

# Watford

2011 half year business confidence report



## headlines

- June 2011 saw a new record in company registrations in Watford when compared to any previous June.
- May 2011 saw a new record in company registrations in Watford when compared to any previous May.
- June 2011 saw a new record in net growth in Watford when compared to any previous June.

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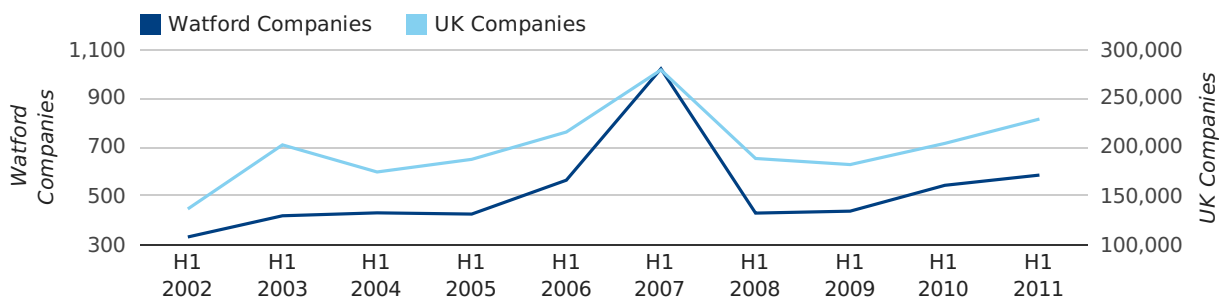
### Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 585 companies were formed in Watford. This figure is 7.7% higher than last year, which compares badly to the UK wide figure of 12.3%.

The highest total for a first half year in Watford occurred in 2007 when a total of 1,021 were formed.

HALF YEAR (JAN-JUN)	WATFORD	UK
2011	585	228,735
2010	543	203,749
% CHANGE	7.7%	12.3%
RECORD YEAR	2007 (1,021)	2007 (279,097)

### new companies by half year



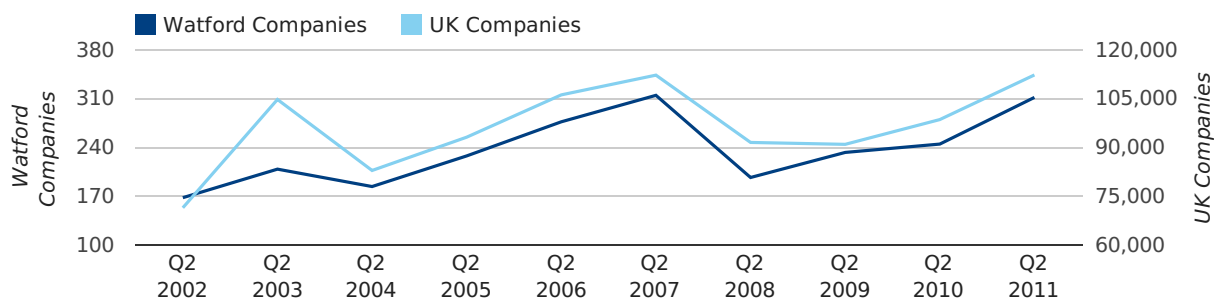
### Quarterly Data (Q2 Apr-Jun 2011)

A total of 312 companies were registered in Watford during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is an increase of 27.3% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw an increase of 13.9% against the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	WATFORD	UK
2011	312	112,344
2010	245	98,612
% CHANGE	27.3%	13.9%
RECORD YEAR	2007 (315)	2011 (112,344)

