Northolt

2011 half year business confidence report



headlines

• The first half of 2011 saw a new record in company registrations in Northolt when compared to any previous first half year.

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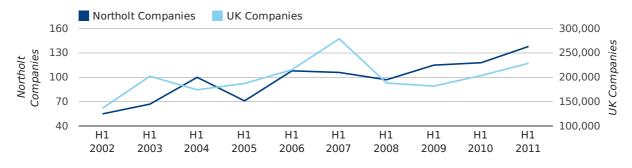
The first half of 2011 saw a new record in company registrations in Northolt when compared to any previous first half year.

In the first half of 2011 a total of 138 companies were formed in Northolt. This figure is 16.9% higher than last year, which compares well to the UK wide figure of 12.3%.

The highest total for a first half year in Northolt occurred in 2011 when a total of 138 were formed.

HALF YEAR (JAN-JUN)	NORTHOLT	UK
2011	138	228,735
2010	118	203,749
% CHANGE	16.9%	12.3%
RECORD YEAR	2011 (138)	2007 (279,097)

new companies by half year

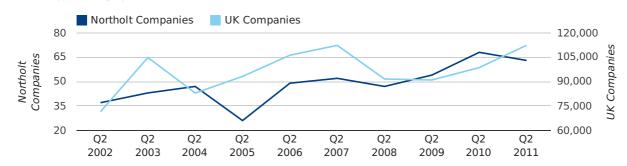


Quarterly Data (Q2 Apr-Jun 2011)

A total of 63 companies were registered in Northolt during the second quarter of 2011 (Apr 2011 - Jun 2011).

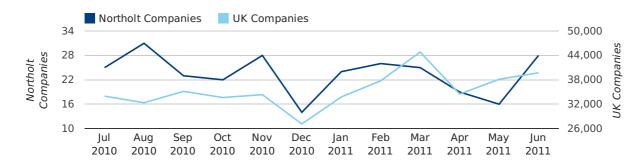
This figure is a decrease of 7.4% versus the same period last year (Q2 2010). This figure compares badly to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	NORTHOLT	UK
2011	63	112,344
2010	68	98,612
% CHANGE	-7.4%	13.9%
RECORD YEAR	2010 (68)	2011 (112,344)



new companies by quarter

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	19	16	28
NEW COMPANIES IN 2010	24	16	28
% CHANGE	-20.8%	0.0%	0.0%
RECORD YEAR	2010 (24)	2007 (20)	2011 (28)

In the first half of 2011 a total of 94 companies were dissolved in Northolt. This figure is 2.1% lower than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Northolt occurred in 2009 when a total of 141 were closed.

HALF YEAR (JAN-JUN)	NORTHOLT	UK
2011	94	162,310
2010	96	177,631
% CHANGE	-2.1%	-8.6%
RECORD YEAR	2009 (141)	2009 (289,236)

dissolved companies by half year



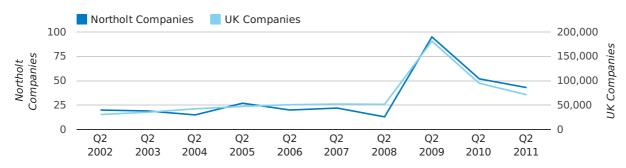
Quarterly Data (Q2 Apr-Jun 2011)

A total of 43 companies were dissolved in Northolt during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 17.3% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	NORTHOLT	UK
2011	43	71,324
2010	52	94,954
% CHANGE	-17.3%	-24.9%
RECORD YEAR	2009 (95)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

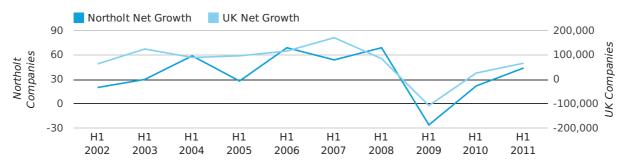
UK Companies Northolt Companies 20 38,000 UK Companies 31,000 Northolt Companies 15 10 24,000 5 17,000 0 10,000 Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun 2010 2010 2010 2010 2010 2010 2011 2011 2011 2011 2011 2011

