

Northwood

2011 half year business confidence report



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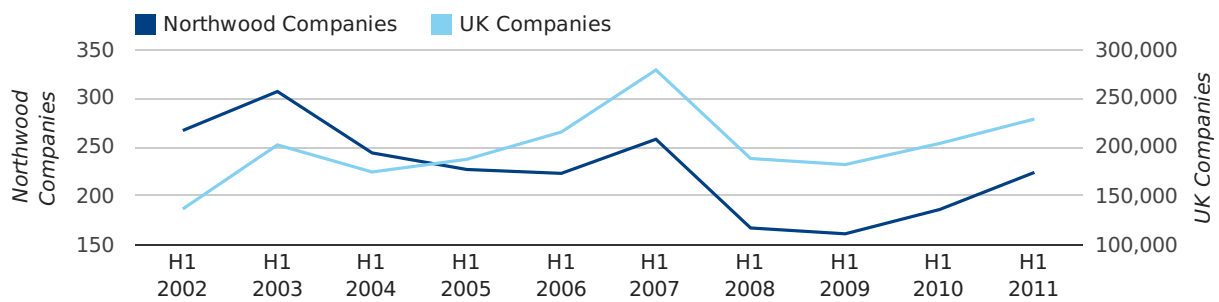
Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 224 companies were formed in Northwood. This figure is 20.4% higher than last year, which compares well to the UK wide figure of 12.3%.

The highest total for a first half year in Northwood occurred in 2000 when a total of 336 were formed.

HALF YEAR (JAN-JUN)	NORTHWOOD	UK
2011	224	228,735
2010	186	203,749
% CHANGE	20.4%	12.3%
RECORD YEAR	2000 (336)	2007 (279,097)

new companies by half year



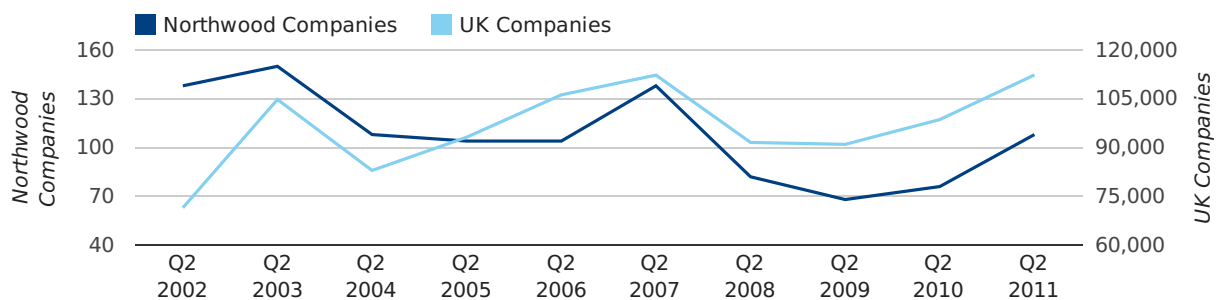
Quarterly Data (Q2 Apr-Jun 2011)

A total of 108 companies were registered in Northwood during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 42.1% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

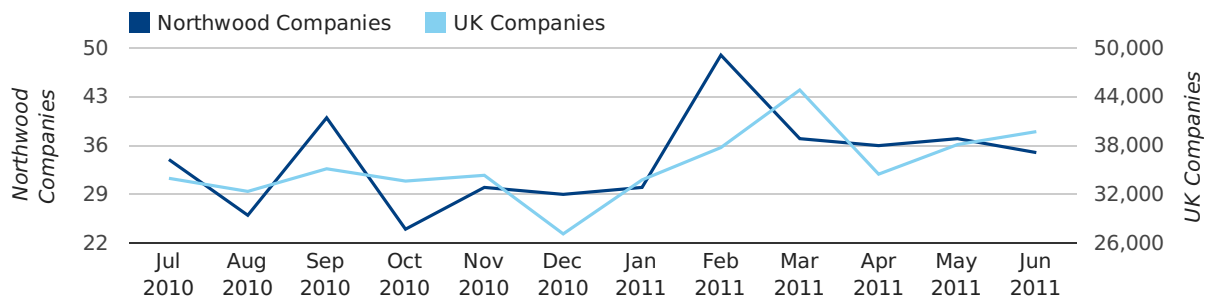
SECOND QUARTER (APR 2011 - JUN 2011)	NORTHWOOD	UK
2011	108	112,344
2010	76	98,612
% CHANGE	42.1%	13.9%
RECORD YEAR	2000 (179)	2011 (112,344)

new companies by quarter



Monthly Data (Apr, May & Jun 2011)

