

Stanmore

2012 half year business confidence report



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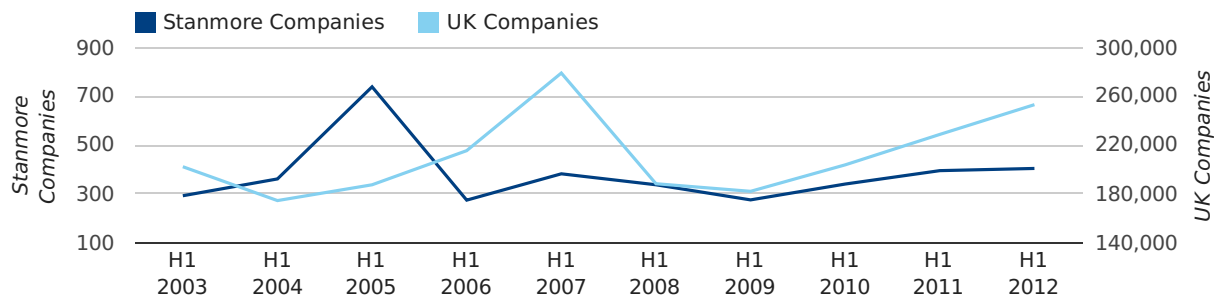
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 404 companies were formed in Stanmore. This figure is 2.3% higher than last year, which compares badly to the UK wide figure of 10.7%.

The highest total for a first half year in Stanmore occurred in 2005 when a total of 739 were formed.

HALF YEAR (JAN-JUN)	STANMORE	UK
2012	404	253,150
2011	395	228,735
% CHANGE	2.3%	10.7%
RECORD YEAR	2005 (739)	2007 (279,097)

new companies by half year



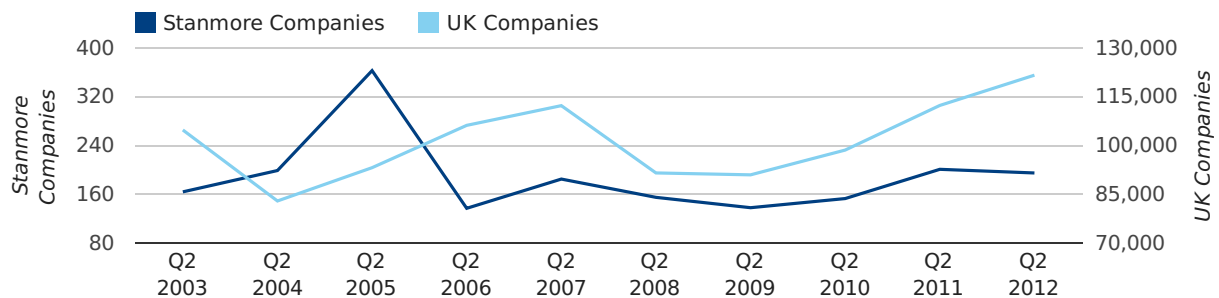
Quarterly Data (Q2 Apr-Jun 2012)

A total of 195 companies were registered in Stanmore during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is a decrease of 3.0% versus the same period last year (Q2 2011). This figure compares badly to the UK as a whole, which saw an increase of 8.3% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	STANMORE	UK
2012	195	121,659
2011	201	112,344
% CHANGE	-3.0%	8.3%
RECORD YEAR	2005 (363)	2012 (121,659)

new companies by quarter



Monthly Data (Apr, May & Jun 2012)

new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2012	72	64	59
NEW COMPANIES IN 2011	62	69	70
% CHANGE	16.1%	-7.2%	-15.7%
RECORD YEAR	2004 (129)	2005 (101)	2005 (175)

