

Milton Keynes

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Milton Keynes when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Milton Keynes when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in Milton Keynes when compared to any previous Q4.
- November 2011 saw a new record in company registrations in Milton Keynes when compared to any previous November.
- October 2011 saw a new record in company registrations in Milton Keynes when compared to any previous October.
- December 2011 saw a new record in company closures in Milton Keynes when compared to any previous December.
- The second half of 2011 saw a new record in net growth in Milton Keynes when compared to any previous second half year.
- October 2011 saw a new record in net growth in Milton Keynes when compared to any previous October.
- 2011 was a record year for UK company share in Milton Keynes when compared to any year in history.

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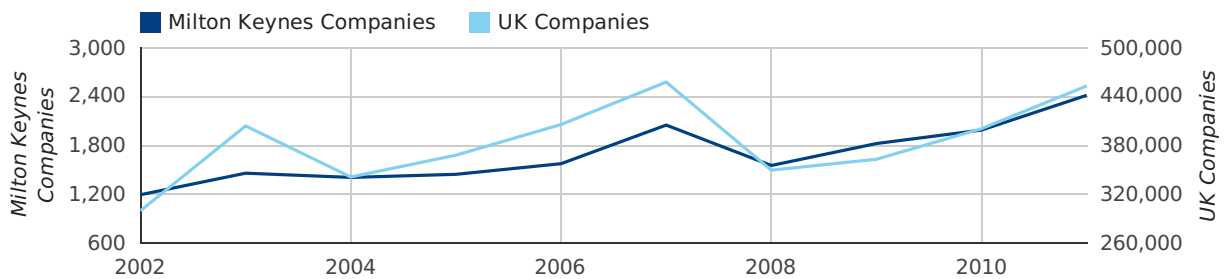
Annual Data (2011)

2011 was a record year for company registrations in Milton Keynes when compared to any year in history.

A total of 2,414 companies were formed in Milton Keynes in 2011. This total is 21.6% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	MILTON KEYNES	UK
2011	2,414	452,870
2010	1,986	400,358
2009	1,820	362,675
2008	1,550	349,203
2007	2,047	457,649
RECORD YEAR	2011 (2,414)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

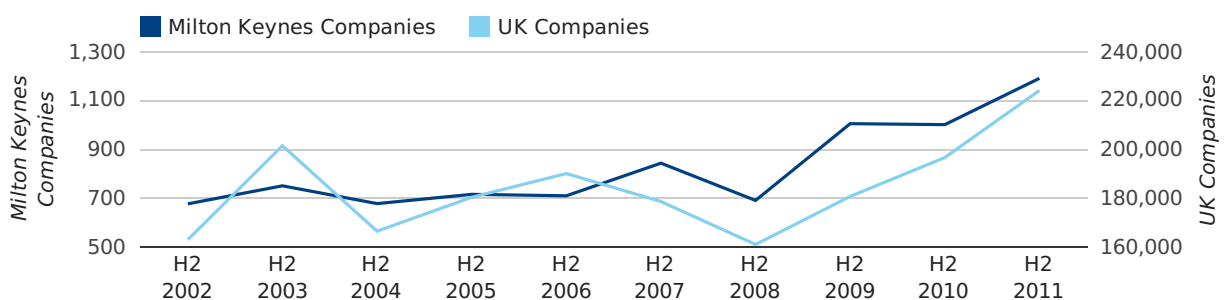
The second half of 2011 saw a new record in company registrations in Milton Keynes when compared to any previous second half year.

In the second half of 2011 a total of 1,191 companies were formed in Milton Keynes. This figure is 19.0% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Milton Keynes occurred in 2011 when a total of 1,191 were formed.

HALF YEAR (JUL-DEC)	MILTON KEYNES	UK
2011	1,191	224,135
2010	1,001	196,609
% CHANGE	19.0%	14.0%
RECORD YEAR	2011 (1,191)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

