

Truro

2011 annual business confidence report



headlines

- 2011 was a record year for company closures in Truro when compared to any year in history.
- The second half of 2011 saw a new record in company closures in Truro when compared to any previous second half year.
- The second half of 2011 was a record second half year for company closures in Truro when compared to any half year in history.
- Q4 2011 saw a new record in company closures in Truro when compared to any previous Q4.
- Q4 2011 was a record quarter for company closures in Truro when compared to any quarter in history.
- December 2011 saw a new record in company closures in Truro when compared to any previous December.
- November 2011 saw a new record in company closures in Truro when compared to any previous November.
- November 2011 was a record month for company closures in Truro when compared to any month in history.

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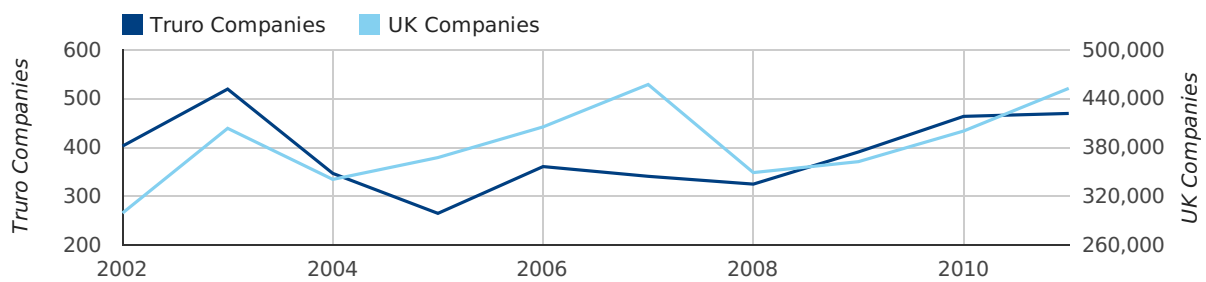
sic data

Annual Data (2011)

A total of 470 companies were formed in Truro in 2011. This total is 1.3% higher than in 2010 and compares favourably to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	TRURO	UK
2011	470	452,870
2010	464	400,358
2009	391	362,675
2008	325	349,203
2007	341	457,649
RECORD YEAR	2003 (520)	2007 (457,649)

new companies by year



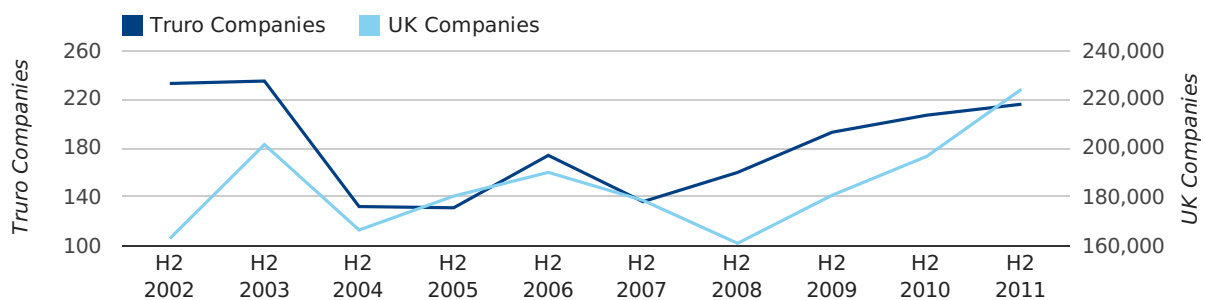
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 216 companies were formed in Truro. This figure is 4.3% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Truro occurred in 2003 when a total of 235 were formed.

