Northwood

q1 2012 business confidence report



contents

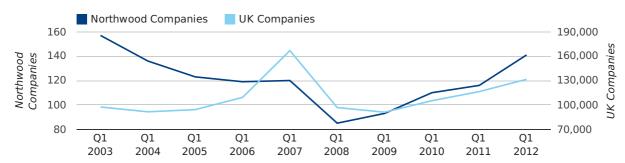
new company registrations	
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A total of 141 companies were registered in Northwood during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 21.6% versus the same period last year (Q1 2011). This figure compares well to the UK as a whole, which saw an increase of 13.0% against the same period last year.

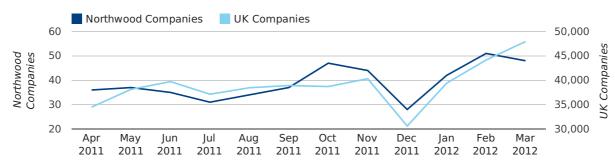
FIRST QUARTER (JAN 2012 - MAR 2012)	NORTHWOOD	UK
2012	141	131,491
2011	116	116,391
% CHANGE	21.6%	13.0%
RECORD YEAR	2000 (157)	2007 (166,814)

new companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

new companies by month



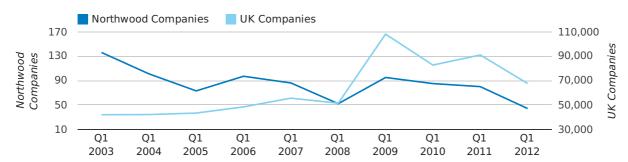
	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2012	42	51	48
NEW COMPANIES IN 2011	30	49	37
% CHANGE	40.0%	4.1%	29.7%
RECORD YEAR	2003 (51)	2003 (53)	2000 (72)

A total of 44 companies were dissolved in Northwood during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is a decrease of 45.0% versus the same period last year (Q1 2011). This figure compares well to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	NORTHWOOD	UK
2012	44	67,576
2011	80	90,986
% CHANGE	-45.0%	-25.7%
RECORD YEAR	2000 (157)	2009 (108,060)

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

dissolved companies by month



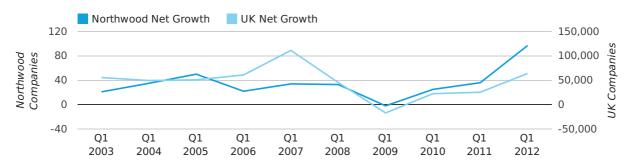
	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2012	15	15	14
CLOSED COMPANIES IN 2011	23	28	29
% CHANGE	-34.8%	-46.4%	-52%
RECORD YEAR	2003 (55)	2003 (52)	2000 (100)

Net company growth for Northwood during the first quarter of 2012 (Jan 2012 - Mar 2012) was 97 companies.

This represents an increase of 169.4% on the same period last year.

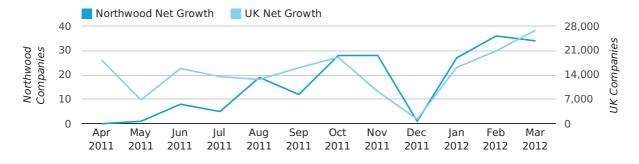
FIRST QUARTER (JAN 2012 - MAR 2012)	NORTHWOOD	UK
2012	97	63,915
2011	36	25,405
% CHANGE	169.4%	151.6%
RECORD YEAR	1997 (103)	2007 (111,282)

net growth by quarter



Monthly Data (Jan, Feb & Mar 2012)

net growth by month

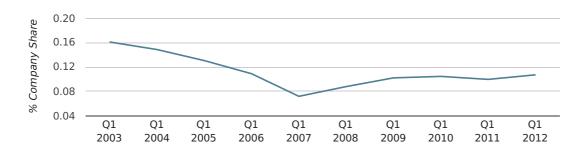


	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2012	27	36	34
NET GROWTH IN 2011	7	21	8
% CHANGE	285.7%	71.4%	325.0%
RECORD YEAR	1997 (29)	1997 (41)	1996 (47)

In the first quarter of 2012, Northwood formed 0.1% of all UK companies.

