

Montrose

2011 annual business confidence report



headlines

- Q4 2011 saw a new record in company registrations in Montrose when compared to any previous Q4.
- December 2011 saw a new record in company registrations in Montrose when compared to any previous December.
- The second half of 2011 saw a new record in company closures in Montrose when compared to any previous second half year.
- Q4 2011 saw a new record in company closures in Montrose when compared to any previous Q4.
- Q4 2011 was a record quarter for company closures in Montrose when compared to any quarter in history.
- November 2011 saw a new record in company closures in Montrose when compared to any previous November.

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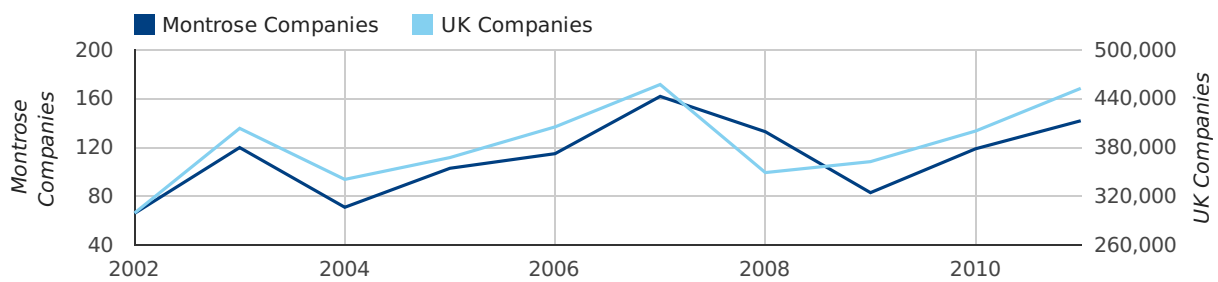
sic data

Annual Data (2011)

A total of 142 companies were formed in Montrose in 2011. This total is 19.3% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	MONTROSE	UK
2011	142	452,870
2010	119	400,358
2009	83	362,675
2008	133	349,203
2007	162	457,649
RECORD YEAR	2007 (162)	2007 (457,649)

new companies by year



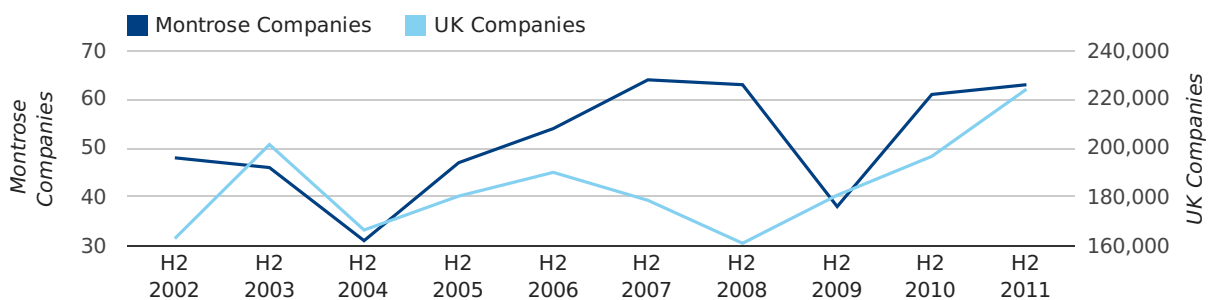
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 63 companies were formed in Montrose. This figure is 3.3% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Montrose occurred in 2007 when a total of 64 were formed.