HALF YEAR (JUL-DEC)	TRURO	UK
2011	216	224,135
2010	207	196,609
% CHANGE	4.3%	14.0%
RECORD YEAR	2003 (235)	2011 (224,135)

new companies by half year



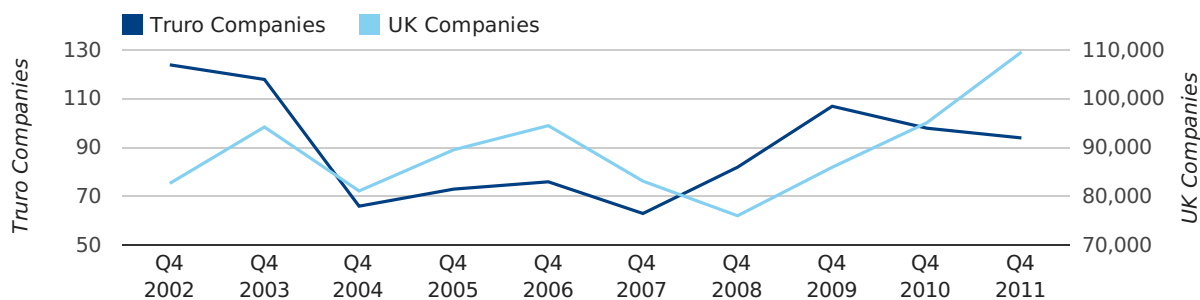
Quarterly Data (Q4 Oct-Dec 2011)

A total of 94 companies were registered in Truro during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 4.1% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

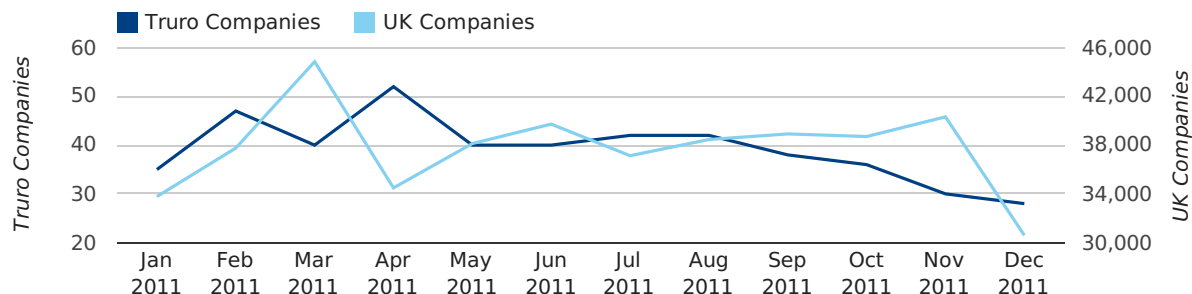
FOURTH QUARTER (OCT 2011 - DEC 2011)	TRURO	UK
2011	94	109,623
2010	98	95,117
% CHANGE	-4.1%	15.3%
RECORD YEAR	2002 (124)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	36	30	28
NEW COMPANIES IN 2010	33	40	25
% CHANGE	9.1%	-25.0%	12.0%
RECORD YEAR	2002 (47)	2002 (42)	2002 (35)

Annual Data (2011)

2011 was a record year for company closures in Truro when compared to any year in history.

A total of 320 companies were dissolved in Truro in 2011. This total is 55.3% higher than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	TRURO	UK
2011	320	314,523
2010	206	342,232
2009	250	533,773
2008	129	237,901
2007	119	220,295
RECORD YEAR	2011 (320)	2009 (533,773)

dissolved companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company closures in Truro when compared to any previous second half year.