	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	11	17	15
CLOSED COMPANIES IN 2010	15	22	15
% CHANGE	-26.7%	-22.7%	0%
RECORD YEAR	2009 (30)	2009 (43)	2009 (22)

In the first half of 2011 the company register for Northolt increased by 44 companies. This figure is 100.0% higher than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	NORTHOLT	UK
2011	44	66,425
2010	22	26,118
% CHANGE	100.0%	154.3%
RECORD YEAR	2008 (69)	2007 (171,296)

net growth by half year

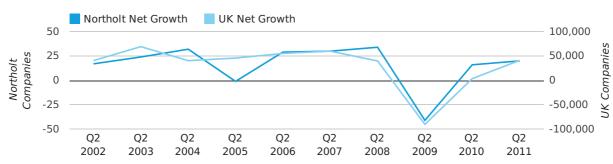


Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Northolt during the second quarter of 2011 (Apr 2011 - Jun 2011) was 20 companies.

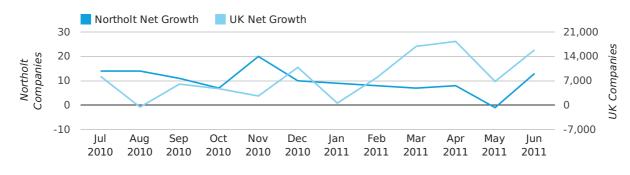
This represents an increase of 25.0% on the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	NORTHOLT	UK
2011	20	41,020
2010	16	3,658
% CHANGE	25.0%	1,021.4%
RECORD YEAR	2008 (34)	2003 (69,274)



net growth by quarter

Monthly Data (Apr, May & Jun 2011)



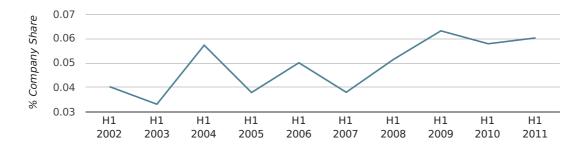
	APRIL	MAY	JUNE
NET GROWTH IN 2011	8	-1	13
NET GROWTH IN 2010	9	-6	13
% CHANGE	-11.1%	-83.3%	0.0%
RECORD YEAR	2007 (15)	2004 (13)	2003 (14)

net growth by month

In the first half of 2011 Northolt formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JAN-JUN)	NORTHOLT
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.0%
RECORD YEAR (SINCE 1960)	2009 (0.1%)

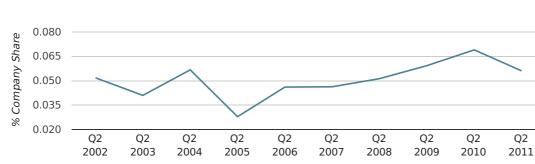
company share by half year



Quarterly Data (Q2 Apr-Jun 2011)

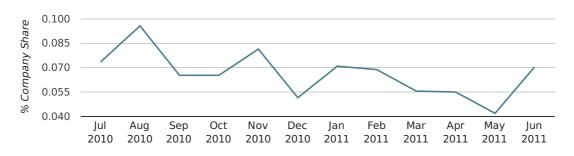
In the second quarter of 2011, Northolt formed 0.1% of all UK companies.

SECOND QUARTER (APR 2011 - JUN 2011)	NORTHOLT
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.0%
RECORD YEAR (SINCE 1960)	2010 (0.1%)



company share by quarter

company share by month



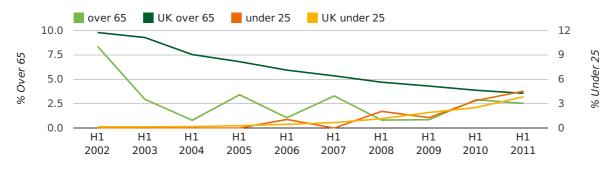
	APRIL	ΜΑΥ	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.0%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-23.4%	-21.2%	-11.3%
RECORD YEAR	2010 (0.1%)	1979 (0.1%)	1974 (0.1%)

The average age of a director in the first half of 2011 was 39.1.

