

Tring

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Tring when compared to any year in history.
- November 2011 saw a new record in company registrations in Tring when compared to any previous November.
- December 2011 saw a new record in company closures in Tring when compared to any previous December.
- November 2011 saw a new record in net growth in Tring when compared to any previous November.

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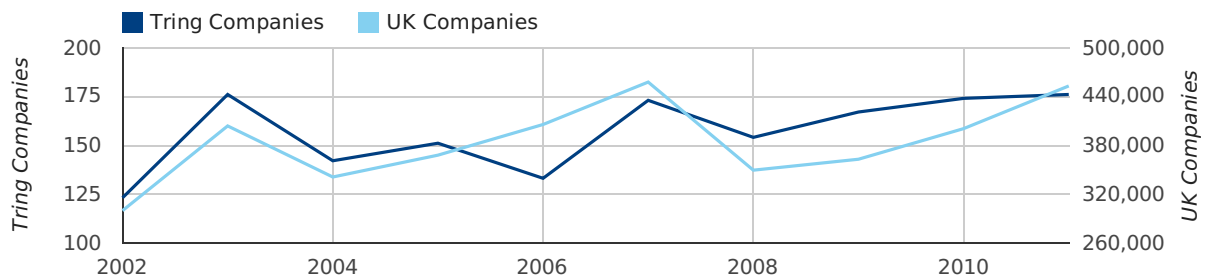
Annual Data (2011)

2011 was a record year for company registrations in Tring when compared to any year in history.

A total of 176 companies were formed in Tring in 2011. This total is 1.1% higher than in 2010 and compares favourably to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	TRING	UK
2011	176	452,870
2010	174	400,358
2009	167	362,675
2008	154	349,203
2007	173	457,649
RECORD YEAR	2003 (176)	2007 (457,649)

new companies by year



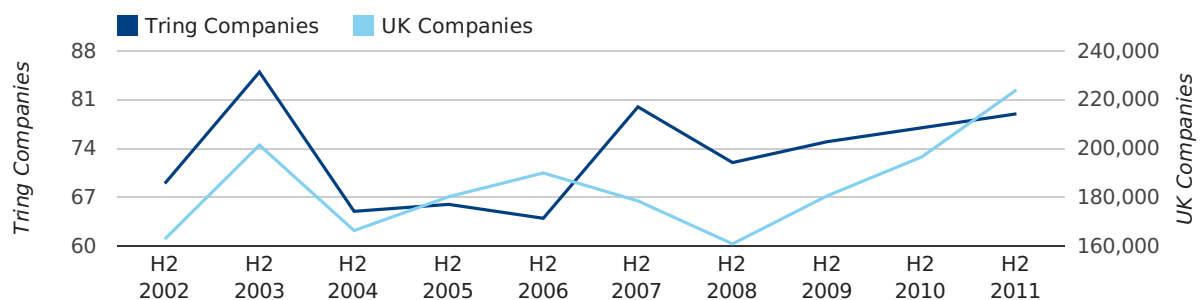
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 79 companies were formed in Tring. This figure is 2.6% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Tring occurred in 2003 when a total of 85 were formed.

HALF YEAR (JUL-DEC)	TRING	UK
2011	79	224,135
2010	77	196,609
% CHANGE	2.6%	14.0%
RECORD YEAR	2003 (85)	2011 (224,135)

new companies by half year



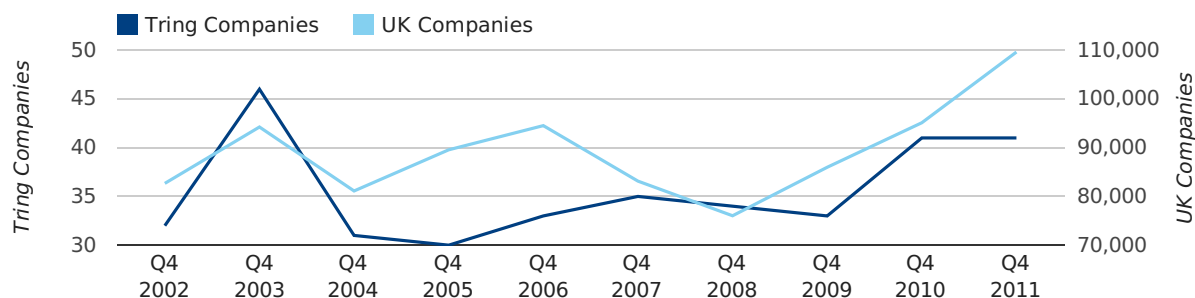
Quarterly Data (Q4 Oct-Dec 2011)

