Stanmore

2011 half year business confidence report



contents

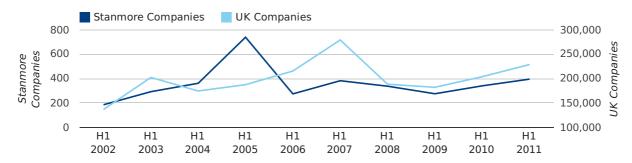


In the first half of 2011 a total of 395 companies were formed in Stanmore. This figure is 16.2% higher than last year, which compares well to the UK wide figure of 12.3%.

The highest total for a first half year in Stanmore occurred in 2005 when a total of 739 were formed.

HALF YEAR (JAN-JUN)	STANMORE	UK
2011	395	228,735
2010	340	203,749
% CHANGE	16.2%	12.3%
RECORD YEAR	2005 (739)	2007 (279,097)

new companies by half year



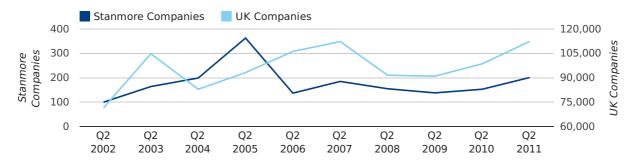
Quarterly Data (Q2 Apr-Jun 2011)

A total of 201 companies were registered in Stanmore during the second quarter of 2011 (Apr 2011 - Jun 2011).

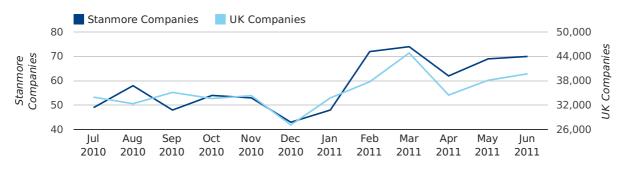
This figure is an increase of 31.4% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	STANMORE	UK
2011	201	112,344
2010	153	98,612
% CHANGE	31.4%	13.9%
RECORD YEAR	2005 (363)	2011 (112,344)

new companies by quarter



new companies by month



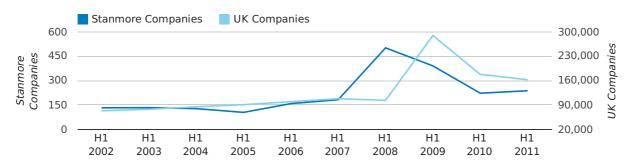
	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	62	69	70
NEW COMPANIES IN 2010	50	44	59
% CHANGE	24.0%	56.8%	18.6%
RECORD YEAR	2004 (129)	2005 (101)	2005 (175)

In the first half of 2011 a total of 237 companies were dissolved in Stanmore. This figure is 6.8% higher than last year, which compares badly to the UK wide change of -8.6%.

The highest total for a first half year in Stanmore occurred in 2008 when a total of 501 were closed.

HALF YEAR (JAN-JUN)	STANMORE	UK
2011	237	162,310
2010	222	177,631
% CHANGE	6.8%	-8.6%
RECORD YEAR	2008 (501)	2009 (289,236)

dissolved companies by half year



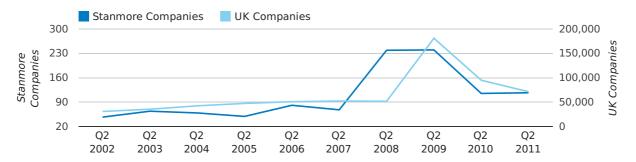
Quarterly Data (Q2 Apr-Jun 2011)

A total of 117 companies were dissolved in Stanmore during the second quarter of 2011 (Apr 2011 - Jun 2011).