The percentage of directors under the age of 25 was 4.5% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 2.5% compared to the UK figure of 4.3%.

director age by half year

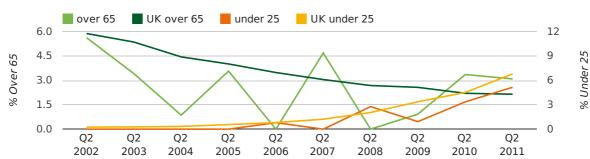


Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 38.9.

The percentage of directors under the age of 25 was 5.2% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 3.1% compared to the UK figure of 4.3%.

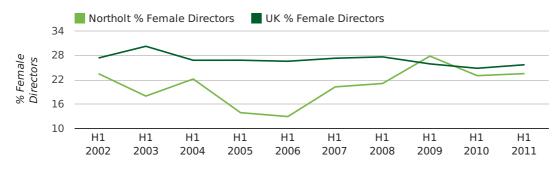


director age by quarter

The record first half year for female directors in Northolt was 1861 when 40.0% of all directors were female.

23.6% of all director appointments in Northolt in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year



Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Northolt was in 1866 when 66.7% of all directors were female.

22.9% of all director appointments in Northolt in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
LONDON	1.80%	CONSULTING	5.09%
CONSULTANTS	1.60%	MANAGEMENT	4.86%
CONSULTANCY	1.20%	CONSULTANCY	3.17%
ACADEMY	1.00%	PROPERTY	2.43%
CONSULTING	1.00%	TRADING	2.05%
CONSTRUCTION	1.00%	DESIGN	1.94%
TRADING	1.00%	ASSOCIATES	1.92%
GLOBAL	1.00%	BUSINESS	1.87%
BUILDING	1.00%	CONSTRUCTION	1.77%
CENTRE	0.80%	CONSULTANTS	1.76%
DEVELOPMENT	0.80%	MEDIA	1.73%
MANAGEMENT	0.80%	ENGINEERING	1.67%
TRANSPORT	0.80%	LONDON	1.60%
CLEANING	0.60%	GLOBAL	1.46%
BUSINESS	0.60%	J	1.44%
ELECTRICAL	0.60%	CARE	1.44%
ME	0.60%	INVESTMENTS	1.42%
MEDIA	0.60%	IT	1.39%
CARE	0.60%	BUILDING	1.32%
TECHNOLOGIES	0.60%	PROPERTIES	1.31%
(HOLDINGS)	0.60%	ELECTRICAL	1.30%
LOGISTICS	0.60%	М	1.27%
EUROPE	0.60%	S	1.23%
CONTRACTORS	0.60%	ENTERPRISES	1.20%
SECURITY	0.60%	SYSTEMS	1.20%

sic data



Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	173	202,072
7487 - Other business activities	19	60,758
96090 - Other service activities not elsewhere classified	12	10,322
7222 - Other software consultancy and supply	12	7,143
82990 - Other business support service activities not elsewhere classified	11	30,647
62020 - Information technology consultancy activities	10	10,545
9305 - Other service activities	7	9,063
7260 - Other computer related activities	7	7,849
4521 - General construction & civil engineering	6	5,928
8514 - Other human health activities	6	2,515
9999 - Dormant Company	6	20,111
69202 - Bookkeeping activities	6	876
62090 - Other information technology service activities	5	7,095
4545 - Other building completion	5	2,456
74909 - Other professional, scientific and technical activities not elsewhere classified	4	7,835
7499 - Non-trading company	4	10,955
8042 - Adult and other education	4	2,203
43320 - Joinery installation	3	1,125
70229 - Management consultancy activities other than financial management	3	16,419
7414 - Business & management consultancy	3	13,053