A total of 41 companies were registered in Tring during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a difference of 0.0% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TRING	UK
2011	41	109,623
2010	41	95,117
% CHANGE	0.0%	15.3%
RECORD YEAR	2003 (46)	2011 (109,623)

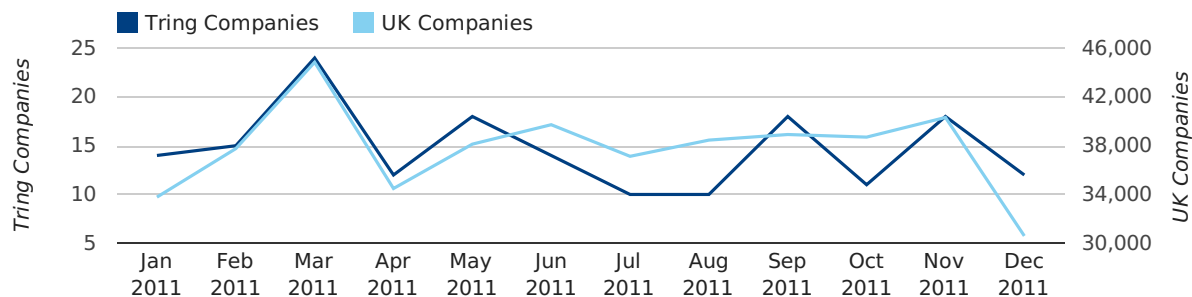
new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company registrations in Tring when compared to any previous November.

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	11	18	12
NEW COMPANIES IN 2010	17	15	9
% CHANGE	-35.3%	20.0%	33.3%
RECORD YEAR	1999 (25)	2011 (18)	2003 (17)

Annual Data (2011)

A total of 115 companies were dissolved in Tring in 2011. This total is 1.7% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	TRING	UK
2011	115	314,523
2010	117	342,232
2009	158	533,773
2008	79	237,901
2007	112	220,295
RECORD YEAR	2009 (158)	2009 (533,773)

dissolved companies by year



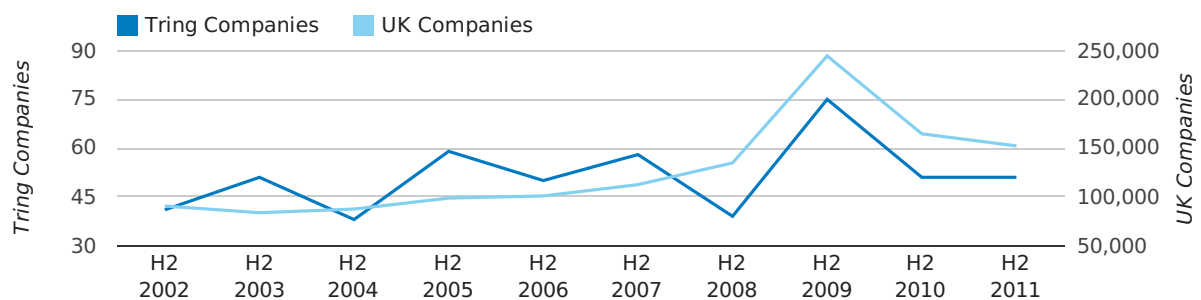
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 51 companies were dissolved in Tring. This figure is 0.0% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Tring occurred in 2009 when a total of 75 were closed.