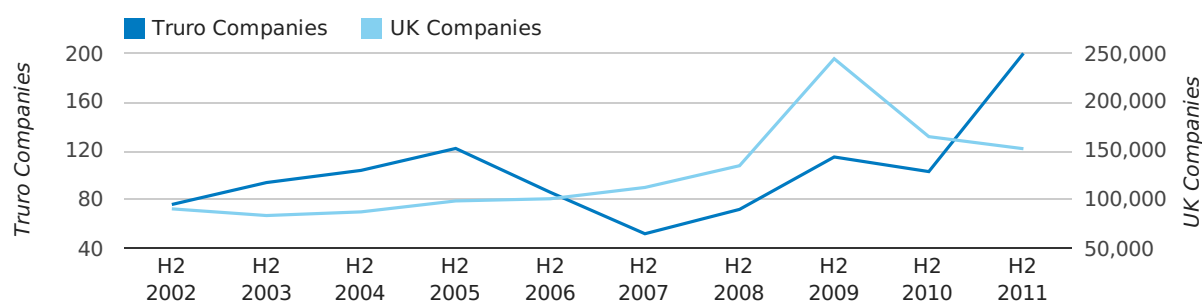
The second half of 2011 was a record second half year for company closures in Truro when compared to any half year in history.

In the second half of 2011 a total of 200 companies were dissolved in Truro. This figure is 94.2% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Truro occurred in 2011 when a total of 200 were closed.

HALF YEAR (JUL-DEC)	TRURO	UK
2011	200	152,213
2010	103	164,601
% CHANGE	94.2%	-7.5%
RECORD YEAR	2011 (200)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

Q4 2011 saw a new record in company closures in Truro when compared to any previous Q4.

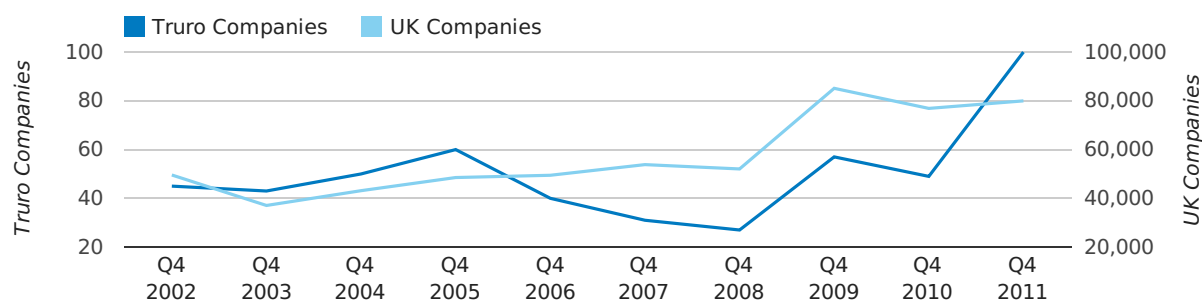
Q4 2011 was a record quarter for company closures in Truro when compared to any quarter in history.

A total of 100 companies were dissolved in Truro during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 104.1% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	TRURO	UK
2011	100	79,983
2010	49	76,896
% CHANGE	104.1%	4.0%
RECORD YEAR	2011 (100)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company closures in Truro when compared to any previous December.

November 2011 saw a new record in company closures in Truro when compared to any previous November.

November 2011 was a record month for company closures in Truro when compared to any month in history.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	21	47	32
CLOSED COMPANIES IN 2010	19	14	16
% CHANGE	10.5%	235.7%	100%
RECORD YEAR	2009 (21)	2011 (47)	2011 (32)

Annual Data (2011)

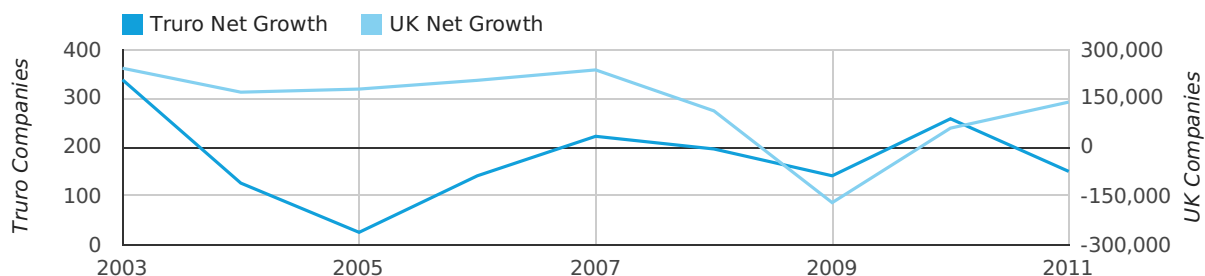
A total of 150 companies were added to the company register for Truro in 2011. This number represents growth of 32.3% which compares unfavourably to the UK figure of 34.6%.

