Southall

2011 half year business confidence report



contents

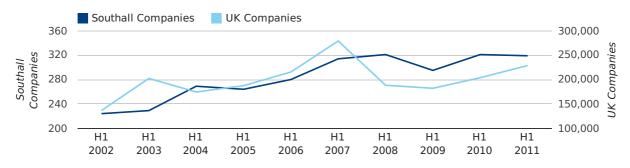
new company registrations	
closed companies (dissolved)	
net company growth	
uk company share	
director age	
director gender	
naming trends	
sic data	

In the first half of 2011 a total of 319 companies were formed in Southall. This figure is 0.6% lower than last year, which compares badly to the UK wide figure of 12.3%.

The highest total for a first half year in Southall occurred in 2008 when a total of 321 were formed.

HALF YEAR (JAN-JUN)	SOUTHALL	UK
2011	319	228,735
2010	321	203,749
% CHANGE	-0.6%	12.3%
RECORD YEAR	2008 (321)	2007 (279,097)

new companies by half year

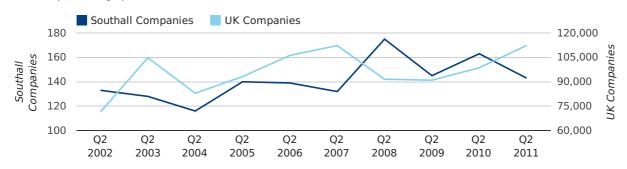


Quarterly Data (Q2 Apr-Jun 2011)

A total of 143 companies were registered in Southall during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 12.3% versus the same period last year (Q2 2010). This figure compares badly to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	SOUTHALL	UK
2011	143	112,344
2010	163	98,612
% CHANGE	-12.3%	13.9%
RECORD YEAR	2008 (175)	2011 (112,344)



new companies by quarter

new companies by month

Southall Companies UK Companies 90 50,000 UK Companies 44,000 Southall Companies 75 60 38,000 45 32,000 30 26,000 Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun 2011 2010 2010 2010 2010 2010 2010 2011 2011 2011 2011 2011

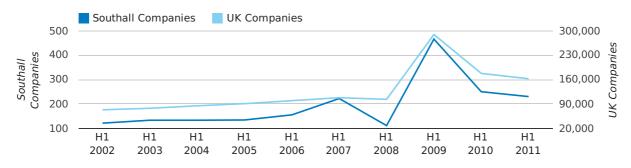
	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	50	38	55
NEW COMPANIES IN 2010	59	50	54
% CHANGE	-15.3%	-24.0%	1.9%
RECORD YEAR	2010 (59)	2008 (58)	2008 (61)

In the first half of 2011 a total of 230 companies were dissolved in Southall. This figure is 8.0% lower than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Southall occurred in 2009 when a total of 466 were closed.

HALF YEAR (JAN-JUN)	SOUTHALL	UK
2011	230	162,310
2010	250	177,631
% CHANGE	-8.0%	-8.6%
RECORD YEAR	2009 (466)	2009 (289,236)

dissolved companies by half year



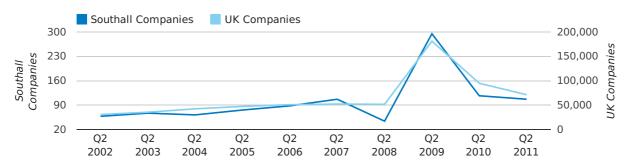
Quarterly Data (Q2 Apr-Jun 2011)

A total of 107 companies were dissolved in Southall during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 8.5% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	SOUTHALL	UK
2011	107	71,324
2010	117	94,954
% CHANGE	-8.5%	-24.9%
RECORD YEAR	2009 (295)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

