

Midlothian

2012 half year business confidence report



headlines

- The first half of 2012 saw a new record in company registrations in Midlothian when compared to any previous first half year.
- The first half of 2012 was a record first half year for company registrations in Midlothian when compared to any half year in history.
- Q2 2012 saw a new record in company registrations in Midlothian when compared to any previous Q2.
- June 2012 saw a new record in company registrations in Midlothian when compared to any previous June.
- May 2012 saw a new record in company registrations in Midlothian when compared to any previous May.
- April 2012 saw a new record in company registrations in Midlothian when compared to any previous April.
- The first half of 2012 saw a new record in net growth in Midlothian when compared to any previous first half year.
- The first half of 2012 was a record first half year for net growth in Midlothian when compared to any half year in history.
- Q2 2012 saw a new record in net growth in Midlothian when compared to any previous Q2.
- Q2 2012 was a record quarter for net growth in Midlothian when compared to any quarter in history.
- April 2012 saw a new record in net growth in Midlothian when compared to any previous April.
- April 2012 was a record month for net growth in Midlothian when compared to any month in history.

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Half Year Data (Jan-Jun 2012)

The first half of 2012 saw a new record in company registrations in Midlothian when compared to any previous first half year.

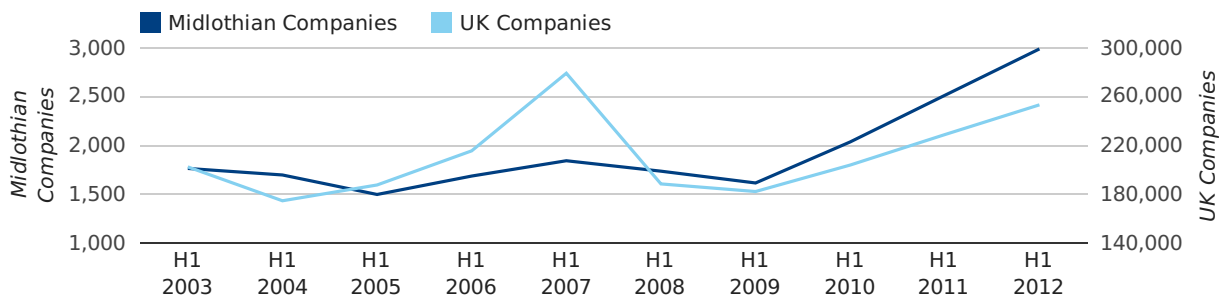
The first half of 2012 was a record first half year for company registrations in Midlothian when compared to any half year in history.

In the first half of 2012 a total of 2,988 companies were formed in Midlothian. This figure is 18.9% higher than last year, which compares well to the UK wide figure of 10.7%.

The highest total for a first half year in Midlothian occurred in 2012 when a total of 2,988 were formed.

HALF YEAR (JAN-JUN)	MIDLOTHIAN	UK
2012	2,988	253,150
2011	2,512	228,735
% CHANGE	18.9%	10.7%
RECORD YEAR	2012 (2,988)	2007 (279,097)

new companies by half year



Quarterly Data (Q2 Apr-Jun 2012)

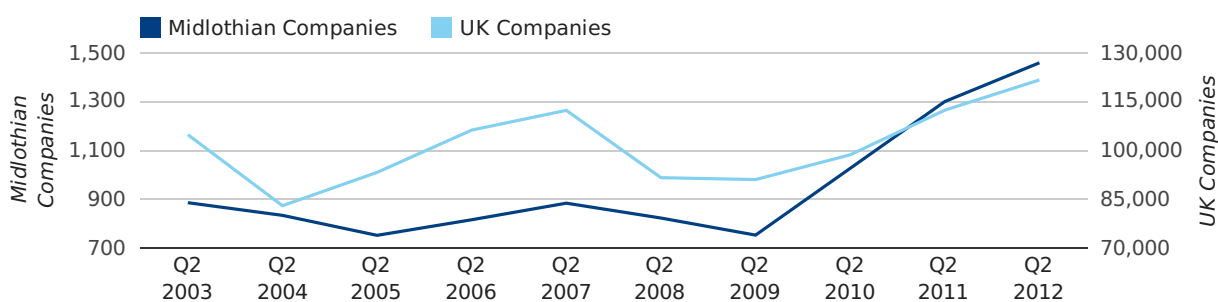
Q2 2012 saw a new record in company registrations in Midlothian when compared to any previous Q2.