HALF YEAR (JUL-DEC)	TRING	UK
2011	51	152,213
2010	51	164,601
% CHANGE	0.0%	-7.5%
RECORD YEAR	2009 (75)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

A total of 27 companies were dissolved in Tring during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 8.0% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TRING	UK
2011	27	79,983
2010	25	76,896
% CHANGE	8.0%	4.0%
RECORD YEAR	2007 (40)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company closures in Tring when compared to any previous December.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	9	5	13
CLOSED COMPANIES IN 2010	10	11	4
% CHANGE	-10.0%	-54.5%	225%
RECORD YEAR	2007 (19)	2005 (16)	2008 (13)

Annual Data (2011)

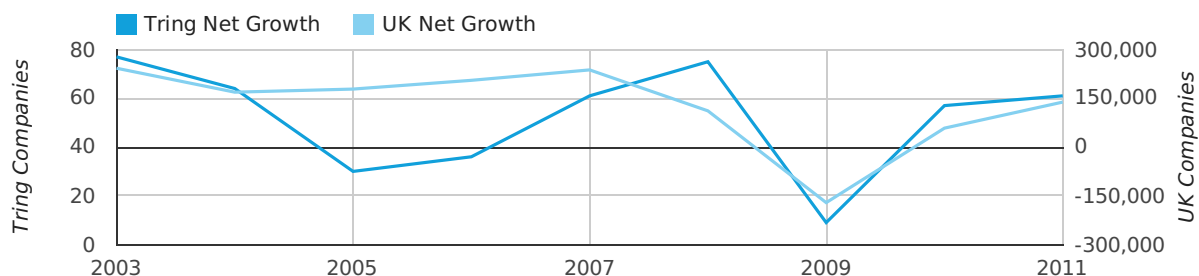
A total of 61 companies were added to the company register for Tring in 2011. This number represents growth of 35.1% which compares favourably to the UK figure of 34.6%.

This number is 4 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Tring company register grew by 77 companies.

YEAR	TRING	UK
2011	61	138,347
2010	57	58,126
2009	9	-171,098
2008	75	111,302
2007	61	237,354
RECORD YEAR	2003 (77)	2003 (242,543)

net growth by year

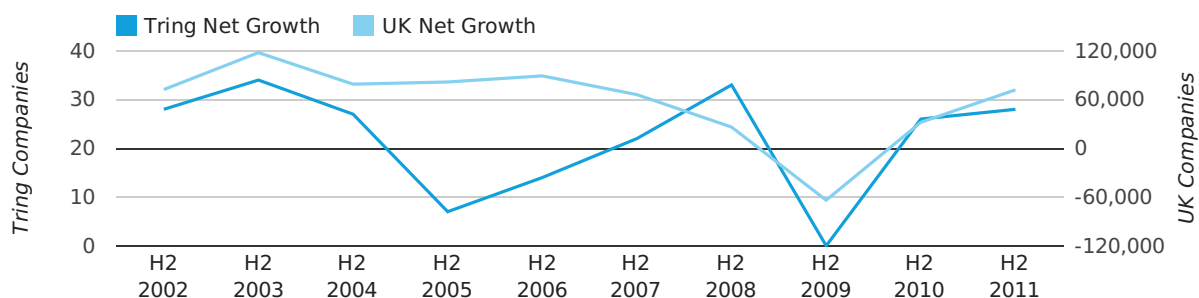


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Tring increased by 28 companies. This figure is 7.7% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	TRING	UK
2011	28	71,922
2010	26	32,008
% CHANGE	7.7%	124.7%
RECORD YEAR	1999 (42)	2003 (117,772)

net growth by half year



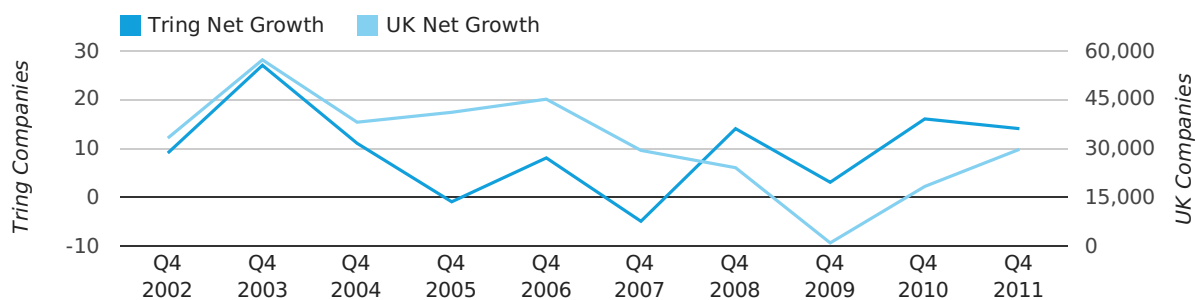
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Tring during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 14 companies.