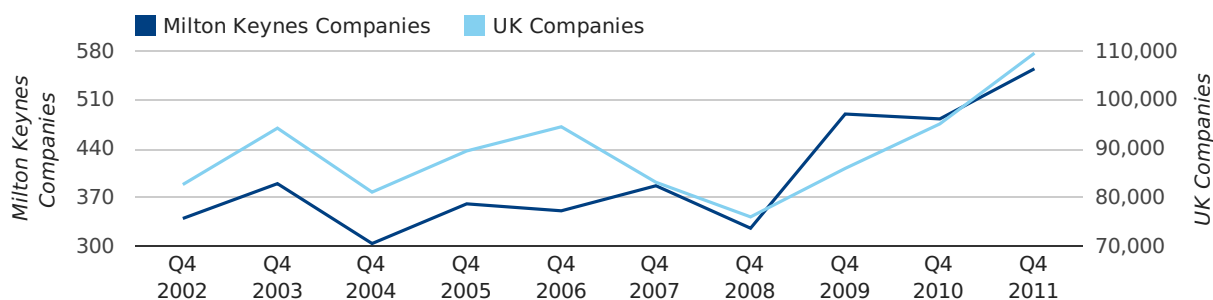
Q4 2011 saw a new record in company registrations in Milton Keynes when compared to any previous Q4.

A total of 555 companies were registered in Milton Keynes during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 14.9% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	MILTON KEYNES	UK
2011	555	109,623
2010	483	95,117
% CHANGE	14.9%	15.3%
RECORD YEAR	2011 (555)	2011 (109,623)

new companies by quarter

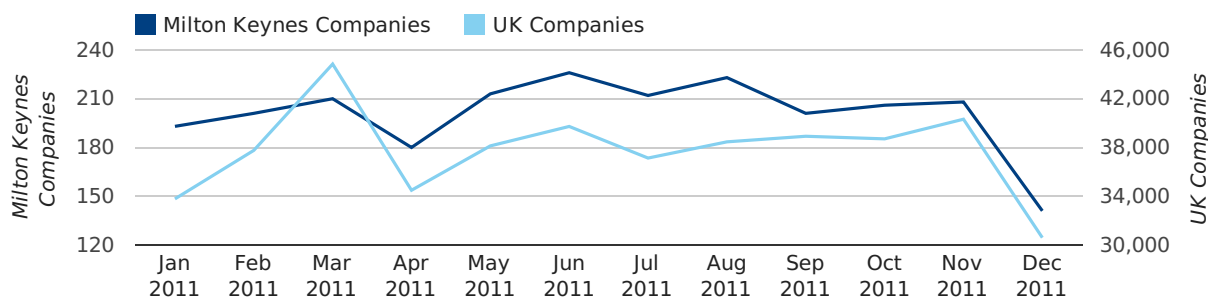


Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company registrations in Milton Keynes when compared to any previous November.

October 2011 saw a new record in company registrations in Milton Keynes when compared to any previous October.

new companies by month



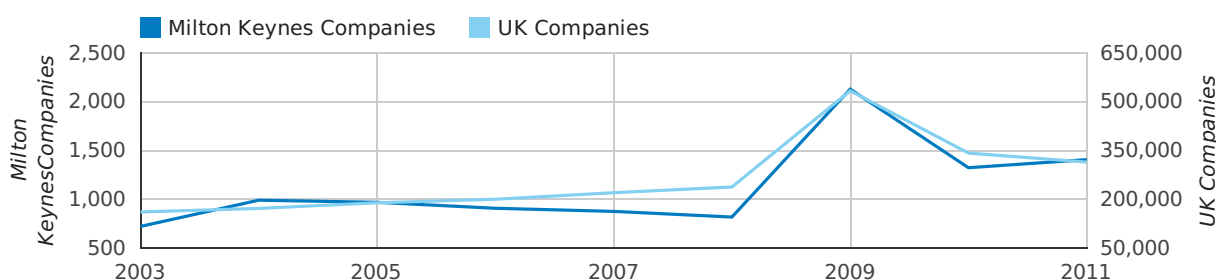
	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	206	208	141
NEW COMPANIES IN 2010	183	160	140
% CHANGE	12.6%	30.0%	0.7%
RECORD YEAR	2011 (206)	2011 (208)	2009 (160)

Annual Data (2011)