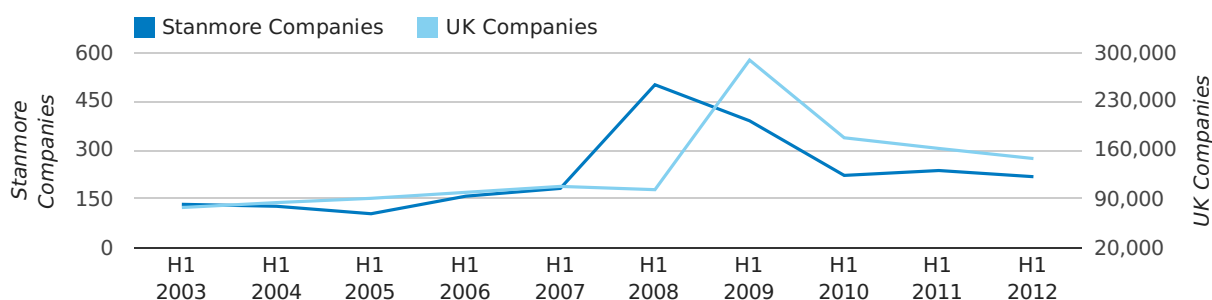
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 218 companies were dissolved in Stanmore. This figure is 8.0% lower than last year, which compares badly to the UK wide change of -8.9%.

The highest total for a first half year in Stanmore occurred in 2008 when a total of 501 were closed.

HALF YEAR (JAN-JUN)	STANMORE	UK
2012	218	147,793
2011	237	162,310
% CHANGE	-8.0%	-8.9%
RECORD YEAR	2008 (501)	2009 (289,236)

dissolved companies by half year



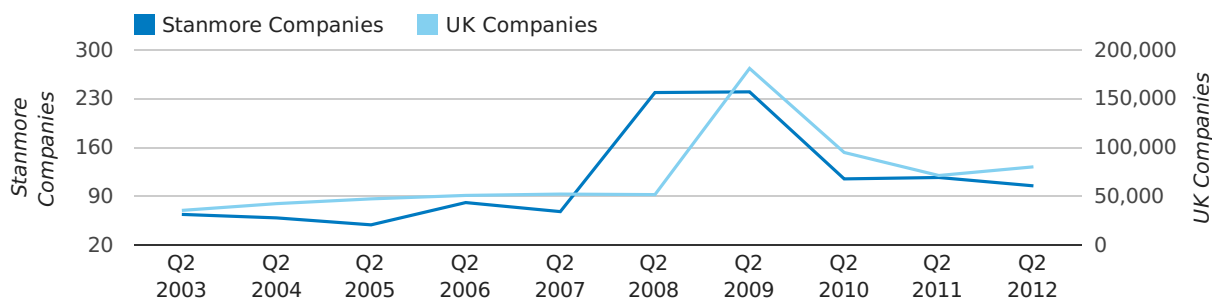
Quarterly Data (Q2 Apr-Jun 2012)

A total of 105 companies were dissolved in Stanmore during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is a decrease of 10.3% versus the same period last year (Q2 2011). This figure compares well to the UK as a whole, which saw an increase of 12.5% against the same period last year.

SECOND QUARTER (APR 2012 - JUN 2012)	STANMORE	UK
2012	105	80,217
2011	117	71,324
% CHANGE	-10.3%	12.5%
RECORD YEAR	2009 (240)	2009 (181,176)

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2012)

dissolved companies by month



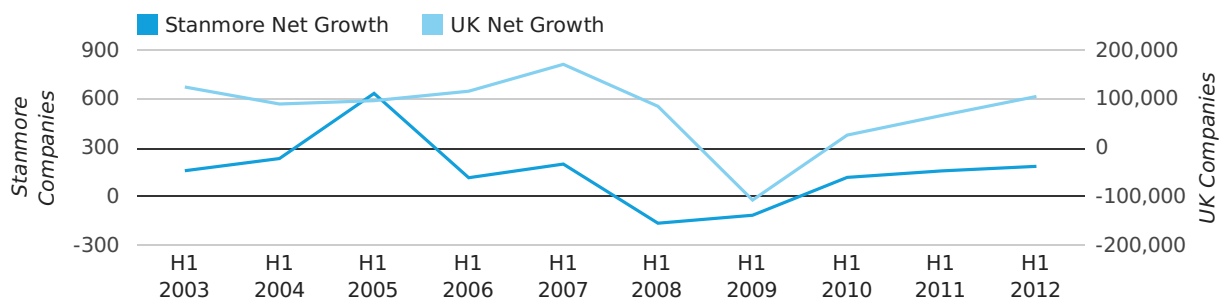
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2012	24	49	32
CLOSED COMPANIES IN 2011	30	54	33
% CHANGE	-20.0%	-9.3%	-3%
RECORD YEAR	2008 (175)	2009 (106)	2009 (63)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 the company register for Stanmore increased by 186 companies. This figure is 17.7% higher than last year, which compares badly to a UK increase of 58.6%.

