Waltham Abbey

2011 annual business confidence report



headlines

- Q4 2011 saw a new record in company registrations in Waltham Abbey when compared to any previous Q4.
- December 2011 saw a new record in company registrations in Waltham Abbey when compared to any previous December.
- October 2011 saw a new record in company registrations in Waltham Abbey when compared to any previous October.
- Q4 2011 saw a new record in net growth in Waltham Abbey when compared to any previous Q4.

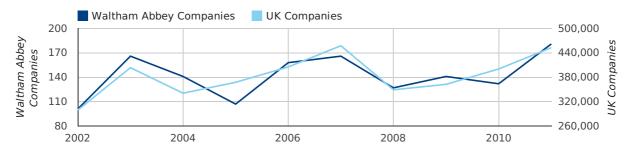
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A total of 181 companies were formed in Waltham Abbey in 2011. This total is 37.1% higher than in 2010 and compares poorly to the UK figure of a 13.1% growth compared to 400,358 the previous year.

| YEAR | WALTHAM ABBEY | UK |
|-------------|---------------|----------------|
| 2011 | 181 | 452,870 |
| 2010 | 132 | 400,358 |
| 2009 | 141 | 362,675 |
| 2008 | 127 | 349,203 |
| 2007 | 166 | 457,649 |
| RECORD YEAR | 2000 (1,838) | 2007 (457,649) |

new companies by year



Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 87 companies were formed in Waltham Abbey. This figure is 42.6% higher than last year, which compares well to the UK wide figure of 14.0%.

The highest total for a second half year in Waltham Abbey occurred in 1999 when a total of 253 were formed.

| HALF YEAR (JUL-DEC) | WALTHAM ABBEY | UK |
|---------------------|---------------|----------------|
| 2011 | 87 | 224,135 |
| 2010 | 61 | 196,609 |
| % CHANGE | 42.6% | 14.0% |
| RECORD YEAR | 1999 (253) | 2011 (224,135) |



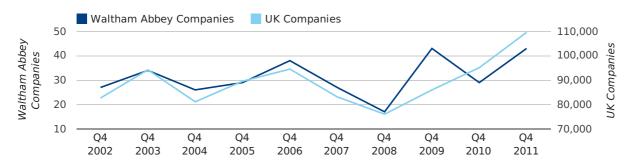
new companies by half year

Q4 2011 saw a new record in company registrations in Waltham Abbey when compared to any previous Q4.

A total of 43 companies were registered in Waltham Abbey during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 48.3% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 15.3% against the same period last year.

| FOURTH QUARTER (OCT 2011 - DEC 2011) | WALTHAM ABBEY | UK |
|--------------------------------------|---------------|----------------|
| 2011 | 43 | 109,623 |
| 2010 | 29 | 95,117 |
| % CHANGE | 48.3% | 15.3% |
| RECORD YEAR | 2011 (43) | 2011 (109,623) |

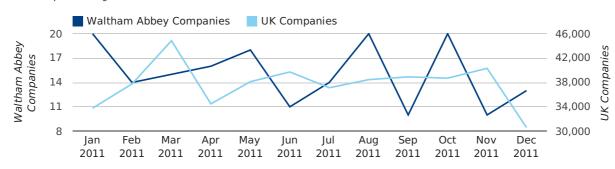


new companies by quarter

Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company registrations in Waltham Abbey when compared to any previous December.

October 2011 saw a new record in company registrations in Waltham Abbey when compared to any previous October.