HALF YEAR (JUL-DEC)	MONTROSE	UK
2011	63	224,135
2010	61	196,609
% CHANGE	3.3%	14.0%
RECORD YEAR	2007 (64)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

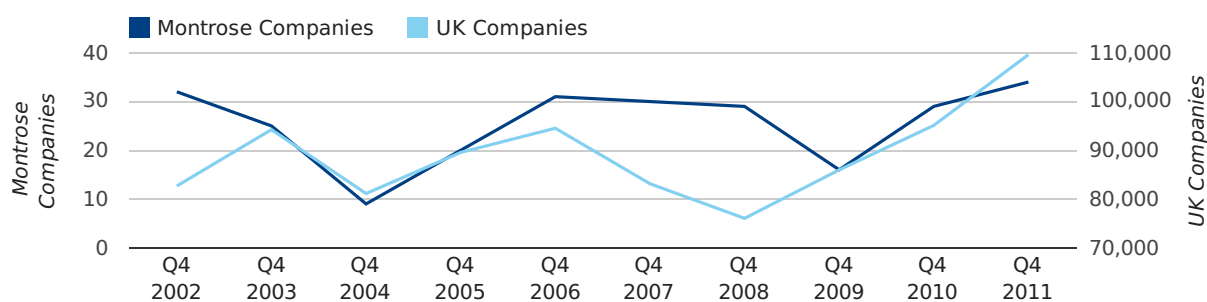
Q4 2011 saw a new record in company registrations in Montrose when compared to any previous Q4.

A total of 34 companies were registered in Montrose during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 17.2% versus the same period last year (Q4 2010). This figure compares equally to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	MONTROSE	UK
2011	34	109,623
2010	29	95,117
% CHANGE	17.2%	15.3%
RECORD YEAR	2011 (34)	2011 (109,623)

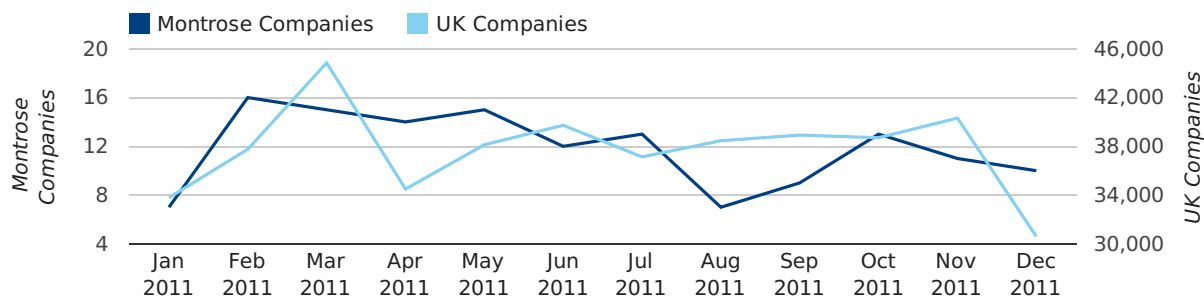
new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company registrations in Montrose when compared to any previous December.

new companies by month



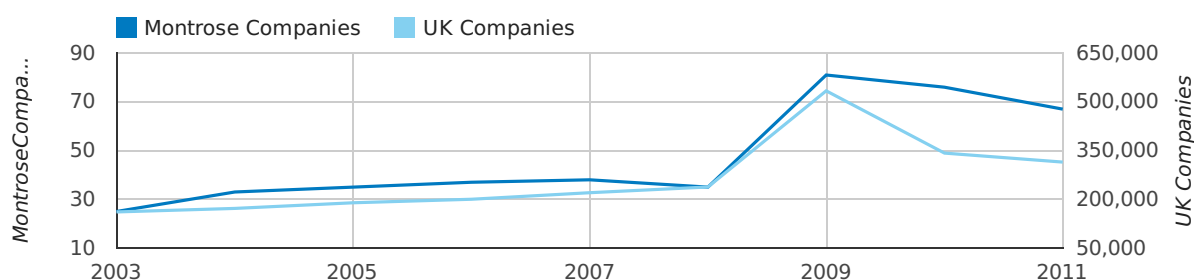
	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	13	11	10
NEW COMPANIES IN 2010	8	13	8
% CHANGE	62.5%	-15.4%	25.0%
RECORD YEAR	2006 (14)	2007 (14)	2011 (10)

Annual Data (2011)

A total of 67 companies were dissolved in Montrose in 2011. This total is 11.8% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	MONTROSE	UK
2011	67	314,523
2010	76	342,232
2009	81	533,773
2008	35	237,901
2007	38	220,295
RECORD YEAR	2009 (81)	2009 (533,773)

dissolved companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company closures in Montrose when compared to any previous second half year.

