Tiverton

2011 annual business confidence report



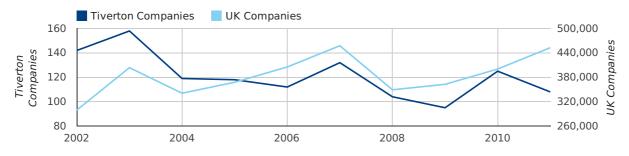
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A total of 108 companies were formed in Tiverton in 2011. This total is 13.6% lower than in 2010 and compares favourably to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	TIVERTON	UK
2011	108	452,870
2010	125	400,358
2009	95	362,675
2008	104	349,203
2007	132	457,649
RECORD YEAR	1998 (193)	2007 (457,649)

new companies by year

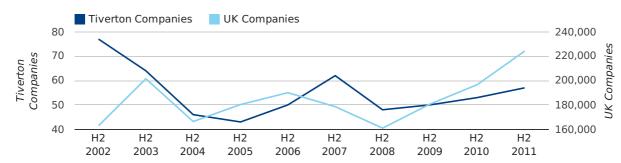


Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 57 companies were formed in Tiverton. This figure is 7.5% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Tiverton occurred in 1998 when a total of 133 were formed.

HALF YEAR (JUL-DEC)	TIVERTON	UK
2011	57	224,135
2010	53	196,609
% CHANGE	7.5%	14.0%
RECORD YEAR	1998 (133)	2011 (224,135)



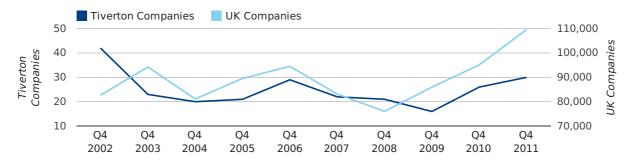
new companies by half year

A total of 30 companies were registered in Tiverton during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

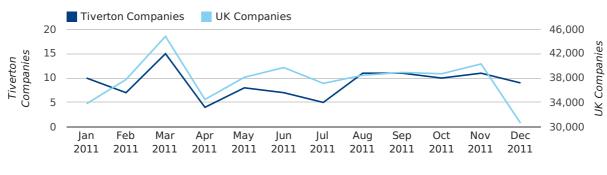
This figure is an increase of 15.4% versus the same period last year (Q4 2010). This figure compares equally to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TIVERTON	UK
2011	30	109,623
2010	26	95,117
% CHANGE	15.4%	15.3%
RECORD YEAR	1995 (67)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)



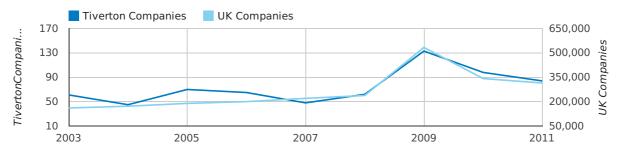
new companies by month

	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	10	11	9
NEW COMPANIES IN 2010	9	12	5
% CHANGE	11.1%	-8.3%	80.0%
RECORD YEAR	1995 (24)	1994 (42)	1995 (23)

A total of 84 companies were dissolved in Tiverton in 2011. This total is 14.3% lower than in 2010 and compares unfavourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	TIVERTON	UK
2011	84	314,523
2010	98	342,232
2009	133	533,773
2008	62	237,901
2007	48	220,295
RECORD YEAR	2000 (207)	2009 (533,773)

dissolved companies by year



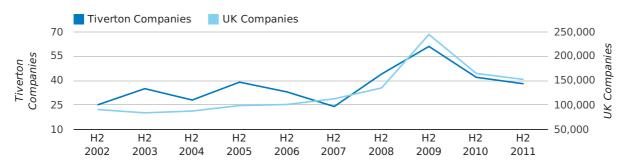
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 38 companies were dissolved in Tiverton. This figure is 9.5% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Tiverton occurred in 2009 when a total of 61 were closed.

