

Northwood

2012 half year business confidence report



contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

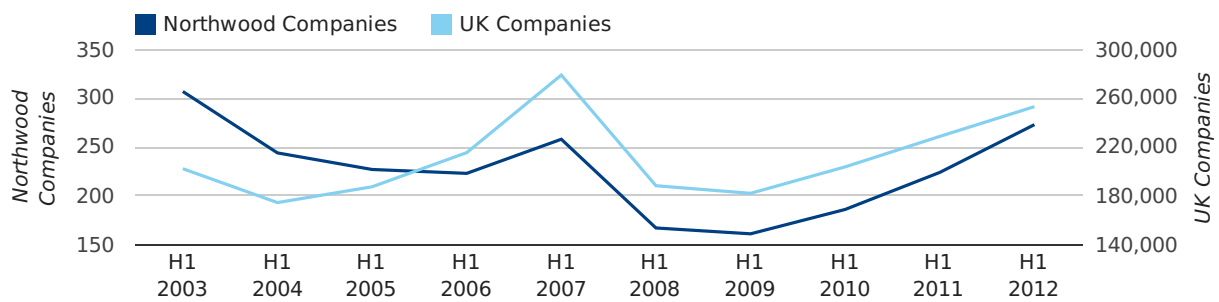
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 273 companies were formed in Northwood. This figure is 21.9% higher than last year, which compares well to the UK wide figure of 10.7%.

The highest total for a first half year in Northwood occurred in 2000 when a total of 336 were formed.

HALF YEAR (JAN-JUN)	NORTHWOOD	UK
2012	273	253,150
2011	224	228,735
% CHANGE	21.9%	10.7%
RECORD YEAR	2000 (336)	2007 (279,097)

new companies by half year



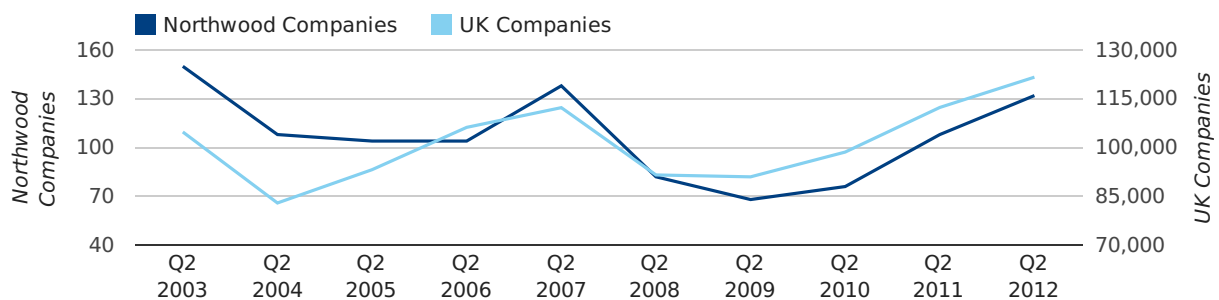
Quarterly Data (Q2 Apr-Jun 2012)

A total of 132 companies were registered in Northwood during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 22.2% versus the same period last year (Q2 2011). This figure compares well to the UK as a whole, which saw an increase of 8.3% against the same period last year.

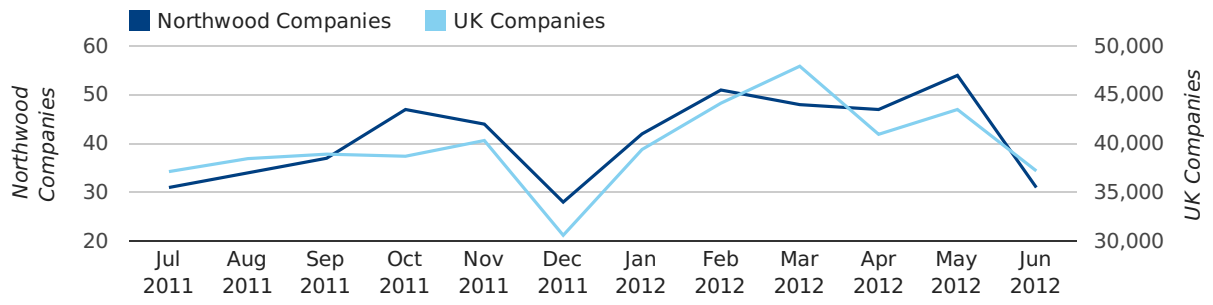
SECOND QUARTER (APR 2012 - JUN 2012)	NORTHWOOD	UK
2012	132	121,659
2011	108	112,344
% CHANGE	22.2%	8.3%
RECORD YEAR	2000 (179)	2012 (121,659)

new companies by quarter



Monthly Data (Apr, May & Jun 2012)