### new companies by quarter

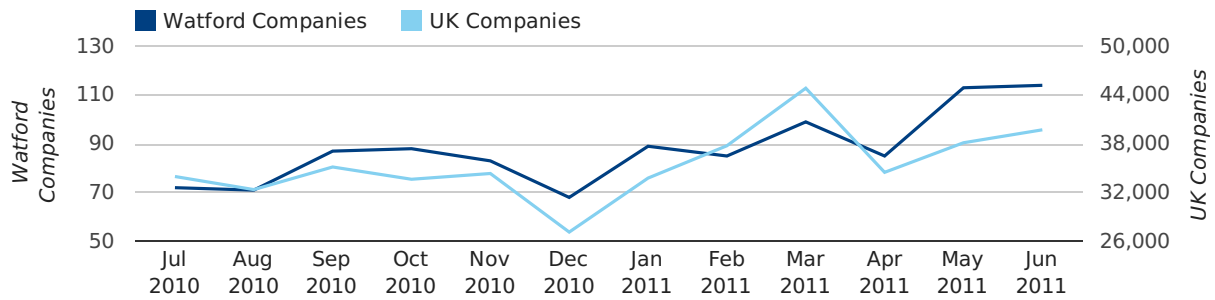


## Monthly Data (Apr, May & Jun 2011)

June 2011 saw a new record in company registrations in Watford when compared to any previous June.

May 2011 saw a new record in company registrations in Watford when compared to any previous May.

### new companies by month



	APRIL	MAY	JUNE
NEW COMPANIES IN 2011	85	113	114
NEW COMPANIES IN 2010	77	87	81
% CHANGE	10.4%	29.9%	40.7%
RECORD YEAR	2007 (119)	2011 (113)	2011 (114)

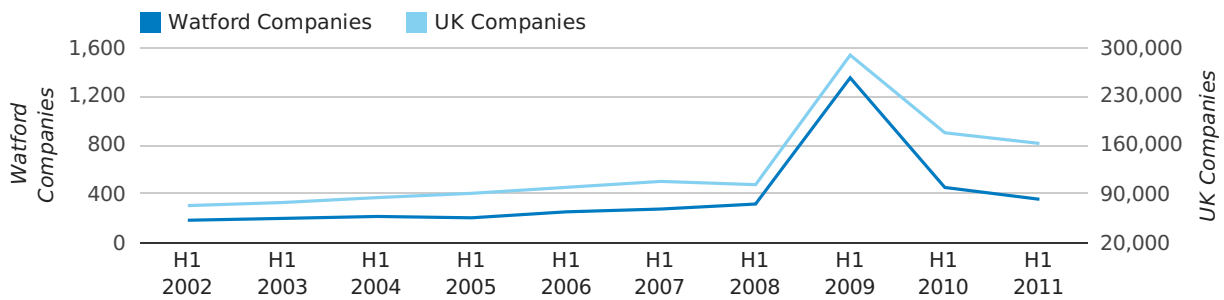
### Half Year Data (Jan-Jun 2011)

In the first half of 2011 a total of 355 companies were dissolved in Watford. This figure is 21.5% lower than last year, which compares well to the UK wide change of -8.6%.

The highest total for a first half year in Watford occurred in 2009 when a total of 1,352 were closed.

HALF YEAR (JAN-JUN)	WATFORD	UK
2011	355	162,310
2010	452	177,631
% CHANGE	-21.5%	-8.6%
RECORD YEAR	2009 (1,352)	2009 (289,236)

### dissolved companies by half year



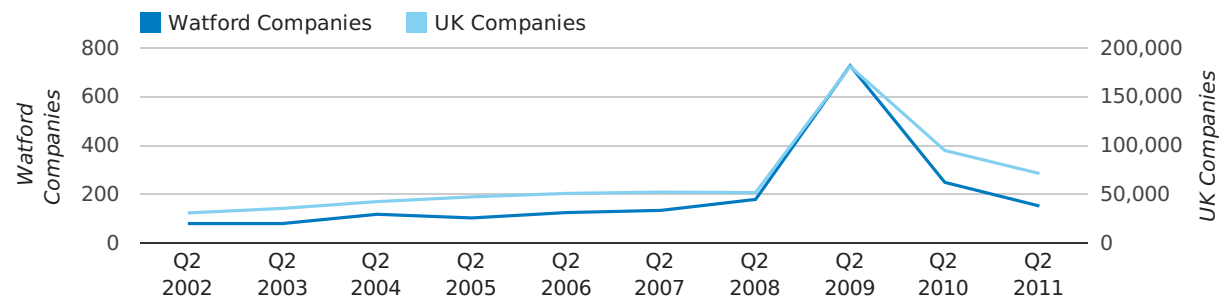
### Quarterly Data (Q2 Apr-Jun 2011)

A total of 152 companies were dissolved in Watford during the second quarter of 2011 (Apr 2011 - Jun 2011).