A total of 1,459 companies were registered in Midlothian during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 12.2% versus the same period last year (Q2 2011). This figure compares equally to the UK as a whole, which saw an increase of 8.3% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	MIDLOTHIAN	UK
2012	1,459	121,659
2011	1,300	112,344
% CHANGE	12.2%	8.3%
RECORD YEAR	2012 (1,459)	2012 (121,659)

new companies by quarter



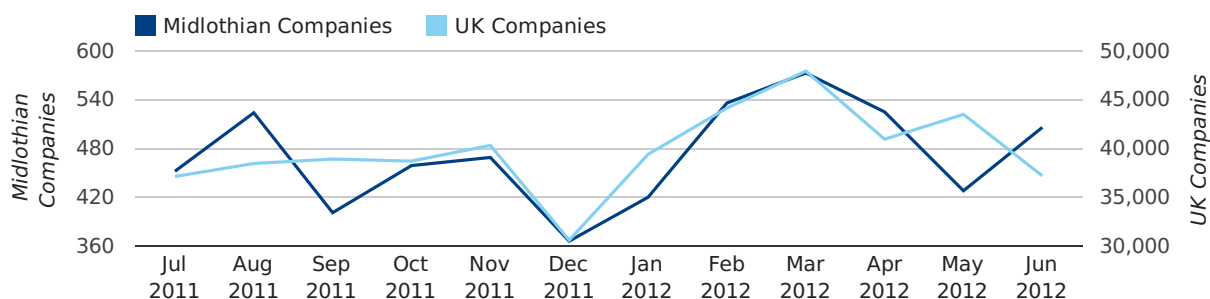
Monthly Data (Apr, May & Jun 2012)

June 2012 saw a new record in company registrations in Midlothian when compared to any previous June.

May 2012 saw a new record in company registrations in Midlothian when compared to any previous May.

April 2012 saw a new record in company registrations in Midlothian when compared to any previous April.

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2012	525	428	506
NEW COMPANIES IN 2011	412	416	472
% CHANGE	27.4%	2.9%	7.2%
RECORD YEAR	2012 (525)	2012 (428)	2012 (506)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 1,455 companies were dissolved in Midlothian. This figure is 28.6% higher than last year, which compares well to the UK wide change of -8.9%.

The highest total for a first half year in Midlothian occurred in 2009 when a total of 1,815 were closed.

HALF YEAR (JAN-JUN)	MIDLOTHIAN	UK
2012	1,455	147,793
2011	1,131	162,310
% CHANGE	28.6%	-8.9%
RECORD YEAR	2009 (1,815)	2009 (289,236)

dissolved companies by half year



Quarterly Data (Q2 Apr-Jun 2012)

A total of 667 companies were dissolved in Midlothian during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 21.5% versus the same period last year (Q2 2011). This figure compares poorly to the UK as a whole, which saw an increase of 12.5% against the same period last year.