In the second half of 2011 a total of 38 companies were dissolved in Montrose. This figure is 0.0% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Montrose occurred in 2011 when a total of 38 were closed.

HALF YEAR (JUL-DEC)	MONTROSE	UK
2011	38	152,213
2010	38	164,601
% CHANGE	0.0%	-7.5%
RECORD YEAR	2011 (38)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

Q4 2011 saw a new record in company closures in Montrose when compared to any previous Q4.

Q4 2011 was a record quarter for company closures in Montrose when compared to any quarter in history.

A total of 27 companies were dissolved in Montrose during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 28.6% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	MONTROSE	UK
2011	27	79,983
2010	21	76,896
% CHANGE	28.6%	4.0%
RECORD YEAR	2011 (27)	2009 (85,136)

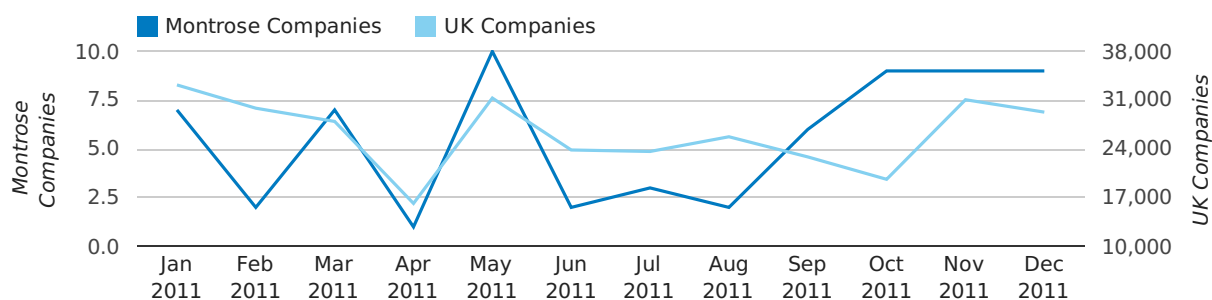
dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company closures in Montrose when compared to any previous November.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	9	9	9
CLOSED COMPANIES IN 2010	4	6	11
% CHANGE	125.0%	50.0%	-18%
RECORD YEAR	2008 (16)	2011 (9)	2010 (11)

Annual Data (2011)

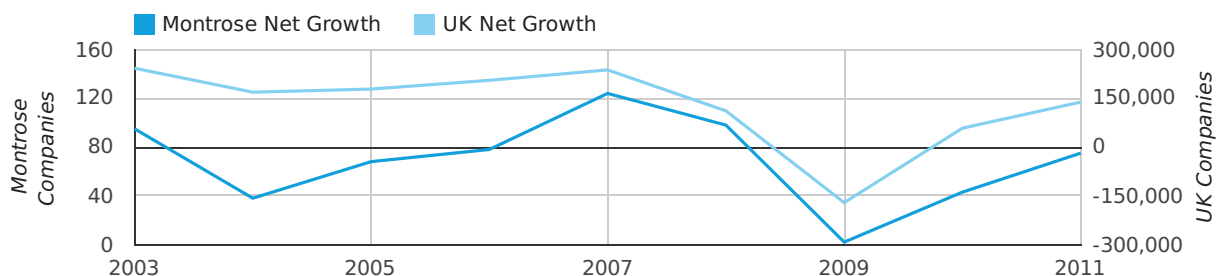
A total of 75 companies were added to the company register for Montrose in 2011. This number represents growth of 63.0% which compares favourably to the UK figure of 34.6%.