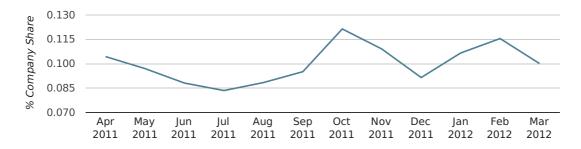
FIRST QUARTER (JAN 2012 - MAR 2012)	NORTHWOOD
2012	0.1%
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
RECORD YEAR (SINCE 1960)	1996 (0.3%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2012)

company share by month



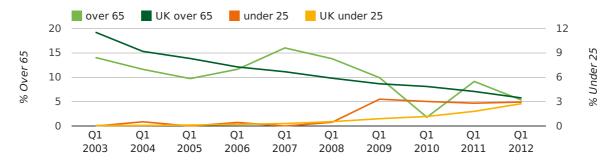
	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2012	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
% CHANGE	20.0%	-11.0%	21.3%
RECORD YEAR	1999 (0.3%)	1967 (0.6%)	1996 (0.3%)

The average age of a director in the first quarter of 2012 was 45.2.

The percentage of directors under the age of 25 was 3.0% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 5.3% compared to the UK figure of 3.5%.

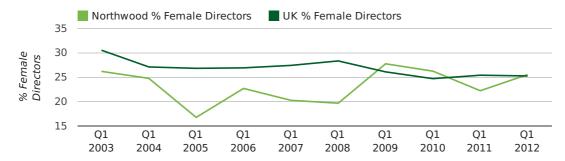
director age by quarter



The record first quarter for female directors in Northwood was in 1861 when 40.0% of all directors were female.

25.5% of all director appointments in Northwood in the first quarter of 2012 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



naming trends $\operatorname{duport} \omega$

Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	2.99%	CONSULTING	5.07%
CONSULTING	2.04%	MANAGEMENT	4.74%
LONDON	1.49%	CONSULTANCY	3.30%
BUSINESS	1.36%	PROPERTY	2.37%
CONSULTANTS	0.95%	TRADING	2.07%
PROPERTY	0.81%	DESIGN	1.93%
TRADING	0.81%	ENGINEERING	1.86%
М	0.68%	ASSOCIATES	1.84%
NORTHWOOD	0.68%	CONSULTANTS	1.79%
G	0.68%	BUSINESS	1.73%
CONSULTANCY	0.68%	MEDIA	1.72%
IT	0.68%	CONSTRUCTION	1.72%
CARE	0.68%	LONDON	1.66%
2	0.54%	J	1.54%
CAPITAL	0.54%	INVESTMENTS	1.51%
HOUSE	0.54%	GLOBAL	1.50%
PROPERTIES	0.54%	IT	1.40%
INTERNATIONAL	0.54%	CARE	1.34%
FINANCIAL	0.54%	PROPERTIES	1.31%
INVESTMENTS	0.54%	ELECTRICAL	1.27%
PARTNERSHIP	0.54%	М	1.27%
C	0.54%	BUILDING	1.24%
LOUNGE	0.41%	ENERGY	1.20%
ASTRAL	0.41%	S	1.20%
ENTERPRISE	0.41%	ENTERPRISES	1.19%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	157	216,665
7487 - Other business activities	51	52,735
99999 - Dormant Company	37	25,084
70229 - Management consultancy activities other than financial management	31	19,704
9999 - Dormant Company	18	18,617
82990 - Other business support service activities not elsewhere classified	18	35,233
62020 - Information technology consultancy activities	14	14,303
96090 - Other service activities not elsewhere classified	13	13,637
7260 - Other computer related activities	11	7,154
7414 - Business & management consultancy	11	12,113
62090 - Other information technology service activities	10	8,145
74909 - Other professional, scientific and technical activities not elsewhere classified	9	9,892
7222 - Other software consultancy and supply	8	6,934
74990 - Non-trading company	8	9,729
4521 - General construction & civil engineering	8	5,169
9305 - Other service activities	7	8,818
5530 - Restaurants	7	4,633
43390 - Other building completion and finishing	6	3,228
68100 - Buying and selling of own real estate	6	3,072
98000 - Residents property management	6	3,050