A total of 1,407 companies were dissolved in Milton Keynes in 2011. This total is 6.3% higher than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	MILTON KEYNES	UK
2011	1,407	314,523
2010	1,324	342,232
2009	2,130	533,773
2008	818	237,901
2007	876	220,295
RECORD YEAR	2009 (2,130)	2009 (533,773)

dissolved companies by year



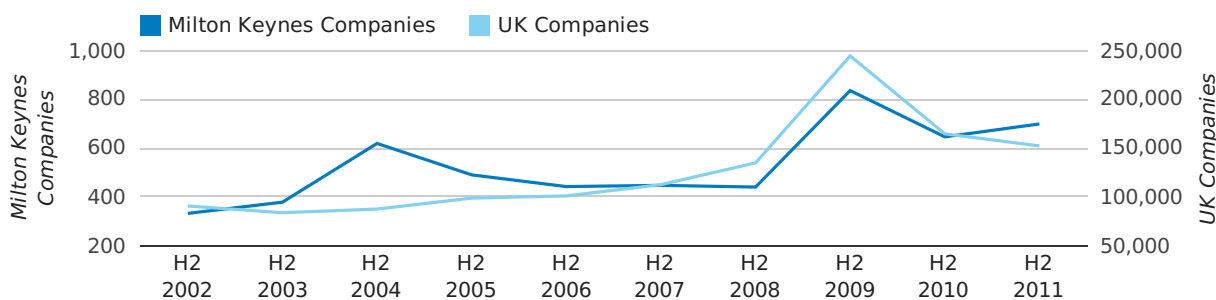
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 699 companies were dissolved in Milton Keynes. This figure is 8.2% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Milton Keynes occurred in 2009 when a total of 836 were closed.

HALF YEAR (JUL-DEC)	MILTON KEYNES	UK
2011	699	152,213
2010	646	164,601
% CHANGE	8.2%	-7.5%
RECORD YEAR	2009 (836)	2009 (244,537)

dissolved companies by half year



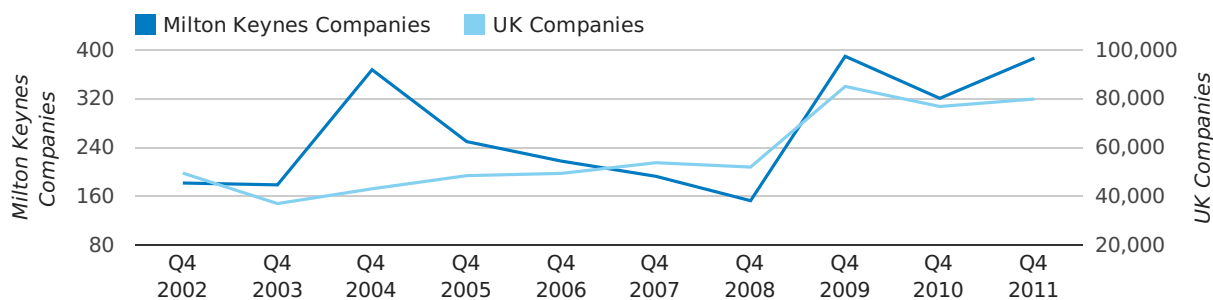
Quarterly Data (Q4 Oct-Dec 2011)

A total of 387 companies were dissolved in Milton Keynes during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 20.6% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	MILTON KEYNES	UK
2011	387	79,983
2010	321	76,896
% CHANGE	20.6%	4.0%
RECORD YEAR	2009 (390)	2009 (85,136)

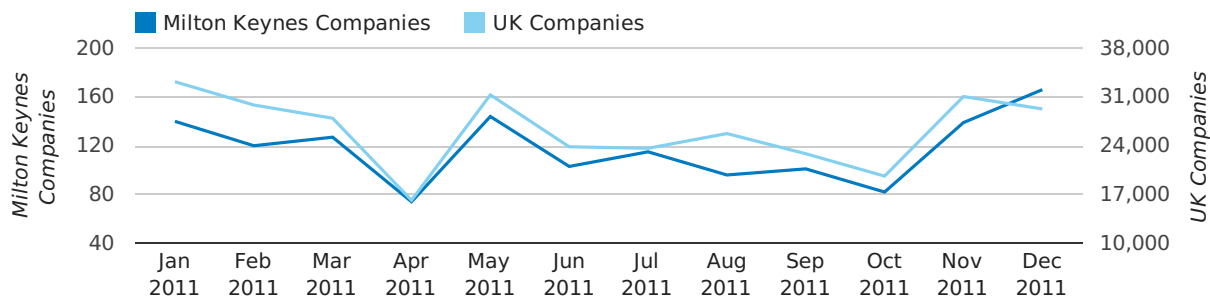
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company closures in Milton Keynes when compared to any previous December.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	82	139	166
CLOSED COMPANIES IN 2010	128	140	53
% CHANGE	-35.9%	-0.7%	213%
RECORD YEAR	2010 (128)	2010 (140)	2011 (166)