This number is 32 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the Montrose company register grew by 124 companies.

YEAR	MONTROSE	UK
2011	75	138,347
2010	43	58,126
2009	2	-171,098
2008	98	111,302
2007	124	237,354
RECORD YEAR	2007 (124)	2003 (242,543)

net growth by year

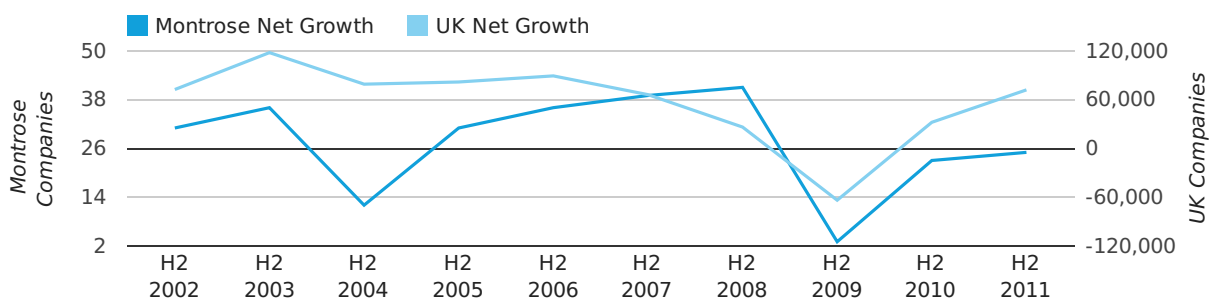


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Montrose increased by 25 companies. This figure is 8.7% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	MONTROSE	UK
2011	25	71,922
2010	23	32,008
% CHANGE	8.7%	124.7%
RECORD YEAR	2008 (41)	2003 (117,772)

net growth by half year



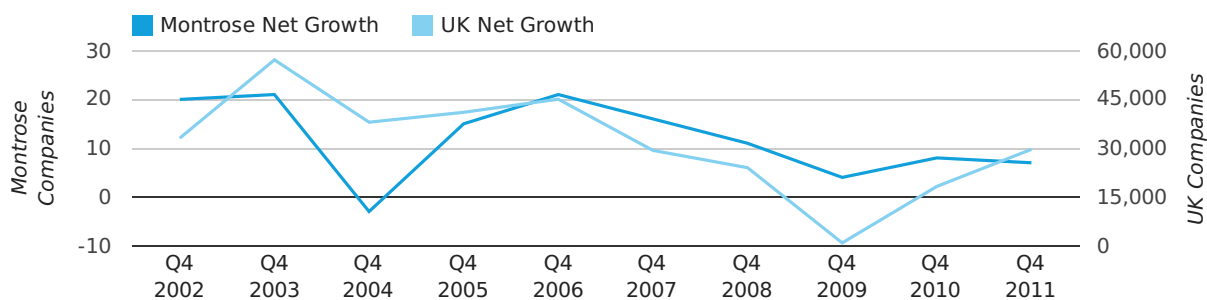
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Montrose during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 7 companies.

This represents a decrease of 12.5% on the same period last year.

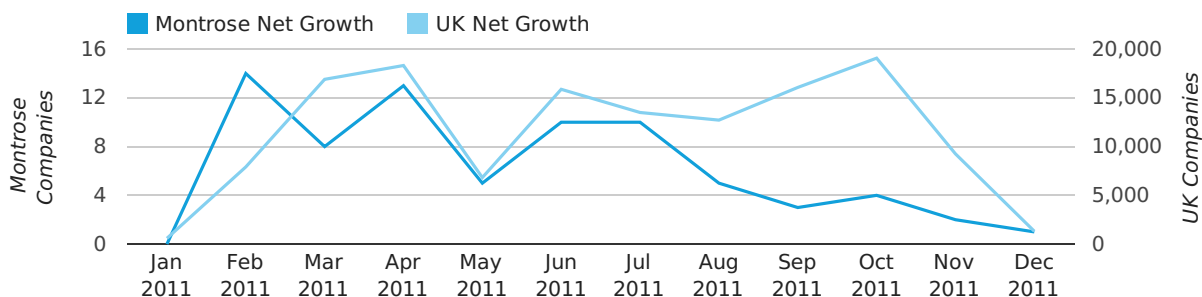
FOURTH QUARTER (OCT 2011 - DEC 2011)	MONTROSE	UK
2011	7	29,640
2010	8	18,221
% CHANGE	-12.5%	62.7%
RECORD YEAR	2003 (21)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



