

Midlothian

q1 2012 business confidence report



headlines

- Q1 2012 saw a new record in company registrations in Midlothian when compared to any previous Q1.
- Q1 2012 was a record quarter for company registrations in Midlothian when compared to any quarter in history.
- March 2012 saw a new record in company registrations in Midlothian when compared to any previous March.
- March 2012 was a record month for company registrations in Midlothian when compared to any month in history.
- February 2012 saw a new record in company registrations in Midlothian when compared to any previous February.
- February 2012 was a record month for company registrations in Midlothian when compared to any month in history.
- January 2012 saw a new record in company registrations in Midlothian when compared to any previous January.
- Q1 2012 saw a new record in company closures in Midlothian when compared to any previous Q1.
- January 2012 saw a new record in company closures in Midlothian when compared to any previous January.
- Q1 2012 saw a new record in net growth in Midlothian when compared to any previous Q1.
- March 2012 saw a new record in net growth in Midlothian when compared to any previous March.
- March 2012 was a record month for net growth in Midlothian when compared to any month in history.
- February 2012 saw a new record in net growth in Midlothian when compared to any previous February.

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Quarterly Data (Q1 Jan-Mar 2012)

Q1 2012 saw a new record in company registrations in Midlothian when compared to any previous Q1.

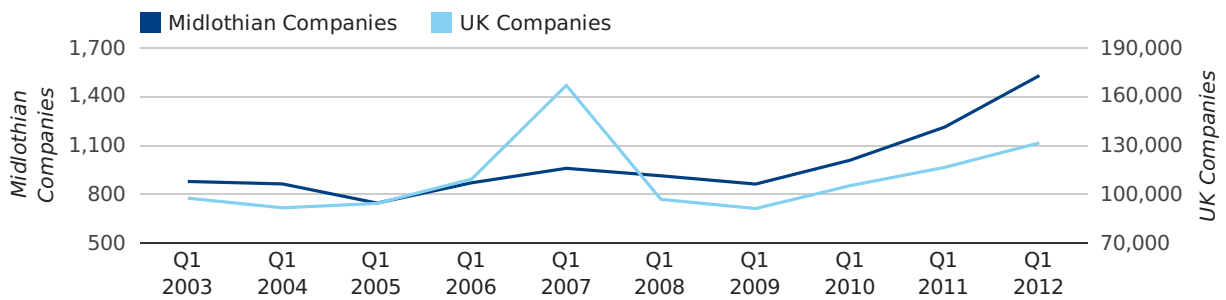
Q1 2012 was a record quarter for company registrations in Midlothian when compared to any quarter in history.

A total of 1,529 companies were registered in Midlothian during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 26.2% versus the same period last year (Q1 2011). This figure compares well to the UK as a whole, which saw an increase of 13.0% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	MIDLOTHIAN	UK
2012	1,529	131,491
2011	1,212	116,391
% CHANGE	26.2%	13.0%
RECORD YEAR	2012 (1,529)	2007 (166,814)

new companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

March 2012 saw a new record in company registrations in Midlothian when compared to any previous March.

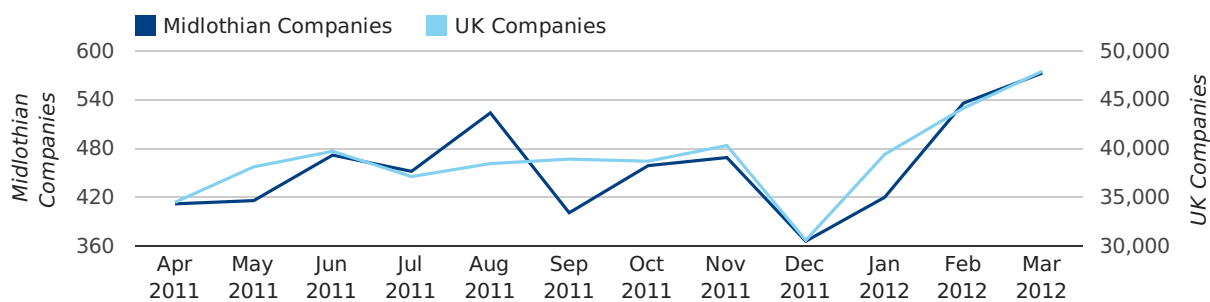
March 2012 was a record month for company registrations in Midlothian when compared to any month in history.

February 2012 saw a new record in company registrations in Midlothian when compared to any previous February.

February 2012 was a record month for company registrations in Midlothian when compared to any month in history.