Annual Data (2011)

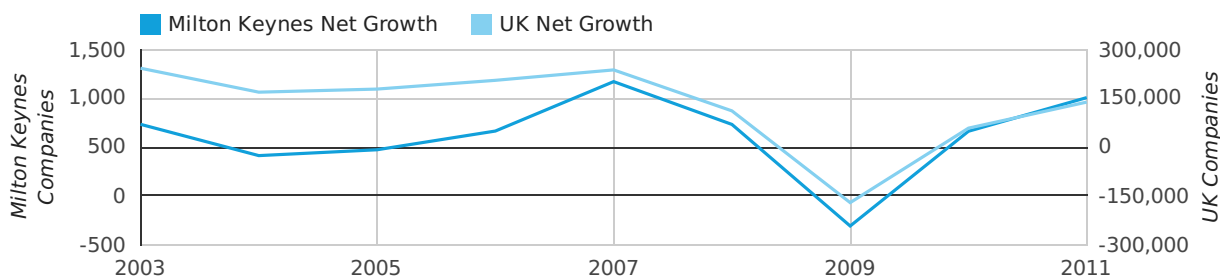
A total of 1,007 companies were added to the company register for Milton Keynes in 2011. This number represents growth of 50.7% which compares favourably to the UK figure of 34.6%.

This number is 345 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the Milton Keynes company register grew by 1,171 companies.

YEAR	MILTON KEYNES	UK
2011	1,007	138,347
2010	662	58,126
2009	-310	-171,098
2008	732	111,302
2007	1,171	237,354
RECORD YEAR	2007 (1,171)	2003 (242,543)

net growth by year



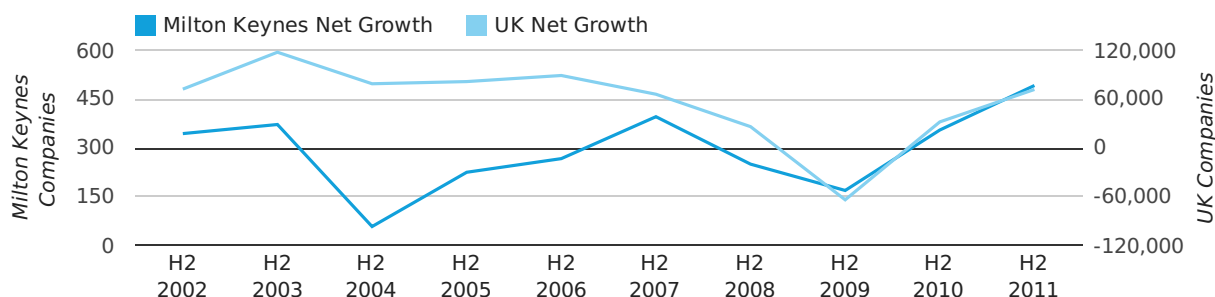
Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in net growth in Milton Keynes when compared to any previous second half year.

In the second half of 2011 the company register for Milton Keynes increased by 492 companies. This figure is 38.6% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	MILTON KEYNES	UK
2011	492	71,922
2010	355	32,008
% CHANGE	38.6%	124.7%
RECORD YEAR	2011 (492)	2003 (117,772)

net growth by half year



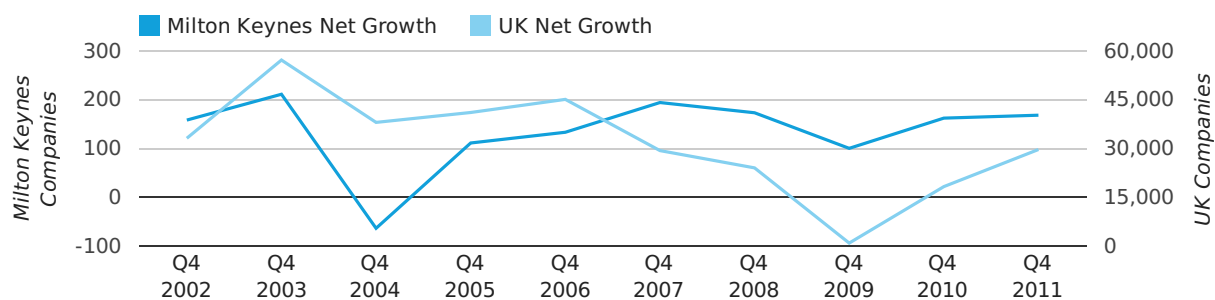
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Milton Keynes during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 168 companies.