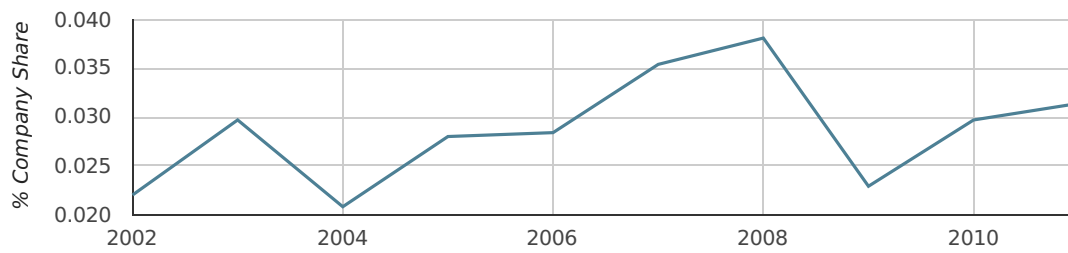
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	4	2	1
NET GROWTH IN 2010	4	7	-3
% CHANGE	0.0%	-71.4%	-133.3%
RECORD YEAR	2006 (11)	2002 (11)	1998 (5)

Annual Data (2011)

In 2011 Montrose formed 0.0% of all UK companies. This is no change on 2010 when Montrose was responsible for 0.0% of all UK companies.

YEAR	MONTROSE
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1965 (0.0%)

company share by year

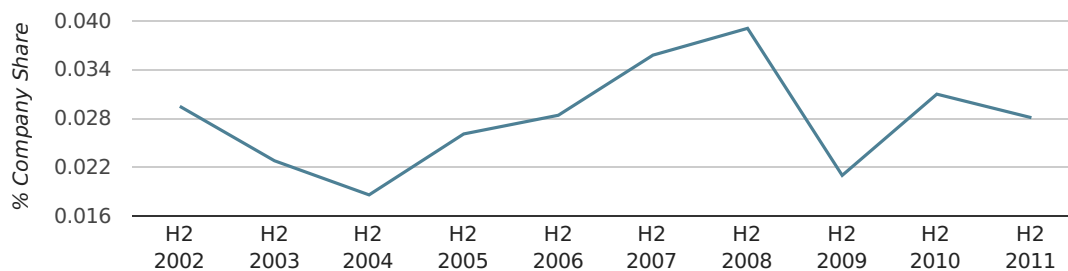


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Montrose formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

HALF YEAR (JUL-DEC)	MONTROSE
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1979 (0.0%)

company share by half year

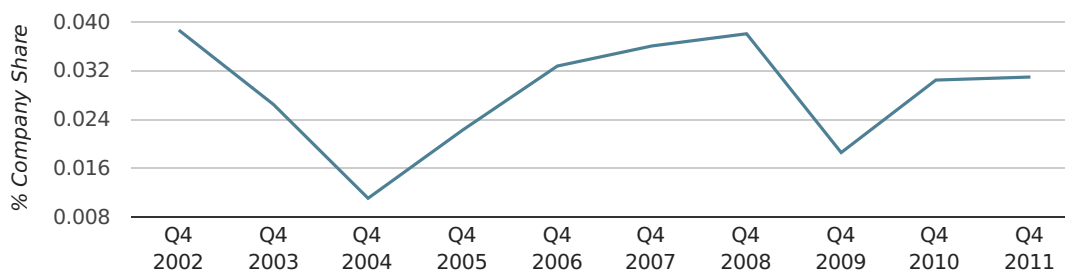


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Montrose formed 0.0% of all UK companies.

