Northwood

q1 2011 business confidence report



contents

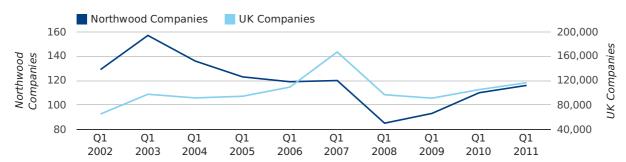
new company registrations	
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A total of 116 companies were registered in Northwood during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 5.5% versus the same period last year (Q1 2010). This figure compares equally to the UK as a whole, which saw an increase of 10.7% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	NORTHWOOD	UK
2011	116	116,391
2010	110	105,137
% CHANGE	5.5%	10.7%
RECORD YEAR	2003 (157)	2007 (166,814)

new companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

new companies by month



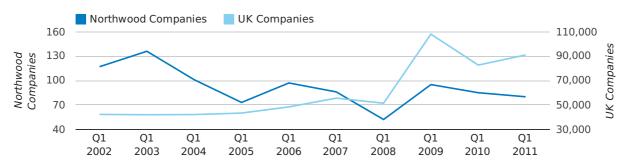
	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	30	49	37
NEW COMPANIES IN 2010	27	43	40
% CHANGE	11.1%	14.0%	-7.5%
RECORD YEAR	2003 (51)	2003 (53)	2000 (72)

A total of 80 companies were dissolved in Northwood during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 5.9% versus the same period last year (Q1 2010). This figure compares well to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	NORTHWOOD	UK
2011	80	90,986
2010	85	82,677
% CHANGE	-5.9%	10.0%
RECORD YEAR	2000 (157)	2009 (108,060)

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

dissolved companies by month



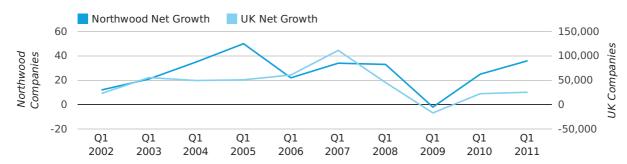
	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	23	28	29
CLOSED COMPANIES IN 2010	29	26	30
% CHANGE	-20.7%	7.7%	-3%
RECORD YEAR	2003 (55)	2003 (52)	2000 (100)

Net company growth for Northwood during the first quarter of 2011 (Jan 2011 - Mar 2011) was 36 companies.

This represents an increase of 44.0% on the same period last year.

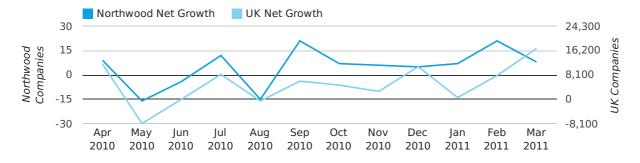
FIRST QUARTER (JAN 2011 - MAR 2011)	NORTHWOOD	UK
2011	36	25,405
2010	25	22,460
% CHANGE	44.0%	13.1%
RECORD YEAR	1997 (103)	2007 (111,282)

net growth by quarter



Monthly Data (Jan, Feb & Mar 2011)

net growth by month

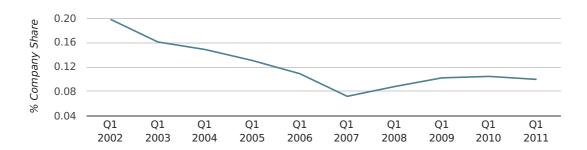


	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	7	21	8
NET GROWTH IN 2010	-2	17	10
% CHANGE	-450.0%	23.5%	-20.0%
RECORD YEAR	1997 (29)	1997 (41)	1996 (47)

In the first quarter of 2011, Northwood formed 0.1% of all UK companies.

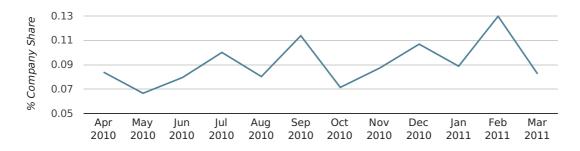
FIRST QUARTER (JAN 2011 - MAR 2011)	NORTHWOOD
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1996 (0.3%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2011)

company share by month



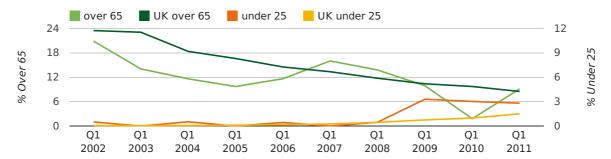
	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-4.1%	0.2%	-11.8%
RECORD YEAR	1999 (0.3%)	1967 (0.6%)	1996 (0.3%)

The average age of a director in the first quarter of 2011 was 45.9.

The percentage of directors under the age of 25 was 2.8% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 9.2% compared to the UK figure of 4.3%.

director age by quarter



The record first quarter for female directors in Northwood was in 1861 when 40.0% of all directors were female.

22.2% of all director appointments in Northwood in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

director gender by quarter



naming trends $\operatorname{duport} \omega$

Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
PROPERTIES	1.44%	CONSULTING	5.04%
CONSULTANCY	1.28%	MANAGEMENT	4.97%
MANAGEMENT	1.12%	CONSULTANCY	3.16%
CONSULTANTS	0.96%	PROPERTY	2.38%
J	0.96%	TRADING	2.10%
CONSTRUCTION	0.96%	DESIGN	1.93%
М	0.80%	ASSOCIATES	1.92%
R	0.80%	BUSINESS	1.87%
ASSOCIATES	0.80%	CONSTRUCTION	1.80%
CARE	0.80%	CONSULTANTS	1.76%
CONSULTING	0.80%	MEDIA	1.69%
DEVELOPMENTS	0.64%	ENGINEERING	1.61%
S	0.64%	LONDON	1.60%
D	0.64%	CARE	1.45%
N	0.64%	J	1.45%
EVENTS	0.64%	GLOBAL	1.44%
K	0.64%	INVESTMENTS	1.43%
BROWN	0.64%	IT	1.41%
TRADE	0.64%	PROPERTIES	1.36%
CLUB	0.48%	BUILDING	1.34%
HAULAGE	0.48%	М	1.30%
THOMAS	0.48%	ELECTRICAL	1.28%
ELECTRICAL	0.48%	S	1.24%
LONDON	0.48%	INTERNATIONAL	1.23%
CENTRE	0.48%	SYSTEMS	1.23%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	150	202,798
7487 - Other business activities	53	60,968
99999 - Dormant Company	30	18,336
70229 - Management consultancy activities other than financial management	26	16,150
9999 - Dormant Company	15	19,765
7260 - Other computer related activities	15	7,789
82990 - Other business support service activities not elsewhere classified	15	30,253
7414 - Business & management consultancy	13	12,916
62020 - Information technology consultancy activities	11	10,246
7499 - Non-trading company	9	11,316
5530 - Restaurants	8	4,898
98000 - Residents property management	8	3,154
74909 - Other professional, scientific and technical activities not elsewhere classified	7	7,788
7222 - Other software consultancy and supply	7	7,000
62090 - Other information technology service activities	7	6,996
96090 - Other service activities not elsewhere classified	6	10,085
9305 - Other service activities	6	8,740
43390 - Other building completion and finishing	6	2,707
68320 - Management of real estate on a fee or contract basis	5	3,220
93199 - Other sports activities	5	1,558