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	36	37	35
NEW COMPANIES IN 2010	28	20	28
% CHANGE	28.6%	85.0%	25.0%
RECORD YEAR	2003 (56)	2002 (62)	2000 (79)

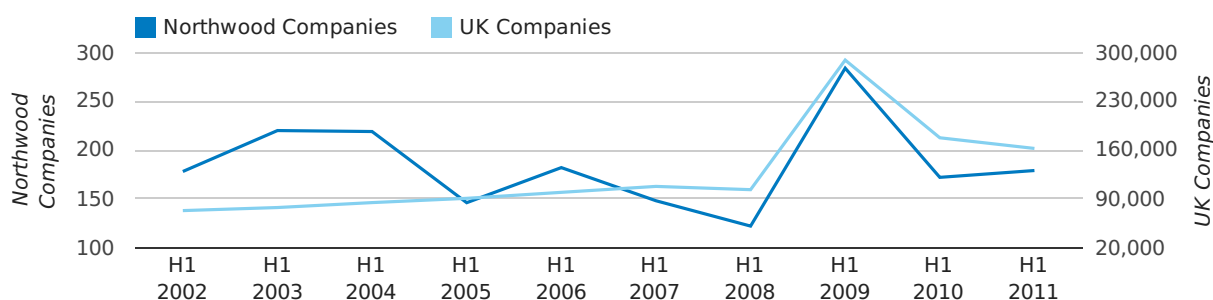
Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 179 companies were dissolved in Northwood. This figure is 4.1% higher than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Northwood occurred in 2009 when a total of 284 were closed.

HALF YEAR (JAN-JUN)	NORTHWOOD	UK
2011	179	162,310
2010	172	177,631
% CHANGE	4.1%	-8.6%
RECORD YEAR	2009 (284)	2009 (289,236)

dissolved companies by half year



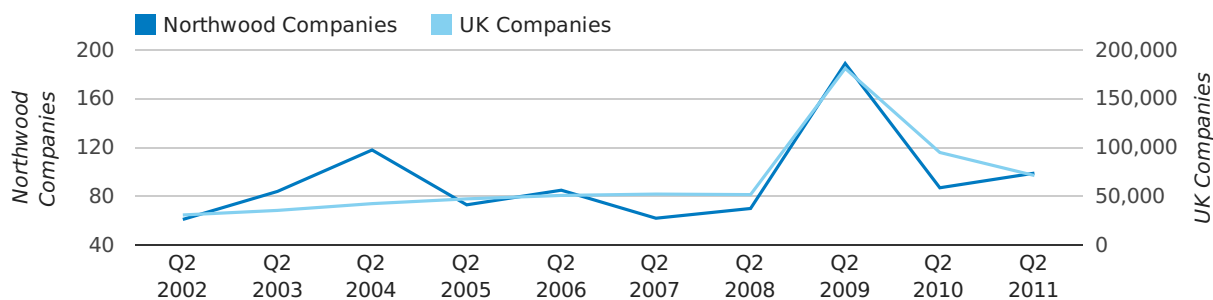
Quarterly Data (Q2 Apr-Jun 2011)

A total of 99 companies were dissolved in Northwood during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 13.8% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