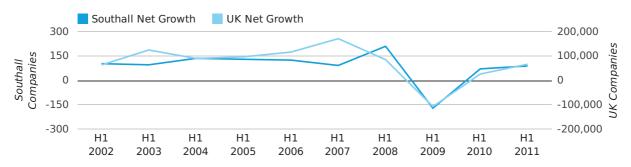
UK Companies Southall Companies 60 38,000 31,000 UK Companies Southall Companies 50 40 24,000 30 17,000 20 10,000 Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun 2011 2010 2010 2010 2010 2010 2010 2011 2011 2011 2011 2011

	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	20	52	35
CLOSED COMPANIES IN 2010	35	36	46
% CHANGE	-42.9%	44.4%	-24%
RECORD YEAR	2009 (119)	2009 (111)	2009 (65)

In the first half of 2011 the company register for Southall increased by 89 companies. This figure is 25.4% higher than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	SOUTHALL	UK
2011	89	66,425
2010	71	26,118
% CHANGE	25.4%	154.3%
RECORD YEAR	2008 (210)	2007 (171,296)

net growth by half year

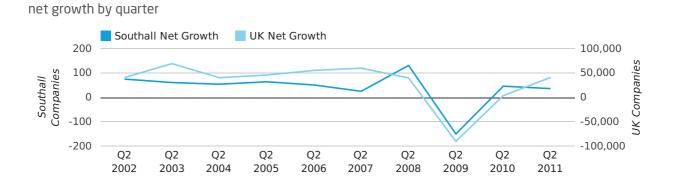


Quarterly Data (Q2 Apr-Jun 2011)

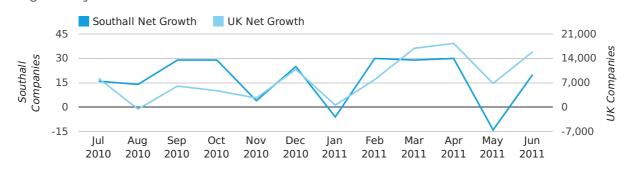
Net company growth for Southall during the second quarter of 2011 (Apr 2011 - Jun 2011) was 36 companies.

This represents a decrease of 21.7% on the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	SOUTHALL	UK
2011	36	41,020
2010	46	3,658
% CHANGE	-21.7%	1,021.4%
RECORD YEAR	2008 (131)	2003 (69,274)



Monthly Data (Apr, May & Jun 2011)



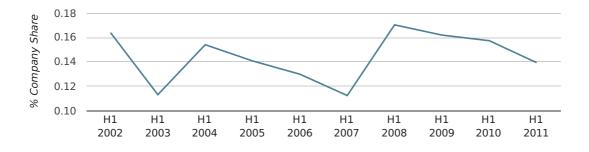
	APRIL	MAY	JUNE
NET GROWTH IN 2011	30	-14	20
NET GROWTH IN 2010	24	14	8
% CHANGE	25.0%	-200.0%	150.0%
RECORD YEAR	2008 (42)	2008 (31)	2008 (58)

net growth by month

In the first half of 2011 Southall formed 0.1% of all UK companies. This is less than the 2010 figure of 0.2%.

HALF YEAR (JAN-JUN)	SOUTHALL
2011	0.1%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	2008 (0.2%)

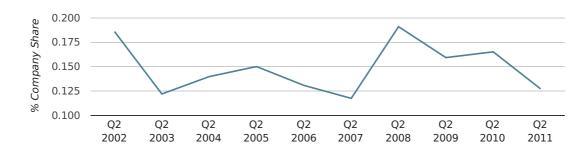
company share by half year



Quarterly Data (Q2 Apr-Jun 2011)

In the second quarter of 2011, Southall formed 0.1% of all UK companies.