HALF YEAR (JAN-JUN)	STANMORE	UK
2012	186	105,357
2011	158	66,425
% CHANGE	17.7%	58.6%
RECORD YEAR	2005 (635)	2007 (171,296)

net growth by half year



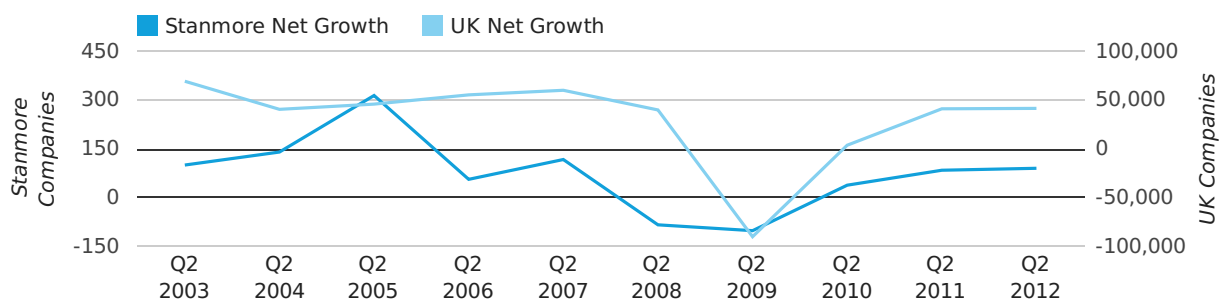
Quarterly Data (Q2 Apr-Jun 2012)

Net company growth for Stanmore during the second quarter of 2012 (Apr 2012 - Jun 2012) was 90 companies.

This represents an increase of 7.1% on the same period last year.

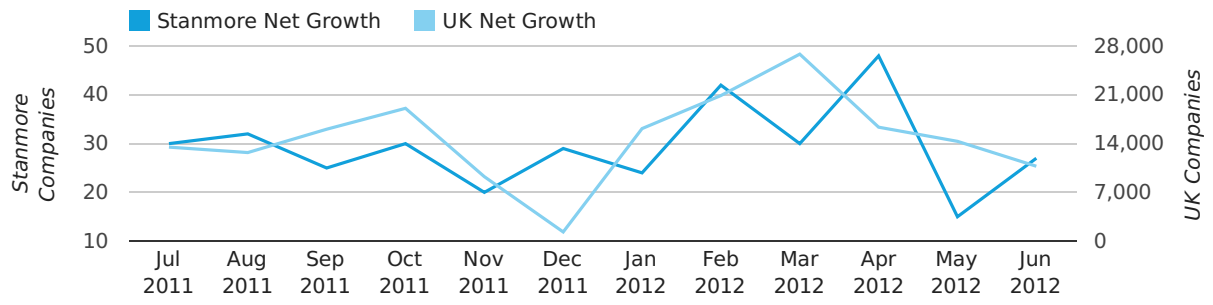
SECOND QUARTER (APR 2012 - JUN 2012)	STANMORE	UK
2012	90	41,442
2011	84	41,020
% CHANGE	7.1%	1.0%
RECORD YEAR	2005 (314)	2003 (69,274)

net growth by quarter



Monthly Data (Apr, May & Jun 2012)