This represents an increase of 3.7% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	MILTON KEYNES	UK
2011	168	29,640
2010	162	18,221
% CHANGE	3.7%	62.7%
RECORD YEAR	2003 (211)	2003 (57,175)

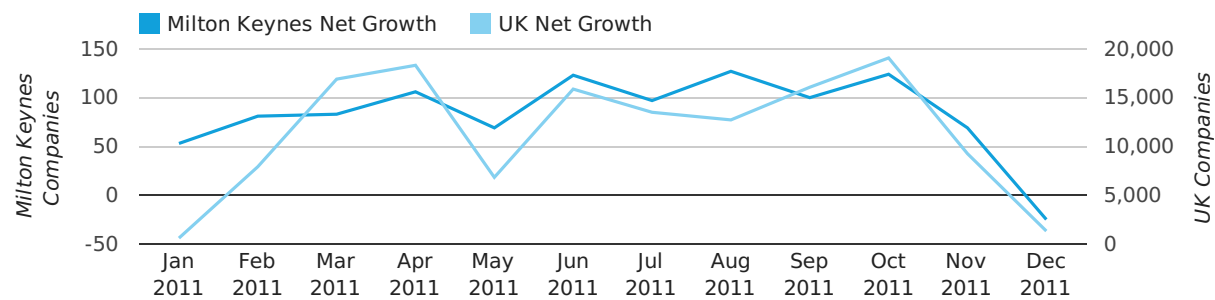
net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

October 2011 saw a new record in net growth in Milton Keynes when compared to any previous October.

net growth by month



	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	124	69	-25
NET GROWTH IN 2010	55	20	87
% CHANGE	125.5%	245.0%	-128.7%
RECORD YEAR	2011 (124)	2006 (73)	2010 (87)

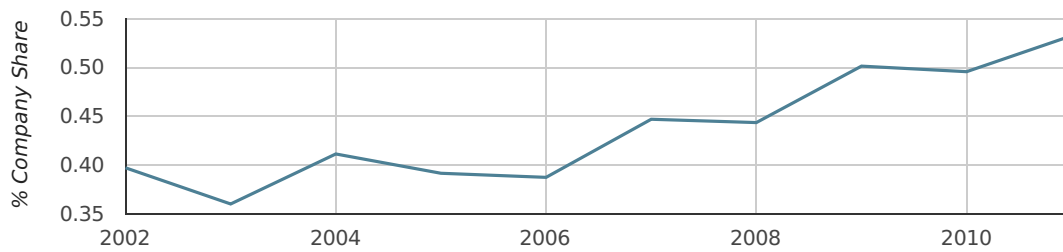
Annual Data (2011)

2011 was a record year for UK company share in Milton Keynes when compared to any year in history.

In 2011 Milton Keynes formed 0.5% of all UK companies. This is no change on 2010 when Milton Keynes was responsible for 0.5% of all UK companies.

YEAR	MILTON KEYNES
2011	0.5%
2010	0.5%
2009	0.5%
2008	0.4%
2007	0.4%
RECORD YEAR (SINCE 1960)	2011 (0.5%)

company share by year

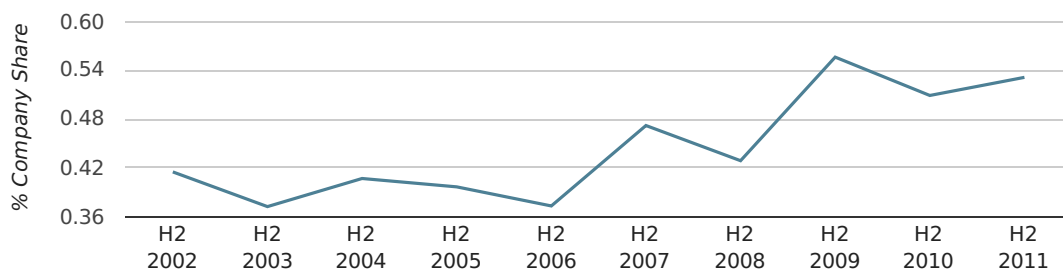


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Milton Keynes formed 0.5% of all UK companies. This is the same as the 2010 figure of 0.5%.