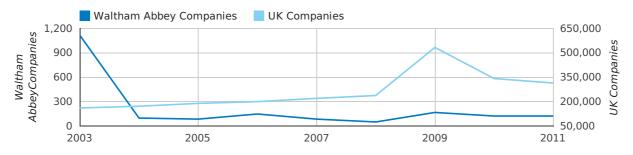
new companies by month

| | OCTOBER | NOVEMBER | DECEMBER |
|-----------------------|-----------|-----------|-----------|
| NEW COMPANIES IN 2011 | 20 | 10 | 13 |
| NEW COMPANIES IN 2010 | 8 | 14 | 7 |
| % CHANGE | 150.0% | -28.6% | 85.7% |
| RECORD YEAR | 2011 (20) | 2009 (19) | 2011 (13) |

A total of 123 companies were dissolved in Waltham Abbey in 2011. This total is 0.0% higher than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

| YEAR | WALTHAM ABBEY | UK |
|-------------|---------------|----------------|
| 2011 | 123 | 314,523 |
| 2010 | 123 | 342,232 |
| 2009 | 167 | 533,773 |
| 2008 | 50 | 237,901 |
| 2007 | 85 | 220,295 |
| RECORD YEAR | 2003 (1,117) | 2009 (533,773) |

dissolved companies by year



Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 49 companies were dissolved in Waltham Abbey. This figure is 23.4% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Waltham Abbey occurred in 2003 when a total of 1,085 were closed.

| HALF YEAR (JUL-DEC) | WALTHAM ABBEY | UK |
|---------------------|---------------|----------------|
| 2011 | 49 | 152,213 |
| 2010 | 64 | 164,601 |
| % CHANGE | -23.4% | -7.5% |
| RECORD YEAR | 2003 (1,085) | 2009 (244,537) |

Waltham Abbey Companies UK Companies 250,000 1,200 Waltham Abbey Companies 200,000 UK Companies 900 600 150,000 300 100,000 50,000 0 H2 H2 H2 Η2 H2 H2 H2 H2 H2 H2 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011

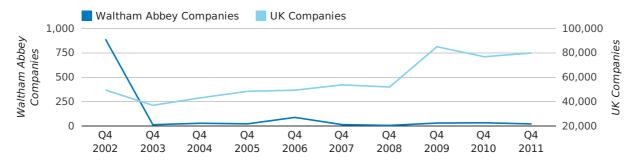
dissolved companies by half year

A total of 22 companies were dissolved in Waltham Abbey during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 35.3% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

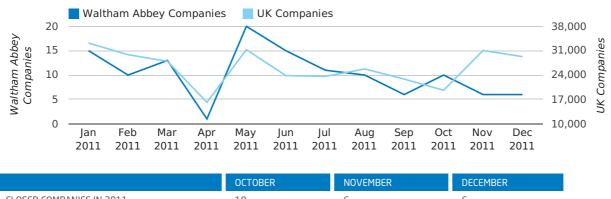
| FOURTH QUARTER (OCT 2011 - DEC 2011) | WALTHAM ABBEY | UK |
|--------------------------------------|---------------|---------------|
| 2011 | 22 | 79,983 |
| 2010 | 34 | 76,896 |
| % CHANGE | -35.3% | 4.0% |
| RECORD YEAR | 2002 (891) | 2009 (85,136) |

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

dissolved companies by month



| CLOSED COMPANIES IN 2011 | 10 | 6 | 6 |
|--------------------------|-----------|------------|-----------|
| CLOSED COMPANIES IN 2010 | 14 | 16 | 4 |
| % CHANGE | -28.6% | -62.5% | 50% |
| RECORD YEAR | 2006 (75) | 2002 (878) | 2009 (10) |

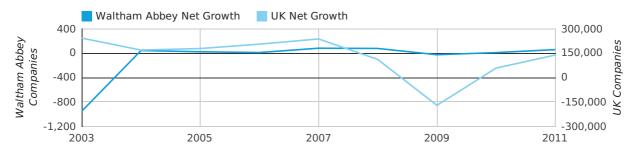
A total of 58 companies were added to the company register for Waltham Abbey in 2011. This number represents growth of 43.9% which compares favourably to the UK figure of 34.6%.

