# Milton Keynes

2011 half year business confidence report



# headlines

- The first half of 2011 saw a new record in company registrations in Milton Keynes when compared to any previous first half year.
- The first half of 2011 was a record first half year for company registrations in Milton Keynes when compared to any half year in history.
- June 2011 saw a new record in company registrations in Milton Keynes when compared to any previous June.
- May 2011 saw a new record in company registrations in Milton Keynes when compared to any previous May.
- June 2011 saw a new record in net growth in Milton Keynes when compared to any previous June.
- The first half of 2011 saw a new record in UK company share in Milton Keynes when compared to any previous first half year.

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The first half of 2011 saw a new record in company registrations in Milton Keynes when compared to any previous first half year.

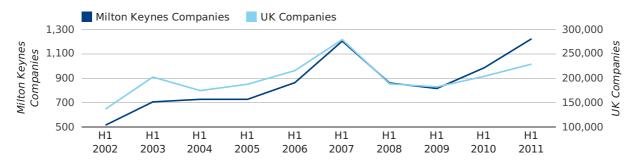
The first half of 2011 was a record first half year for company registrations in Milton Keynes when compared to any half year in history.

In the first half of 2011 a total of 1,223 companies were formed in Milton Keynes. This figure is 24.2% higher than last year, which compares well to the UK wide figure of 12.3%.

The highest total for a first half year in Milton Keynes occurred in 2011 when a total of 1,223 were formed.

| HALF YEAR (JAN-JUN) | MILTON KEYNES | UK             |
|---------------------|---------------|----------------|
| 2011                | 1,223         | 228,735        |
| 2010                | 985           | 203,749        |
| % CHANGE            | 24.2%         | 12.3%          |
| RECORD YEAR         | 2011 (1,223)  | 2007 (279,097) |

#### new companies by half year



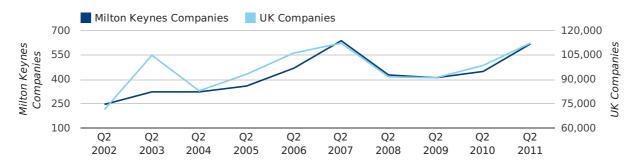
#### Quarterly Data (Q2 Apr-Jun 2011)

A total of 619 companies were registered in Milton Keynes during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 37.9% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

| SECOND QUARTER (APR 2011 - JUN 2011) | MILTON KEYNES | UK             |
|--------------------------------------|---------------|----------------|
| 2011                                 | 619           | 112,344        |
| 2010                                 | 449           | 98,612         |
| % CHANGE                             | 37.9%         | 13.9%          |
| RECORD YEAR                          | 2007 (638)    | 2011 (112,344) |

#### new companies by quarter



June 2011 saw a new record in company registrations in Milton Keynes when compared to any previous June.

May 2011 saw a new record in company registrations in Milton Keynes when compared to any previous May.

#### new companies by month



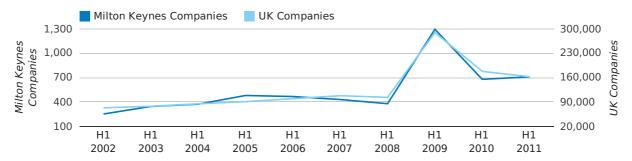
|                       | APRIL      | MAY        | JUNE       |
|-----------------------|------------|------------|------------|
| NEW COMPANIES IN 2011 | 180        | 213        | 226        |
| NEW COMPANIES IN 2010 | 163        | 132        | 154        |
| % CHANGE              | 10.4%      | 61.4%      | 46.8%      |
| RECORD YEAR           | 2007 (316) | 2011 (213) | 2011 (226) |

In the first half of 2011 a total of 708 companies were dissolved in Milton Keynes. This figure is 4.4% higher than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Milton Keynes occurred in 2009 when a total of 1,294 were closed.

| HALF YEAR (JAN-JUN) | MILTON KEYNES | UK             |
|---------------------|---------------|----------------|
| 2011                | 708           | 162,310        |
| 2010                | 678           | 177,631        |
| % CHANGE            | 4.4%          | -8.6%          |
| RECORD YEAR         | 2009 (1,294)  | 2009 (289,236) |

#### dissolved companies by half year



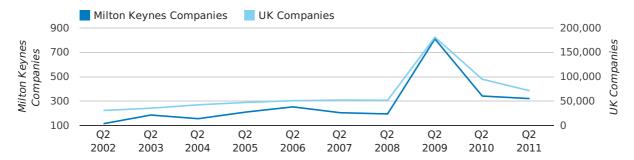
#### Quarterly Data (Q2 Apr-Jun 2011)

A total of 321 companies were dissolved in Milton Keynes during the second quarter of 2011 (Apr 2011 - Jun 2011).