HALF YEAR (JUL-DEC)	MILTON KEYNES
2011	0.5%
2010	0.5%
2009	0.6%
2008	0.4%
2007	0.5%
RECORD YEAR (SINCE 1960)	2009 (0.6%)

company share by half year

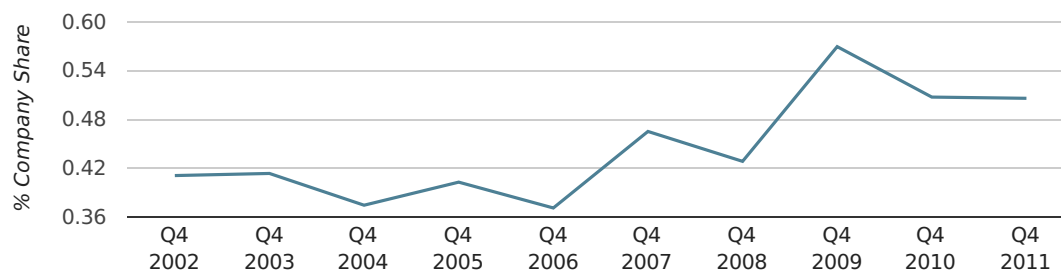


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Milton Keynes formed 0.5% of all UK companies.

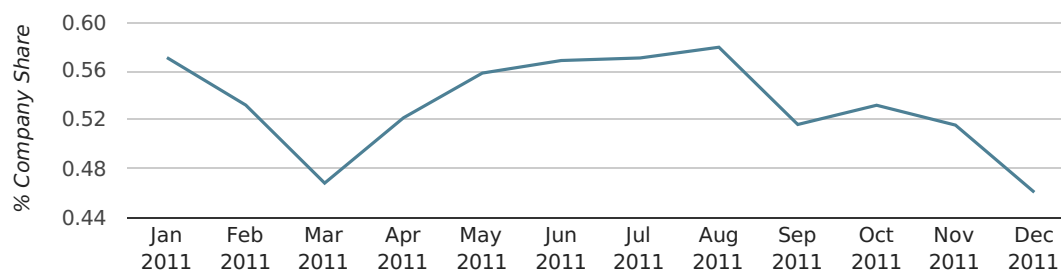
FOURTH QUARTER (OCT 2011 - DEC 2011)	MILTON KEYNES
2011	0.5%
2010	0.5%
2009	0.6%
2008	0.4%
2007	0.5%
RECORD YEAR (SINCE 1960)	2009 (0.6%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.5%	0.5%	0.5%
UK FORMATION SHARE IN 2010	0.5%	0.5%	0.5%
% CHANGE	-2.2%	10.8%	-10.7%
RECORD YEAR	1970 (0.8%)	1991 (0.6%)	2009 (0.6%)

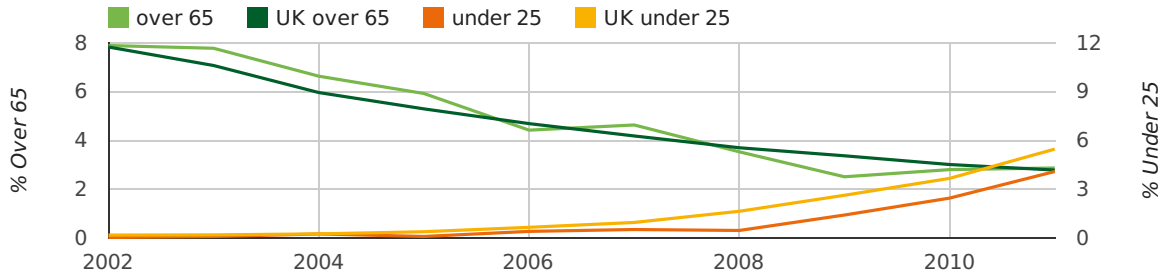
Annual Data (2011)

The average age of a director in 2011 was 43.0.

