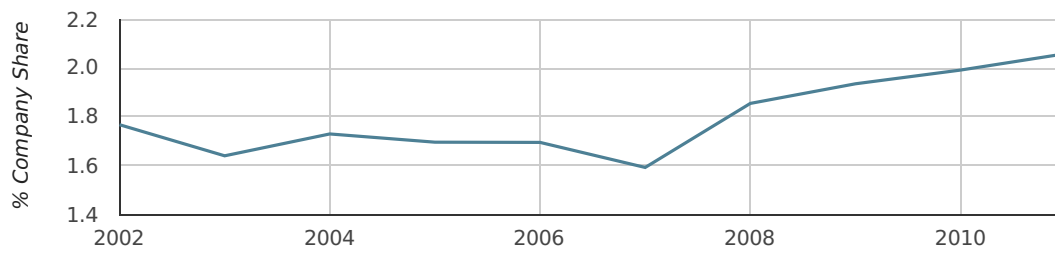
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	377	197	196
NET GROWTH IN 2010	121	20	244
% CHANGE	211.6%	885.0%	-19.7%
RECORD YEAR	2003 (531)	2004 (328)	2007 (259)

Annual Data (2011)

In 2011 Manchester formed 2.1% of all UK companies. This is an improvement on 2010 when Manchester was responsible for 2.0% of all UK companies.

YEAR	MANCHESTER
2011	2.1%
2010	2.0%
2009	1.9%
2008	1.9%
2007	1.6%
RECORD YEAR (SINCE 1960)	1983 (2.7%)

company share by year

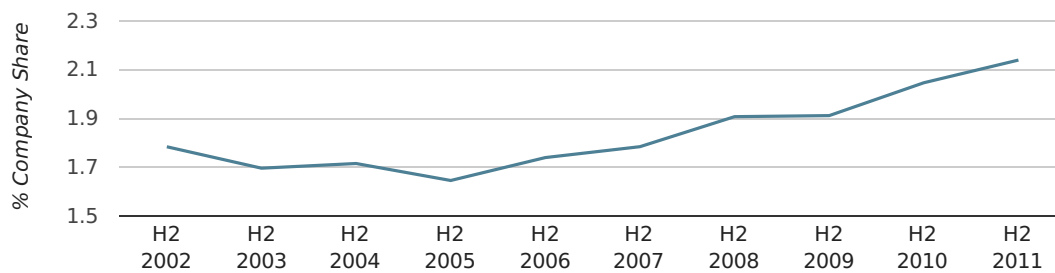


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Manchester formed 2.1% of all UK companies. This is more than the 2010 figure of 2.0%.

HALF YEAR (JUL-DEC)	MANCHESTER
2011	2.1%
2010	2.0%
2009	1.9%
2008	1.9%
2007	1.8%
RECORD YEAR (SINCE 1960)	1978 (3.0%)

company share by half year

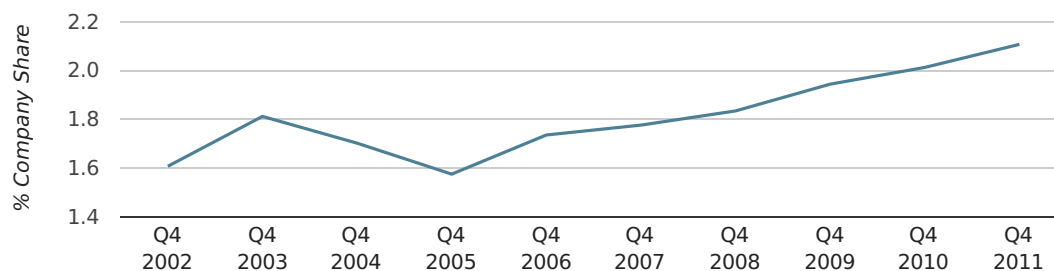


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Manchester formed 2.1% of all UK companies.

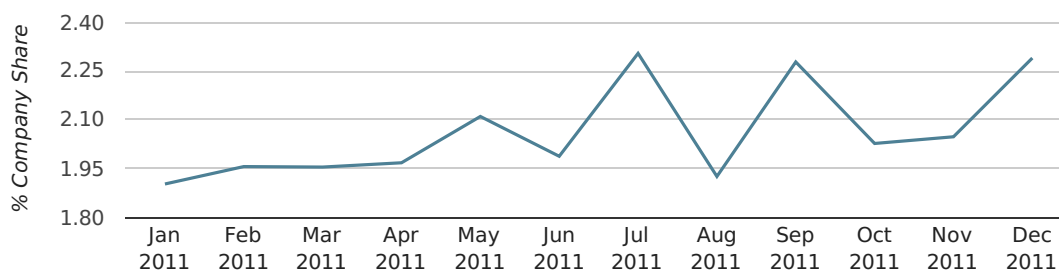
FOURTH QUARTER (OCT 2011 - DEC 2011)	MANCHESTER
2011	2.1%
2010	2.0%
2009	1.9%
2008	1.8%
2007	1.8%
RECORD YEAR (SINCE 1960)	1970 (2.9%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	2.0%	2.0%	2.3%
UK FORMATION SHARE IN 2010	2.0%	1.9%	2.2%
% CHANGE	1.4%	6.8%	6.4%
RECORD YEAR	1970 (3.5%)	1974 (3.5%)	1969 (3.6%)