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2012	47	54	31
NEW COMPANIES IN 2011	36	37	35
% CHANGE	30.6%	45.9%	-11.4%
RECORD YEAR	2003 (56)	2002 (62)	2000 (79)

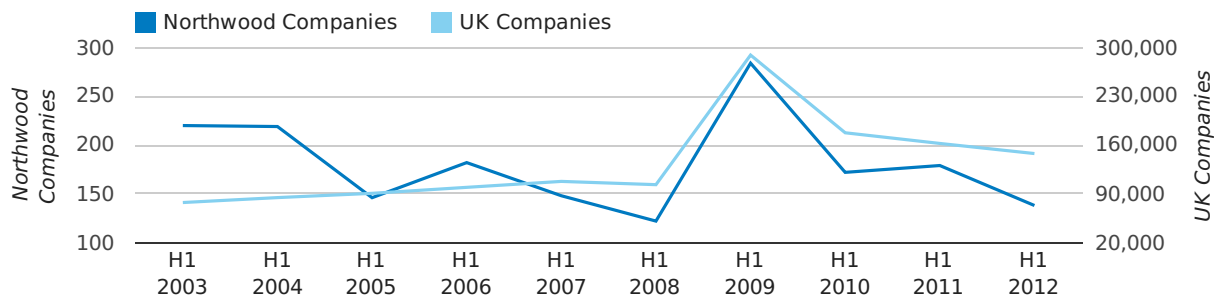
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 138 companies were dissolved in Northwood. This figure is 22.9% lower than last year, which compares well to the UK wide change of -8.9%.

The highest total for a first half year in Northwood occurred in 2009 when a total of 284 were closed.

HALF YEAR (JAN-JUN)	NORTHWOOD	UK
2012	138	147,793
2011	179	162,310
% CHANGE	-22.9%	-8.9%
RECORD YEAR	2009 (284)	2009 (289,236)

dissolved companies by half year



Quarterly Data (Q2 Apr-Jun 2012)

A total of 94 companies were dissolved in Northwood during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is a decrease of 5.1% versus the same period last year (Q2 2011). This figure compares well to the UK as a whole, which saw an increase of 12.5% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	NORTHWOOD	UK
2012	94	80,217
2011	99	71,324
% CHANGE	-5.1%	12.5%
RECORD YEAR	2009 (189)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2012)

dissolved companies by month



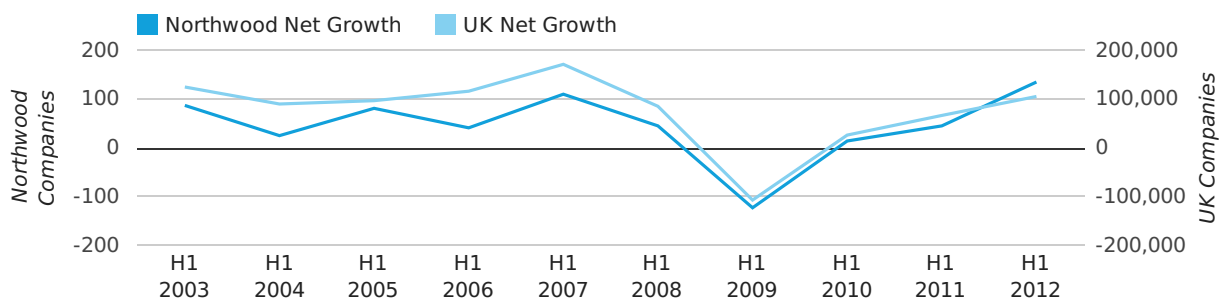
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2012	29	33	32
CLOSED COMPANIES IN 2011	36	36	27
% CHANGE	-19.4%	-8.3%	19%
RECORD YEAR	2009 (78)	2009 (71)	1997 (58)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 the company register for Northwood increased by 135 companies. This figure is 200.0% higher than last year, which compares well to a UK increase of 58.6%.

