

Rochdale

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Rochdale when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Rochdale when compared to any previous second half year.
- The second half of 2011 was a record second half year for company registrations in Rochdale when compared to any half year in history.
- Q4 2011 saw a new record in company registrations in Rochdale when compared to any previous Q4.
- Q4 2011 was a record quarter for company registrations in Rochdale when compared to any quarter in history.
- December 2011 saw a new record in company registrations in Rochdale when compared to any previous December.
- November 2011 saw a new record in company registrations in Rochdale when compared to any previous November.
- November 2011 was a record month for company registrations in Rochdale when compared to any month in history.
- October 2011 saw a new record in company registrations in Rochdale when compared to any previous October.
- The second half of 2011 saw a new record in net growth in Rochdale when compared to any previous second half year.
- The second half of 2011 was a record second half year for net growth in Rochdale when compared to any half year in history.
- Q4 2011 saw a new record in net growth in Rochdale when compared to any previous Q4.
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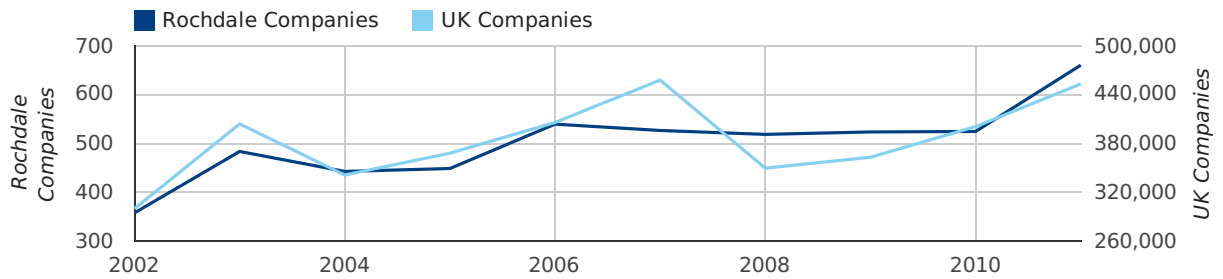
Annual Data (2011)

2011 was a record year for company registrations in Rochdale when compared to any year in history.

A total of 660 companies were formed in Rochdale in 2011. This total is 26.0% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	ROCHDALE	UK
2011	660	452,870
2010	524	400,358
2009	523	362,675
2008	518	349,203
2007	526	457,649
RECORD YEAR	2011 (660)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company registrations in Rochdale when compared to any previous second half year.

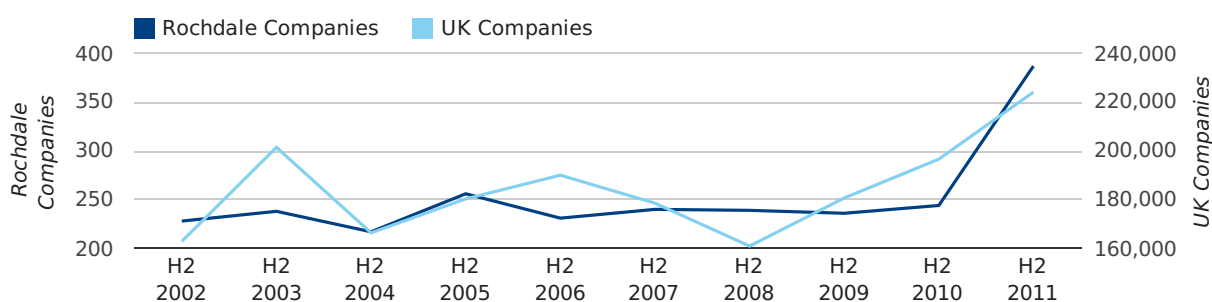
The second half of 2011 was a record second half year for company registrations in Rochdale when compared to any half year in history.

In the second half of 2011 a total of 387 companies were formed in Rochdale. This figure is 58.6% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Rochdale occurred in 2011 when a total of 387 were formed.

HALF YEAR (JUL-DEC)	ROCHDALE	UK
2011	387	224,135
2010	244	196,609
% CHANGE	58.6%	14.0%
RECORD YEAR	2011 (387)	2011 (224,135)

new companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

Q4 2011 saw a new record in company registrations in Rochdale when compared to any previous Q4.