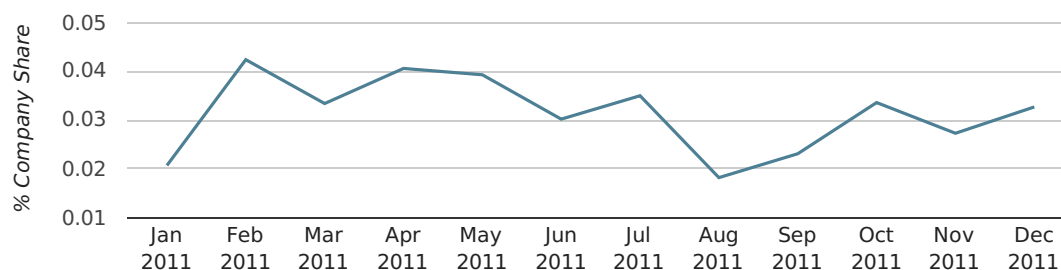
FOURTH QUARTER (OCT 2011 - DEC 2011)	MONTROSE
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1973 (0.1%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.0%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.0%	0.0%	0.0%
% CHANGE	41.2%	-27.8%	10.8%
RECORD YEAR	1990 (0.1%)	1976 (0.1%)	1963 (0.1%)

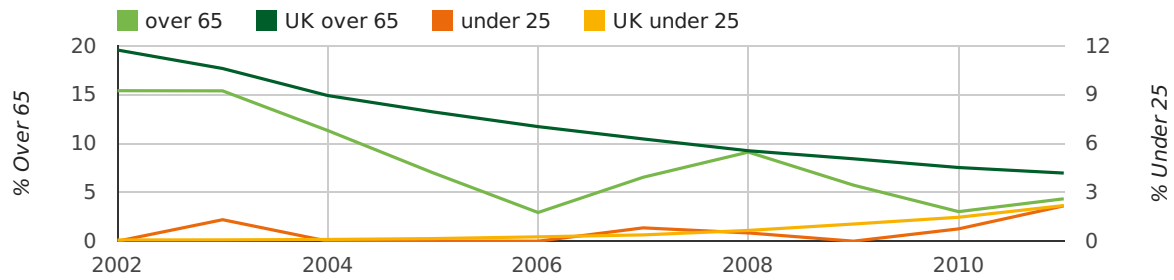
Annual Data (2011)

The average age of a director in 2011 was 45.1.

The percentage of directors under the age of 25 was 2.2% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 4.3% compared to the UK figure of 4.2%.

director age by year



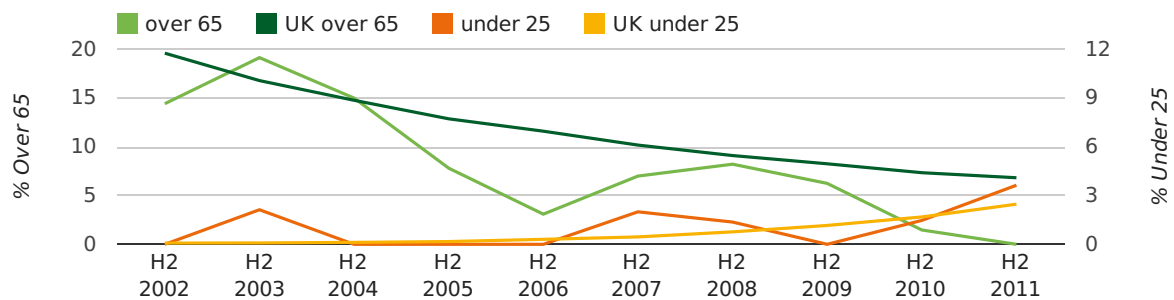
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 44.0.