January 2012 saw a new record in company registrations in Midlothian when compared to any previous January.

new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2012	420	536	573
NEW COMPANIES IN 2011	332	410	470
% CHANGE	26.5%	30.7%	21.9%
RECORD YEAR	2012 (420)	2012 (536)	2012 (573)

Quarterly Data (Q1 Jan-Mar 2012)

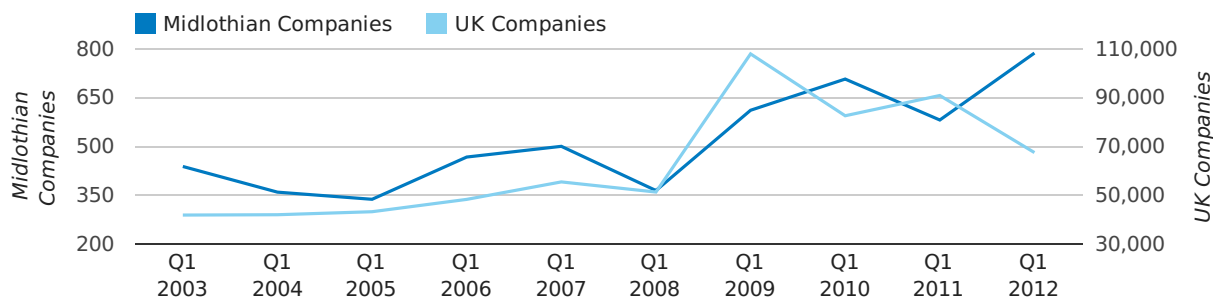
Q1 2012 saw a new record in company closures in Midlothian when compared to any previous Q1.

A total of 788 companies were dissolved in Midlothian during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 35.4% versus the same period last year (Q1 2011). This figure compares poorly to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	MIDLOTHIAN	UK
2012	788	67,576
2011	582	90,986
% CHANGE	35.4%	-25.7%
RECORD YEAR	2012 (788)	2009 (108,060)

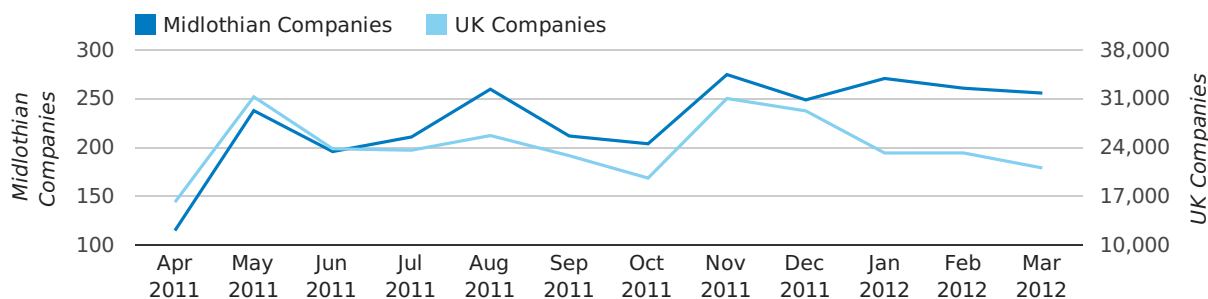
dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

January 2012 saw a new record in company closures in Midlothian when compared to any previous January.

dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2012	271	261	256
CLOSED COMPANIES IN 2011	232	179	171
% CHANGE	16.8%	45.8%	50%
RECORD YEAR	2012 (271)	2009 (271)	2010 (268)

Quarterly Data (Q1 Jan-Mar 2012)

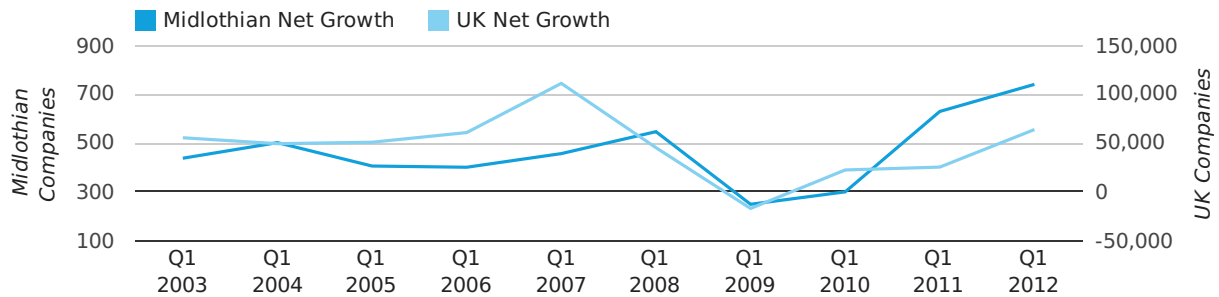
Q1 2012 saw a new record in net growth in Midlothian when compared to any previous Q1.