This number is 49 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2000 when the Waltham Abbey company register grew by 1,783 companies.

| YEAR | WALTHAM ABBEY | UK |
|-------------|---------------|----------------|
| 2011 | 58 | 138,347 |
| 2010 | 9 | 58,126 |
| 2009 | -26 | -171,098 |
| 2008 | 77 | 111,302 |
| 2007 | 81 | 237,354 |
| RECORD YEAR | 2000 (1,783) | 2003 (242,543) |

net growth by year

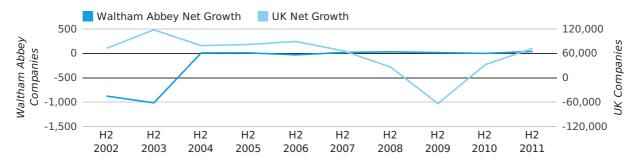


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Waltham Abbey increased by 38 companies. This figure is 1,366.7% lower than last year, which compares badly to a UK increase of 124.7%.

| HALF YEAR (JUL-DEC) | WALTHAM ABBEY | UK |
|---------------------|---------------|----------------|
| 2011 | 38 | 71,922 |
| 2010 | -3 | 32,008 |
| % CHANGE | -1,366.7% | 124.7% |
| RECORD YEAR | 1999 (214) | 2003 (117,772) |

net growth by half year



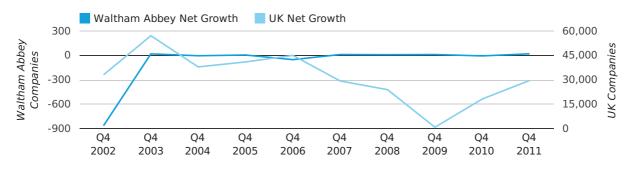
Q4 2011 saw a new record in net growth in Waltham Abbey when compared to any previous Q4.

Net company growth for Waltham Abbey during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 21 companies.

This represents an increase of 520.0% on the same period last year.

| FOURTH QUARTER (OCT 2011 - DEC 2011) | WALTHAM ABBEY | UK |
|--------------------------------------|---------------|---------------|
| 2011 | 21 | 29,640 |
| 2010 | -5 | 18,221 |
| % CHANGE | -520.0% | 62.7% |
| RECORD YEAR | 2011 (21) | 2003 (57,175) |

net growth by quarter



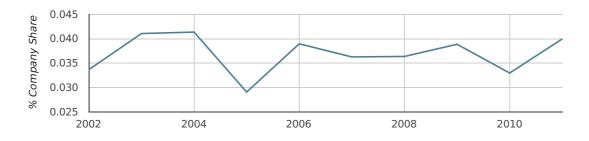
Monthly Data (Oct, Nov & Dec 2011)



In 2011 Waltham Abbey formed 0.0% of all UK companies. This is no change on 2010 when Waltham Abbey was responsible for 0.0% of all UK companies.

| YEAR | WALTHAM ABBEY |
|--------------------------|---------------|
| 2011 | 0.0% |
| 2010 | 0.0% |
| 2009 | 0.0% |
| 2008 | 0.0% |
| 2007 | 0.0% |
| RECORD YEAR (SINCE 1960) | 2000 (0.8%) |

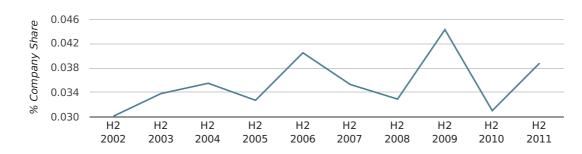
company share by year



Half Year Data (Jul-Dec 2011)

In the second half of 2011 Waltham Abbey formed 0.0% of all UK companies. This is the same as the 2010 figure of 0.0%.

| HALF YEAR (JUL-DEC) | WALTHAM ABBEY |
|--------------------------|---------------|
| 2011 | 0.0% |
| 2010 | 0.0% |
| 2009 | 0.0% |
| 2008 | 0.0% |
| 2007 | 0.0% |
| RECORD YEAR (SINCE 1960) | 1999 (0.2%) |