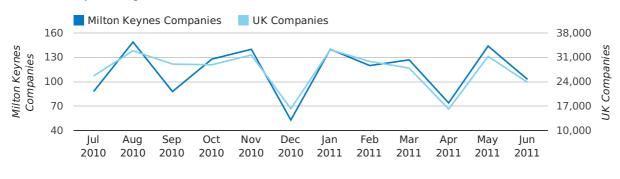
This figure is a decrease of 6.1% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

| SECOND QUARTER (APR 2011 - JUN 2011) | MILTON KEYNES | UK             |
|--------------------------------------|---------------|----------------|
| 2011                                 | 321           | 71,324         |
| 2010                                 | 342           | 94,954         |
| % CHANGE                             | -6.1%         | -24.9%         |
| RECORD YEAR                          | 2009 (811)    | 2009 (181,176) |

#### dissolved companies by quarter



## dissolved companies by month

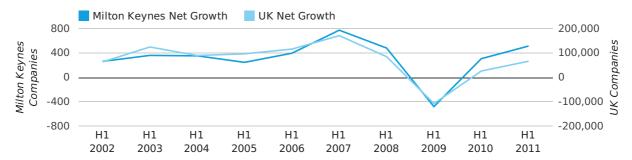


|                          | APRIL      | MAY        | JUNE       |
|--------------------------|------------|------------|------------|
| CLOSED COMPANIES IN 2011 | 74         | 144        | 103        |
| CLOSED COMPANIES IN 2010 | 78         | 143        | 121        |
| % CHANGE                 | -5.1%      | 0.7%       | -15%       |
| RECORD YEAR              | 2009 (250) | 2009 (354) | 2009 (207) |

In the first half of 2011 the company register for Milton Keynes increased by 515 companies. This figure is 67.8% higher than last year, which compares badly to a UK increase of 154.3%.

| HALF YEAR (JAN-JUN) | MILTON KEYNES | UK             |
|---------------------|---------------|----------------|
| 2011                | 515           | 66,425         |
| 2010                | 307           | 26,118         |
| % CHANGE            | 67.8%         | 154.3%         |
| RECORD YEAR         | 2007 (775)    | 2007 (171,296) |

#### net growth by half year



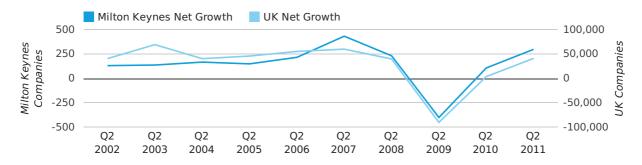
#### Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Milton Keynes during the second quarter of 2011 (Apr 2011 - Jun 2011) was 298 companies.

This represents an increase of 178.5% on the same period last year.

| SECOND QUARTER (APR 2011 - JUN 2011) | MILTON KEYNES | UK            |
|--------------------------------------|---------------|---------------|
| 2011                                 | 298           | 41,020        |
| 2010                                 | 107           | 3,658         |
| % CHANGE                             | 178.5%        | 1,021.4%      |
| RECORD YEAR                          | 2007 (433)    | 2003 (69,274) |

#### net growth by quarter

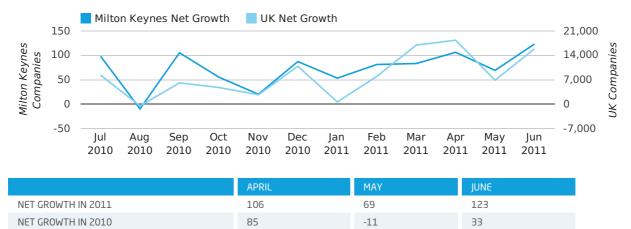


June 2011 saw a new record in net growth in Milton Keynes when compared to any previous June.

