Redditch

2011 annual business confidence report





headlines

- The second half of 2011 saw a new record in company registrations in Redditch when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in Redditch when compared to any previous Q4.
- December 2011 saw a new record in company registrations in Redditch when compared to any previous December.
- November 2011 saw a new record in company registrations in Redditch when compared to any previous November.
- October 2011 saw a new record in company registrations in Redditch when compared to any previous October.

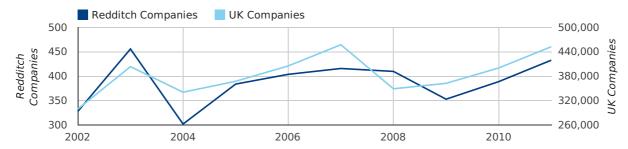
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A total of 433 companies were formed in Redditch in 2011. This total is 11.3% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	REDDITCH	UK
2011	433	452,870
2010	389	400,358
2009	353	362,675
2008	410	349,203
2007	416	457,649
RECORD YEAR	2003 (456)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

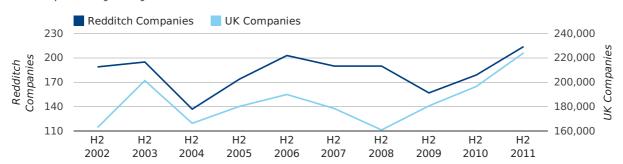
The second half of 2011 saw a new record in company registrations in Redditch when compared to any previous second half year.

In the second half of 2011 a total of 214 companies were formed in Redditch. This figure is 19.6% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Redditch occurred in 2011 when a total of 214 were formed.

HALF YEAR (JUL-DEC)	REDDITCH	UK
2011	214	224,135
2010	179	196,609
% CHANGE	19.6%	14.0%
RECORD YEAR	2011 (214)	2011 (224,135)

new companies by half year



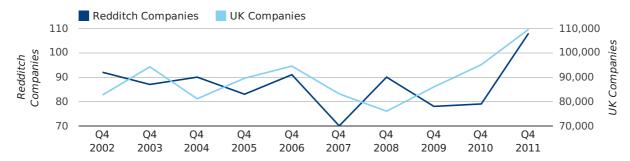
Q4 2011 saw a new record in company registrations in Redditch when compared to any previous Q4.

A total of 108 companies were registered in Redditch during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 36.7% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	REDDITCH	UK
2011	108	109,623
2010	79	95,117
% CHANGE	36.7%	15.3%
RECORD YEAR	2011 (108)	2011 (109,623)

new companies by quarter



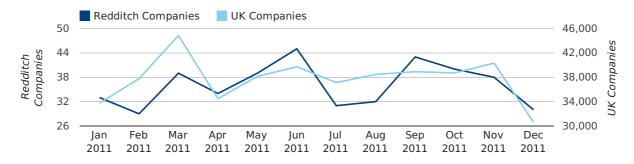
Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company registrations in Redditch when compared to any previous December.

November 2011 saw a new record in company registrations in Redditch when compared to any previous November.

October 2011 saw a new record in company registrations in Redditch when compared to any previous October.

new companies by month

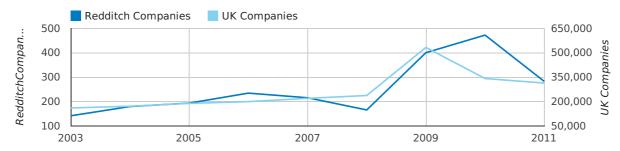


	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	40	38	30
NEW COMPANIES IN 2010	24	32	23
% CHANGE	66.7%	18.8%	30.4%
RECORD YEAR	2011 (40)	2011 (38)	2011 (30)

A total of 283 companies were dissolved in Redditch in 2011. This total is 40.2% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	REDDITCH	UK
2011	283	314,523
2010	473	342,232
2009	401	533,773
2008	166	237,901
2007	216	220,295
RECORD YEAR	2010 (473)	2009 (533,773)

dissolved companies by year



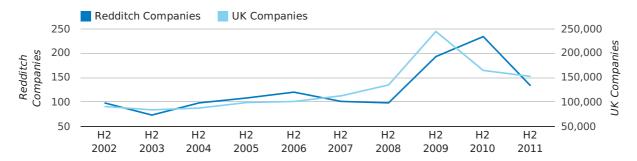
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 133 companies were dissolved in Redditch. This figure is 43.2% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Redditch occurred in 2010 when a total of 234 were closed.