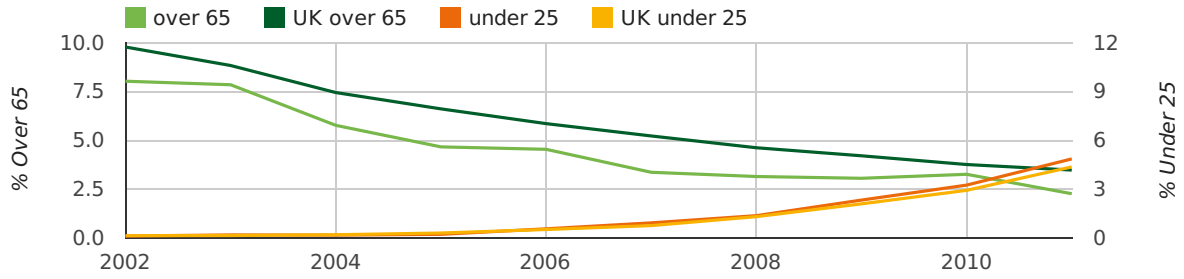
Annual Data (2011)

The average age of a director in 2011 was 40.9.

The percentage of directors under the age of 25 was 4.9% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 2.3% compared to the UK figure of 4.2%.

director age by year



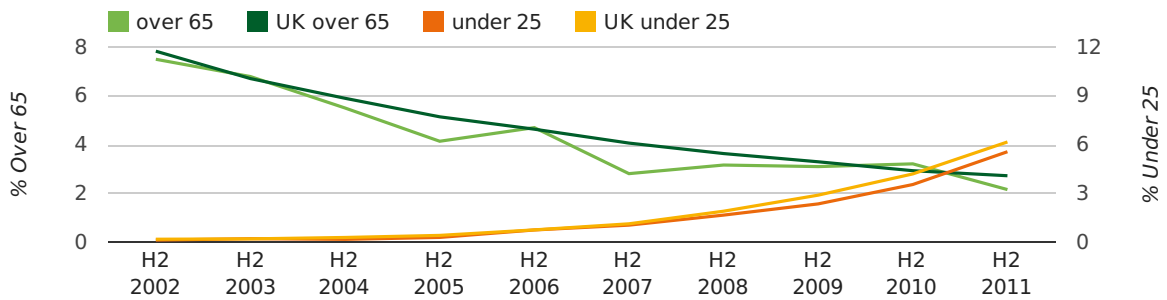
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 40.7.

The percentage of directors under the age of 25 was 5.6% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.2% compared to the UK figure of 4.1%.

director age by half year



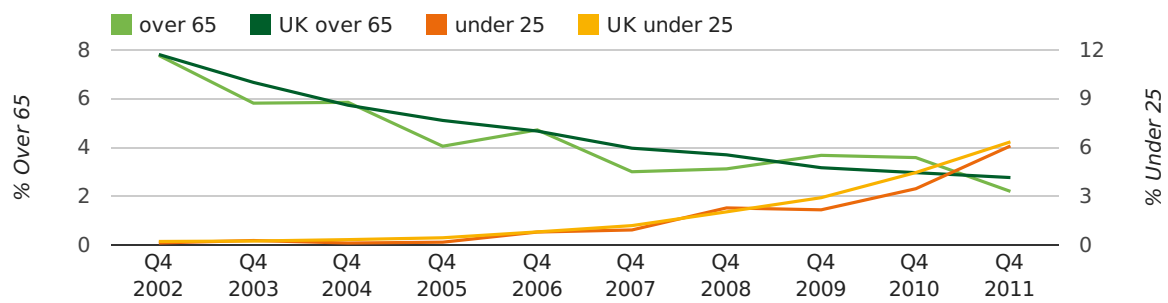
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 40.3.

The percentage of directors under the age of 25 was 6.1% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 2.2% compared to the UK figure of 4.1%.

director age by quarter

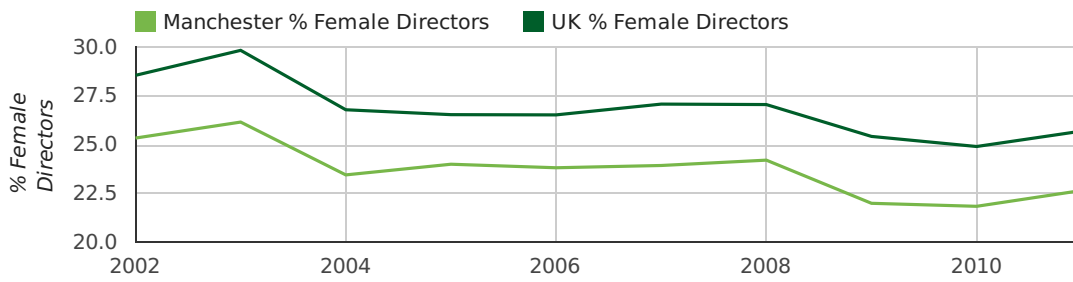


Annual Data (2011)

The record year for female directors in Manchester was 1857 when 36.4% of all directors were female.

