Tamworth

q1 2011 business confidence report



headlines

- March 2011 saw a new record in company registrations in Tamworth when compared to any previous March.
- January 2011 saw a new record in company closures in Tamworth when compared to any previous January.

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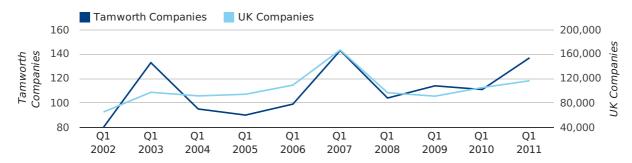
new company registrations
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A total of 137 companies were registered in Tamworth during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 23.4% versus the same period last year (Q1 2010). This figure compares well to the UK as a whole, which saw an increase of 10.7% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	TAMWORTH	UK
2011	137	116,391
2010	111	105,137
% CHANGE	23.4%	10.7%
RECORD YEAR	2007 (143)	2007 (166,814)

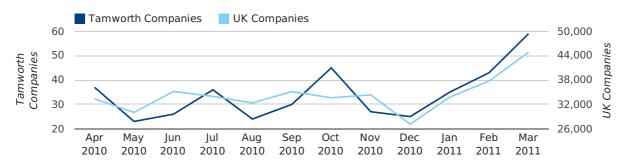
new companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

March 2011 saw a new record in company registrations in Tamworth when compared to any previous March.

new companies by month



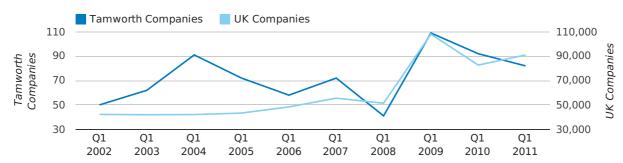
	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	35	43	59
NEW COMPANIES IN 2010	36	35	40
% CHANGE	-2.8%	22.9%	47.5%
RECORD YEAR	2009 (41)	2007 (52)	2003 (59)

A total of 82 companies were dissolved in Tamworth during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 10.9% versus the same period last year (Q1 2010). This figure compares well to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	TAMWORTH	UK
2011	82	90,986
2010	92	82,677
% CHANGE	-10.9%	10.0%
RECORD YEAR	2009 (109)	2009 (108,060)

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

January 2011 saw a new record in company closures in Tamworth when compared to any previous January.

dissolved companies by month



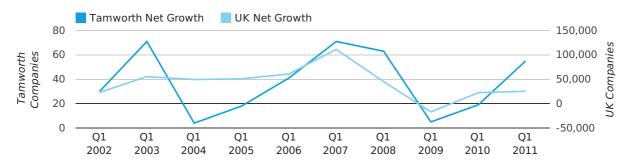
	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	31	19	32
CLOSED COMPANIES IN 2010	24	26	42
% CHANGE	29.2%	-26.9%	-24%
RECORD YEAR	2011 (31)	2009 (28)	2009 (57)

Net company growth for Tamworth during the first quarter of 2011 (Jan 2011 - Mar 2011) was 55 companies.

This represents an increase of 189.5% on the same period last year.

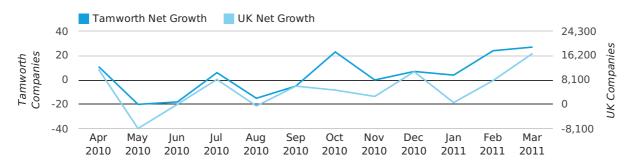
FIRST QUARTER (JAN 2011 - MAR 2011)	TAMWORTH	UK
2011	55	25,405
2010	19	22,460
% CHANGE	189.5%	13.1%
RECORD YEAR	1998 (77)	2007 (111,282)

net growth by quarter



Monthly Data (Jan, Feb & Mar 2011)

net growth by month

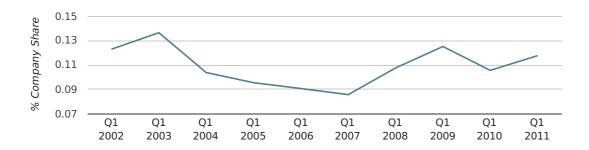


	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	4	24	27
NET GROWTH IN 2010	12	9	-2
% CHANGE	-66.7%	166.7%	-1,450.0%
RECORD YEAR	1998 (33)	2007 (28)	2008 (41)

In the first quarter of 2011, Tamworth formed 0.1% of all UK companies.