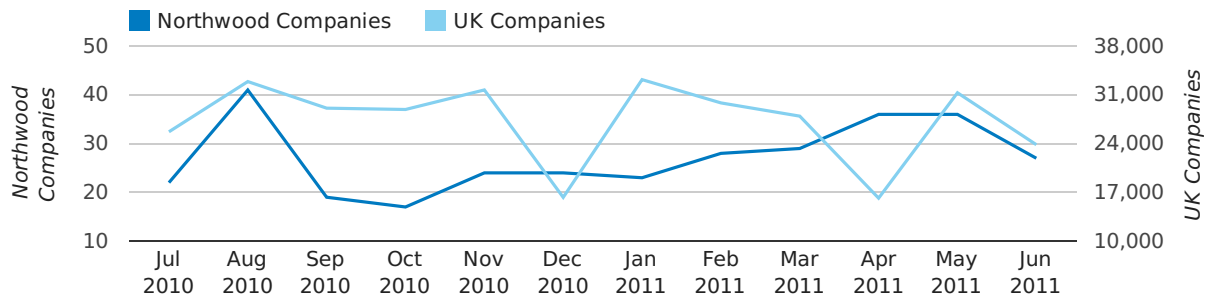
SECOND QUARTER (APR 2011 - JUN 2011)	NORTHWOOD	UK
2011	99	71,324
2010	87	94,954
% CHANGE	13.8%	-24.9%
RECORD YEAR	2009 (189)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2011)

dissolved companies by month



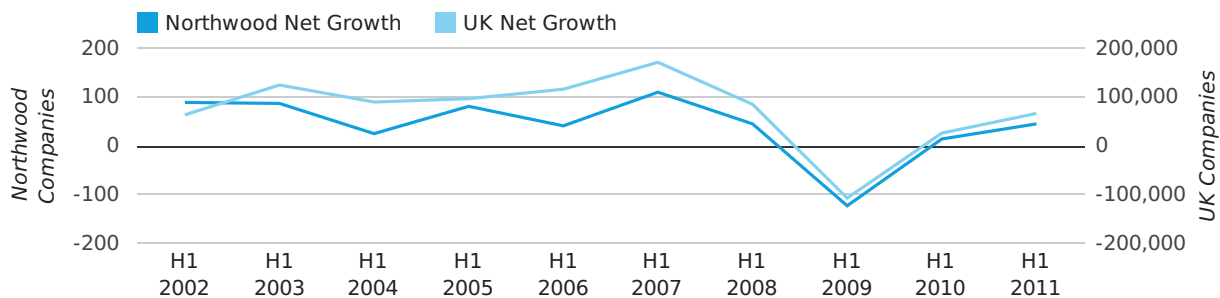
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	36	36	27
CLOSED COMPANIES IN 2010	19	36	32
% CHANGE	89.5%	0.0%	-16%
RECORD YEAR	2009 (78)	2009 (71)	1997 (58)

Half Year Data (Jan-Jun 2011)

In the first half of 2011 the company register for Northwood increased by 45 companies. This figure is 221.4% higher than last year, which compares well to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	NORTHWOOD	UK
2011	45	66,425
2010	14	26,118
% CHANGE	221.4%	154.3%
RECORD YEAR	1996 (181)	2007 (171,296)

net growth by half year



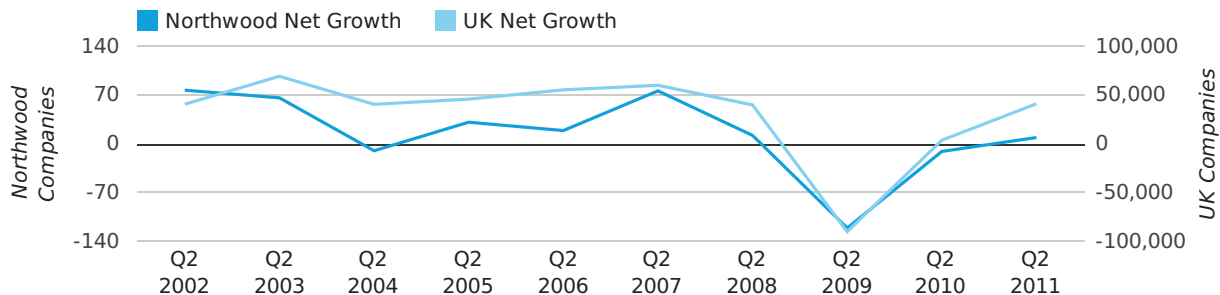
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Northwood during the second quarter of 2011 (Apr 2011 - Jun 2011) was 9 companies.

This represents an increase of 181.8% on the same period last year.