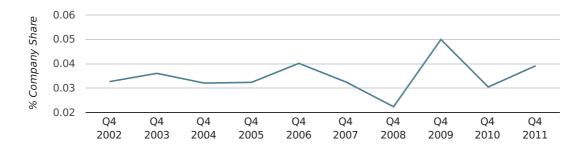


company share by half year

In the fourth quarter of 2011, Waltham Abbey formed 0.0% of all UK companies.

| FOURTH QUARTER (OCT 2011 - DEC 2011) | WALTHAM ABBEY |
|--------------------------------------|---------------|
| 2011 | 0.0% |
| 2010 | 0.0% |
| 2009 | 0.1% |
| 2008 | 0.0% |
| 2007 | 0.0% |
| RECORD YEAR (SINCE 1960) | 1964 (0.1%) |





Monthly Data (Oct, Nov & Dec 2011)

company share by month



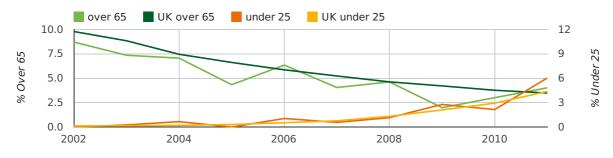
| | OCTOBER | NOVEMBER | DECEMBER |
|----------------------------|-------------|-------------|-------------|
| UK FORMATION SHARE IN 2011 | 0.1% | 0.0% | 0.0% |
| UK FORMATION SHARE IN 2010 | 0.0% | 0.0% | 0.0% |
| % CHANGE | 117.2% | -39.2% | 64.7% |
| RECORD YEAR | 1970 (0.3%) | 1969 (0.2%) | 1962 (0.3%) |

The average age of a director in 2011 was 43.2.

The percentage of directors under the age of 25 was 6.0% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 4.0% compared to the UK figure of 4.2%.

director age by year

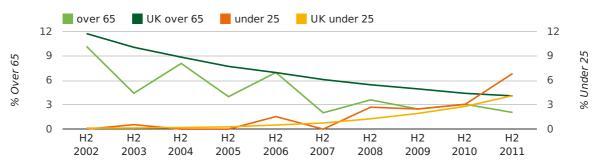


Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 41.6.

The percentage of directors under the age of 25 was 6.8% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.1% compared to the UK figure of 4.1%.



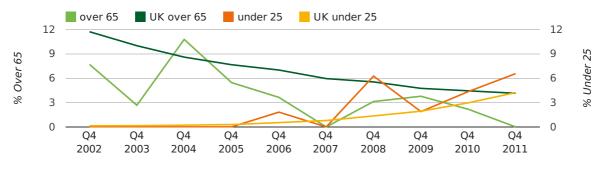
director age by half year

The average age of a director in the fourth quarter of 2011 was 43.3.

The percentage of directors under the age of 25 was 6.6% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 0.0% compared to the UK figure of 4.1%.

director age by quarter



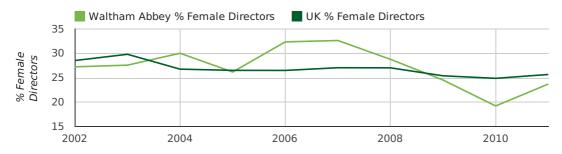
director gender

Annual Data (2011)

The record year for female directors in Waltham Abbey was 1857 when 36.4% of all directors were female.

The percentage of female directors in Waltham Abbey in 2011 was 27.3%. The average for the UK during this time was 28.6%

director gender by year

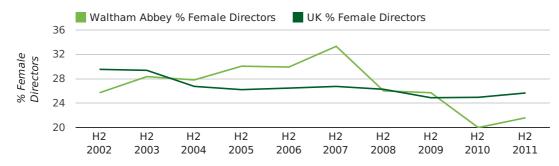


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Waltham Abbey was 1860 when 42.9% of all directors were female.