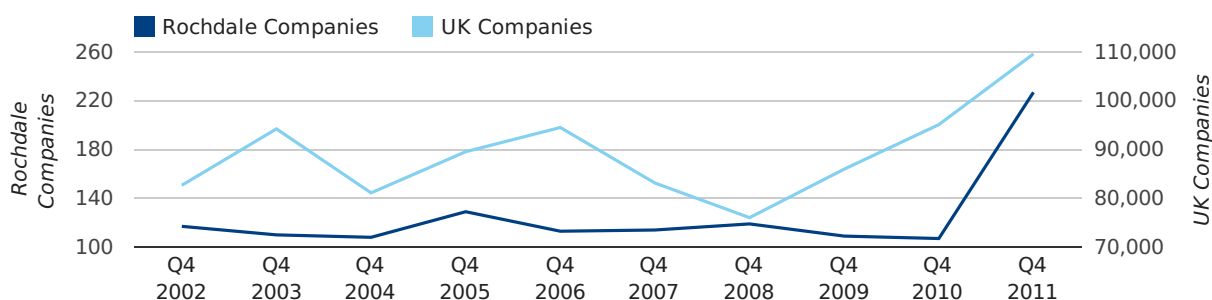
Q4 2011 was a record quarter for company registrations in Rochdale when compared to any quarter in history.

A total of 227 companies were registered in Rochdale during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 112.1% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	ROCHDALE	UK
2011	227	109,623
2010	107	95,117
% CHANGE	112.1%	15.3%
RECORD YEAR	2011 (227)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

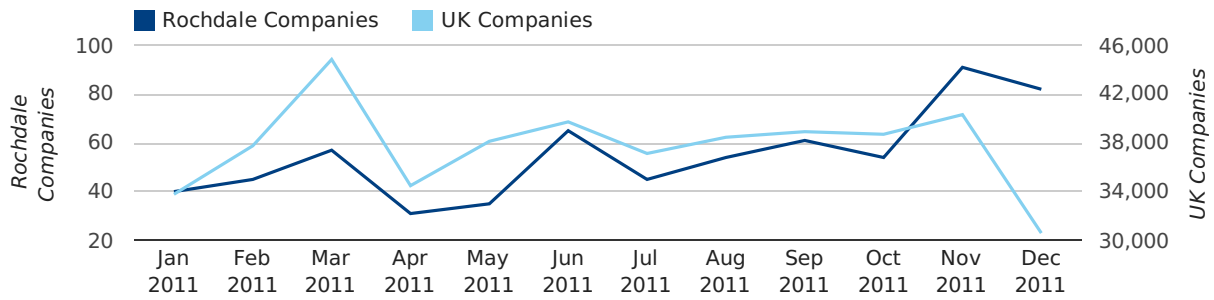
December 2011 saw a new record in company registrations in Rochdale when compared to any previous December.

November 2011 saw a new record in company registrations in Rochdale when compared to any previous November.

November 2011 was a record month for company registrations in Rochdale when compared to any month in history.

October 2011 saw a new record in company registrations in Rochdale when compared to any previous October.

new companies by month



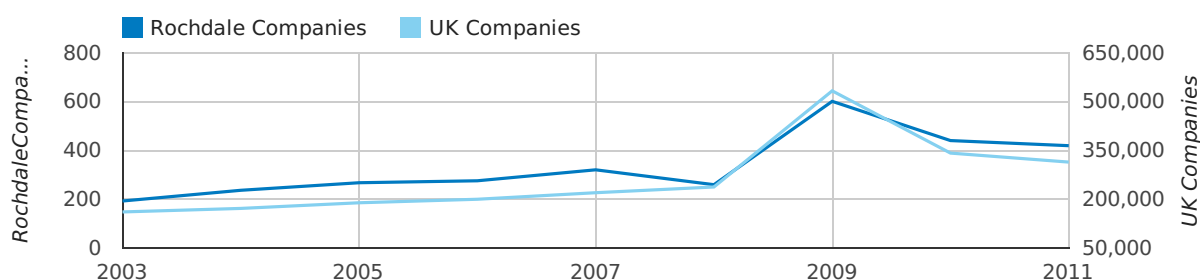
	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	54	91	82
NEW COMPANIES IN 2010	47	40	20
% CHANGE	14.9%	127.5%	310.0%
RECORD YEAR	2011 (54)	2011 (91)	2011 (82)

Annual Data (2011)