This number is 108 companies lower than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Truro company register grew by 338 companies.

YEAR	TRURO	UK
2011	150	138,347
2010	258	58,126
2009	141	-171,098
2008	196	111,302
2007	222	237,354
RECORD YEAR	2003 (338)	2003 (242,543)

net growth by year

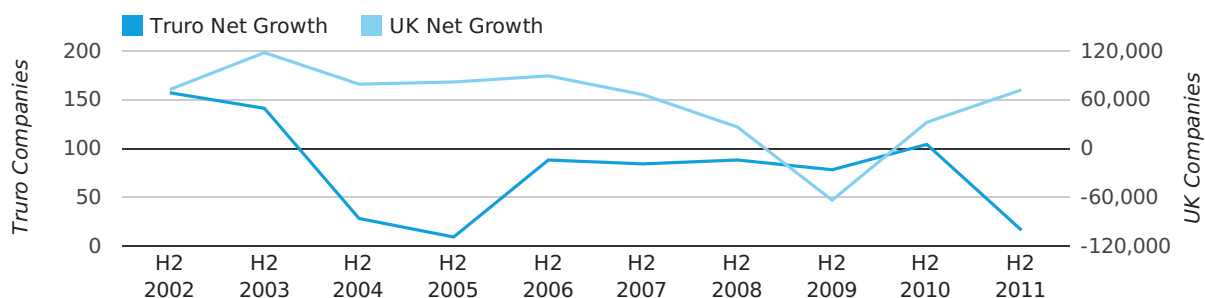


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Truro increased by 16 companies. This figure is 84.6% lower than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	TRURO	UK
2011	16	71,922
2010	104	32,008
% CHANGE	-84.6%	124.7%
RECORD YEAR	2002 (157)	2003 (117,772)

net growth by half year



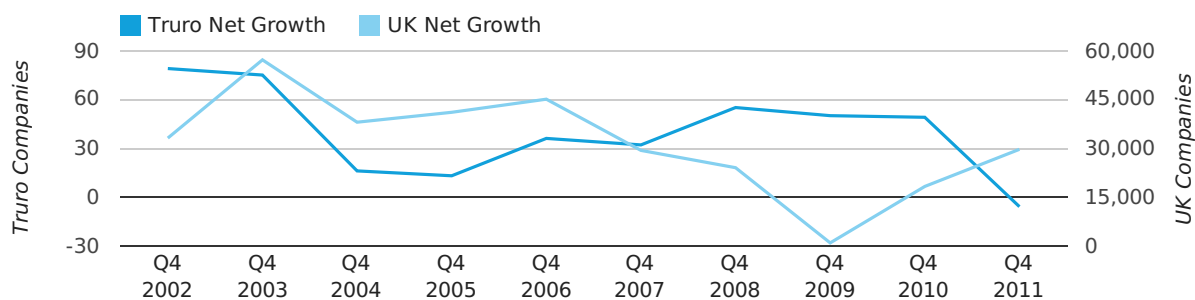
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Truro during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was -6 companies.

This represents a decrease of 112.2% on the same period last year.