The percentage of female directors in Manchester in 2011 was 25.3%. The average for the UK during this time was 28.6%

director gender by year

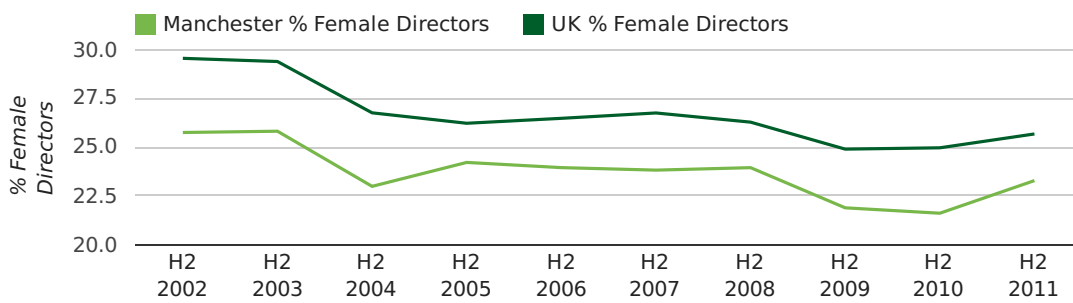


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Manchester was 1860 when 42.9% of all directors were female.

23.3% of all director appointments in Manchester in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

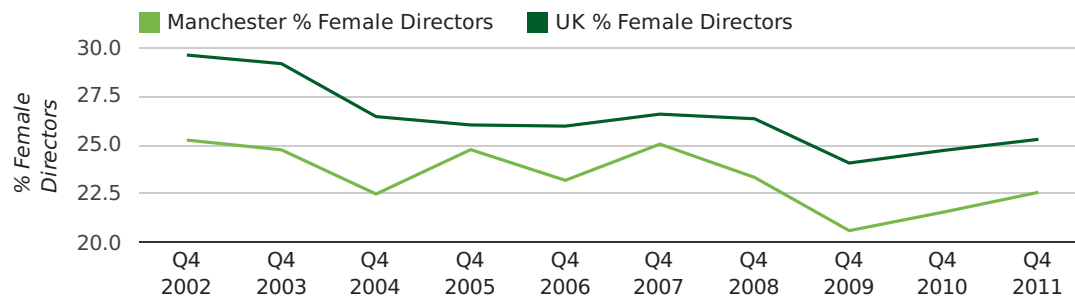


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Manchester was in 1977 when 31.1% of all directors were female.

22.6% of all director appointments in Manchester in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	2.11%	CONSULTING	5.07%
MANCHESTER	1.57%	MANAGEMENT	4.74%
CONSULTING	1.35%	CONSULTANCY	3.26%
CONSULTANCY	1.28%	PROPERTY	2.37%
PROPERTY	1.11%	TRADING	2.07%
TRADING	1.10%	DESIGN	1.92%
PROPERTIES	0.92%	ASSOCIATES	1.86%
MEDIA	0.90%	ENGINEERING	1.78%
ENGINEERING	0.86%	BUSINESS	1.78%
SECURITY	0.85%	CONSULTANTS	1.76%
DESIGN	0.84%	CONSTRUCTION	1.73%
CONSULTANTS	0.81%	MEDIA	1.71%
GLOBAL	0.74%	LONDON	1.63%
ASSOCIATES	0.73%	J	1.51%
CONSTRUCTION	0.71%	INVESTMENTS	1.48%
BUSINESS	0.68%	GLOBAL	1.46%
(MANCHESTER)	0.68%	IT	1.41%
MEDICAL	0.67%	CARE	1.39%
INVESTMENTS	0.66%	PROPERTIES	1.29%
M	0.62%	ELECTRICAL	1.29%
S	0.62%	M	1.27%
ENERGY	0.60%	BUILDING	1.26%
TRAINING	0.59%	ENERGY	1.25%
HOLDINGS	0.59%	S	1.20%
MARKETING	0.56%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	4,747	205,525
7487 - Other business activities	966	57,052
82990 - Other business support service activities not elsewhere classified	504	32,483
99999 - Dormant Company	369	21,846
9999 - Dormant Company	363	20,199
96090 - Other service activities not elsewhere classified	340	11,768
9305 - Other service activities	258	9,492
70229 - Management consultancy activities other than financial management	201	17,765
5530 - Restaurants	173	5,013
86210 - General medical practice activities	169	2,285
7414 - Business & management consultancy	154	13,034
74909 - Other professional, scientific and technical activities not elsewhere classified	151	8,671
7260 - Other computer related activities	145	7,667
62020 - Information technology consultancy activities	143	12,072
68209 - Other letting and operating of own or leased real estate	143	4,082
7499 - Non-trading company	139	9,957
74990 - Non-trading company	130	8,929
4521 - General construction & civil engineering	116	5,558
62090 - Other information technology service activities	109	7,493
86900 - Other human health activities	98	4,457