A total of 420 companies were dissolved in Rochdale in 2011. This total is 4.8% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	ROCHDALE	UK
2011	420	314,523
2010	441	342,232
2009	602	533,773
2008	260	237,901
2007	321	220,295
RECORD YEAR	2009 (602)	2009 (533,773)

dissolved companies by year



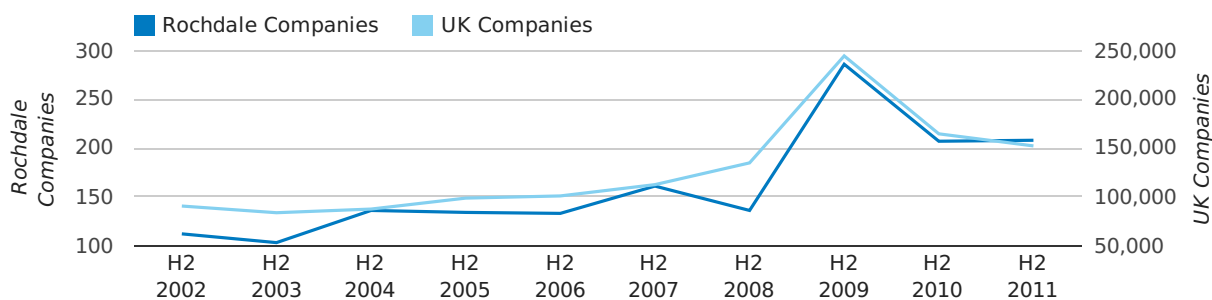
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 208 companies were dissolved in Rochdale. This figure is 0.5% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Rochdale occurred in 2009 when a total of 286 were closed.

HALF YEAR (JUL-DEC)	ROCHDALE	UK
2011	208	152,213
2010	207	164,601
% CHANGE	0.5%	-7.5%
RECORD YEAR	2009 (286)	2009 (244,537)

dissolved companies by half year



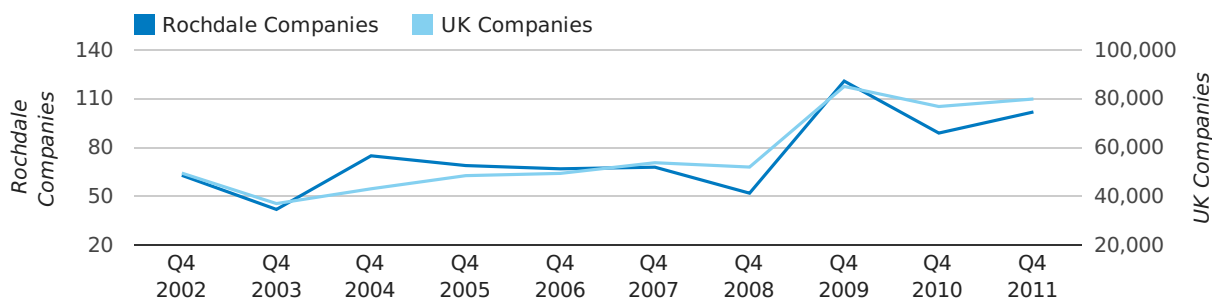
Quarterly Data (Q4 Oct-Dec 2011)

A total of 102 companies were dissolved in Rochdale during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 14.6% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

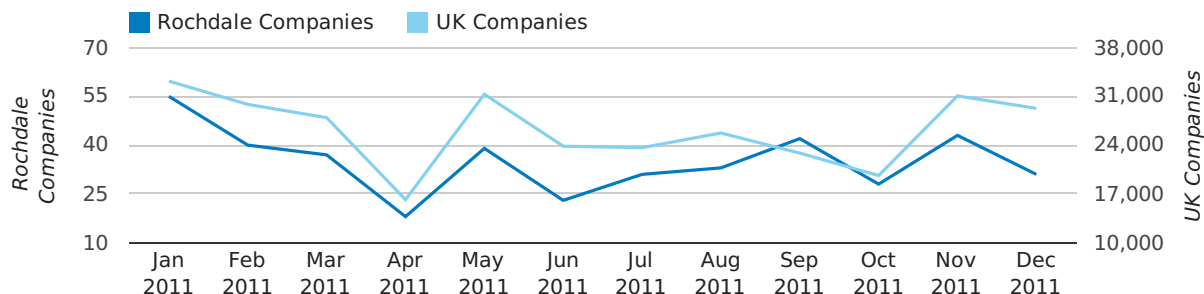
FOURTH QUARTER (OCT 2011 - DEC 2011)	ROCHDALE	UK
2011	102	79,983
2010	89	76,896
% CHANGE	14.6%	4.0%
RECORD YEAR	2009 (121)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	28	43	31
CLOSED COMPANIES IN 2010	30	46	13
% CHANGE	-6.7%	-6.5%	138%
RECORD YEAR	2009 (33)	2009 (47)	2009 (41)