HALF YEAR (JUL-DEC)	TIVERTON	UK
2011	38	152,213
2010	42	164,601
% CHANGE	-9.5%	-7.5%
RECORD YEAR	2009 (61)	2009 (244,537)

dissolved companies by half year

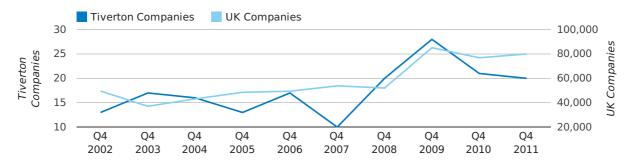


A total of 20 companies were dissolved in Tiverton during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 4.8% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TIVERTON	UK
2011	20	79,983
2010	21	76,896
% CHANGE	-4.8%	4.0%
RECORD YEAR	2009 (28)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)



12.5%

2009 (11)

-13%

2000 (15)

-20.0%

2009 (8)

dissolved companies by month

% CHANGE

RECORD YEAR

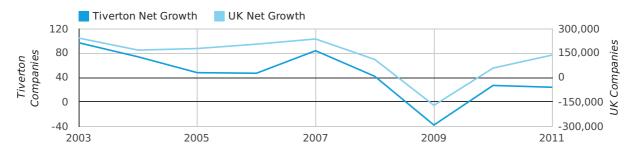
A total of 24 companies were added to the company register for Tiverton in 2011. This number represents growth of 19.2% which compares unfavourably to the UK figure of 34.6%.

This number is 3 companies lower than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Tiverton company register grew by 97 companies.

YEAR	TIVERTON	UK
2011	24	138,347
2010	27	58,126
2009	-38	-171,098
2008	42	111,302
2007	84	237,354
RECORD YEAR	2003 (97)	2003 (242,543)

net growth by year

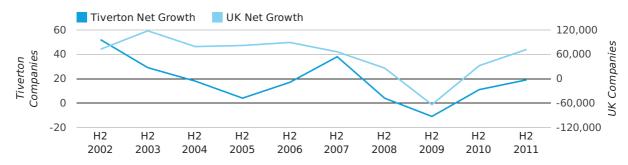


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Tiverton increased by 19 companies. This figure is 72.7% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	TIVERTON	UK
2011	19	71,922
2010	11	32,008
% CHANGE	72.7%	124.7%
RECORD YEAR	1998 (99)	2003 (117,772)

net growth by half year

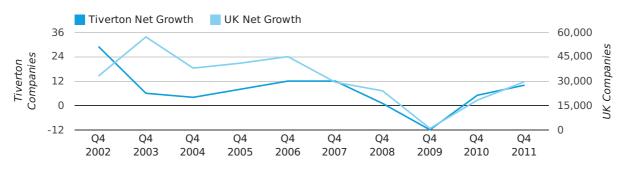


Net company growth for Tiverton during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 10 companies.

This represents an increase of 100.0% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TIVERTON	UK
2011	10	29,640
2010	5	18,221
% CHANGE	100.0%	62.7%
RECORD YEAR	2002 (29)	2003 (57,175)

net growth by quarter



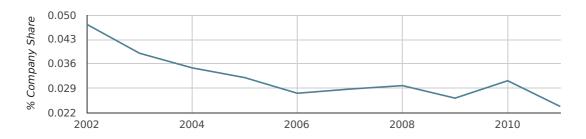
Monthly Data (Oct, Nov & Dec 2011)



In 2011 Tiverton formed 0.0% of all UK companies. This is no change on 2010 when Tiverton was responsible for 0.0% of all UK companies.

YEAR	TIVERTON
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1995 (0.1%)

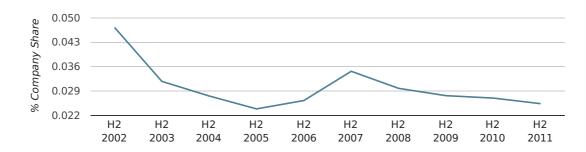
company share by year



Half Year Data (Jul-Dec 2011)

In the second half of 2011 Tiverton formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

HALF YEAR (JUL-DEC)	TIVERTON
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1995 (0.2%)

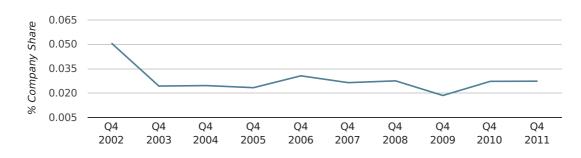


company share by half year

In the fourth quarter of 2011, Tiverton formed 0.0% of all UK companies.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TIVERTON
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1995 (0.2%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)



company share by month

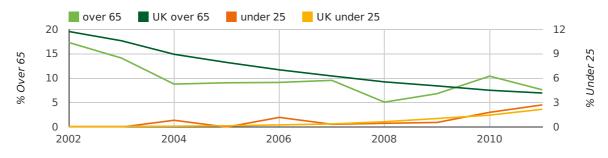
	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.0%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.0%	0.0%	0.0%
% CHANGE	-3.7%	-21.8%	59.8%
RECORD YEAR	1967 (0.3%)	1994 (0.3%)	1995 (0.2%)

The average age of a director in 2011 was 45.9.