net growth by month



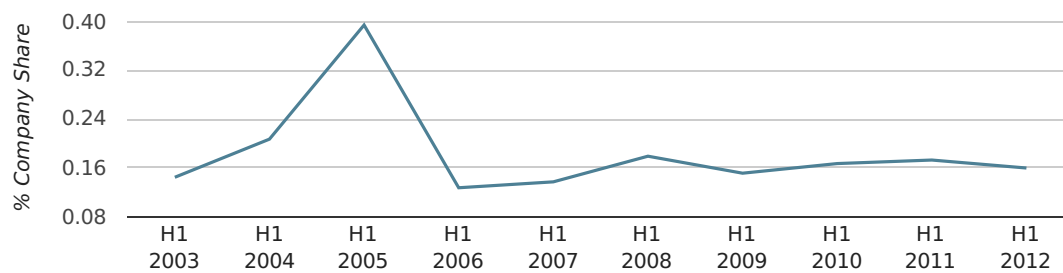
	APRIL	MAY	JUNE
NET GROWTH IN 2012	48	15	27
NET GROWTH IN 2011	32	15	37
% CHANGE	50.0%	0.0%	-27.0%
RECORD YEAR	2004 (112)	2005 (86)	2005 (158)

Half Year Data (Jan-Jun 2012)

In the first half of 2012 Stanmore formed 0.2% of all UK companies. This is the same as the 2011 figure of 0.2%.

HALF YEAR (JAN-JUN)	STANMORE
2012	0.2%
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.2%
RECORD YEAR (SINCE 1960)	2005 (0.4%)

company share by half year

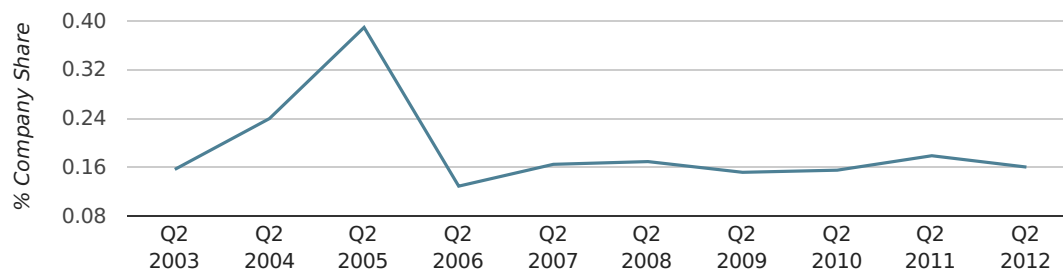


Quarterly Data (Q2 Apr-Jun 2012)

In the second quarter of 2012, Stanmore formed 0.2% of all UK companies.

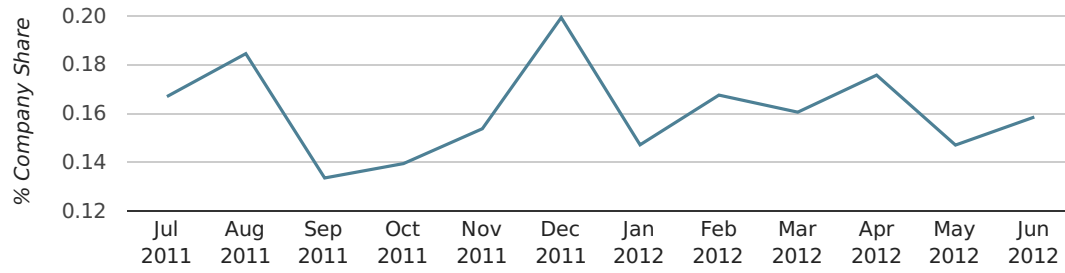
SECOND QUARTER (APR 2012 - JUN 2012)	STANMORE
2012	0.2%
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.2%
RECORD YEAR (SINCE 1960)	2005 (0.4%)

company share by quarter



Monthly Data (Apr, May & Jun 2012)

company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2012	0.2%	0.1%	0.2%
UK FORMATION SHARE IN 2011	0.2%	0.2%	0.2%
% CHANGE	-2.2%	-18.7%	-10.0%
RECORD YEAR	2004 (0.5%)	2005 (0.3%)	2005 (0.6%)