Annual Data (2011)

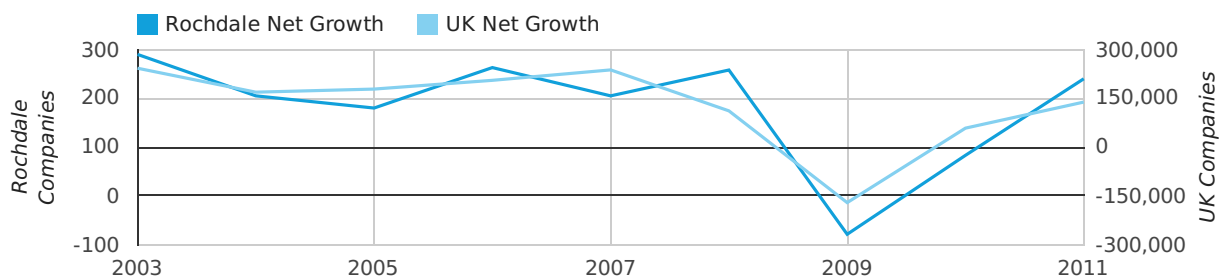
A total of 240 companies were added to the company register for Rochdale in 2011. This number represents growth of 45.8% which compares favourably to the UK figure of 34.6%.

This number is 157 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Rochdale company register grew by 290 companies.

YEAR	ROCHDALE	UK
2011	240	138,347
2010	83	58,126
2009	-79	-171,098
2008	258	111,302
2007	205	237,354
RECORD YEAR	2003 (290)	2003 (242,543)

net growth by year



Half Year Data (Jul-Dec 2011)

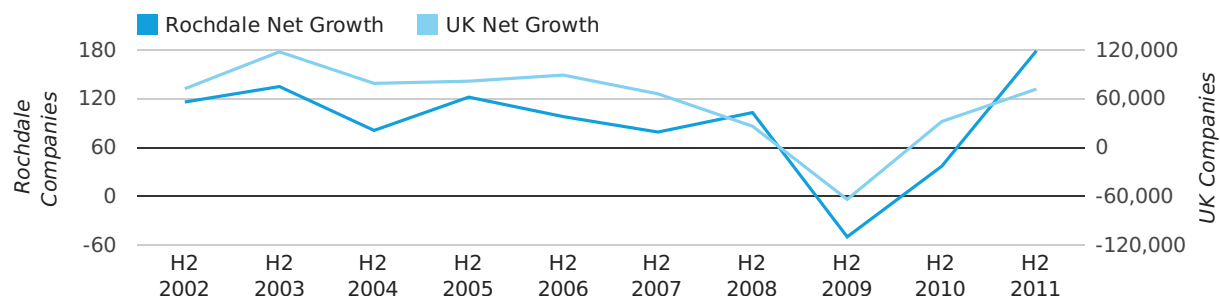
The second half of 2011 saw a new record in net growth in Rochdale when compared to any previous second half year.

The second half of 2011 was a record second half year for net growth in Rochdale when compared to any half year in history.

In the second half of 2011 the company register for Rochdale increased by 179 companies. This figure is 383.8% higher than last year, which compares well to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	ROCHDALE	UK
2011	179	71,922
2010	37	32,008
% CHANGE	383.8%	124.7%
RECORD YEAR	2011 (179)	2003 (117,772)

net growth by half year



Quarterly Data (Q4 Oct-Dec 2011)

Q4 2011 saw a new record in net growth in Rochdale when compared to any previous Q4.