HALF YEAR (JAN-JUN)	NORTHWOOD	UK
2012	135	105,357
2011	45	66,425
% CHANGE	200.0%	58.6%
RECORD YEAR	1996 (181)	2007 (171,296)

net growth by half year



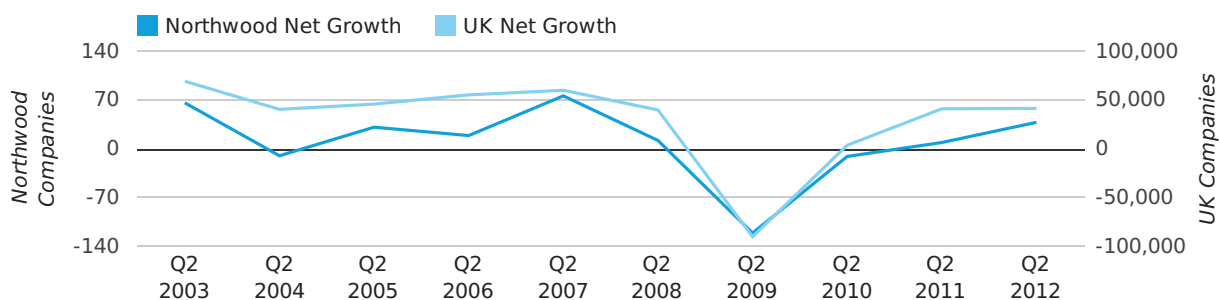
Quarterly Data (Q2 Apr-Jun 2012)

Net company growth for Northwood during the second quarter of 2012 (Apr 2012 - Jun 2012) was 38 companies.

This represents an increase of 322.2% on the same period last year.

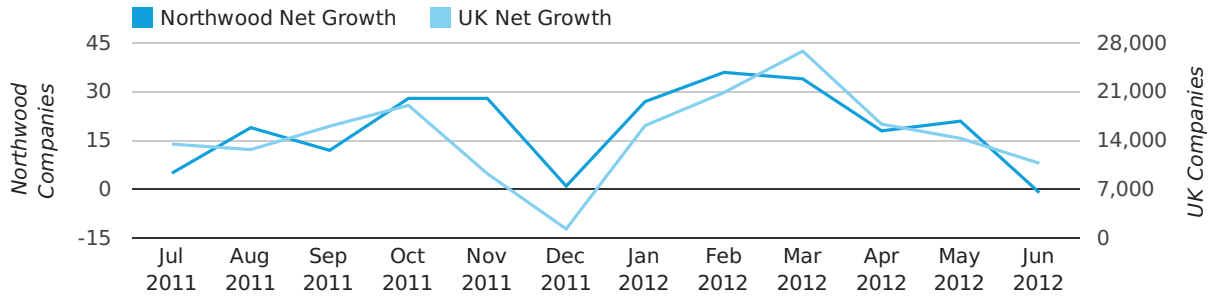
SECOND QUARTER (APR 2012 - JUN 2012)	NORTHWOOD	UK
2012	38	41,442
2011	9	41,020
% CHANGE	322.2%	1.0%
RECORD YEAR	2000 (106)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2012)

net growth by month



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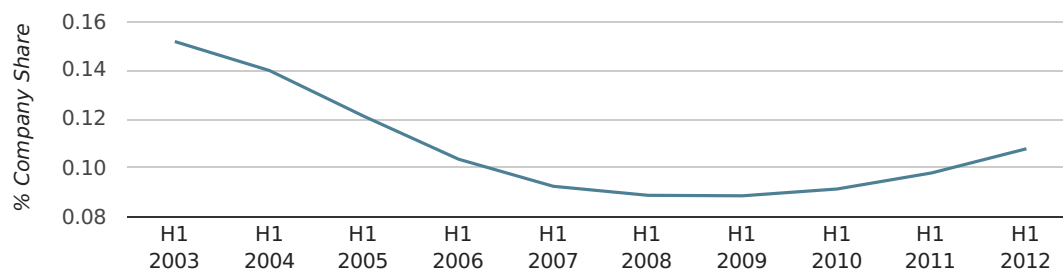
	APRIL	MAY	JUNE
NET GROWTH IN 2012	18	21	-1
NET GROWTH IN 2011	0	1	8
% CHANGE	0.0%	2,000.0%	-112.5%
RECORD YEAR	2000 (48)	1996 (52)	2007 (32)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 Northwood formed 0.1% of all UK companies. This is the same as the 2011 figure of 0.1%.