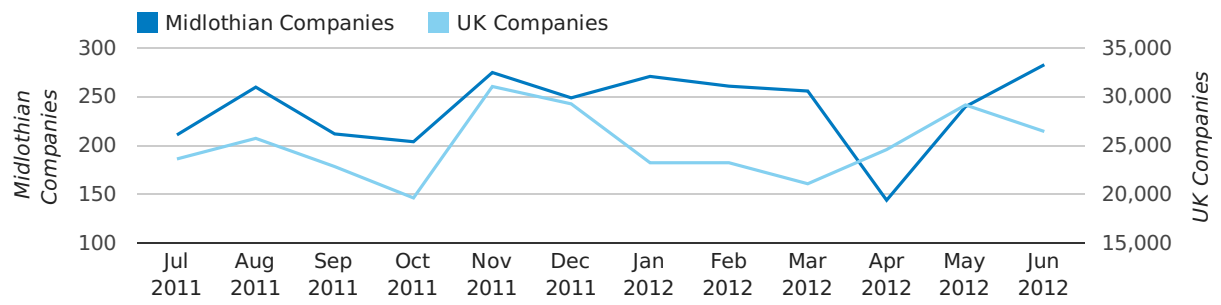
SECOND QUARTER (APR 2012 - JUN 2012)	MIDLOTHIAN	UK
2012	667	80,217
2011	549	71,324
% CHANGE	21.5%	12.5%
RECORD YEAR	2009 (1,203)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2012)

dissolved companies by month



	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2012	144	240	283
CLOSED COMPANIES IN 2011	115	238	196
% CHANGE	25.2%	0.8%	44%
RECORD YEAR	2010 (163)	2009 (813)	2009 (373)

Half Year Data (Jan-Jun 2012)

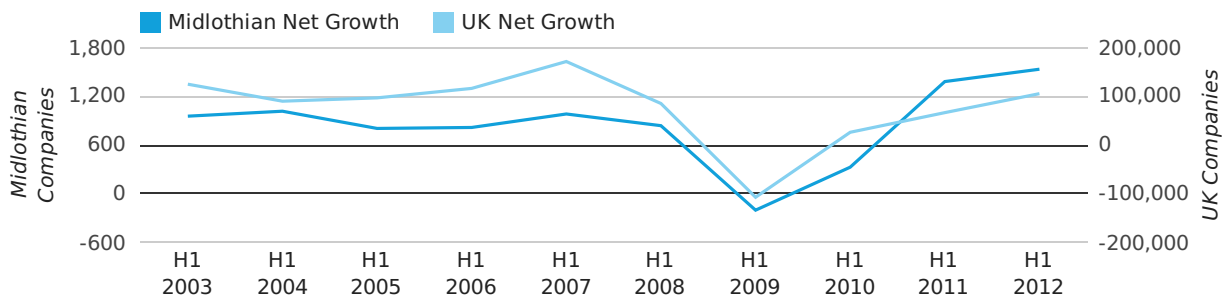
The first half of 2012 saw a new record in net growth in Midlothian when compared to any previous first half year.

The first half of 2012 was a record first half year for net growth in Midlothian when compared to any half year in history.

In the first half of 2012 the company register for Midlothian increased by 1,533 companies. This figure is 11.0% higher than last year, which compares badly to a UK increase of 58.6%.

HALF YEAR (JAN-JUN)	MIDLOTHIAN	UK
2012	1,533	105,357
2011	1,381	66,425
% CHANGE	11.0%	58.6%
RECORD YEAR	2012 (1,533)	2007 (171,296)

net growth by half year



Quarterly Data (Q2 Apr-Jun 2012)

Q2 2012 saw a new record in net growth in Midlothian when compared to any previous Q2.

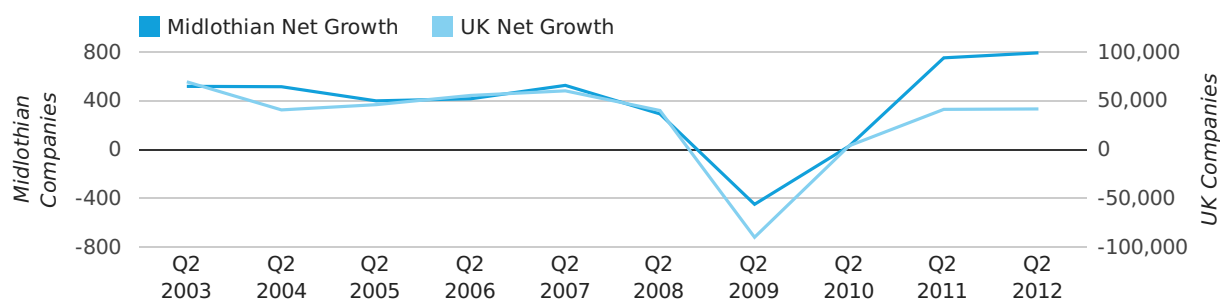
Q2 2012 was a record quarter for net growth in Midlothian when compared to any quarter in history.