The percentage of directors under the age of 25 was 2.7% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 7.7% compared to the UK figure of 4.2%.

director age by year

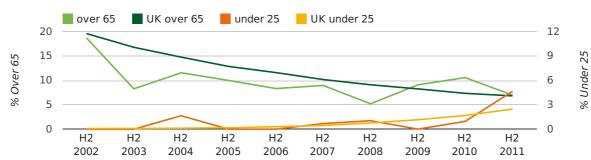


Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 45.3.

The percentage of directors under the age of 25 was 4.7% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 7.0% compared to the UK figure of 4.1%.



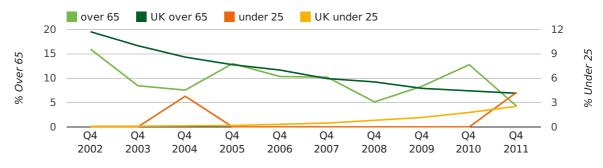
director age by half year

The average age of a director in the fourth quarter of 2011 was 46.8.

The percentage of directors under the age of 25 was 4.3% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 4.3% compared to the UK figure of 4.1%.

director age by quarter



The record year for female directors in Tiverton was 1857 when 36.4% of all directors were female.

The percentage of female directors in Tiverton in 2011 was 37.7%. The average for the UK during this time was 28.6%

director gender by year

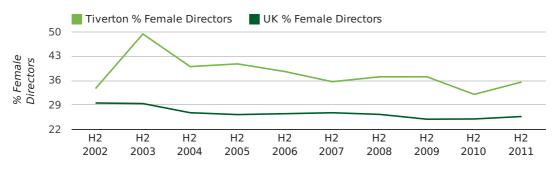


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Tiverton was 1860 when 42.9% of all directors were female.

35.6% of all director appointments in Tiverton in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year



The record fourth quarter for female directors in Tiverton was in 1977 when 31.1% of all directors were female.

35.7% of all director appointments in Tiverton in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.





Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
WEST	1.99%	CONSULTING	5.07%
SOUTH	1.59%	MANAGEMENT	4.74%
MANAGEMENT	1.59%	CONSULTANCY	3.26%
CLEANING	1.20%	PROPERTY	2.37%
PARTNERSHIP	1.20%	TRADING	2.07%
TRADING	1.20%	DESIGN	1.92%
RECRUITMENT	1.20%	ASSOCIATES	1.86%
SAPPHIRE	1.20%	ENGINEERING	1.78%
ASSOCIATES	0.80%	BUSINESS	1.78%
Н	0.80%	CONSULTANTS	1.76%
EXE	0.80%	CONSTRUCTION	1.73%
J	0.80%	MEDIA	1.71%
COMMUNITY	0.80%	LONDON	1.63%
POKER	0.80%	J	1.51%
CLUB	0.80%	INVESTMENTS	1.48%
S	0.80%	GLOBAL	1.46%
HOMES	0.80%	IT	1.41%
R	0.80%	CARE	1.39%
JAMES	0.80%	PROPERTIES	1.29%
FINANCE	0.80%	ELECTRICAL	1.29%
MOORE	0.80%	М	1.27%
TIVERTON	0.80%	BUILDING	1.26%
GREEN	0.40%	ENERGY	1.25%
TRACTORS	0.40%	S	1.20%
PRYCE	0.40%	ENTERPRISES	1.20%

sic data



Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	38	205,525
7487 - Other business activities	13	57,052
99999 - Dormant Company	9	21,846
41100 - Development of building projects	7	4,331
4521 - General construction & civil engineering	6	5,558
96090 - Other service activities not elsewhere classified	5	11,768
7414 - Business & management consultancy	4	13,034
68320 - Management of real estate on a fee or contract basis	4	3,194
70229 - Management consultancy activities other than financial management	4	17,765
41202 - Construction of domestic buildings	3	2,598
74909 - Other professional, scientific and technical activities not elsewhere classified	3	8,671
7260 - Other computer related activities	3	7,667
01629 - Support activities for animal production (other than farm animal boarding and care) not elsewhere classified	3	139
82990 - Other business support service activities not elsewhere classified	З	32,483
5530 - Restaurants	З	5,013
43999 - Other specialised construction activities not elsewhere classified	3	3,342
32990 - Other manufacturing not elsewhere classified	3	1,594
5263 - Other non-store retail sale	2	1,888
5118 - Agents in particular products	2	256
5248 - Other retail specialised stores	2	1,968