

# Somerset

q1 2012 business confidence report



## headlines

- February 2012 saw a new record in company registrations in Somerset when compared to any previous February.

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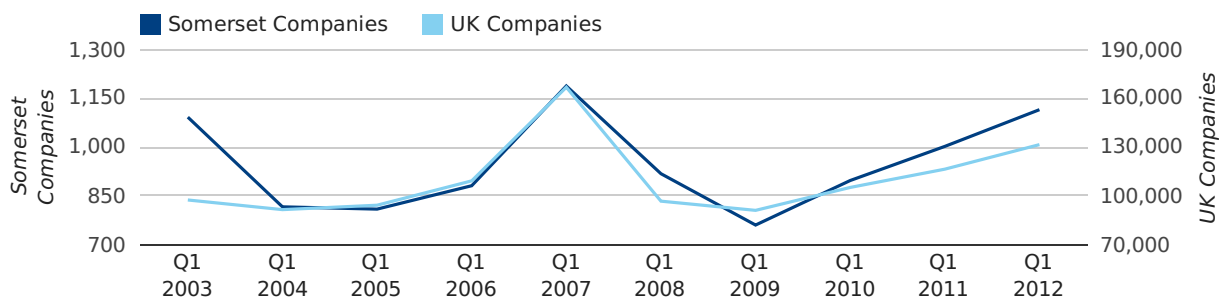
### Quarterly Data (Q1 Jan-Mar 2012)

A total of 1,115 companies were registered in Somerset during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 11.3% versus the same period last year (Q1 2011). This figure compares equally to the UK as a whole, which saw an increase of 13.0% against the same period last year.

FIRST QUARTER (JAN 2012 - MAR 2012)	SOMERSET	UK
2012	1,115	131,491
2011	1,002	116,391
% CHANGE	11.3%	13.0%
RECORD YEAR	2007 (1,188)	2007 (166,814)

### new companies by quarter



### Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in company registrations in Somerset when compared to any previous February.

### new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2012	326	361	428
NEW COMPANIES IN 2011	288	360	354
% CHANGE	13.2%	0.3%	20.9%
RECORD YEAR	2003 (343)	2012 (361)	2007 (563)

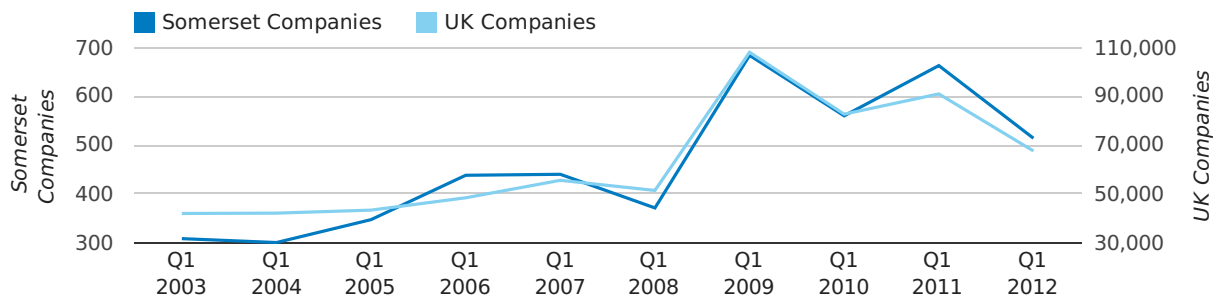
### Quarterly Data (Q1 Jan-Mar 2012)

A total of 514 companies were dissolved in Somerset during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is a decrease of 22.5% versus the same period last year (Q1 2011). This figure compares poorly to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

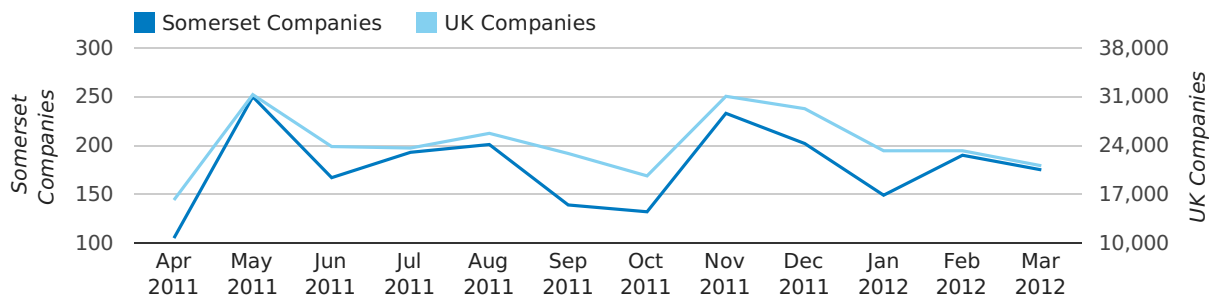
FIRST QUARTER (JAN 2012 - MAR 2012)	SOMERSET	UK
2012	514	67,576
2011	663	90,986
% CHANGE	-22.5%	-25.7%
RECORD YEAR	2009 (684)	2009 (108,060)