This represents a decrease of 12.5% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TRING	UK
2011	14	29,640
2010	16	18,221
% CHANGE	-12.5%	62.7%
RECORD YEAR	1999 (29)	2003 (57,175)

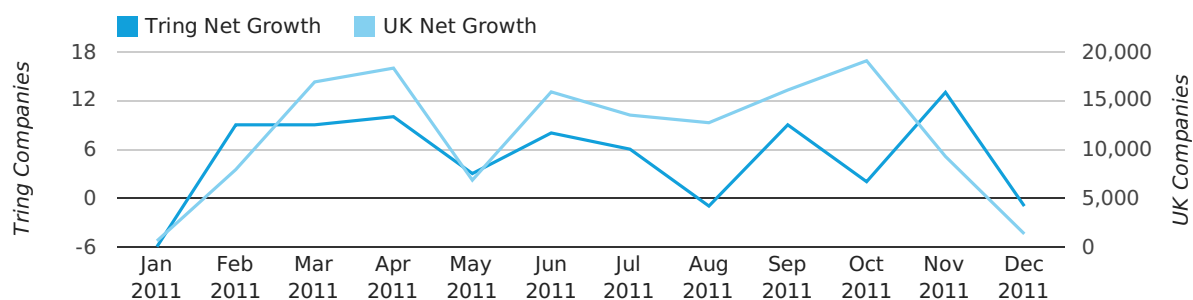
net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in net growth in Tring when compared to any previous November.

net growth by month



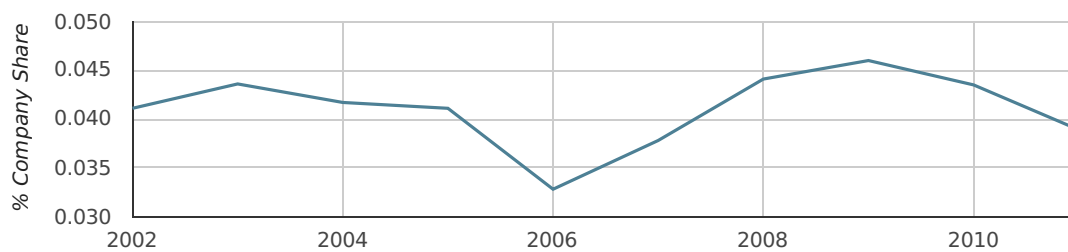
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	2	13	-1
NET GROWTH IN 2010	7	4	5
% CHANGE	-71.4%	225.0%	-120.0%
RECORD YEAR	1999 (19)	2011 (13)	2003 (8)

Annual Data (2011)

In 2011 Tring formed 0.0% of all UK companies. This is no change on 2010 when Tring was responsible for 0.0% of all UK companies.

YEAR	TRING
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1968 (0.1%)

company share by year

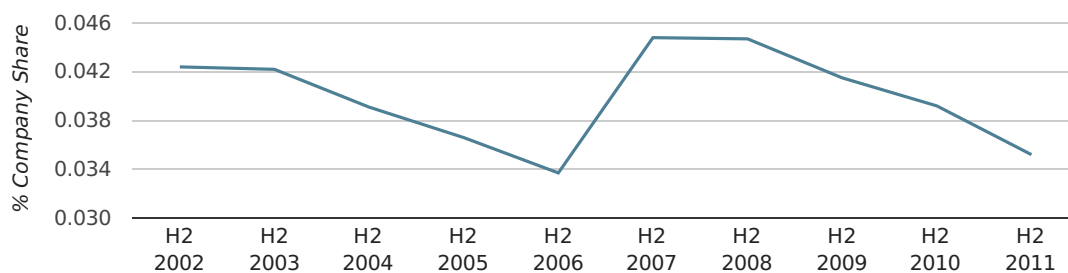


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Tring formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