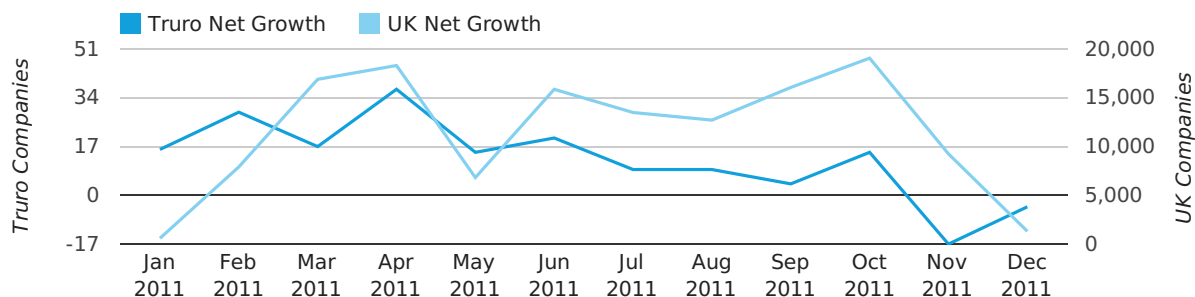
FOURTH QUARTER (OCT 2011 - DEC 2011)	TRURO	UK
2011	-6	29,640
2010	49	18,221
% CHANGE	-112.2%	62.7%
RECORD YEAR	2002 (79)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



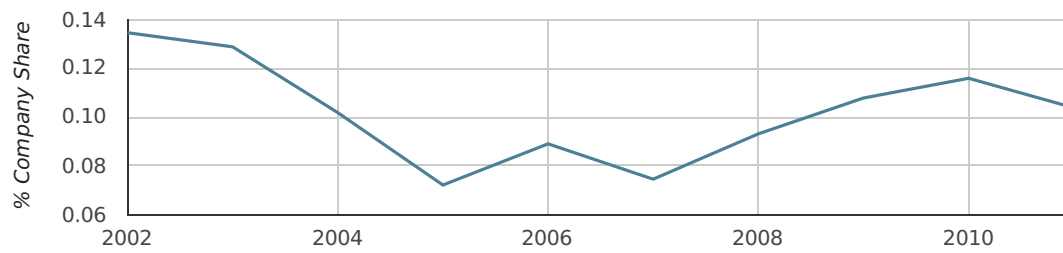
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	15	-17	-4
NET GROWTH IN 2010	14	26	9
% CHANGE	7.1%	-165.4%	-144.4%
RECORD YEAR	2008 (29)	2003 (29)	2002 (30)

Annual Data (2011)

In 2011 Truro formed 0.1% of all UK companies. This is no change on 2010 when Truro was responsible for 0.1% of all UK companies.

YEAR	TRURO
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1964 (0.1%)

company share by year

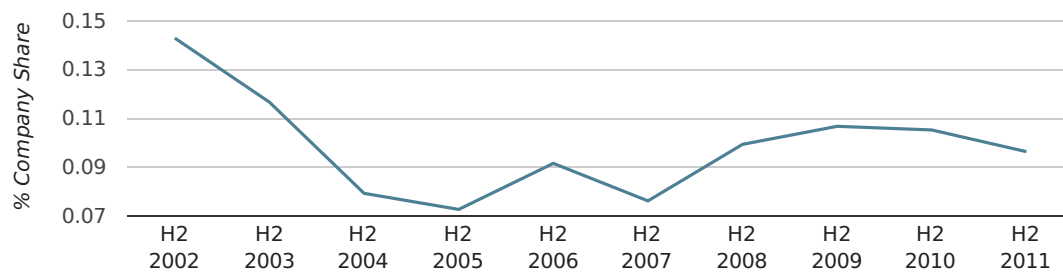


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Truro formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

HALF YEAR (JUL-DEC)	TRURO
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1962 (0.1%)

company share by half year

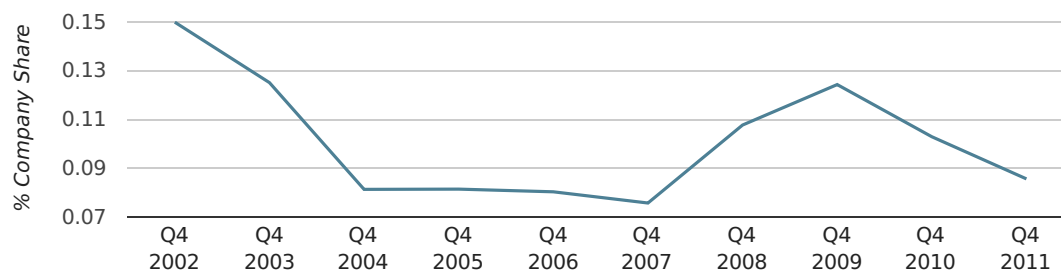


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Truro formed 0.1% of all UK companies.