### dissolved companies by quarter



### Monthly Data (Jan, Feb & Mar 2012)

#### dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2012	149	190	175
CLOSED COMPANIES IN 2011	257	203	203
% CHANGE	-42.0%	-6.4%	-14%
RECORD YEAR	2011 (257)	2008 (221)	2009 (422)

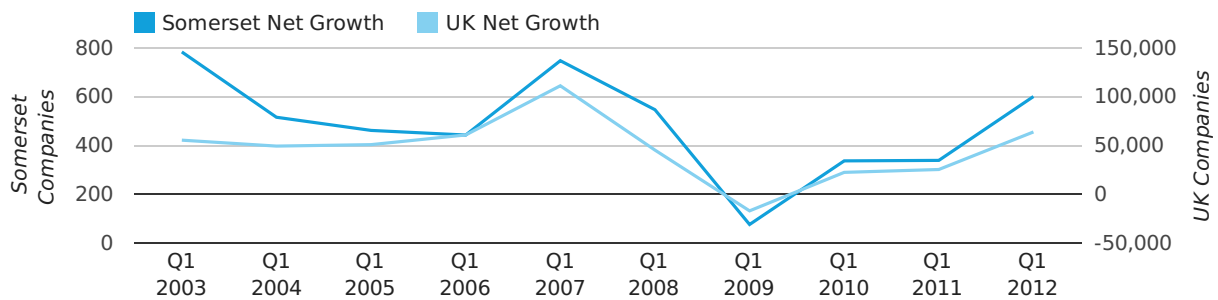
### Quarterly Data (Q1 Jan-Mar 2012)

Net company growth for Somerset during the first quarter of 2012 (Jan 2012 - Mar 2012) was 601 companies.

This represents an increase of 77.3% on the same period last year.

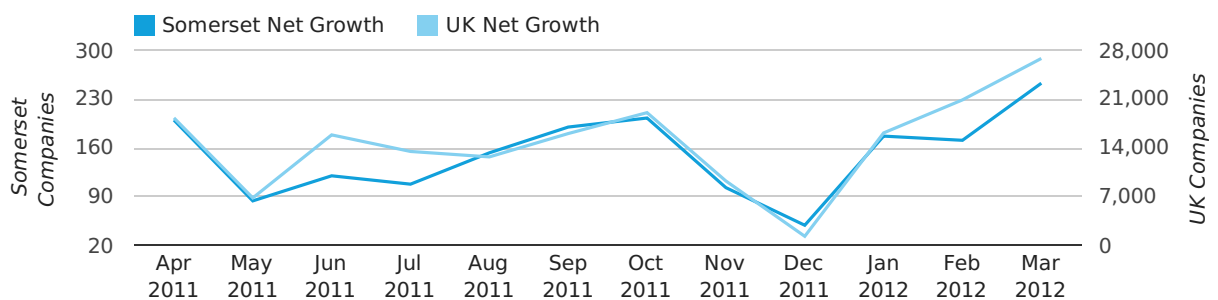
FIRST QUARTER (JAN 2012 - MAR 2012)	SOMERSET	UK
2012	601	63,915
2011	339	25,405
% CHANGE	77.3%	151.6%
RECORD YEAR	2003 (784)	2007 (111,282)

### net growth by quarter



### Monthly Data (Jan, Feb & Mar 2012)

### net growth by month



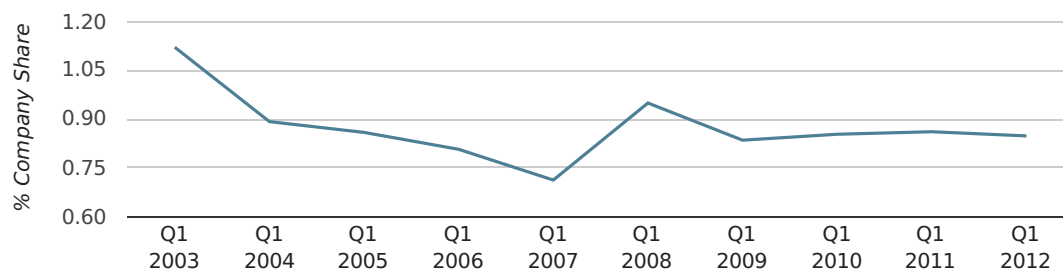
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2012	177	171	253
NET GROWTH IN 2011	31	157	151
% CHANGE	471.0%	8.9%	67.5%
RECORD YEAR	2003 (216)	2003 (256)	2007 (437)

### Quarterly Data (Q1 Jan-Mar 2012)

In the first quarter of 2012, Somerset formed 0.8% of all UK companies.