HALF YEAR (JUL-DEC)	TRING
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1983 (0.1%)

company share by half year

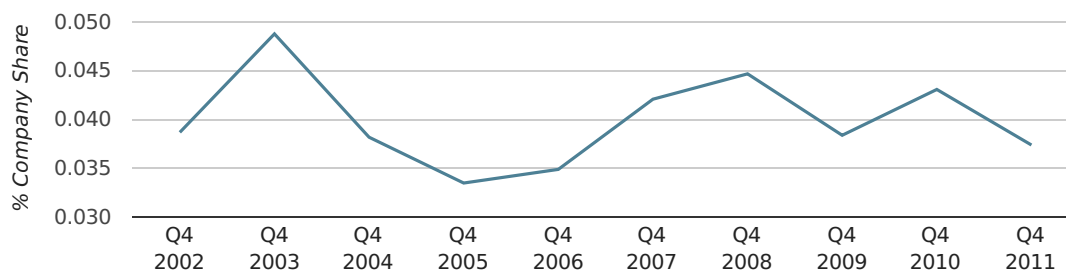


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Tring formed 0.0% of all UK companies.

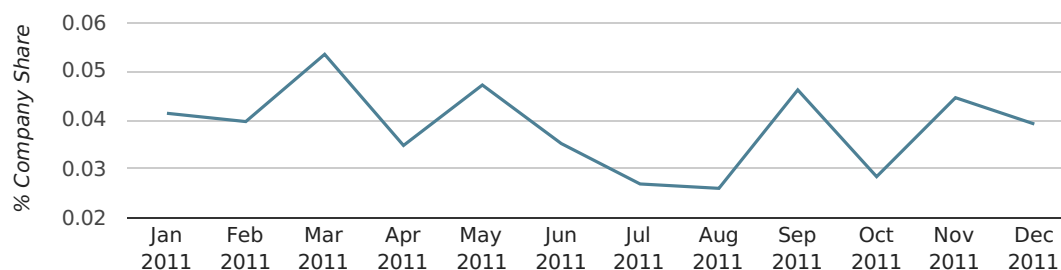
FOURTH QUARTER (OCT 2011 - DEC 2011)	TRING
2011	0.0%
2010	0.0%
2009	0.0%
2008	0.0%
2007	0.0%
RECORD YEAR (SINCE 1960)	1977 (0.1%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.0%	0.0%	0.0%
UK FORMATION SHARE IN 2010	0.1%	0.0%	0.0%
% CHANGE	-43.8%	2.1%	18.1%
RECORD YEAR	1968 (0.2%)	1977 (0.2%)	1962 (0.2%)

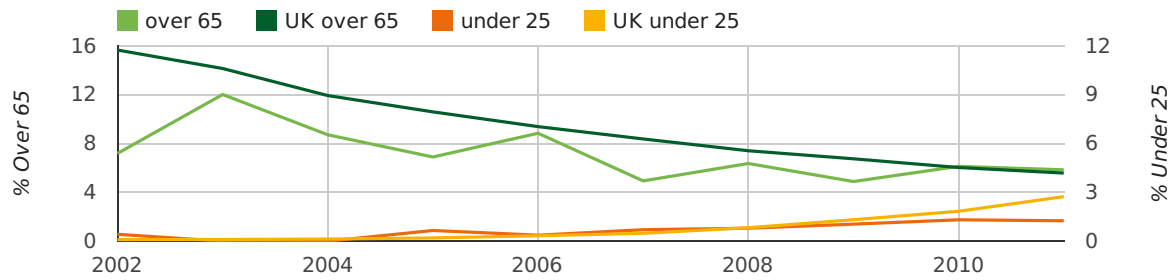
Annual Data (2011)

The average age of a director in 2011 was 46.8.