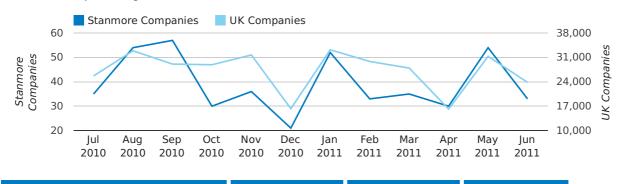
This figure is an increase of 1.7% versus the same period last year (Q2 2010). This figure compares poorly to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	STANMORE	UK
2011	117	71,324
2010	115	94,954
% CHANGE	1.7%	-24.9%
RECORD YEAR	2009 (240)	2009 (181,176)

dissolved companies by quarter



dissolved companies by month

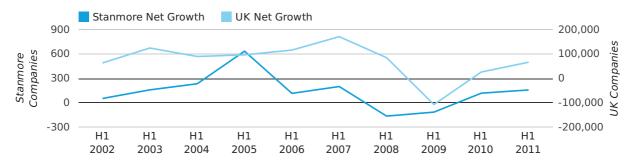


	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	30	54	33
CLOSED COMPANIES IN 2010	20	53	42
% CHANGE	50.0%	1.9%	-21%
RECORD YEAR	2008 (175)	2009 (106)	2009 (63)

In the first half of 2011 the company register for Stanmore increased by 158 companies. This figure is 33.9% higher than last year, which compares badly to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	STANMORE	UK
2011	158	66,425
2010	118	26,118
% CHANGE	33.9%	154.3%
RECORD YEAR	2005 (635)	2007 (171,296)

net growth by half year



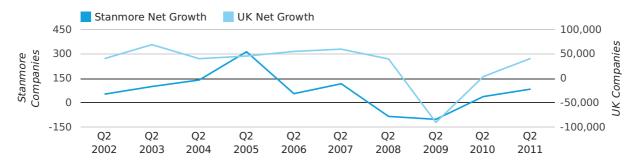
Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Stanmore during the second quarter of 2011 (Apr 2011 - Jun 2011) was 84 companies.

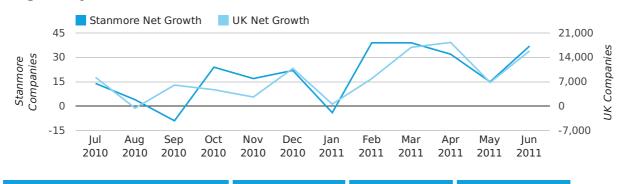
This represents an increase of 121.1% on the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	STANMORE	UK
2011	84	41,020
2010	38	3,658
% CHANGE	121.1%	1,021.4%
RECORD YEAR	2005 (314)	2003 (69,274)

net growth by quarter



net growth by month

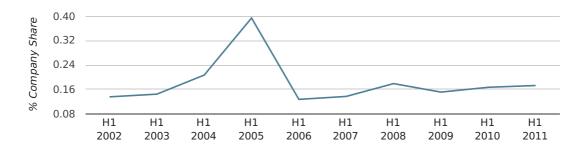


	APRIL	MAY	JUNE
NET GROWTH IN 2011	32	15	37
NET GROWTH IN 2010	30	-9	17
% CHANGE	6.7%	-266.7%	117.6%
RECORD YEAR	2004 (112)	2005 (86)	2005 (158)

In the first half of 2011 Stanmore formed 0.2% of all UK companies. This is the same as the 2010 figure of 0.2%.

HALF YEAR (JAN-JUN)	STANMORE
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	2005 (0.4%)

company share by half year

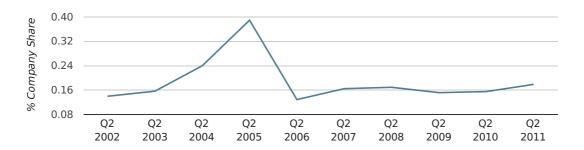


Quarterly Data (Q2 Apr-Jun 2011)

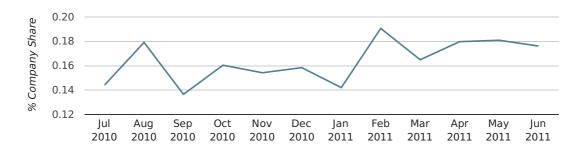
In the second quarter of 2011, Stanmore formed 0.2% of all UK companies.

SECOND QUARTER (APR 2011 - JUN 2011)	STANMORE
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.2%
RECORD YEAR (SINCE 1960)	2005 (0.4%)

company share by quarter



company share by month



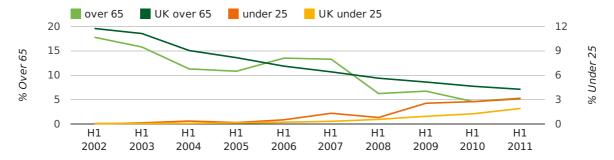
	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.2%	0.2%	0.2%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.2%
% CHANGE	20.0%	23.5%	5.1%
RECORD YEAR	2004 (0.5%)	2005 (0.3%)	2005 (0.6%)

The average age of a director in the first half of 2011 was 42.3.