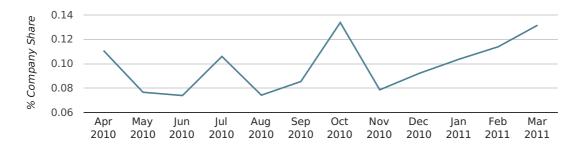
FIRST QUARTER (JAN 2011 - MAR 2011)	TAMWORTH
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1975 (0.3%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2011)

company share by month



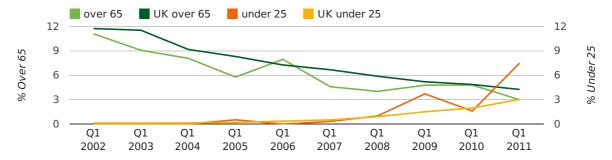
	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-16.1%	8.1%	40.7%
RECORD YEAR	1971 (0.4%)	1968 (0.6%)	1975 (0.5%)

The average age of a director in the first quarter of 2011 was 44.3.

The percentage of directors under the age of 25 was 7.5% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 3.0% compared to the UK figure of 4.3%.

director age by quarter



The record first quarter for female directors in Tamworth was in 1861 when 40.0% of all directors were female.

22.1% of all director appointments in Tamworth in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

director gender by quarter



naming trends $\operatorname{duport} \omega$

Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
TAMWORTH	1.92%	CONSULTING	5.04%
MANAGEMENT	1.79%	MANAGEMENT	4.97%
ELECTRICAL	1.37%	CONSULTANCY	3.16%
M	1.24%	PROPERTY	2.38%
(MIDLANDS)	0.96%	TRADING	2.10%
TRAINING	0.82%	DESIGN	1.93%
S	0.82%	ASSOCIATES	1.92%
SECURITY	0.82%	BUSINESS	1.87%
BUSINESS	0.82%	CONSTRUCTION	1.80%
ENGINEERING	0.69%	CONSULTANTS	1.76%
G	0.69%	MEDIA	1.69%
J	0.55%	ENGINEERING	1.61%
MEDIA	0.55%	LONDON	1.60%
CONSULTANCY	0.55%	CARE	1.45%
SHIRE	0.55%	J	1.45%
(TAMWORTH)	0.55%	GLOBAL	1.44%
CARE	0.55%	INVESTMENTS	1.43%
CENTRAL	0.55%	IT	1.41%
MANUFACTURING	0.55%	PROPERTIES	1.36%
NETWORK	0.55%	BUILDING	1.34%
GREEN	0.55%	М	1.30%
DESIGN	0.55%	ELECTRICAL	1.28%
PROPERTIES	0.41%	S	1.24%
DIRECT	0.41%	INTERNATIONAL	1.23%
CONSTRUCTION	0.41%	SYSTEMS	1.23%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	199	202,798
7487 - Other business activities	69	60,968
82990 - Other business support service activities not elsewhere classified	26	30,253
99999 - Dormant Company	18	18,336
70229 - Management consultancy activities other than financial management	17	16,150
74909 - Other professional, scientific and technical activities not elsewhere classified	14	7,788
7414 - Business & management consultancy	13	12,916
9999 - Dormant Company	12	19,765
43220 - Plumbing, heat and air-conditioning installation	12	2,312
4521 - General construction & civil engineering	10	6,183
62020 - Information technology consultancy activities	10	10,246
6024 - Freight transport by road	10	2,299
4531 - Installation electrical wiring etc.	9	2,072
9305 - Other service activities	9	8,740
68209 - Other letting and operating of own or leased real estate	8	3,895
96090 - Other service activities not elsewhere classified	8	10,085
43210 - Electrical installation	8	3,172
43999 - Other specialised construction activities not elsewhere classified	7	3,097
7499 - Non-trading company	7	11,316
69201 - Accounting and auditing activities	6	3,436