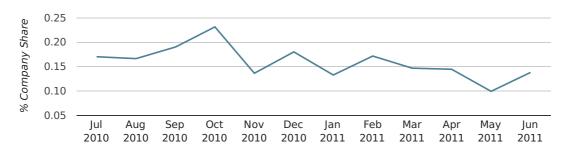
SECOND QUARTER (APR 2011 - JUN 2011)	SOUTHALL
2011	0.1%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	2008 (0.2%)



company share by quarter

Monthly Data (Apr, May & Jun 2011)

company share by month



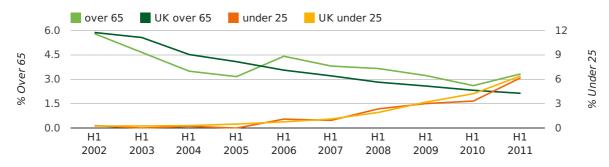
	APRIL	ΜΑΥ	JUNE
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.2%	0.2%	0.2%
% CHANGE	-17.9%	-40.1%	-9.7%
RECORD YEAR	2002 (0.2%)	2008 (0.2%)	1968 (0.3%)

The average age of a director in the first half of 2011 was 39.3.

The percentage of directors under the age of 25 was 6.2% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 3.3% compared to the UK figure of 4.3%.

director age by half year

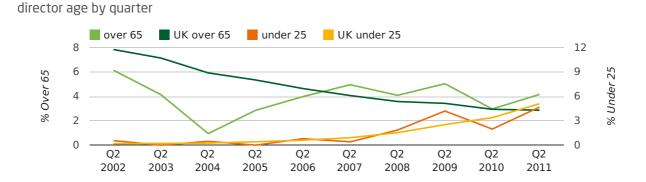


Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 40.4.

The percentage of directors under the age of 25 was 4.7% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 4.2% compared to the UK figure of 4.3%.



The record first half year for female directors in Southall was 1861 when 40.0% of all directors were female.

15.2% of all director appointments in Southall in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year



Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Southall was in 1866 when 66.7% of all directors were female.

16.3% of all director appointments in Southall in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSTRUCTION	1.78%	CONSULTING	5.09%
LONDON	1.60%	MANAGEMENT	4.86%
TRADING	1.60%	CONSULTANCY	3.17%
GLOBAL	1.22%	PROPERTY	2.43%
INVESTMENTS	0.94%	TRADING	2.05%
BUILDING	0.94%	DESIGN	1.94%
CONSULTANCY	0.94%	ASSOCIATES	1.92%
SECURITY	0.94%	BUSINESS	1.87%
S	0.85%	CONSTRUCTION	1.77%
PROPERTY	0.85%	CONSULTANTS	1.76%
MANAGEMENT	0.85%	MEDIA	1.73%
CONSULTANTS	0.75%	ENGINEERING	1.67%
IT	0.75%	LONDON	1.60%
BUSINESS	0.75%	GLOBAL	1.46%
COLLEGE	0.75%	J	1.44%
CO	0.66%	CARE	1.44%
SERVICE	0.66%	INVESTMENTS	1.42%
М	0.66%	IT	1.39%
ASSOCIATES	0.66%	BUILDING	1.32%
R	0.66%	PROPERTIES	1.31%
STAR	0.66%	ELECTRICAL	1.30%
TECHNOLOGIES	0.66%	М	1.27%
CARGO	0.56%	S	1.23%
CARS	0.56%	ENTERPRISES	1.20%
LOGISTICS	0.56%	SYSTEMS	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	486	202,072
7487 - Other business activities	89	60,758
96090 - Other service activities not elsewhere classified	31	10,322
9999 - Dormant Company	22	20,111
74990 - Non-trading company	15	8,481
62020 - Information technology consultancy activities	15	10,545
7499 - Non-trading company	14	10,955
99999 - Dormant Company	13	18,918
9305 - Other service activities	13	9,063
5212 - Other retail non-specialised stores	12	1,046
4521 - General construction & civil engineering	11	5,928
62090 - Other information technology service activities	11	7,095
5190 - Other wholesale	10	1,404
47190 - Other retail sale in non-specialised stores	10	1,377
4545 - Other building completion	10	2,456
47110 - Retail sale in non-specialised stores with food, beverages or tobacco predominating	9	1,214
7031 - Real estate agencies	9	1,480
7260 - Other computer related activities	8	7,849
82990 - Other business support service activities not elsewhere classified	8	30,647
41202 - Construction of domestic buildings	8	2,238