Net company growth for Midlothian during the second quarter of 2012 (Apr 2012 - Jun 2012) was 792 companies.

This represents an increase of 5.5% on the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	MIDLOTHIAN	UK
2012	792	41,442
2011	751	41,020
% CHANGE	5.5%	1.0%
RECORD YEAR	2012 (792)	2003 (69,274)

net growth by quarter

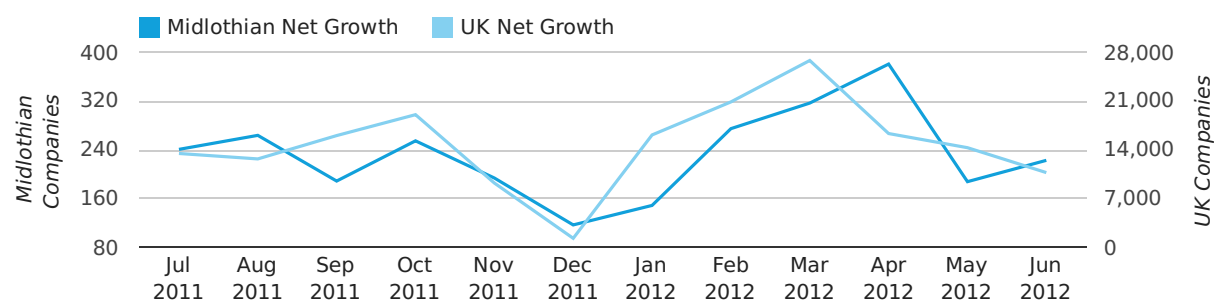


Monthly Data (Apr, May & Jun 2012)

April 2012 saw a new record in net growth in Midlothian when compared to any previous April.

April 2012 was a record month for net growth in Midlothian when compared to any month in history.

net growth by month



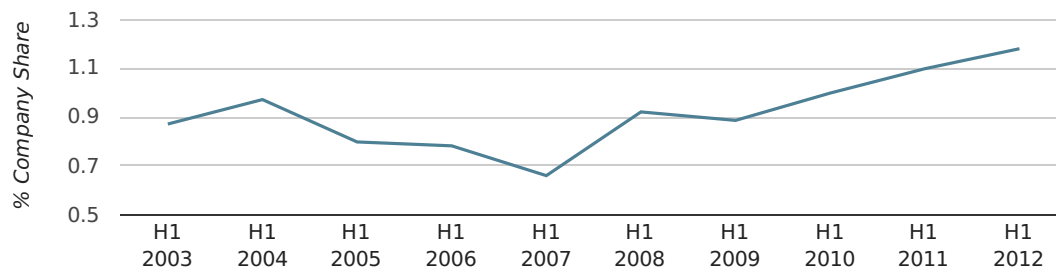
	APRIL	MAY	JUNE
NET GROWTH IN 2012	381	188	223
NET GROWTH IN 2011	297	178	276
% CHANGE	28.3%	5.6%	-19.2%
RECORD YEAR	2012 (381)	2007 (189)	2011 (276)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 Midlothian formed 1.2% of all UK companies. This is more than the 2011 figure of 1.1%.