The percentage of directors under the age of 25 was 4.1% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 2.9% compared to the UK figure of 4.2%.

director age by year



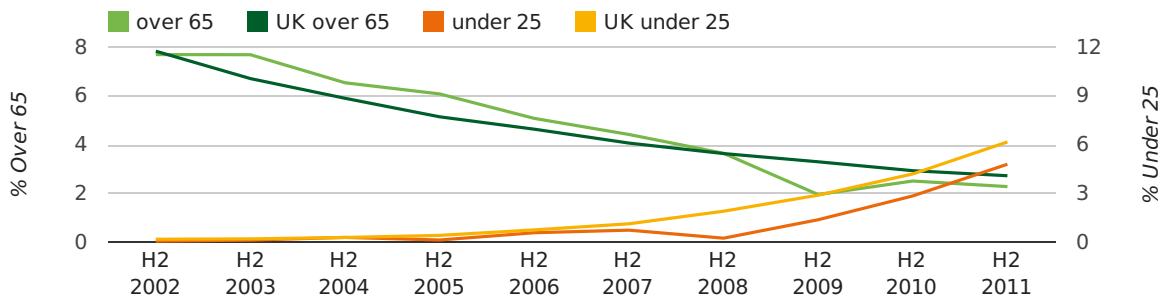
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 42.5.

The percentage of directors under the age of 25 was 4.8% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.3% compared to the UK figure of 4.1%.

director age by half year



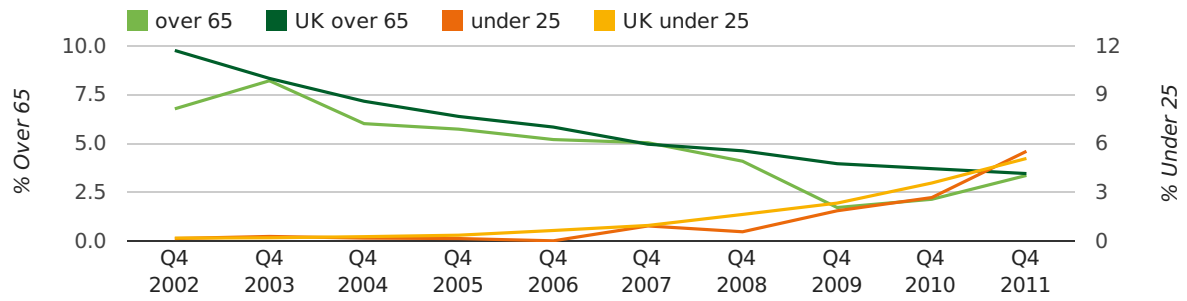
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 42.7.

The percentage of directors under the age of 25 was 5.5% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 3.4% compared to the UK figure of 4.1%.

director age by quarter

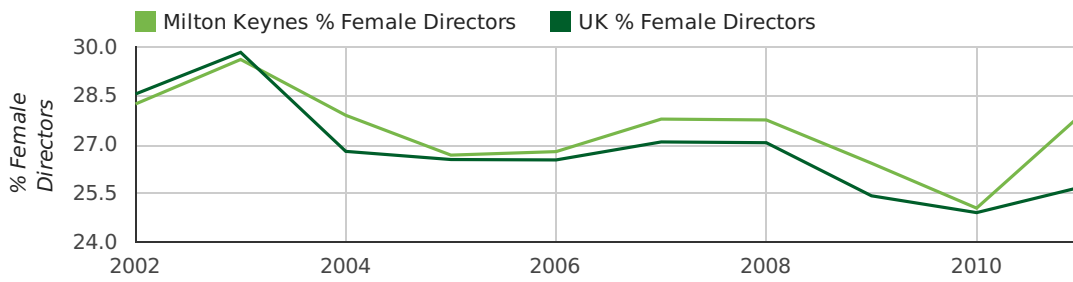


Annual Data (2011)

The record year for female directors in Milton Keynes was 1857 when 36.4% of all directors were female.