#### net growth by month

% CHANGE

RECORD YEAR



-727.3%

2007 (78)

272.7%

2011 (123)

24.7%

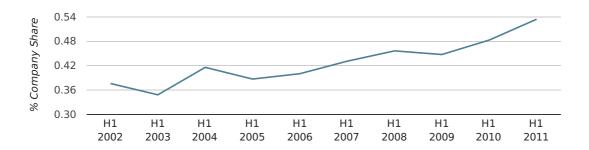
2007 (270)

The first half of 2011 saw a new record in UK company share in Milton Keynes when compared to any previous first half year.

In the first half of 2011 Milton Keynes formed 0.5% of all UK companies. This is the same as the 2010 figure of 0.5%.

| HALF YEAR (JAN-JUN)      | MILTON KEYNES |
|--------------------------|---------------|
| 2011                     | 0.5%          |
| 2010                     | 0.5%          |
| 2009                     | 0.4%          |
| 2008                     | 0.5%          |
| 2007                     | 0.4%          |
| RECORD YEAR (SINCE 1960) | 2011 (0.5%)   |

## company share by half year

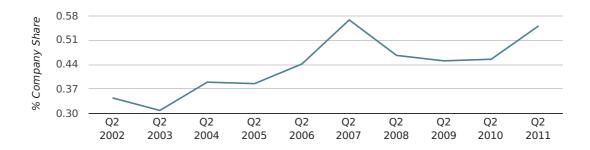


# Quarterly Data (Q2 Apr-Jun 2011)

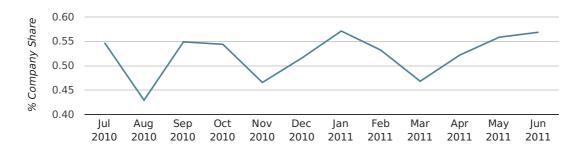
In the second quarter of 2011, Milton Keynes formed 0.6% of all UK companies.

| SECOND QUARTER (APR 2011 - JUN 2011) | MILTON KEYNES |
|--------------------------------------|---------------|
| 2011                                 | 0.6%          |
| 2010                                 | 0.5%          |
| 2009                                 | 0.5%          |
| 2008                                 | 0.5%          |
| 2007                                 | 0.6%          |
| RECORD YEAR (SINCE 1960)             | 2007 (0.6%)   |

#### company share by quarter



# company share by month



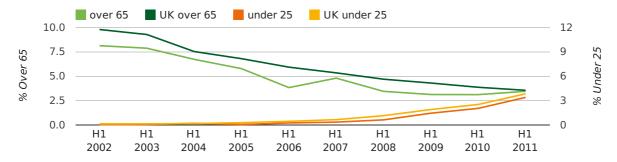
|                            | APRIL       | MAY         | JUNE        |
|----------------------------|-------------|-------------|-------------|
| UK FORMATION SHARE IN 2011 | 0.5%        | 0.6%        | 0.6%        |
| UK FORMATION SHARE IN 2010 | 0.5%        | 0.4%        | 0.4%        |
| % CHANGE                   | 6.9%        | 27.1%       | 30.0%       |
| RECORD YEAR                | 2007 (0.8%) | 1985 (0.6%) | 1970 (0.8%) |

The average age of a director in the first half of 2011 was 43.6.

The percentage of directors under the age of 25 was 3.4% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 3.5% compared to the UK figure of 4.3%.

#### director age by half year



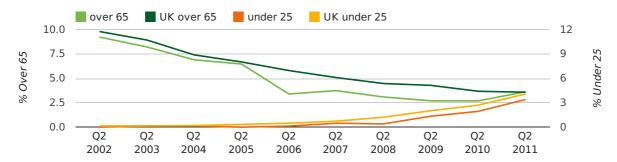
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The average age of a director in the second quarter of 2011 was 43.8.

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The percentage of directors over the age of 65 was 3.6% compared to the UK figure of 4.3%.

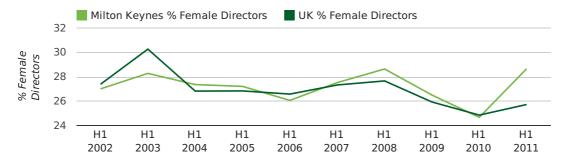
#### director age by quarter



The record first half year for female directors in Milton Keynes was 1861 when 40.0% of all directors were female.