Net company growth for Midlothian during the first quarter of 2012 (Jan 2012 - Mar 2012) was 741 companies.

This represents an increase of 17.6% on the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	MIDLOTHIAN	UK
2012	741	63,915
2011	630	25,405
% CHANGE	17.6%	151.6%
RECORD YEAR	2012 (741)	2007 (111,282)

net growth by quarter



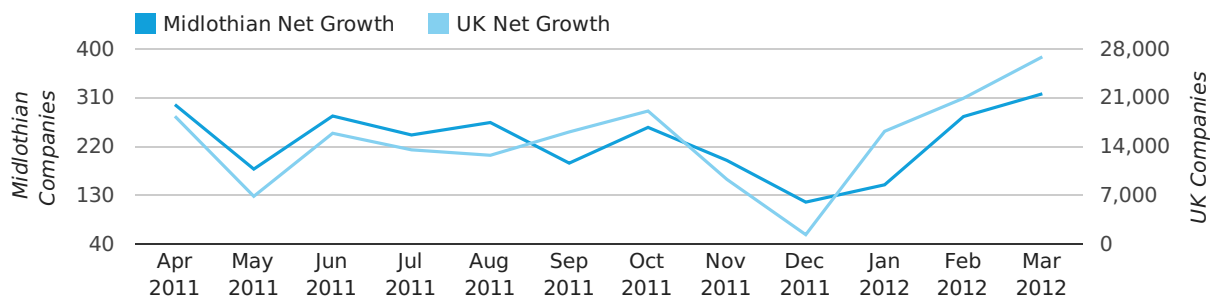
Monthly Data (Jan, Feb & Mar 2012)

March 2012 saw a new record in net growth in Midlothian when compared to any previous March.

March 2012 was a record month for net growth in Midlothian when compared to any month in history.

February 2012 saw a new record in net growth in Midlothian when compared to any previous February.

net growth by month



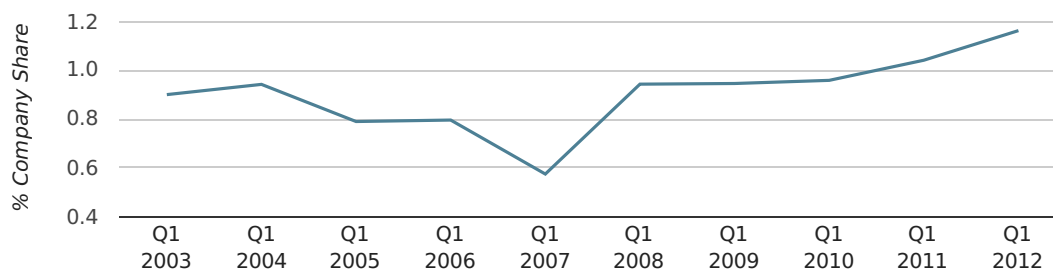
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2012	149	275	317
NET GROWTH IN 2011	100	231	299
% CHANGE	49.0%	19.0%	6.0%
RECORD YEAR	2007 (195)	2012 (275)	2012 (317)

Quarterly Data (Q1 Jan-Mar 2012)

In the first quarter of 2012, Midlothian formed 1.2% of all UK companies.

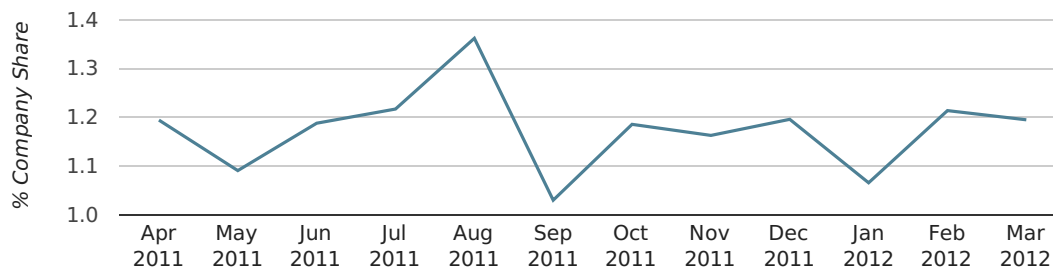
FIRST QUARTER (JAN 2012 - MAR 2012)	MIDLOTHIAN
2012	1.2%
2011	1.0%
2010	1.0%
2009	0.9%
2008	0.9%
RECORD YEAR (SINCE 1960)	1993 (1.4%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2012)

company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2012	1.1%	1.2%	1.2%
UK FORMATION SHARE IN 2011	1.0%	1.1%	1.0%
% CHANGE	8.5%	11.8%	14.0%
RECORD YEAR	1960 (1.6%)	1993 (1.7%)	1979 (13.0%)