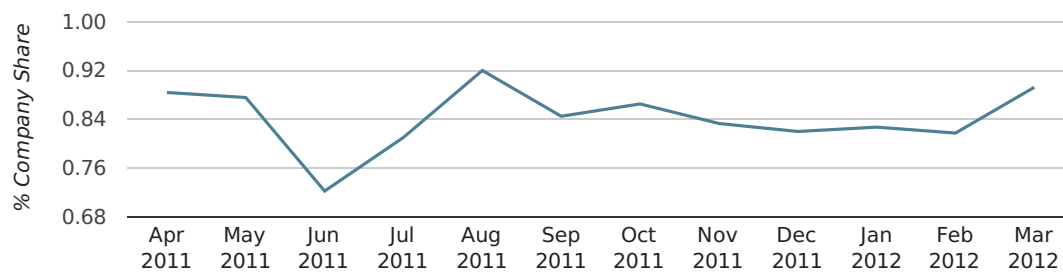
FIRST QUARTER (JAN 2012 - MAR 2012)	SOMERSET
2012	0.8%
2011	0.9%
2010	0.9%
2009	0.8%
2008	0.9%
RECORD YEAR (SINCE 1960)	1981 (1.5%)

### company share by quarter



### Monthly Data (Jan, Feb & Mar 2012)

### company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2012	0.8%	0.8%	0.9%
UK FORMATION SHARE IN 2011	0.9%	1.0%	0.8%
% CHANGE	-2.9%	-14.2%	13.1%
RECORD YEAR	1967 (1.7%)	1991 (1.7%)	1981 (2.0%)

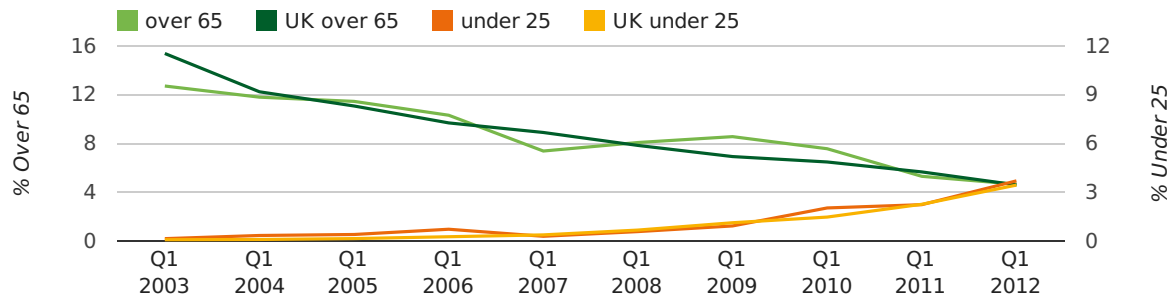
### Quarterly Data (Q1 Jan-Mar 2012)

The average age of a director in the first quarter of 2012 was 45.4.

The percentage of directors under the age of 25 was 3.7% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 4.7% compared to the UK figure of 3.5%.

### director age by quarter



## Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.85%	CONSULTING	5.07%
CONSULTING	1.59%	MANAGEMENT	4.74%
CONSULTANCY	1.23%	CONSULTANCY	3.30%
WEST	0.86%	PROPERTY	2.37%
BATH	0.86%	TRADING	2.07%
ASSOCIATES	0.84%	DESIGN	1.93%
WRS	0.84%	ENGINEERING	1.86%
PROPERTY	0.76%	ASSOCIATES	1.84%
J	0.72%	CONSULTANTS	1.79%
SCHOOL	0.70%	BUSINESS	1.73%
SOMERSET	0.68%	MEDIA	1.72%
DESIGN	0.66%	CONSTRUCTION	1.72%
(SOUTH	0.66%	LONDON	1.66%
MEDIA	0.66%	J	1.54%
BUSINESS	0.62%	INVESTMENTS	1.51%
WEST)	0.60%	GLOBAL	1.50%
SOUTH	0.60%	IT	1.40%
CONSULTANTS	0.58%	CARE	1.34%
ENGINEERING	0.58%	PROPERTIES	1.31%
TRAINING	0.58%	ELECTRICAL	1.27%
ENTERPRISES	0.58%	M	1.27%
HOUSE	0.54%	BUILDING	1.24%
BUILDING	0.54%	ENERGY	1.20%
ELECTRICAL	0.54%	S	1.20%
CONSTRUCTION	0.52%	ENTERPRISES	1.19%



## Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	1,271	216,665
7487 - Other business activities	353	52,735
82990 - Other business support service activities not elsewhere classified	234	35,233
70229 - Management consultancy activities other than financial management	214	19,704
99999 - Dormant Company	195	25,084
9999 - Dormant Company	129	18,617
7414 - Business & management consultancy	128	12,113
74909 - Other professional, scientific and technical activities not elsewhere classified	115	9,892
62020 - Information technology consultancy activities	102	14,303
96090 - Other service activities not elsewhere classified	84	13,637
9305 - Other service activities	68	8,818
7222 - Other software consultancy and supply	65	6,934
62090 - Other information technology service activities	62	8,145
41100 - Development of building projects	62	4,984
68209 - Other letting and operating of own or leased real estate	61	4,427
74990 - Non-trading company	61	9,729
69201 - Accounting and auditing activities	54	4,132
86900 - Other human health activities	52	5,066
7499 - Non-trading company	51	9,102
43999 - Other specialised construction activities not elsewhere classified	49	3,931