This figure is a decrease of 39.0% versus the same period last year (Q2 2010). This figure compares well to the UK as a whole, which saw a decrease of 24.9% against the same period last year.

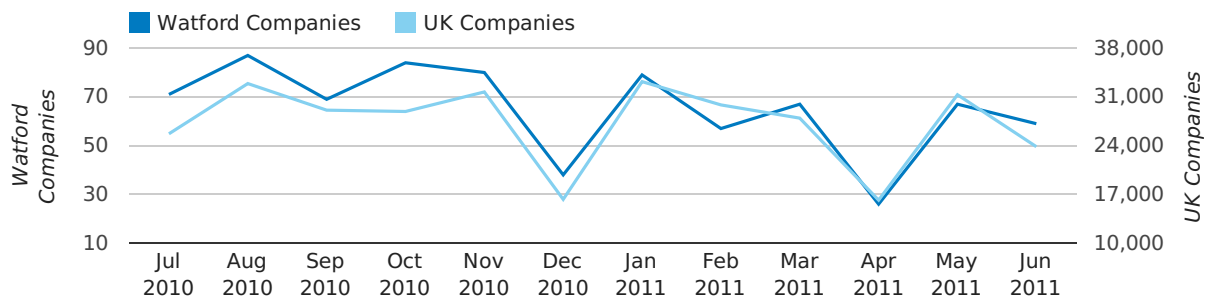
SECOND QUARTER (APR 2011 - JUN 2011)	WATFORD	UK
2011	152	71,324
2010	249	94,954
% CHANGE	-39.0%	-24.9%
RECORD YEAR	2009 (728)	2009 (181,176)

### dissolved companies by quarter



# Monthly Data (Apr, May & Jun 2011)

## dissolved companies by month



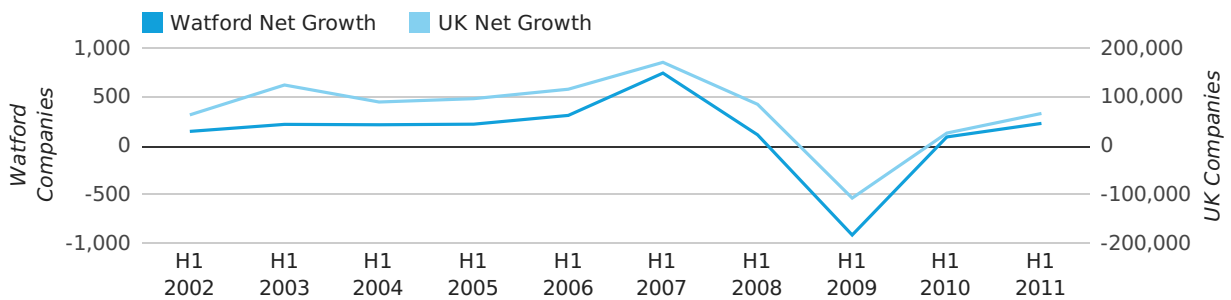
	APRIL	MAY	JUNE
CLOSED COMPANIES IN 2011	26	67	59
CLOSED COMPANIES IN 2010	55	99	95
% CHANGE	-52.7%	-32.3%	-38%
RECORD YEAR	2009 (226)	2009 (395)	2009 (107)

### Half Year Data (Jan-Jun 2011)

In the first half of 2011 the company register for Watford increased by 230 companies. This figure is 152.7% higher than last year, which compares equally to a UK increase of 154.3%.