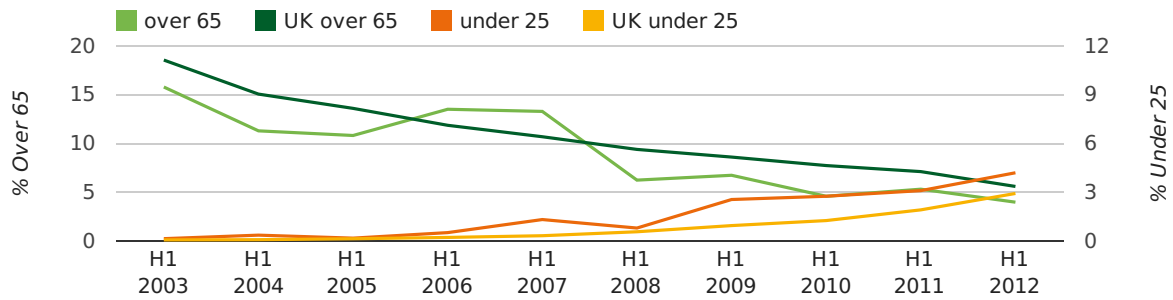
Half Year Data (Jan-Jun 2012)

The average age of a director in the first half of 2012 was 41.8.

The percentage of directors under the age of 25 was 4.2% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 4.0% compared to the UK figure of 3.4%.

director age by half year



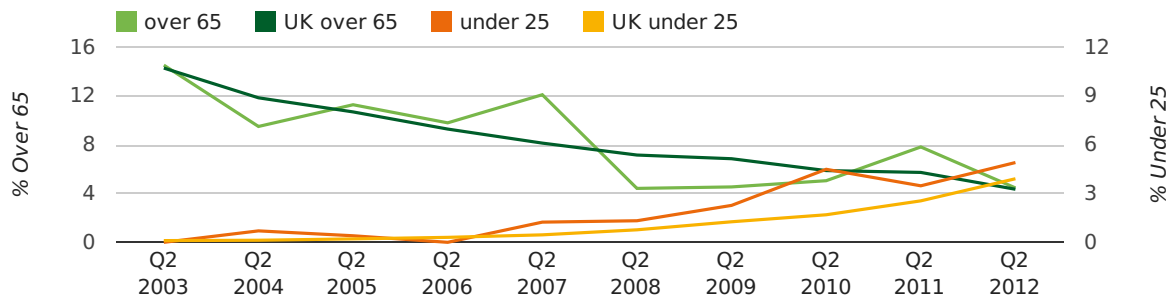
Quarterly Data (Q2 Apr-Jun 2012)

The average age of a director in the second quarter of 2012 was 40.8.

The percentage of directors under the age of 25 was 4.9% compared to the UK figure of 5.2%.

The percentage of directors over the age of 65 was 4.5% compared to the UK figure of 3.3%.

director age by quarter

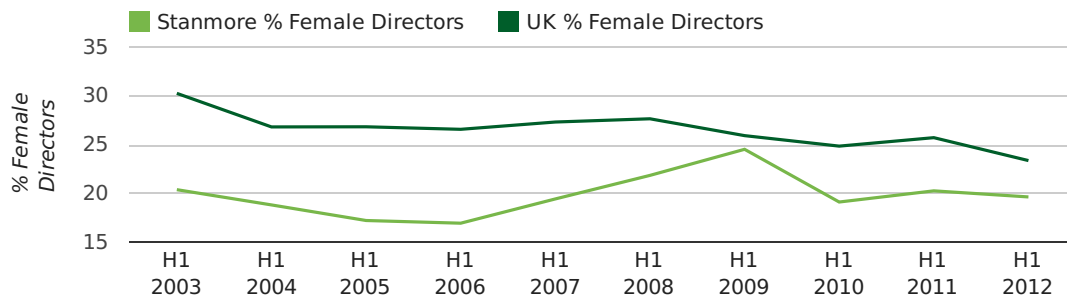


Half Year Data (Jan-Jun 2012)

The record first half year for female directors in Stanmore was 1857 when 40.0% of all directors were female.