HALF YEAR (JAN-JUN)	NORTHWOOD
2012	0.1%
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
RECORD YEAR (SINCE 1960)	1996 (0.3%)

company share by half year

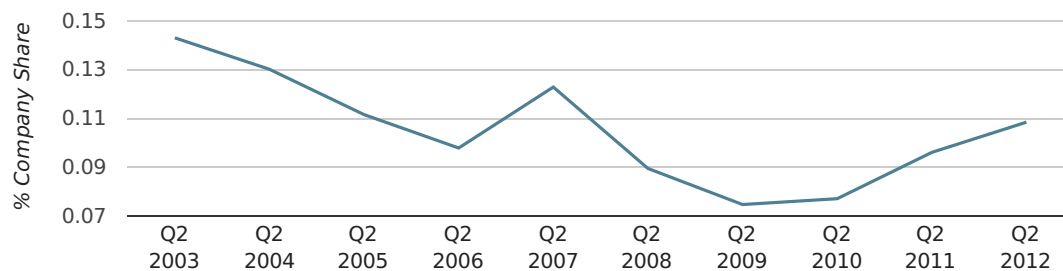


Quarterly Data (Q2 Apr-Jun 2012)

In the second quarter of 2012, Northwood formed 0.1% of all UK companies.

SECOND QUARTER (APR 2012 - JUN 2012)	NORTHWOOD
2012	0.1%
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
RECORD YEAR (SINCE 1960)	2000 (0.3%)

company share by quarter



Monthly Data (Apr, May & Jun 2012)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2012	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
% CHANGE	10.0%	27.9%	-5.4%
RECORD YEAR	2000 (0.2%)	1996 (0.4%)	2000 (0.4%)

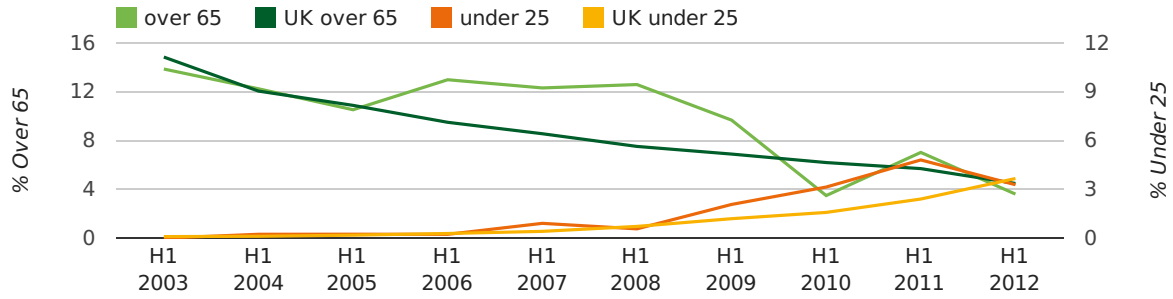
Half Year Data (Jan-Jun 2012)

The average age of a director in the first half of 2012 was 44.7.

The percentage of directors under the age of 25 was 3.3% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 3.6% compared to the UK figure of 3.4%.

director age by half year



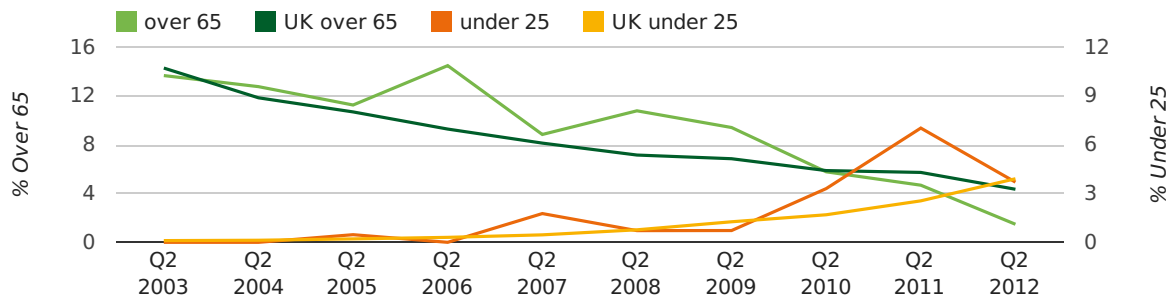
Quarterly Data (Q2 Apr-Jun 2012)

The average age of a director in the second quarter of 2012 was 44.2.

The percentage of directors under the age of 25 was 3.7% compared to the UK figure of 5.2%.