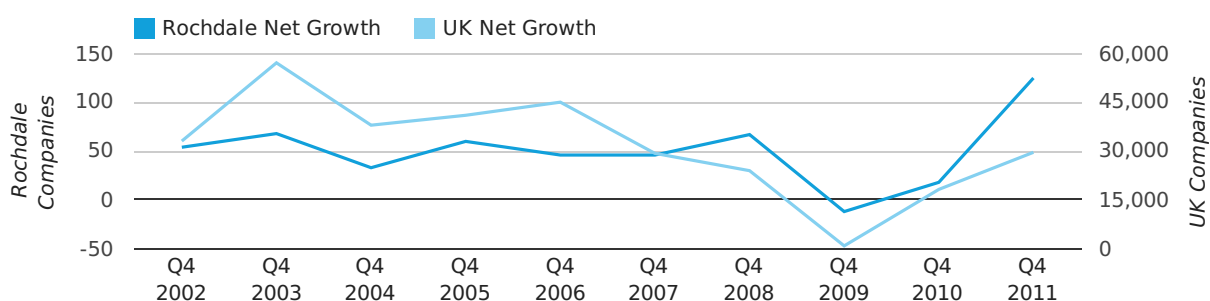
Q4 2011 was a record quarter for net growth in Rochdale when compared to any quarter in history.

Net company growth for Rochdale during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 125 companies.

This represents an increase of 594.4% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	ROCHDALE	UK
2011	125	29,640
2010	18	18,221
% CHANGE	594.4%	62.7%
RECORD YEAR	2011 (125)	2003 (57,175)

net growth by quarter



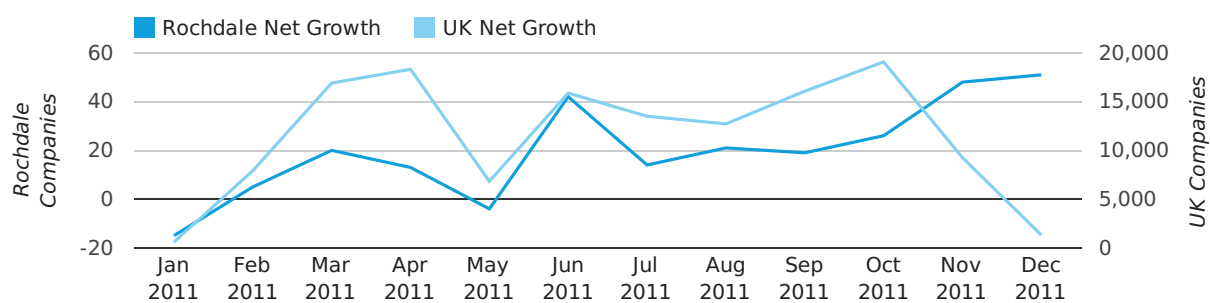
Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in net growth in Rochdale when compared to any previous December.

December 2011 was a record month for net growth in Rochdale when compared to any month in history.

November 2011 saw a new record in net growth in Rochdale when compared to any previous November.

net growth by month



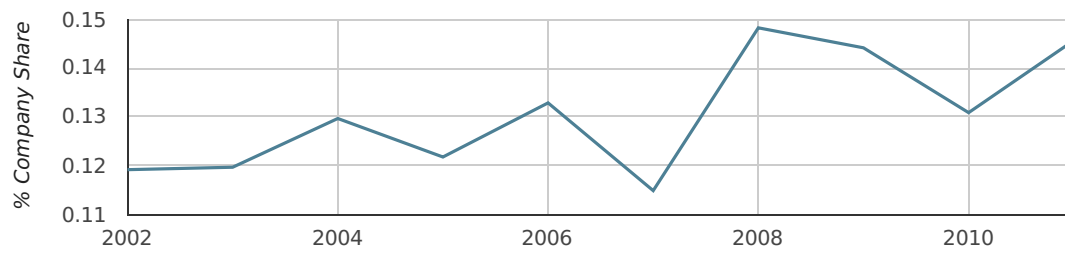
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	26	48	51
NET GROWTH IN 2010	17	-6	7
% CHANGE	52.9%	-900.0%	628.6%
RECORD YEAR	2008 (40)	2011 (48)	2011 (51)

Annual Data (2011)

In 2011 Rochdale formed 0.1% of all UK companies. This is no change on 2010 when Rochdale was responsible for 0.1% of all UK companies.