HALF YEAR (JAN-JUN)	MIDLOTHIAN
2012	1.2%
2011	1.1%
2010	1.0%
2009	0.9%
2008	0.9%
RECORD YEAR (SINCE 1960)	2001 (1.3%)

company share by half year

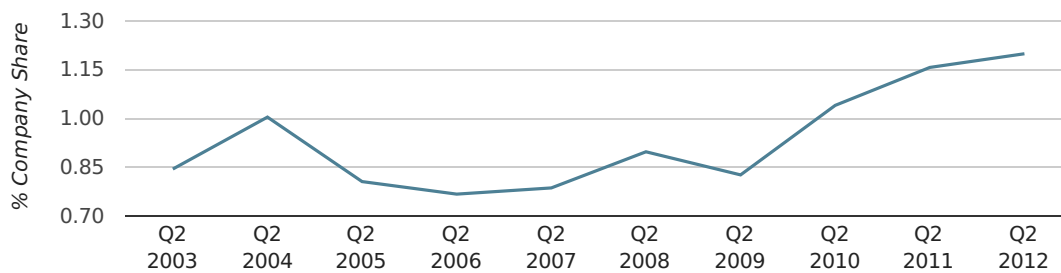


Quarterly Data (Q2 Apr-Jun 2012)

In the second quarter of 2012, Midlothian formed 1.2% of all UK companies.

SECOND QUARTER (APR 2012 - JUN 2012)	MIDLOTHIAN
2012	1.2%
2011	1.2%
2010	1.0%
2009	0.8%
2008	0.9%
RECORD YEAR (SINCE 1960)	2001 (1.4%)

company share by quarter



Monthly Data (Apr, May & Jun 2012)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2012	1.3%	1.0%	1.4%
UK FORMATION SHARE IN 2011	1.2%	1.1%	1.2%
% CHANGE	7.3%	-9.8%	14.5%
RECORD YEAR	1979 (9.6%)	1964 (1.4%)	1972 (1.6%)

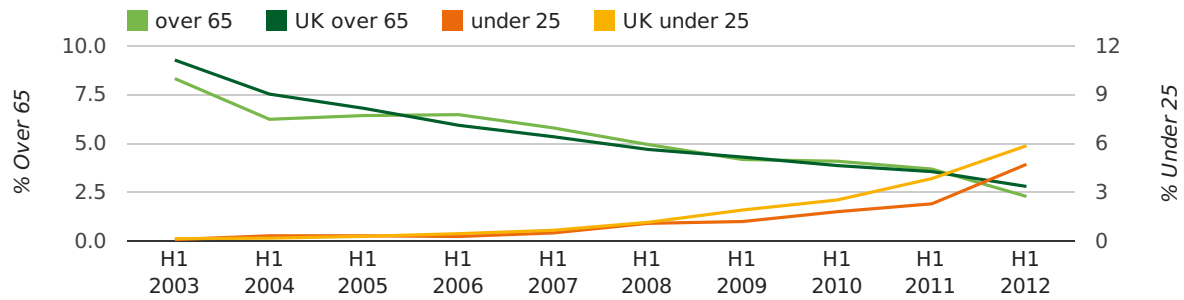
Half Year Data (Jan-Jun 2012)

The average age of a director in the first half of 2012 was 42.6.

The percentage of directors under the age of 25 was 4.7% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 2.3% compared to the UK figure of 3.4%.

director age by half year



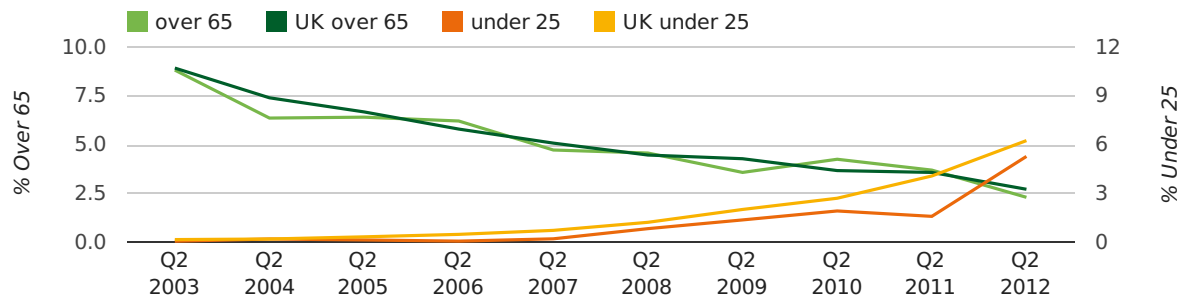
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director age by quarter