21.6% of all director appointments in Waltham Abbey in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

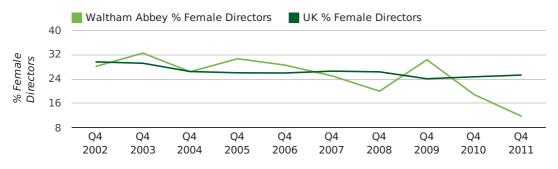
director gender by half year



The record fourth quarter for female directors in Waltham Abbey was in 1977 when 31.1% of all directors were female.

11.8% of all director appointments in Waltham Abbey in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

| WORD | PERCENTAGE | UK WORD | UK PERCENTAGE |
|--------------|------------|--------------|---------------|
| CONSULTING | 1.71% | CONSULTING | 5.07% |
| ABBEY | 1.14% | MANAGEMENT | 4.74% |
| MEDIA | 1.14% | CONSULTANCY | 3.26% |
| BUILDING | 1.14% | PROPERTY | 2.37% |
| MANAGEMENT | 0.85% | TRADING | 2.07% |
| ELECTRICAL | 0.85% | DESIGN | 1.92% |
| TRANSPORT | 0.85% | ASSOCIATES | 1.86% |
| CONSTRUCTION | 0.85% | ENGINEERING | 1.78% |
| CONSULTANCY | 0.85% | BUSINESS | 1.78% |
| KBFS | 0.85% | CONSULTANTS | 1.76% |
| SAVE | 0.85% | CONSTRUCTION | 1.73% |
| MEWS | 0.57% | MEDIA | 1.71% |
| ROOM | 0.57% | LONDON | 1.63% |
| RUBBER | 0.57% | J | 1.51% |
| ARE | 0.57% | INVESTMENTS | 1.48% |
| ORCHARD | 0.57% | GLOBAL | 1.46% |
| LINEKERS | 0.57% | IT | 1.41% |
| WORLD | 0.57% | CARE | 1.39% |
| TECHNOLOGY | 0.57% | PROPERTIES | 1.29% |
| Т | 0.57% | ELECTRICAL | 1.29% |
| LOVE | 0.57% | М | 1.27% |
| RED | 0.57% | BUILDING | 1.26% |
| NATIONWIDE | 0.57% | ENERGY | 1.25% |
| JONES | 0.57% | S | 1.20% |
| ASSOCIATES | 0.57% | ENTERPRISES | 1.20% |

Previous 36 months, excluding companies less than 12 months old

| SIC CODE | NUMBER OF COMPANIES | UK COMPANIES |
|--|---------------------|--------------|
| None Supplied | 73 | 205,525 |
| 7487 - Other business activities | 13 | 57,052 |
| 99999 - Dormant Company | 9 | 21,846 |
| 82990 - Other business support service activities not elsewhere classified | 8 | 32,483 |
| 96090 - Other service activities not elsewhere classified | 7 | 11,768 |
| 41202 - Construction of domestic buildings | 6 | 2,598 |
| 70229 - Management consultancy activities other than financial management | 6 | 17,765 |
| 43999 - Other specialised construction activities not elsewhere classified | 5 | 3,342 |
| 7499 - Non-trading company | 4 | 9,957 |
| 43220 - Plumbing, heat and air-conditioning installation | 4 | 2,372 |
| 68320 - Management of real estate on a fee or contract basis | 3 | 3,194 |
| 7412 - Accounting, auditing; tax consult | 3 | 2,496 |
| 7222 - Other software consultancy and supply | 3 | 7,398 |
| 9305 - Other service activities | 3 | 9,492 |
| 4531 - Installation electrical wiring etc. | 3 | 1,967 |
| 9999 - Dormant Company | 3 | 20,199 |
| 7414 - Business & management consultancy | 3 | 13,034 |
| 68100 - Buying and selling of own real estate | 3 | 2,749 |
| 43330 - Floor and wall covering | 3 | 648 |
| 4521 - General construction & civil engineering | 3 | 5,558 |