The percentage of directors under the age of 25 was 3.6% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 0.0% compared to the UK figure of 4.1%.

director age by half year



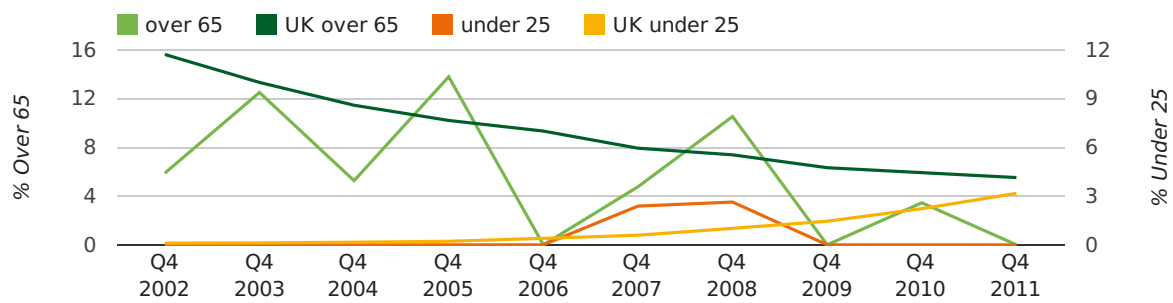
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 46.4.

The percentage of directors under the age of 25 was 0.0% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 0.0% compared to the UK figure of 4.1%.

director age by quarter

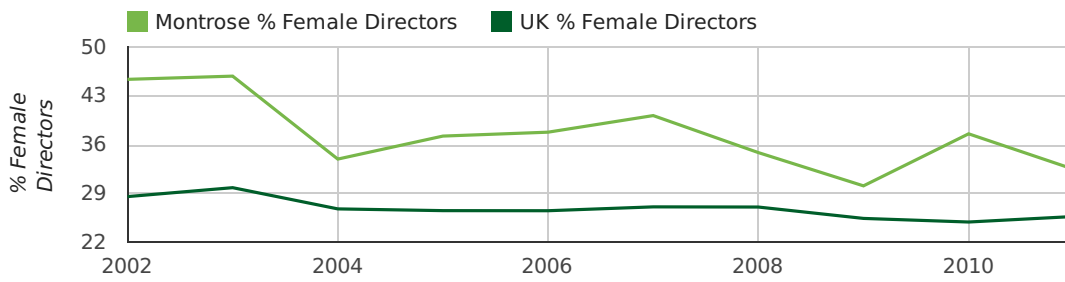


Annual Data (2011)

The record year for female directors in Montrose was 1857 when 36.4% of all directors were female.

The percentage of female directors in Montrose in 2011 was 45.4%. The average for the UK during this time was 28.6%

director gender by year

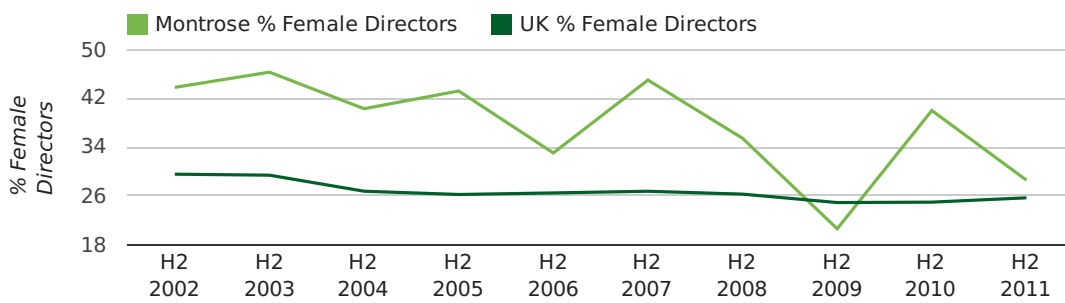


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Montrose was 1860 when 42.9% of all directors were female.