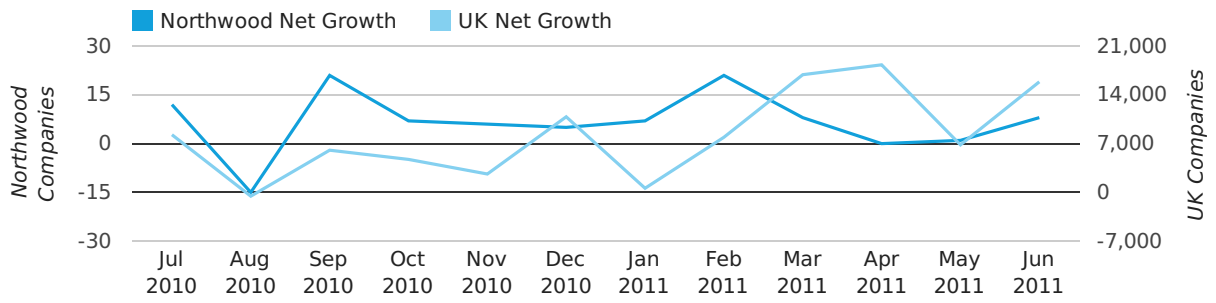
SECOND QUARTER (APR 2011 - JUN 2011)	NORTHWOOD	UK
2011	9	41,020
2010	-11	3,658
% CHANGE	-181.8%	1,021.4%
RECORD YEAR	2000 (106)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2011)

net growth by month



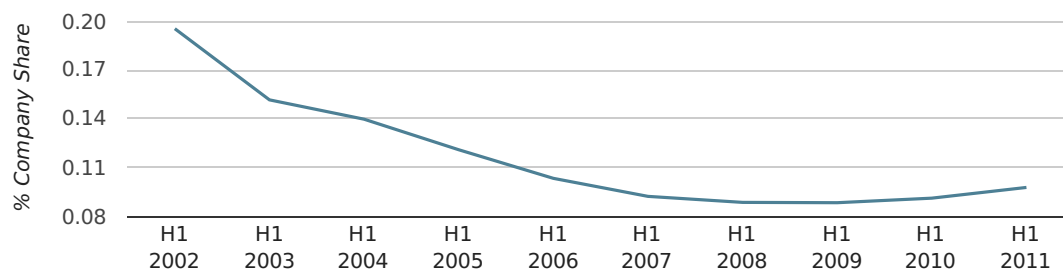
	APRIL	MAY	JUNE
NET GROWTH IN 2011	0	1	8
NET GROWTH IN 2010	9	-16	-4
% CHANGE	-100.0%	-106.3%	-300.0%
RECORD YEAR	2000 (48)	1996 (52)	2007 (32)

Half Year Data (Jan-Jun 2011)

In the first half of 2011 Northwood formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JAN-JUN)	NORTHWOOD
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1996 (0.3%)

company share by half year

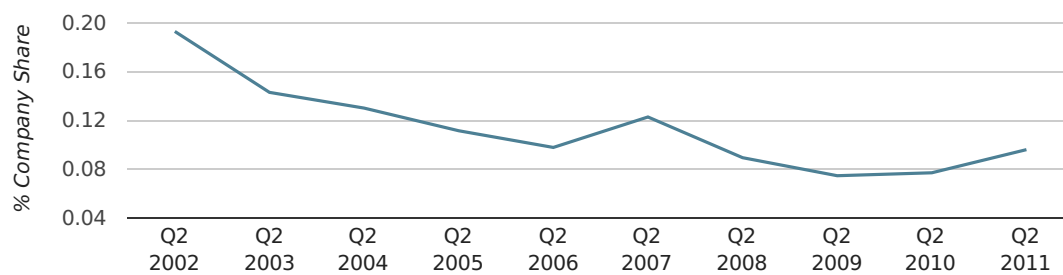


Quarterly Data (Q2 Apr-Jun 2011)

In the second quarter of 2011, Northwood formed 0.1% of all UK companies.