YEAR	ROCHDALE
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1968 (0.3%)

company share by year

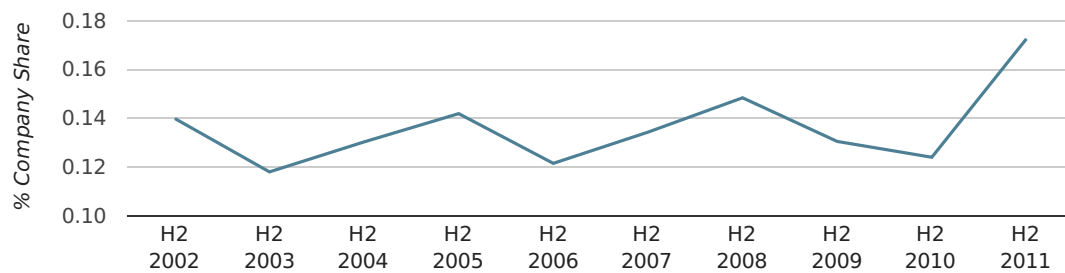


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Rochdale formed 0.2% of all UK companies. This is more than the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	ROCHDALE
2011	0.2%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1968 (0.3%)

company share by half year

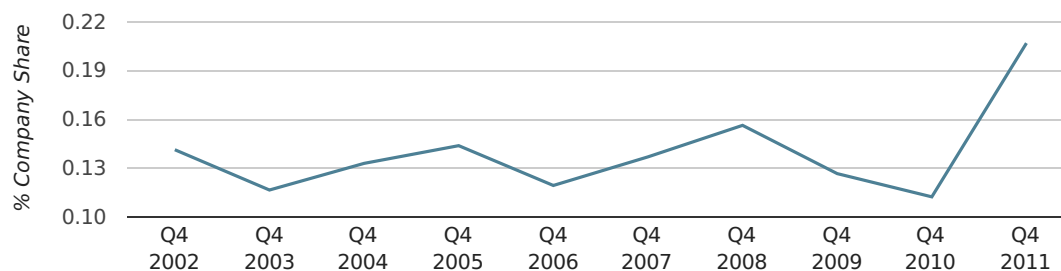


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Rochdale formed 0.2% of all UK companies.

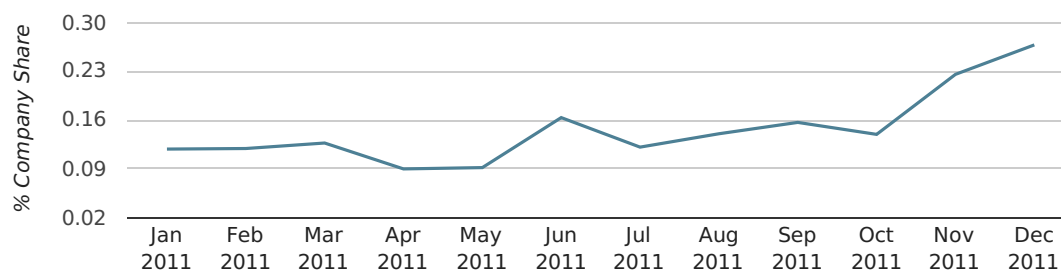
FOURTH QUARTER (OCT 2011 - DEC 2011)	ROCHDALE
2011	0.2%
2010	0.1%
2009	0.1%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	1968 (0.4%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.2%	0.3%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-0.1%	93.7%	263.6%
RECORD YEAR	1968 (0.4%)	1968 (0.7%)	1965 (0.4%)

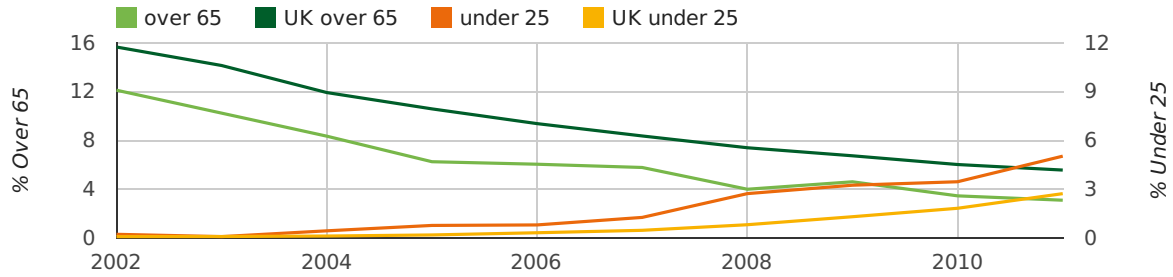
Annual Data (2011)

The average age of a director in 2011 was 41.5.