The percentage of female directors in Milton Keynes in 2011 was 28.3%. The average for the UK during this time was 28.6%

director gender by year

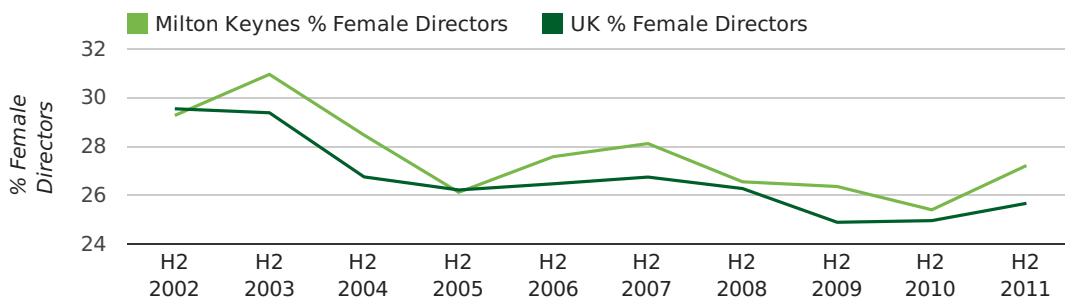


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Milton Keynes was 1860 when 42.9% of all directors were female.

27.2% of all director appointments in Milton Keynes in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

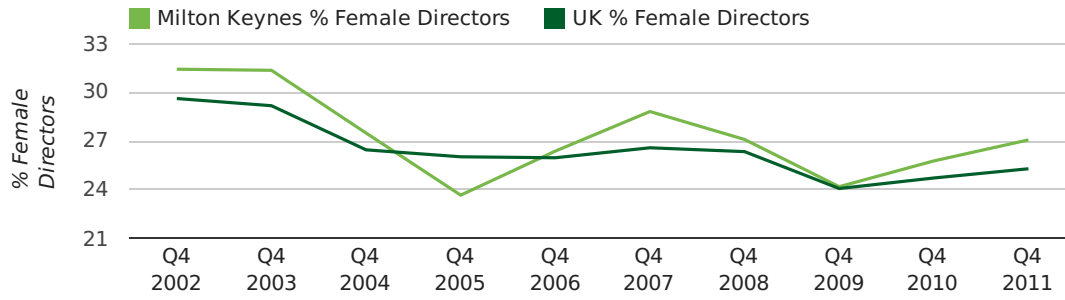


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Milton Keynes was in 1977 when 31.1% of all directors were female.

27.1% of all director appointments in Milton Keynes in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	1.72%	CONSULTING	5.07%
MANAGEMENT	1.44%	MANAGEMENT	4.74%
MK	1.16%	CONSULTANCY	3.26%
PROPERTY	1.03%	PROPERTY	2.37%
TRADING	1.03%	TRADING	2.07%
CONSULTANCY	0.94%	DESIGN	1.92%
SALES	0.88%	ASSOCIATES	1.86%
IT	0.81%	ENGINEERING	1.78%
SYSTEMS	0.78%	BUSINESS	1.78%
CONSULTANTS	0.75%	CONSULTANTS	1.76%
PROJECT	0.69%	CONSTRUCTION	1.73%
KEYNES	0.66%	MEDIA	1.71%
MILTON	0.66%	LONDON	1.63%
ASSOCIATES	0.63%	J	1.51%
CONSTRUCTION	0.60%	INVESTMENTS	1.48%
TRADE	0.60%	GLOBAL	1.46%
PROPERTIES	0.53%	IT	1.41%
ENTERPRISES	0.53%	CARE	1.39%
BUSINESS	0.53%	PROPERTIES	1.29%
MEDICAL	0.53%	ELECTRICAL	1.29%
MARKETING	0.53%	M	1.27%
INVESTMENTS	0.50%	BUILDING	1.26%
GLOBAL	0.50%	ENERGY	1.25%
RECRUITMENT	0.50%	S	1.20%
CO	0.50%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	1,122	205,525
7487 - Other business activities	231	57,052
82990 - Other business support service activities not elsewhere classified	133	32,483
62020 - Information technology consultancy activities	112	12,072
70229 - Management consultancy activities other than financial management	105	17,765
99999 - Dormant Company	99	21,846
7414 - Business & management consultancy	90	13,034
62090 - Other information technology service activities	86	7,493
9999 - Dormant Company	67	20,199
7222 - Other software consultancy and supply	61	7,398
96090 - Other service activities not elsewhere classified	59	11,768
7499 - Non-trading company	56	9,957
74990 - Non-trading company	56	8,929
7260 - Other computer related activities	47	7,667
9305 - Other service activities	36	9,492
74909 - Other professional, scientific and technical activities not elsewhere classified	35	8,671
70100 - Activities of head offices	25	2,662
49410 - Freight transport by road	24	2,392
86900 - Other human health activities	22	4,457
68320 - Management of real estate on a fee or contract basis	22	3,194