The percentage of directors over the age of 65 was 1.5% compared to the UK figure of 3.3%.

director age by quarter

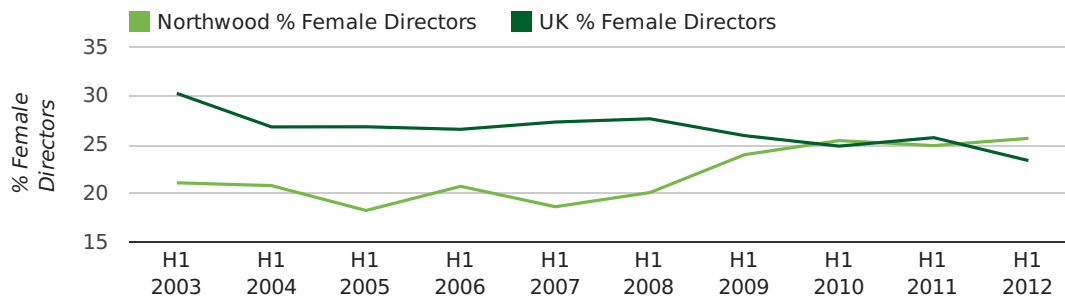


Half Year Data (Jan-Jun 2012)

The record first half year for female directors in Northwood was 1861 when 40.0% of all directors were female.

25.7% of all director appointments in Northwood in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year

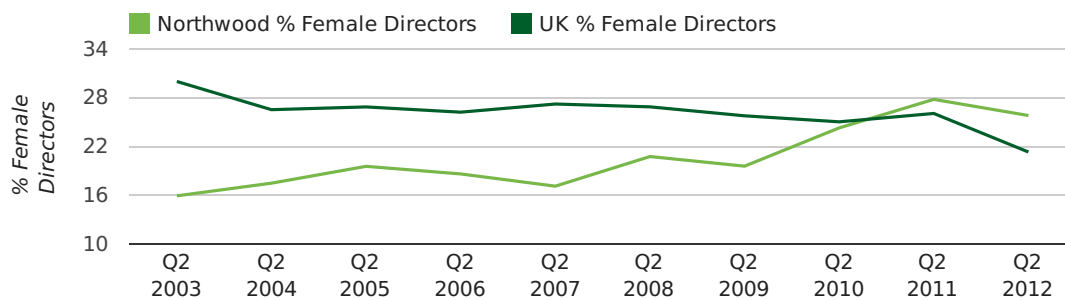


Quarterly Data (Q2 Apr-Jun 2012)

The record second quarter for female directors in Northwood was in 1866 when 66.7% of all directors were female.

25.8% of all director appointments in Northwood in the second quarter of 2012 were female. This compares to a UK average of 21.3% for the same period.

director gender by quarter



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	2.34%	CONSULTING	5.07%
CONSULTING	2.21%	MANAGEMENT	4.74%
LONDON	1.30%	CONSULTANCY	3.28%
CONSULTANTS	1.17%	PROPERTY	2.35%
BUSINESS	1.04%	TRADING	2.10%
PROPERTY	0.91%	DESIGN	1.89%
TRADING	0.78%	ENGINEERING	1.87%
CONSULTANCY	0.78%	ASSOCIATES	1.82%
ASSOCIATES	0.65%	CONSULTANTS	1.78%
2	0.65%	CONSTRUCTION	1.71%
INVESTMENTS	0.65%	BUSINESS	1.70%
CARE	0.65%	MEDIA	1.69%
NORTHWOOD	0.65%	LONDON	1.68%
HEALTH	0.52%	J	1.57%
INTERNATIONAL	0.52%	GLOBAL	1.51%
PARTNERSHIP	0.52%	INVESTMENTS	1.48%
FINANCIAL	0.52%	IT	1.42%
CAPITAL	0.52%	CARE	1.31%
ROAD	0.52%	PROPERTIES	1.31%
DISTRIBUTION	0.52%	M	1.26%
J	0.52%	ELECTRICAL	1.23%
C	0.52%	BUILDING	1.23%
MEDICAL	0.52%	SECURITY	1.19%
IT	0.52%	S	1.18%
SPECIALIST	0.39%	ENTERPRISES	1.17%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	193	244,457
7487 - Other business activities	51	47,029
99999 - Dormant Company	36	26,088
70229 - Management consultancy activities other than financial management	32	20,390
62020 - Information technology consultancy activities	23	15,280
82990 - Other business support service activities not elsewhere classified	21	35,447
96090 - Other service activities not elsewhere classified	18	14,220
9999 - Dormant Company	16	16,469
7414 - Business & management consultancy	11	10,978
62090 - Other information technology service activities	10	8,258
7260 - Other computer related activities	9	6,456
7222 - Other software consultancy and supply	8	6,356
74909 - Other professional, scientific and technical activities not elsewhere classified	8	10,271
69201 - Accounting and auditing activities	7	4,295
4521 - General construction & civil engineering	7	4,644
74990 - Non-trading company	7	9,706
68209 - Other letting and operating of own or leased real estate	6	4,535
43390 - Other building completion and finishing	6	3,241
68100 - Buying and selling of own real estate	6	3,143
41202 - Construction of domestic buildings	5	3,185