28.7% of all director appointments in Milton Keynes in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

#### director gender by half year

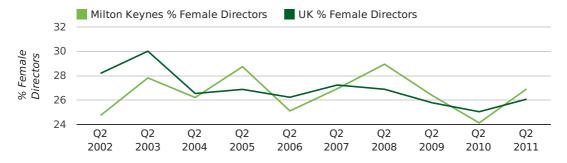


# Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Milton Keynes was in 1866 when 66.7% of all directors were female.

26.9% of all director appointments in Milton Keynes in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

#### director gender by quarter



naming trends  $\operatorname{duport} \omega$ 

# Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

| WORD         | PERCENTAGE | UK WORD      | UK PERCENTAGE |
|--------------|------------|--------------|---------------|
| MANAGEMENT   | 1.67%      | CONSULTING   | 5.09%         |
| CONSULTING   | 1.67%      | MANAGEMENT   | 4.86%         |
| MK           | 1.20%      | CONSULTANCY  | 3.17%         |
| CONSULTANCY  | 1.17%      | PROPERTY     | 2.43%         |
| PROPERTY     | 0.94%      | TRADING      | 2.05%         |
| TRADING      | 0.84%      | DESIGN       | 1.94%         |
| SALES        | 0.70%      | ASSOCIATES   | 1.92%         |
| ASSOCIATES   | 0.70%      | BUSINESS     | 1.87%         |
| BUSINESS     | 0.67%      | CONSTRUCTION | 1.77%         |
| CAPITAL      | 0.67%      | CONSULTANTS  | 1.76%         |
| IT           | 0.63%      | MEDIA        | 1.73%         |
| MILTON       | 0.63%      | ENGINEERING  | 1.67%         |
| KEYNES       | 0.60%      | LONDON       | 1.60%         |
| CONSULTANTS  | 0.60%      | GLOBAL       | 1.46%         |
| CONSTRUCTION | 0.57%      | J            | 1.44%         |
| PROJECT      | 0.57%      | CARE         | 1.44%         |
| MARKETING    | 0.57%      | INVESTMENTS  | 1.42%         |
| GLOBAL       | 0.57%      | IT           | 1.39%         |
| SYSTEMS      | 0.57%      | BUILDING     | 1.32%         |
| CAR          | 0.53%      | PROPERTIES   | 1.31%         |
| INVESTMENTS  | 0.53%      | ELECTRICAL   | 1.30%         |
| COMMUNITY    | 0.53%      | M            | 1.27%         |
| (MK)         | 0.50%      | S            | 1.23%         |
| CARE         | 0.50%      | ENTERPRISES  | 1.20%         |
| ENTERPRISES  | 0.47%      | SYSTEMS      | 1.20%         |

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# Previous 36 months, excluding companies less than 12 months old

| SIC CODE   | NUMBER OF<br>COMPANIES | UK<br>COMPANIES |
|--|------------------------|-----------------|
| None Supplied  | 1,034                  | 202,072         |
| 7487 - Other business activities   | 230                    | 60,758          |
| 82990 - Other business support service activities not elsewhere classified               | 121                    | 30,647          |
| 70229 - Management consultancy activities other than financial management                | 99                     | 16,419          |
| 62020 - Information technology consultancy activities                                    | 97                     | 10,545          |
| 99999 - Dormant Company  | 85                     | 18,918          |
| 62090 - Other information technology service activities                                  | 83                     | 7,095           |
| 7414 - Business & management consultancy   | 81                     | 13,053          |
| 9999 - Dormant Company   | 66                     | 20,111          |
| 7222 - Other software consultancy and supply   | 62                     | 7,143           |
| 7499 - Non-trading company   | 58                     | 10,955          |
| 7260 - Other computer related activities   | 52                     | 7,849           |
| 74990 - Non-trading company  | 50                     | 8,481           |
| 96090 - Other service activities not elsewhere classified                                | 45                     | 10,322          |
| 9305 - Other service activities  | 31                     | 9,063           |
| 74909 - Other professional, scientific and technical activities not elsewhere classified | 31                     | 7,835           |
| 4521 - General construction & civil engineering  | 23                     | 5,928           |
| 70100 - Activities of head offices   | 23                     | 2,632           |
| 68320 - Management of real estate on a fee or contract basis                             | 22                     | 3,095           |
| 86900 - Other human health activities  | 21                     | 4,154           |
|  |                        |                 |