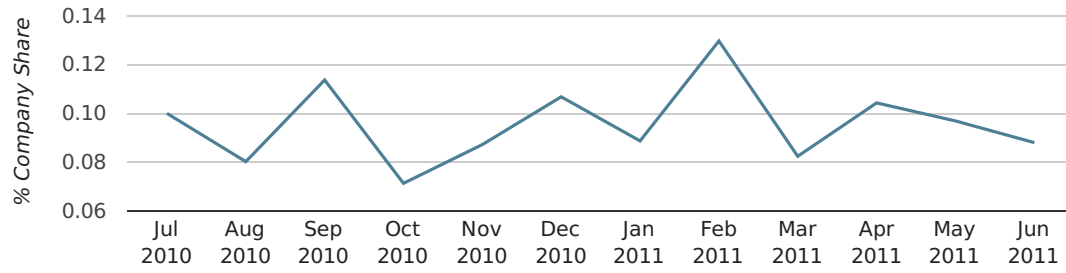
SECOND QUARTER (APR 2011 - JUN 2011)	NORTHWOOD
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	2000 (0.3%)

company share by quarter



Monthly Data (Apr, May & Jun 2011)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	24.4%	45.6%	10.8%
RECORD YEAR	2000 (0.2%)	1996 (0.4%)	2000 (0.4%)

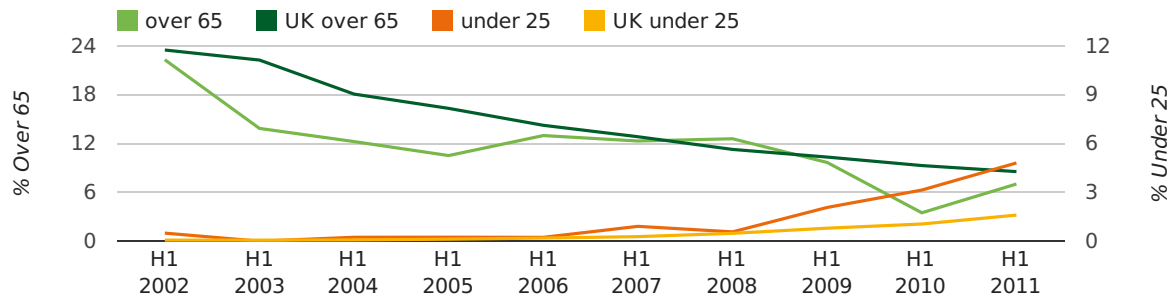
Half Year Data (Jan-Jun 2011)

The average age of a director in the first half of 2011 was 44.9.

The percentage of directors under the age of 25 was 4.8% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 7.0% compared to the UK figure of 4.3%.

director age by half year



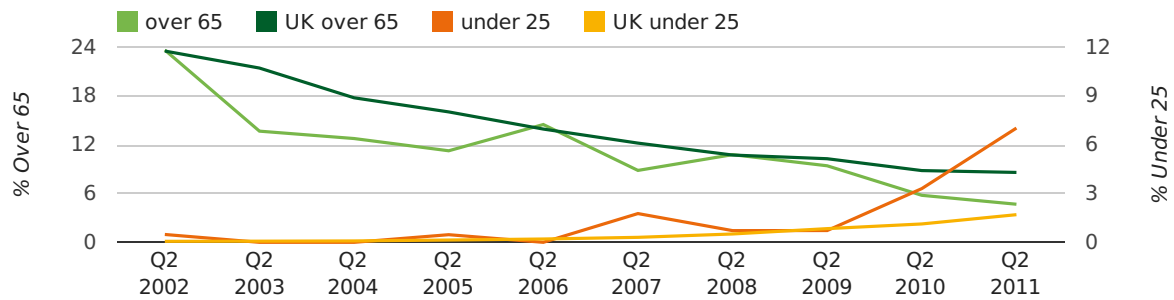
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 43.9.

The percentage of directors under the age of 25 was 7.0% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 4.7% compared to the UK figure of 4.3%.

director age by quarter

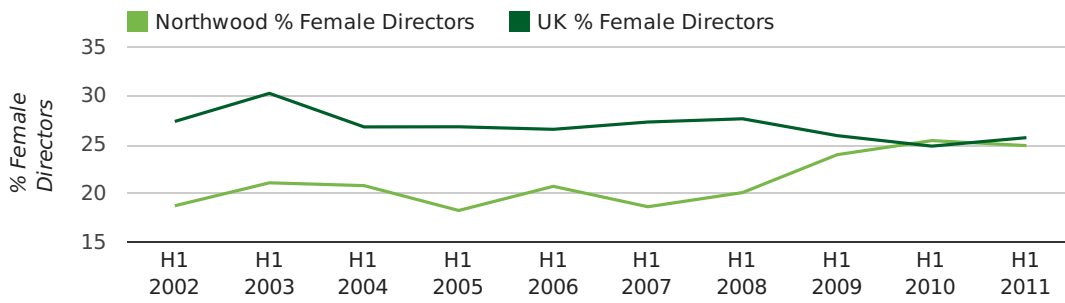


Half Year Data (Jan-Jun 2011)

The record first half year for female directors in Northwood was 1857 when 40.0% of all directors were female.