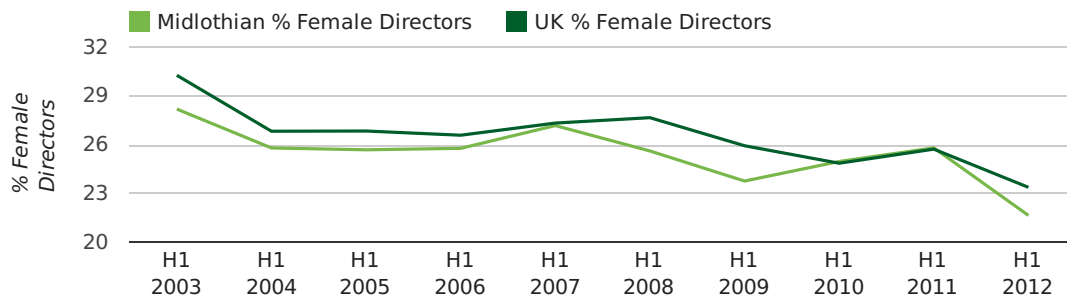


Half Year Data (Jan-Jun 2012)

The record first half year for female directors in Midlothian was 1861 when 40.0% of all directors were female.

21.7% of all director appointments in Midlothian in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
L.P.	13.75%	CONSULTING	5.07%
LP	10.71%	MANAGEMENT	4.74%
PARTNERS	3.87%	CONSULTANCY	3.28%
GROUP	3.58%	PROPERTY	2.35%
ACCESS	3.36%	TRADING	2.10%
MANAGEMENT	2.13%	DESIGN	1.89%
CONSULTING	1.99%	ENGINEERING	1.87%
EDINBURGH	1.80%	ASSOCIATES	1.82%
INVESTMENTS	1.53%	CONSULTANTS	1.78%
PARTNERSHIP	1.38%	CONSTRUCTION	1.71%
CAPITAL	1.30%	BUSINESS	1.70%
BUSINESS	1.23%	MEDIA	1.69%
(SCOTLAND)	1.21%	LONDON	1.68%
PROPERTY	1.13%	J	1.57%
CORPORATION	1.11%	GLOBAL	1.51%
TRADING	1.11%	INVESTMENTS	1.48%
CONSULTANCY	1.08%	IT	1.42%
TRADE	1.07%	CARE	1.31%
SCOTLAND	1.07%	PROPERTIES	1.31%
ENERGY	0.97%	M	1.26%
GLOBAL	0.89%	ELECTRICAL	1.23%
SALES	0.70%	BUILDING	1.23%
ASSOCIATES	0.70%	SECURITY	1.19%
GP	0.68%	S	1.18%
TECHNOLOGY	0.67%	ENTERPRISES	1.17%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	3,602	244,457
7487 - Other business activities	360	47,029
82990 - Other business support service activities not elsewhere classified	329	35,447
70229 - Management consultancy activities other than financial management	245	20,390
62020 - Information technology consultancy activities	228	15,280
99999 - Dormant Company	152	26,088
74909 - Other professional, scientific and technical activities not elsewhere classified	129	10,271
74990 - Non-trading company	121	9,706
96090 - Other service activities not elsewhere classified	119	14,220
56103 - Take-away food shops and mobile food stands	110	3,169
7414 - Business & management consultancy	98	10,978
56101 - Licensed restaurants	97	1,551
62090 - Other information technology service activities	82	8,258
9999 - Dormant Company	77	16,469
7499 - Non-trading company	74	8,023
7222 - Other software consultancy and supply	67	6,356
62012 - Business and domestic software development	66	4,742
5552 - Catering	59	1,722
41100 - Development of building projects	52	5,149
7260 - Other computer related activities	51	6,456