HALF YEAR (JUL-DEC)	REDDITCH	UK
2011	133	152,213
2010	234	164,601
% CHANGE	-43.2%	-7.5%
RECORD YEAR	2010 (234)	2009 (244,537)

dissolved companies by half year

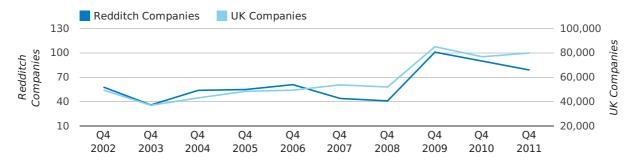


A total of 79 companies were dissolved in Redditch during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 12.2% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

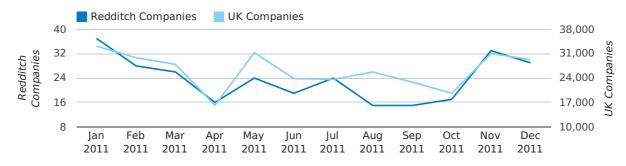
FOURTH QUARTER (OCT 2011 - DEC 2011)	REDDITCH	UK
2011	79	79,983
2010	90	76,896
% CHANGE	-12.2%	4.0%
RECORD YEAR	2009 (101)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	17	33	29
CLOSED COMPANIES IN 2010	28	40	22
% CHANGE	-39.3%	-17.5%	32%
RECORD YEAR	2010 (28)	2009 (43)	2009 (37)

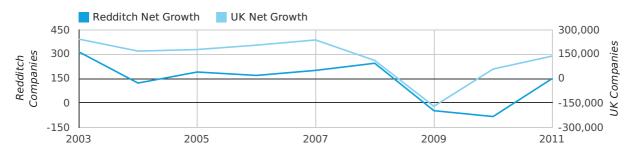
A total of 150 companies were added to the company register for Redditch in 2011. This number represents growth of 38.6% which compares favourably to the UK figure of 34.6%.

This number is 234 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Redditch company register grew by 314 companies.

YEAR	REDDITCH	UK
2011	150	138,347
2010	-84	58,126
2009	-48	-171,098
2008	244	111,302
2007	200	237,354
RECORD YEAR	2003 (314)	2003 (242,543)

net growth by year

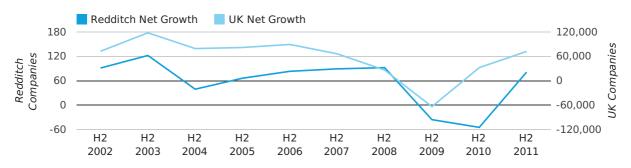


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Redditch increased by 81 companies. This figure is 247.3% lower than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	REDDITCH	UK
2011	81	71,922
2010	-55	32,008
% CHANGE	-247.3%	124.7%
RECORD YEAR	2003 (122)	2003 (117,772)

net growth by half year

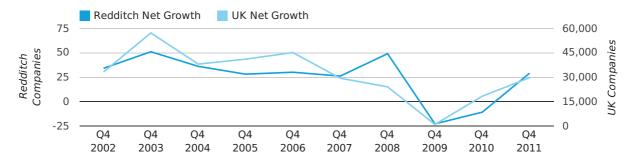


Net company growth for Redditch during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 29 companies.

This represents an increase of 363.6% on the same period last year.

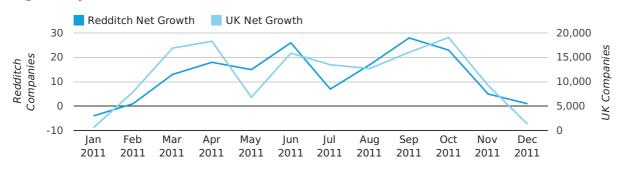
FOURTH QUARTER (OCT 2011 - DEC 2011)	REDDITCH	UK
2011	29	29,640
2010	-11	18,221
% CHANGE	-363.6%	62.7%
RECORD YEAR	2003 (51)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month

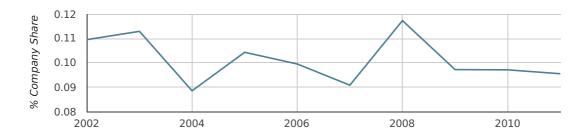


	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	23	5	1
NET GROWTH IN 2010	-4	-8	1
% CHANGE	-675.0%	-162.5%	0.0%
RECORD YEAR	2008 (34)	1997 (16)	2002 (16)

In 2011 Redditch formed 0.1% of all UK companies. This is no change on 2010 when Redditch was responsible for 0.1% of all UK companies.

YEAR	REDDITCH
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1975 (0.2%)

company share by year

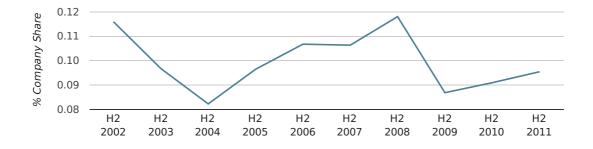


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Redditch formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	REDDITCH
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1961 (0.2%)

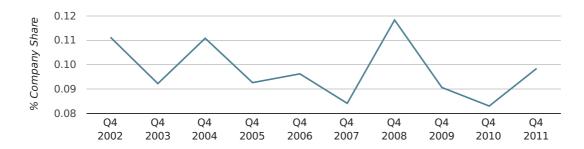
company share by half year



In the fourth quarter of 2011, Redditch formed 0.1% of all UK companies.