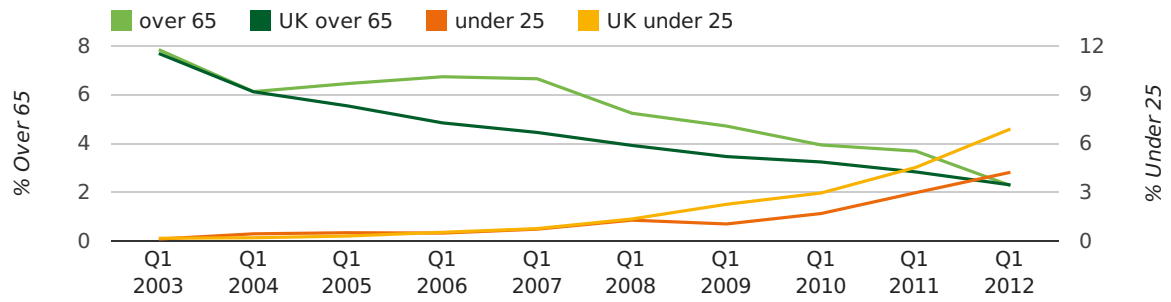
Quarterly Data (Q1 Jan-Mar 2012)

The average age of a director in the first quarter of 2012 was 42.6.

The percentage of directors under the age of 25 was 4.2% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 2.3% compared to the UK figure of 3.5%.

director age by quarter



Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
L.P.	14.27%	CONSULTING	5.07%
LP	9.04%	MANAGEMENT	4.74%
PARTNERS	4.01%	CONSULTANCY	3.30%
GROUP	3.59%	PROPERTY	2.37%
ACCESS	3.45%	TRADING	2.07%
CONSULTING	2.16%	DESIGN	1.93%
MANAGEMENT	2.11%	ENGINEERING	1.86%
EDINBURGH	1.82%	ASSOCIATES	1.84%
INVESTMENTS	1.56%	CONSULTANTS	1.79%
PARTNERSHIP	1.32%	BUSINESS	1.73%
BUSINESS	1.28%	MEDIA	1.72%
CAPITAL	1.24%	CONSTRUCTION	1.72%
(SCOTLAND)	1.20%	LONDON	1.66%
CONSULTANCY	1.19%	J	1.54%
CORPORATION	1.12%	INVESTMENTS	1.51%
SCOTLAND	1.06%	GLOBAL	1.50%
GLOBAL	1.04%	IT	1.40%
TRADE	1.04%	CARE	1.34%
PROPERTY	1.04%	PROPERTIES	1.31%
ENERGY	0.99%	ELECTRICAL	1.27%
TRADING	0.81%	M	1.27%
(EDINBURGH)	0.76%	BUILDING	1.24%
GP	0.75%	ENERGY	1.20%
ASSOCIATES	0.73%	S	1.20%
SALES	0.70%	ENTERPRISES	1.19%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	3,251	216,665
7487 - Other business activities	400	52,735
82990 - Other business support service activities not elsewhere classified	322	35,233
70229 - Management consultancy activities other than financial management	213	19,704
62020 - Information technology consultancy activities	206	14,303
99999 - Dormant Company	133	25,084
96090 - Other service activities not elsewhere classified	120	13,637
74990 - Non-trading company	116	9,729
74909 - Other professional, scientific and technical activities not elsewhere classified	113	9,892
7414 - Business & management consultancy	106	12,113
56103 - Take-away food shops and mobile food stands	92	2,902
7499 - Non-trading company	85	9,102
9999 - Dormant Company	83	18,617
56101 - Licensed restaurants	81	1,885
62090 - Other information technology service activities	79	8,145
7222 - Other software consultancy and supply	76	6,934
5552 - Catering	69	1,960
5530 - Restaurants	59	4,633
7260 - Other computer related activities	55	7,154
62012 - Business and domestic software development	55	4,356