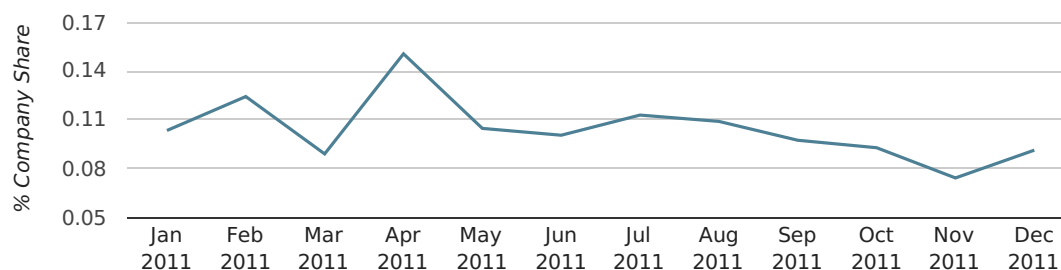
FOURTH QUARTER (OCT 2011 - DEC 2011)	TRURO
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1962 (0.2%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-5.2%	-36.1%	-0.7%
RECORD YEAR	1960 (0.2%)	1969 (0.2%)	1962 (0.6%)

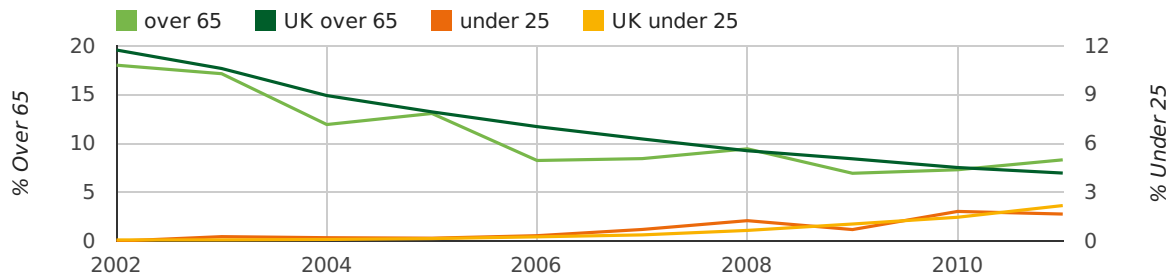
Annual Data (2011)

The average age of a director in 2011 was 46.9.

The percentage of directors under the age of 25 was 1.7% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 8.3% compared to the UK figure of 4.2%.

director age by year



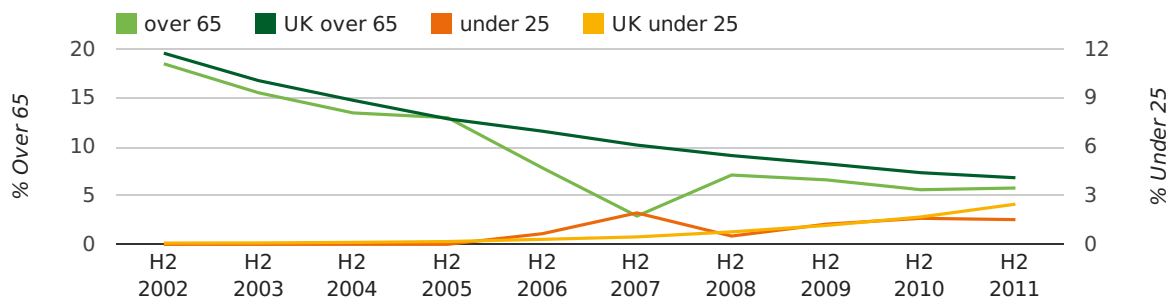
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 46.4.