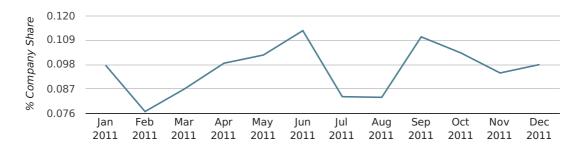
FOURTH QUARTER (OCT 2011 - DEC 2011)	REDDITCH
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1966 (0.3%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



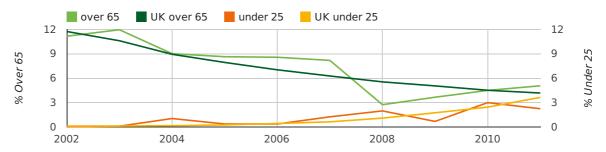
	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	44.7%	1.1%	15.6%
RECORD YEAR	1960 (0.4%)	1966 (0.5%)	1968 (0.4%)

The average age of a director in 2011 was 44.9.

The percentage of directors under the age of 25 was 2.3% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 5.1% compared to the UK figure of 4.2%.

director age by year



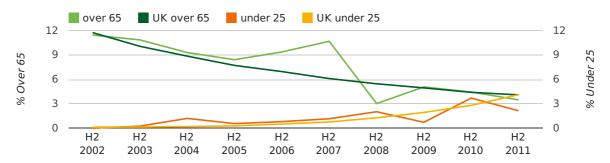
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 44.1.

The percentage of directors under the age of 25 was 2.1% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 3.5% compared to the UK figure of 4.1%.

director age by half year

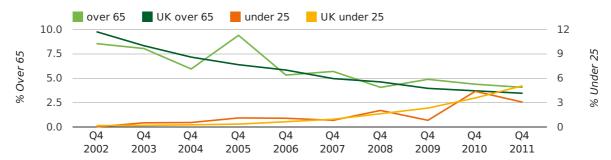


The average age of a director in the fourth quarter of 2011 was 44.1.

The percentage of directors under the age of 25 was 3.0% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 4.1% compared to the UK figure of 4.1%.

director age by quarter



The record year for female directors in Redditch was 1857 when 36.4% of all directors were female.

The percentage of female directors in Redditch in 2011 was 31.3%. The average for the UK during this time was 28.6%

director gender by year



Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Redditch was 1860 when 42.9% of all directors were female.

28.5% of all director appointments in Redditch in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

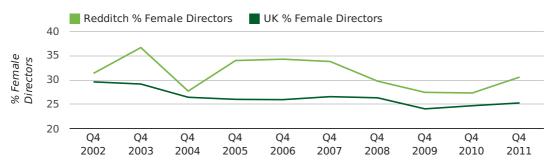


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The record fourth quarter for female directors in Redditch was in 1977 when 31.1% of all directors were female.

30.6% of all director appointments in Redditch in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



naming trends $\operatorname{duport} \omega$

Previous 12 months (Dec 2010-Dec 2011)

 ${\sf Excluding: LIMITED, LTD, \&, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.}\\$

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.28%	CONSULTING	5.07%
BUSINESS	1.15%	MANAGEMENT	4.74%
REDDITCH	1.02%	CONSULTANCY	3.26%
(MIDLANDS)	0.89%	PROPERTY	2.37%
MARKETING	0.89%	TRADING	2.07%
MIDLANDS	0.89%	DESIGN	1.92%
D	0.89%	ASSOCIATES	1.86%
CONSULTING	0.89%	ENGINEERING	1.78%
PROPERTY	0.77%	BUSINESS	1.78%
CAR	0.77%	CONSULTANTS	1.76%
ASSOCIATES	0.77%	CONSTRUCTION	1.73%
ENGINEERING	0.77%	MEDIA	1.71%
TRAINING	0.77%	LONDON	1.63%
TRANSPORT	0.77%	J	1.51%
MAINTENANCE	0.64%	INVESTMENTS	1.48%
Р	0.64%	GLOBAL	1.46%
SALES	0.64%	IT	1.41%
DESIGN	0.64%	CARE	1.39%
HOLDINGS	0.64%	PROPERTIES	1.29%
SOLAR	0.51%	ELECTRICAL	1.29%
ELITE	0.51%	M	1.27%
CATERING	0.51%	BUILDING	1.26%
(REDDITCH)	0.51%	ENERGY	1.25%
CONSTRUCTION	0.51%	S	1.20%
М	0.51%	ENTERPRISES	1.20%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	153	205,525
7487 - Other business activities	68	57,052
82990 - Other business support service activities not elsewhere classified	38	32,483
99999 - Dormant Company	27	21,846
9999 - Dormant Company	19	20,199
74909 - Other professional, scientific and technical activities not elsewhere classified	15	8,671
70229 - Management consultancy activities other than financial management	13	17,765
9305 - Other service activities	12	9,492
96090 - Other service activities not elsewhere classified	11	11,768
62020 - Information technology consultancy activities	11	12,072
74990 - Non-trading company	9	8,929
5540 - Bars	9	2,147
43999 - Other specialised construction activities not elsewhere classified	9	3,342
7499 - Non-trading company	8	9,957
62090 - Other information technology service activities	8	7,493
86900 - Other human health activities	7	4,457
7414 - Business & management consultancy	7	13,034
49410 - Freight transport by road	7	2,392
4521 - General construction & civil engineering	6	5,558
7260 - Other computer related activities	6	7,667