28.6% of all director appointments in Montrose in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

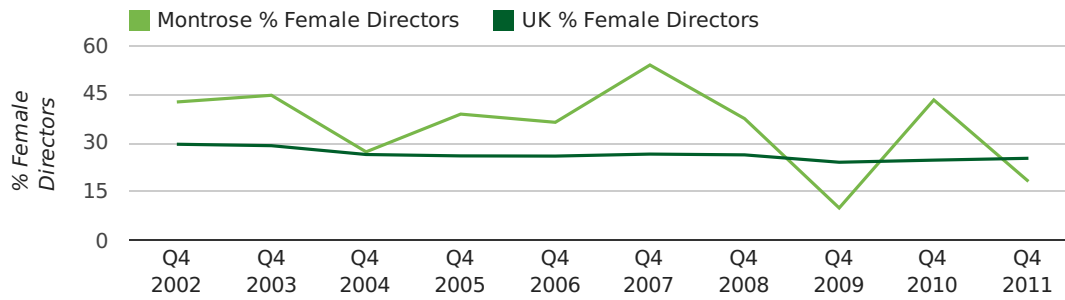


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Montrose was in 1977 when 31.1% of all directors were female.

18.2% of all director appointments in Montrose in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
WELL	5.32%	CONSULTING	5.07%
ENGINEERING	3.42%	MANAGEMENT	4.74%
CONSULTANTS	1.90%	CONSULTANCY	3.26%
CONSULTANCY	1.90%	PROPERTY	2.37%
OILFIELD	1.52%	TRADING	2.07%
PROPERTY	1.14%	DESIGN	1.92%
GLOBAL	1.14%	ASSOCIATES	1.86%
CONSULTING	1.14%	ENGINEERING	1.78%
SAFETY	1.14%	BUSINESS	1.78%
L	1.14%	CONSULTANTS	1.76%
OFFSHORE	1.14%	CONSTRUCTION	1.73%
J	1.14%	MEDIA	1.71%
E	0.76%	LONDON	1.63%
N	0.76%	J	1.51%
MAINTENANCE	0.76%	INVESTMENTS	1.48%
MARINE	0.76%	GLOBAL	1.46%
INTERVENTIONS	0.76%	IT	1.41%
MECHANICAL	0.76%	CARE	1.39%
D	0.76%	PROPERTIES	1.29%
ENERGY	0.76%	ELECTRICAL	1.29%
TRAINING	0.76%	M	1.27%
SLICKLINE	0.76%	BUILDING	1.26%
MONTROSE	0.76%	ENERGY	1.25%
S	0.76%	S	1.20%
HOMES	0.76%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
09100 - Support activities for petroleum and natural gas extraction	42	268
None Supplied	28	205,525
1120 - Services to oil and gas extraction	21	193
7487 - Other business activities	11	57,052
82990 - Other business support service activities not elsewhere classified	11	32,483
74909 - Other professional, scientific and technical activities not elsewhere classified	10	8,671
70229 - Management consultancy activities other than financial management	9	17,765
96090 - Other service activities not elsewhere classified	7	11,768
9305 - Other service activities	5	9,492
71129 - Other engineering activities	5	1,823
7414 - Business & management consultancy	4	13,034
8021 - General secondary education	2	432
43220 - Plumbing, heat and air-conditioning installation	2	2,372
85590 - Other education not elsewhere classified	2	2,395
4521 - General construction & civil engineering	2	5,558
9999 - Dormant Company	2	20,199
7420 - Architectural, technical consult	2	1,569
7260 - Other computer related activities	2	7,667
56302 - Public houses and bars	2	2,308
71122 - Engineering related scientific and technical consulting activities	2	812