The percentage of directors under the age of 25 was 1.3% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 5.9% compared to the UK figure of 4.2%.

director age by year



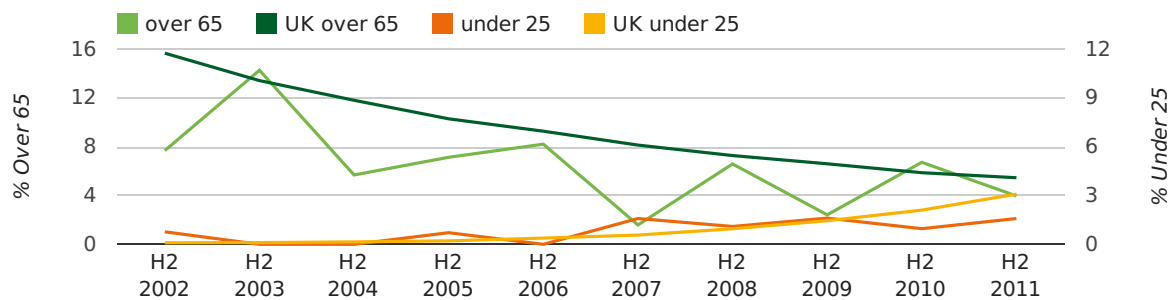
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 46.2.

The percentage of directors under the age of 25 was 1.6% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 4.0% compared to the UK figure of 4.1%.

director age by half year



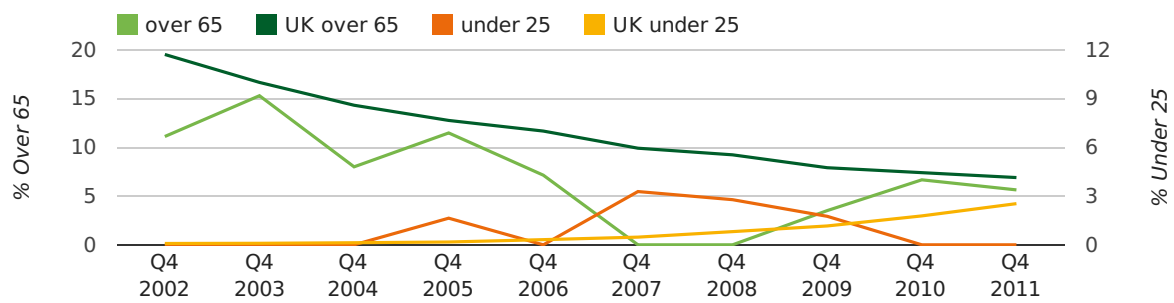
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 46.4.

The percentage of directors under the age of 25 was 0.0% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 5.6% compared to the UK figure of 4.1%.

director age by quarter

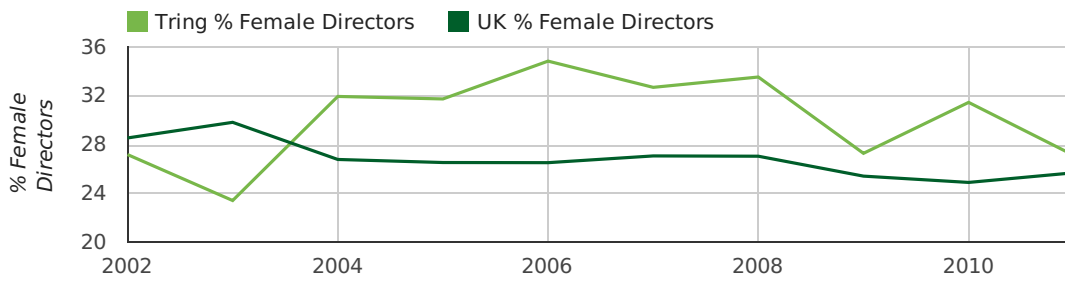


Annual Data (2011)

The record year for female directors in Tring was 1857 when 36.4% of all directors were female.

The percentage of female directors in Tring in 2011 was 27.2%. The average for the UK during this time was 28.6%

director gender by year

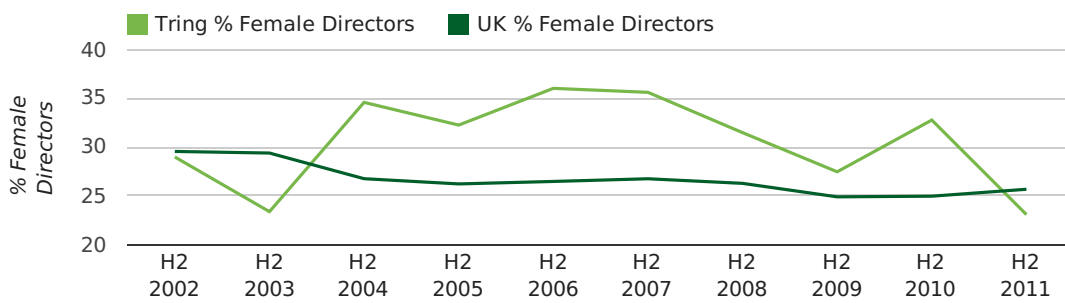


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Tring was 1860 when 42.9% of all directors were female.