24.9% of all director appointments in Northwood in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

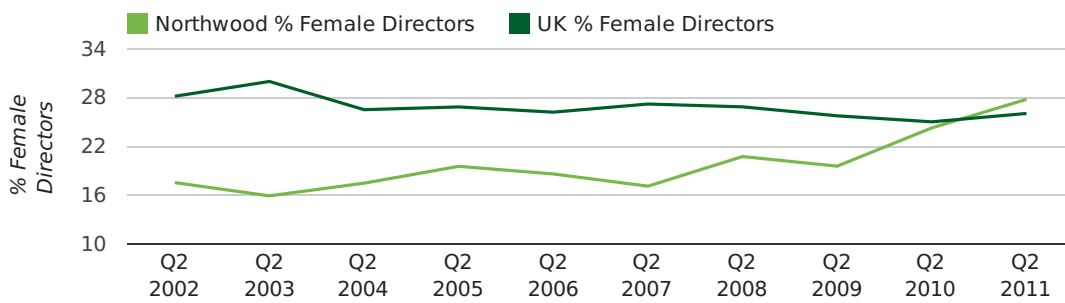


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Northwood was in 1866 when 66.7% of all directors were female.

27.8% of all director appointments in Northwood in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.60%	CONSULTING	5.09%
CONSULTANCY	1.16%	MANAGEMENT	4.86%
M	1.02%	CONSULTANCY	3.17%
LONDON	1.02%	PROPERTY	2.43%
TRADE	0.87%	TRADING	2.05%
CONSULTANTS	0.87%	DESIGN	1.94%
CONSULTING	0.87%	ASSOCIATES	1.92%
PROPERTIES	0.87%	BUSINESS	1.87%
R	0.87%	CONSTRUCTION	1.77%
DESIGN	0.73%	CONSULTANTS	1.76%
J	0.73%	MEDIA	1.73%
CONSTRUCTION	0.73%	ENGINEERING	1.67%
G	0.73%	LONDON	1.60%
ENGINEERING	0.58%	GLOBAL	1.46%
CARE	0.58%	J	1.44%
D	0.58%	CARE	1.44%
MEDIA	0.58%	INVESTMENTS	1.42%
N	0.58%	IT	1.39%
DEVELOPMENTS	0.58%	BUILDING	1.32%
INVESTMENTS	0.44%	PROPERTIES	1.31%
ASSOCIATES	0.44%	ELECTRICAL	1.30%
THOMAS	0.44%	M	1.27%
TECHNOLOGIES	0.44%	S	1.23%
TRADING	0.44%	ENTERPRISES	1.20%
S	0.44%	SYSTEMS	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	144	202,072
7487 - Other business activities	53	60,758
99999 - Dormant Company	31	18,918
70229 - Management consultancy activities other than financial management	29	16,419
7260 - Other computer related activities	15	7,849
9999 - Dormant Company	15	20,111
7414 - Business & management consultancy	15	13,053
62020 - Information technology consultancy activities	12	10,545
82990 - Other business support service activities not elsewhere classified	12	30,647
7499 - Non-trading company	9	10,955
5530 - Restaurants	9	5,086
98000 - Residents property management	8	2,888
74909 - Other professional, scientific and technical activities not elsewhere classified	7	7,835
62090 - Other information technology service activities	7	7,095
9305 - Other service activities	7	9,063
7222 - Other software consultancy and supply	7	7,143
93199 - Other sports activities	5	1,558
86900 - Other human health activities	5	4,154
7412 - Accounting, auditing; tax consult	5	2,422
96090 - Other service activities not elsewhere classified	5	10,322