The percentage of directors under the age of 25 was 1.5% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 5.8% compared to the UK figure of 4.1%.

director age by half year



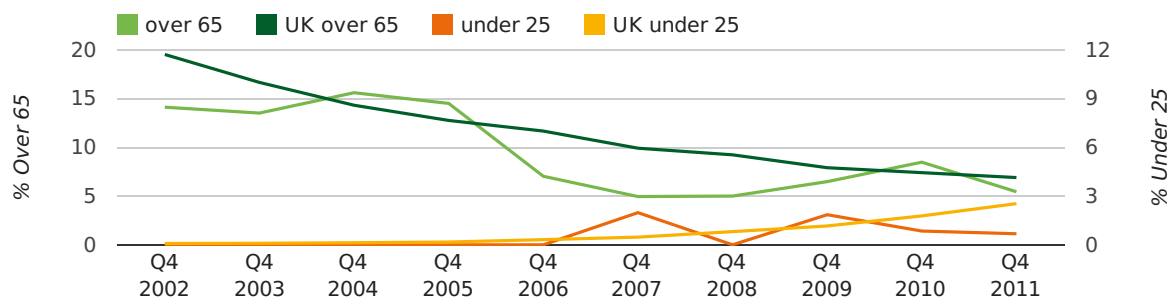
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 47.1.

The percentage of directors under the age of 25 was 0.7% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 5.4% compared to the UK figure of 4.1%.

director age by quarter

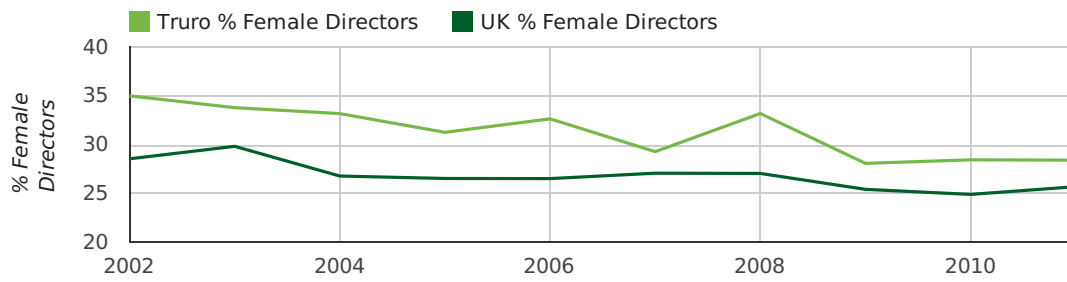


Annual Data (2011)

The record year for female directors in Truro was 1857 when 36.4% of all directors were female.

The percentage of female directors in Truro in 2011 was 35.0%. The average for the UK during this time was 28.6%

director gender by year

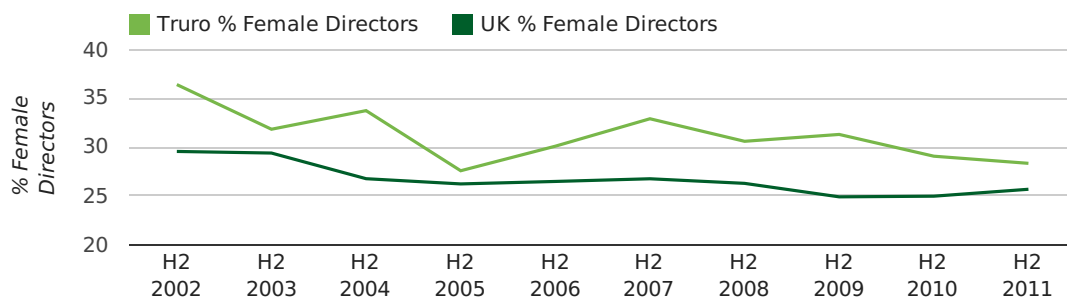


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Truro was 1860 when 42.9% of all directors were female.