23.1% of all director appointments in Tring in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

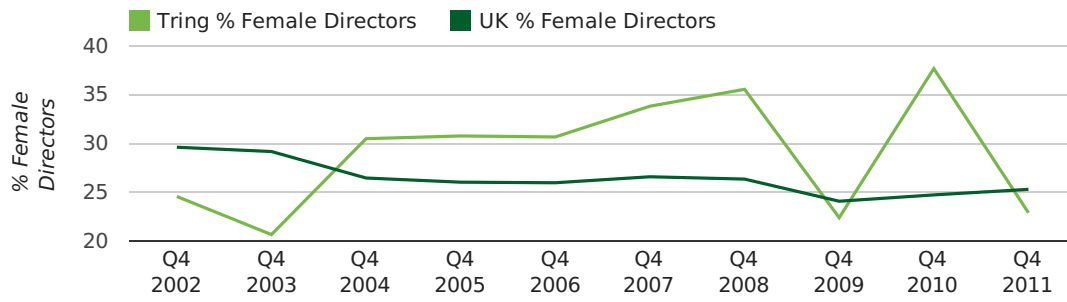


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Tring was in 1977 when 31.1% of all directors were female.

22.9% of all director appointments in Tring in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	4.28%	CONSULTING	5.07%
CONSULTANCY	2.45%	MANAGEMENT	4.74%
PARTNERS	1.53%	CONSULTANCY	3.26%
MEDIA	1.22%	PROPERTY	2.37%
BUSINESS	1.22%	TRADING	2.07%
CONSTRUCTION	0.92%	DESIGN	1.92%
GLOBAL	0.92%	ASSOCIATES	1.86%
ROAD	0.92%	ENGINEERING	1.78%
TECHNOLOGY	0.92%	BUSINESS	1.78%
MANAGEMENT	0.92%	CONSULTANTS	1.76%
ELECTRICAL	0.61%	CONSTRUCTION	1.73%
TRAINING	0.61%	MEDIA	1.71%
GRAHAM	0.61%	LONDON	1.63%
ON	0.61%	J	1.51%
NETWORKS	0.61%	INVESTMENTS	1.48%
CONSULTANTS	0.61%	GLOBAL	1.46%
PROPERTIES	0.61%	IT	1.41%
PRODUCTIONS	0.61%	CARE	1.39%
L	0.61%	PROPERTIES	1.29%
ENGINEERING	0.61%	ELECTRICAL	1.29%
IC	0.61%	M	1.27%
CREATIVE	0.61%	BUILDING	1.26%
C	0.61%	ENERGY	1.25%
GTK	0.31%	S	1.20%
PRICE	0.31%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	54	205,525
62020 - Information technology consultancy activities	30	12,072
70229 - Management consultancy activities other than financial management	23	17,765
7414 - Business & management consultancy	20	13,034
7487 - Other business activities	14	57,052
7222 - Other software consultancy and supply	14	7,398
99999 - Dormant Company	7	21,846
74909 - Other professional, scientific and technical activities not elsewhere classified	6	8,671
96090 - Other service activities not elsewhere classified	5	11,768
9999 - Dormant Company	5	20,199
62012 - Business and domestic software development	5	3,714
9305 - Other service activities	5	9,492
82990 - Other business support service activities not elsewhere classified	5	32,483
7499 - Non-trading company	5	9,957
86900 - Other human health activities	5	4,457
4521 - General construction & civil engineering	4	5,558
62090 - Other information technology service activities	4	7,493
86230 - Dental practice activities	4	1,598
69201 - Accounting and auditing activities	4	3,633
49410 - Freight transport by road	3	2,392