The percentage of directors under the age of 25 was 5.0% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.1% compared to the UK figure of 4.2%.

director age by year



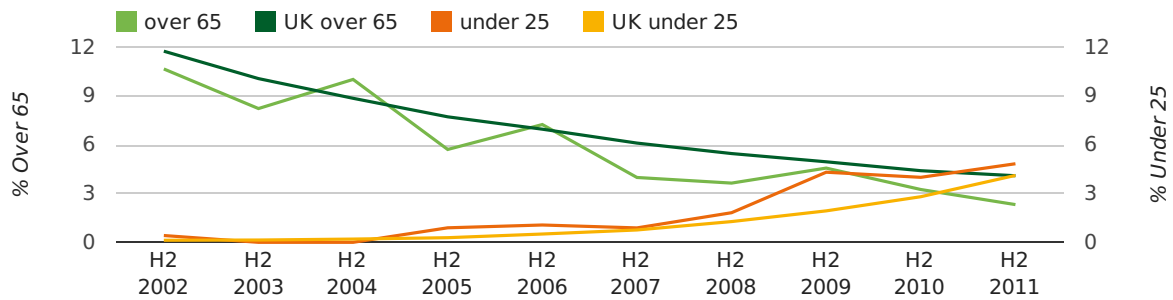
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 41.6.

The percentage of directors under the age of 25 was 4.8% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.3% compared to the UK figure of 4.1%.

director age by half year



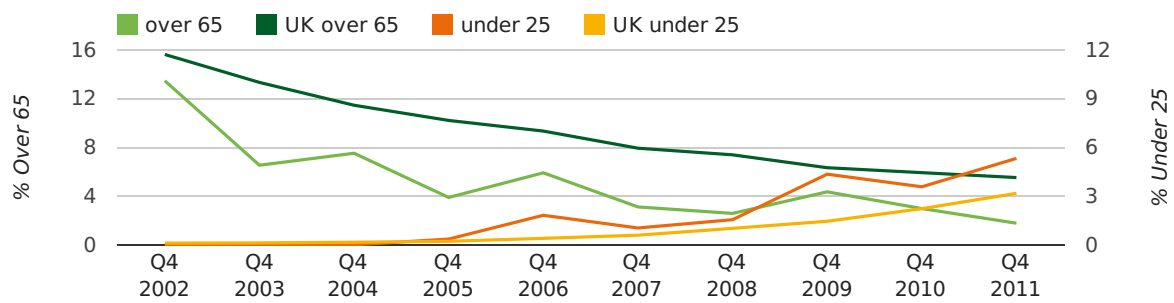
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 40.6.

The percentage of directors under the age of 25 was 5.3% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 1.8% compared to the UK figure of 4.1%.

director age by quarter

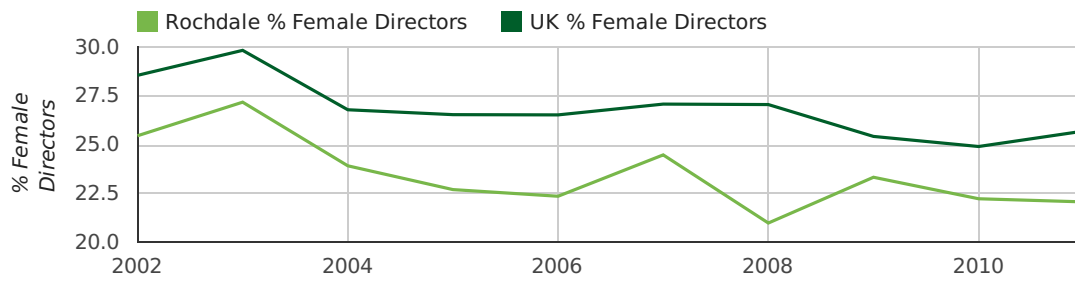


Annual Data (2011)

The record year for female directors in Rochdale was 1857 when 36.4% of all directors were female.