28.3% of all director appointments in Truro in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

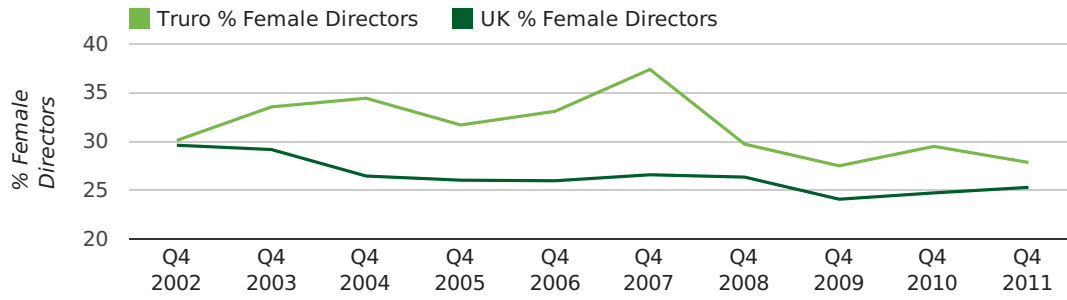


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Truro was in 1977 when 31.1% of all directors were female.

27.8% of all director appointments in Truro in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CORNWALL	3.44%	CONSULTING	5.07%
MANAGEMENT	1.23%	MANAGEMENT	4.74%
DEVELOPMENTS	0.98%	CONSULTANCY	3.26%
ADMINISTRATION	0.86%	PROPERTY	2.37%
CONSULTING	0.86%	TRADING	2.07%
PROPERTY	0.86%	DESIGN	1.92%
COMMUNITY	0.74%	ASSOCIATES	1.86%
MEDIA	0.74%	ENGINEERING	1.78%
(CORNWALL)	0.62%	BUSINESS	1.78%
TRURO	0.62%	CONSULTANTS	1.76%
CARE	0.62%	CONSTRUCTION	1.73%
ENERGY	0.62%	MEDIA	1.71%
DENTAL	0.62%	LONDON	1.63%
HOME	0.49%	J	1.51%
ASSOCIATES	0.49%	INVESTMENTS	1.48%
HEALTH	0.49%	GLOBAL	1.46%
TRADING	0.49%	IT	1.41%
HOUSE	0.49%	CARE	1.39%
ALPHA	0.49%	PROPERTIES	1.29%
SCHOOL	0.49%	ELECTRICAL	1.29%
CIC	0.49%	M	1.27%
CATERING	0.49%	BUILDING	1.26%
DESIGN	0.37%	ENERGY	1.25%
COAST	0.37%	S	1.20%
BENNETTS	0.37%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	186	205,525
7487 - Other business activities	78	57,052
74909 - Other professional, scientific and technical activities not elsewhere classified	52	8,671
82990 - Other business support service activities not elsewhere classified	27	32,483
99999 - Dormant Company	24	21,846
9305 - Other service activities	17	9,492
96090 - Other service activities not elsewhere classified	15	11,768
86230 - Dental practice activities	14	1,598
70229 - Management consultancy activities other than financial management	11	17,765
74990 - Non-trading company	11	8,929
9999 - Dormant Company	11	20,199
62020 - Information technology consultancy activities	10	12,072
62090 - Other information technology service activities	10	7,493
41202 - Construction of domestic buildings	9	2,598
7414 - Business & management consultancy	9	13,034
5530 - Restaurants	7	5,013
41100 - Development of building projects	7	4,331
98000 - Residents property management	7	2,874
7222 - Other software consultancy and supply	6	7,398
7499 - Non-trading company	6	9,957