19.7% of all director appointments in Stanmore in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year

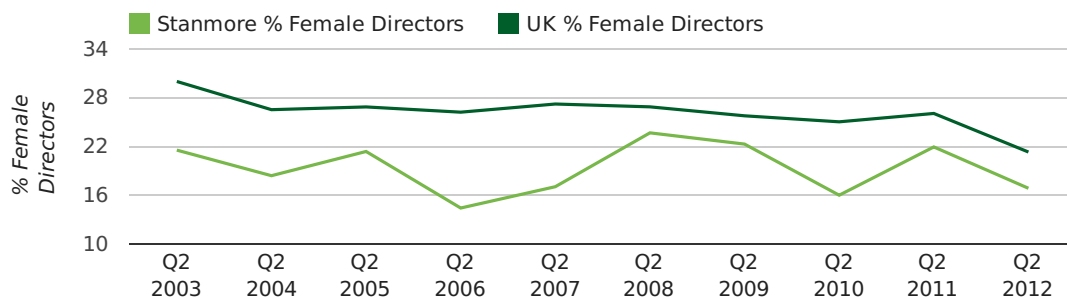


Quarterly Data (Q2 Apr-Jun 2012)

The record second quarter for female directors in Stanmore was in 1866 when 66.7% of all directors were female.

16.9% of all director appointments in Stanmore in the second quarter of 2012 were female. This compares to a UK average of 21.3% for the same period.

director gender by quarter



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	1.52%	CONSULTING	5.07%
MANAGEMENT	1.28%	MANAGEMENT	4.74%
RESTAURANT	0.88%	CONSULTANCY	3.28%
IT	0.88%	PROPERTY	2.35%
CONSULTANCY	0.80%	TRADING	2.10%
LONDON	0.80%	DESIGN	1.89%
TRADING	0.80%	ENGINEERING	1.87%
INVESTMENTS	0.80%	ASSOCIATES	1.82%
CONSULTANTS	0.72%	CONSULTANTS	1.78%
J	0.64%	CONSTRUCTION	1.71%
PROPERTY	0.64%	BUSINESS	1.70%
PROPERTIES	0.56%	MEDIA	1.69%
COURT	0.56%	LONDON	1.68%
BUSINESS	0.56%	J	1.57%
SPICE	0.48%	GLOBAL	1.51%
BAR	0.48%	INVESTMENTS	1.48%
GLOBAL	0.48%	IT	1.42%
(LONDON)	0.48%	CARE	1.31%
ASSOCIATES	0.48%	PROPERTIES	1.31%
DESIGN	0.48%	M	1.26%
DIRECT	0.40%	ELECTRICAL	1.23%
RTM	0.40%	BUILDING	1.23%
CAPITAL	0.40%	SECURITY	1.19%
MOBILE	0.40%	S	1.18%
CENTRE	0.40%	ENTERPRISES	1.17%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	358	244,457
7487 - Other business activities	66	47,029
99999 - Dormant Company	49	26,088
62020 - Information technology consultancy activities	45	15,280
82990 - Other business support service activities not elsewhere classified	42	35,447
70229 - Management consultancy activities other than financial management	35	20,390
96090 - Other service activities not elsewhere classified	31	14,220
9999 - Dormant Company	21	16,469
7414 - Business & management consultancy	18	10,978
9305 - Other service activities	18	7,926
62090 - Other information technology service activities	18	8,258
69201 - Accounting and auditing activities	16	4,295
41100 - Development of building projects	16	5,149
7260 - Other computer related activities	14	6,456
59113 - Television programme production activities	13	1,104
86900 - Other human health activities	13	5,222
68100 - Buying and selling of own real estate	12	3,143
68209 - Other letting and operating of own or leased real estate	11	4,535
7222 - Other software consultancy and supply	11	6,356
43390 - Other building completion and finishing	11	3,241