The percentage of female directors in Rochdale in 2011 was 25.5%. The average for the UK during this time was 28.6%

director gender by year

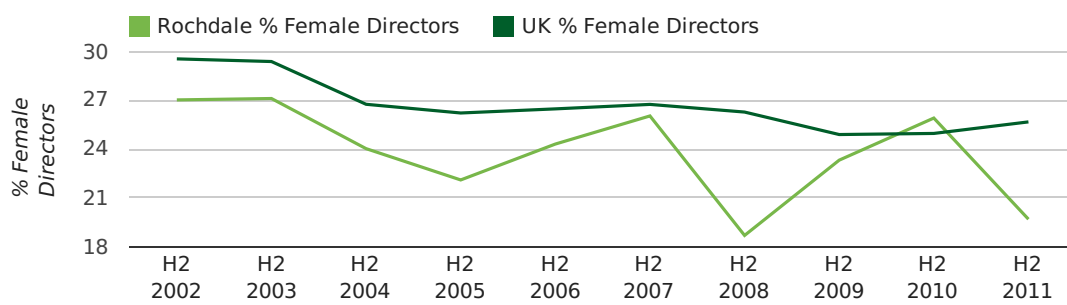


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Rochdale was 1860 when 42.9% of all directors were female.

19.7% of all director appointments in Rochdale in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

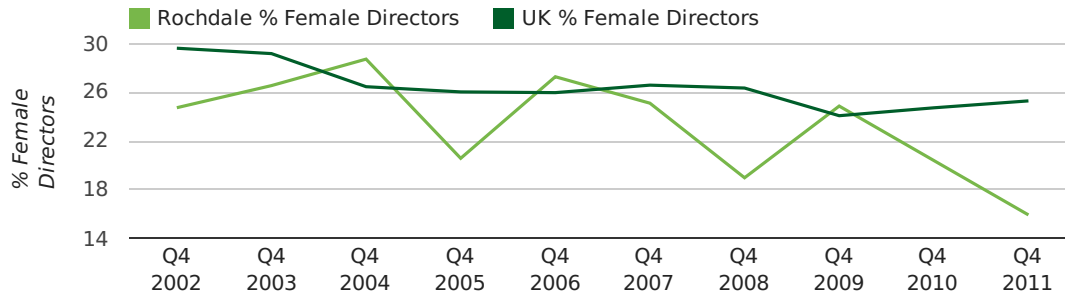


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Rochdale was in 1977 when 31.1% of all directors were female.

15.9% of all director appointments in Rochdale in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
TRADING	2.21%	CONSULTING	5.07%
MANAGEMENT	1.38%	MANAGEMENT	4.74%
SHOP	1.01%	CONSULTANCY	3.26%
S	1.01%	PROPERTY	2.37%
INT	0.92%	TRADING	2.07%
ROCHDALE	0.92%	DESIGN	1.92%
(ROCHDALE)	0.83%	ASSOCIATES	1.86%
COLLECTIONS	0.83%	ENGINEERING	1.78%
SECURITY	0.64%	BUSINESS	1.78%
CONSTRUCTION	0.64%	CONSULTANTS	1.76%
(NW)	0.64%	CONSTRUCTION	1.73%
CONSULTING	0.64%	MEDIA	1.71%
EMPIRE	0.55%	LONDON	1.63%
HEALTHCARE	0.55%	J	1.51%
GLOBAL	0.55%	INVESTMENTS	1.48%
INVESTMENTS	0.55%	GLOBAL	1.46%
4	0.55%	IT	1.41%
HOUSE	0.55%	CARE	1.39%
LEARNING	0.55%	PROPERTIES	1.29%
RELIEF	0.46%	ELECTRICAL	1.29%
G	0.46%	M	1.27%
MEDICAL	0.46%	BUILDING	1.26%
ELECTRICAL	0.46%	ENERGY	1.25%
ASSOCIATES	0.46%	S	1.20%
TRAINING	0.46%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	318	205,525
7487 - Other business activities	107	57,052
82990 - Other business support service activities not elsewhere classified	81	32,483
9999 - Dormant Company	18	20,199
9305 - Other service activities	14	9,492
7414 - Business & management consultancy	13	13,034
99999 - Dormant Company	13	21,846
74909 - Other professional, scientific and technical activities not elsewhere classified	10	8,671
47910 - Retail sale via mail order houses or via Internet	10	2,740
62020 - Information technology consultancy activities	10	12,072
70229 - Management consultancy activities other than financial management	10	17,765
86210 - General medical practice activities	9	2,285
96090 - Other service activities not elsewhere classified	9	11,768
56101 - Licensed restaurants	8	2,159
74990 - Non-trading company	8	8,929
86900 - Other human health activities	8	4,457
43999 - Other specialised construction activities not elsewhere classified	7	3,342
4521 - General construction & civil engineering	7	5,558
5530 - Restaurants	6	5,013
7499 - Non-trading company	6	9,957