The percentage of directors under the age of 25 was 3.1% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 5.3% compared to the UK figure of 4.3%.

director age by half year



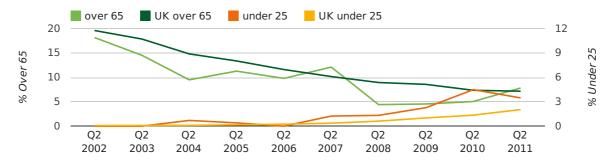
Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 43.2.

The percentage of directors under the age of 25 was 3.5% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 7.8% compared to the UK figure of 4.3%.

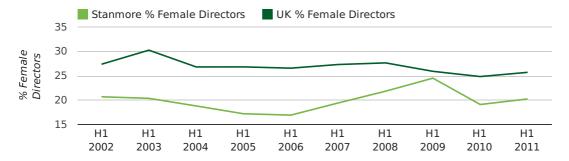
director age by quarter



The record first half year for female directors in Stanmore was 1861 when 40.0% of all directors were female.

20.3% of all director appointments in Stanmore in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

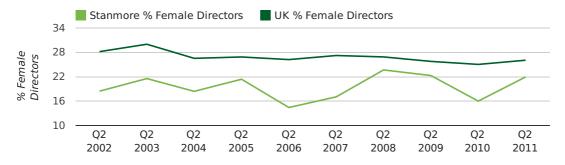


Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Stanmore was in 1866 when 66.7% of all directors were female.

22.0% of all director appointments in Stanmore in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

director gender by quarter



naming trends $\operatorname{duport} \omega$

Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	1.63%	CONSULTING	5.09%
CONSULTANCY	1.29%	MANAGEMENT	4.86%
MANAGEMENT	1.20%	CONSULTANCY	3.17%
CONSULTANTS	1.03%	PROPERTY	2.43%
LONDON	0.86%	TRADING	2.05%
INVESTMENTS	0.86%	DESIGN	1.94%
PROPERTY	0.77%	ASSOCIATES	1.92%
IT	0.60%	BUSINESS	1.87%
TRADING	0.60%	CONSTRUCTION	1.77%
CAPITAL	0.60%	CONSULTANTS	1.76%
K	0.52%	MEDIA	1.73%
MARKETING	0.52%	ENGINEERING	1.67%
ASSOCIATES	0.52%	LONDON	1.60%
RESTAURANT	0.52%	GLOBAL	1.46%
DEVELOPMENTS	0.52%	J	1.44%
BUILDING	0.52%	CARE	1.44%
(LONDON)	0.43%	INVESTMENTS	1.42%
GLOBAL	0.43%	IT	1.39%
TECHNOLOGIES	0.43%	BUILDING	1.32%
ENTERPRISES	0.43%	PROPERTIES	1.31%
J	0.43%	ELECTRICAL	1.30%
FINANCIAL	0.43%	М	1.27%
Н	0.43%	S	1.23%
MEDIA	0.34%	ENTERPRISES	1.20%
)	0.34%	SYSTEMS	1.20%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	252	202,072
7487 - Other business activities	89	60,758
99999 - Dormant Company	41	18,918
82990 - Other business support service activities not elsewhere classified	41	30,647
62020 - Information technology consultancy activities	36	10,545
9999 - Dormant Company	32	20,111
70229 - Management consultancy activities other than financial management	24	16,419
7260 - Other computer related activities	22	7,849
62090 - Other information technology service activities	18	7,095
9305 - Other service activities	17	9,063
86900 - Other human health activities	16	4,154
96090 - Other service activities not elsewhere classified	16	10,322
7414 - Business & management consultancy	15	13,053
7222 - Other software consultancy and supply	15	7,143
4521 - General construction & civil engineering	14	5,928
43999 - Other specialised construction activities not elsewhere classified	13	3,050
5530 - Restaurants	12	5,086
69201 - Accounting and auditing activities	11	3,394
7499 - Non-trading company	11	10,955
59113 - Television programme production activities	10	841