HALF YEAR (JAN-JUN)	WATFORD	UK
2011	230	66,425
2010	91	26,118
% CHANGE	152.7%	154.3%
RECORD YEAR	2007 (746)	2007 (171,296)

#### net growth by half year



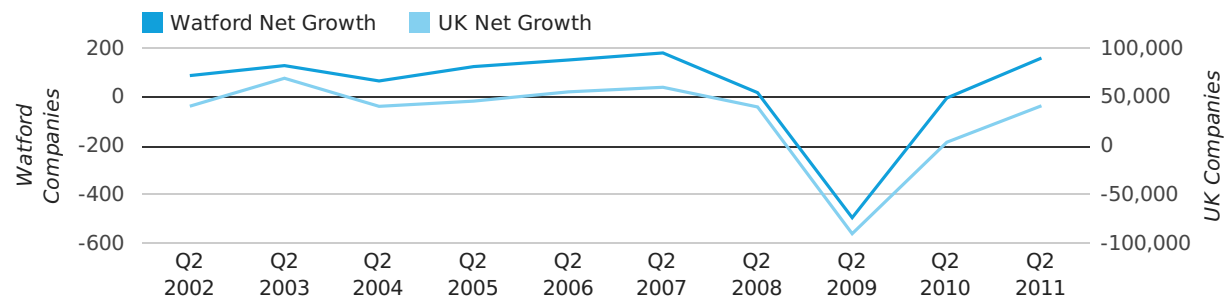
### Quarterly Data (Q2 Apr-Jun 2011)

Net company growth for Watford during the second quarter of 2011 (Apr 2011 - Jun 2011) was 160 companies.

This represents an increase of 4,100.0% on the same period last year.

SECOND QUARTER (APR 2011 - JUN 2011)	WATFORD	UK
2011	160	41,020
2010	-4	3,658
% CHANGE	-4,100.0%	1,021.4%
RECORD YEAR	2007 (181)	2003 (69,274)

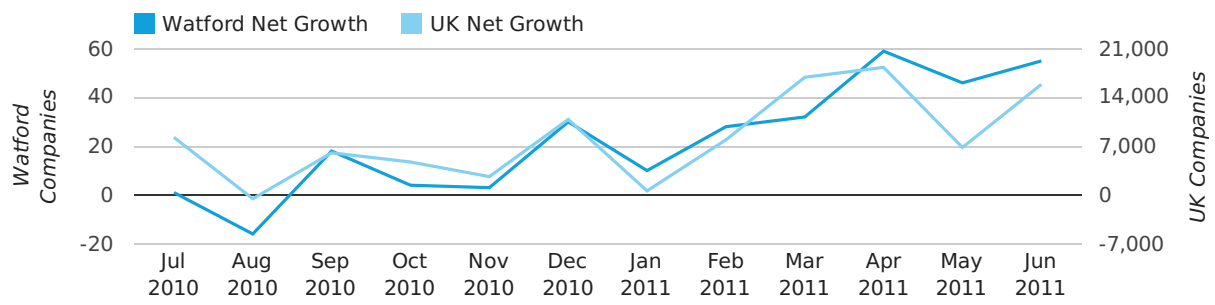
#### net growth by quarter



## Monthly Data (Apr, May & Jun 2011)

June 2011 saw a new record in net growth in Watford when compared to any previous June.

### net growth by month



	APRIL	MAY	JUNE
NET GROWTH IN 2011	59	46	55
NET GROWTH IN 2010	22	-12	-14
% CHANGE	168.2%	-483.3%	-492.9%
RECORD YEAR	2007 (102)	2000 (53)	2011 (55)

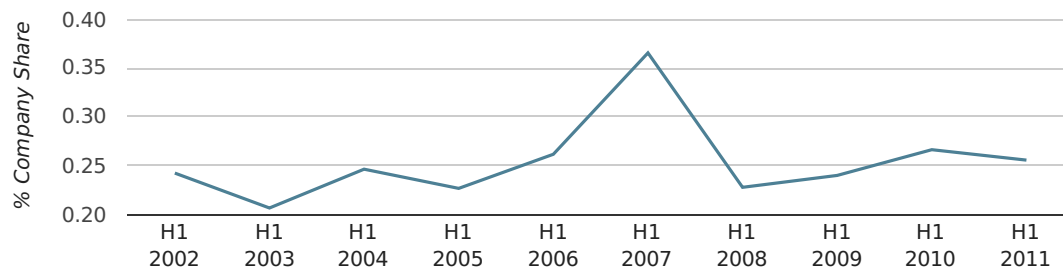


### Half Year Data (Jan-Jun 2011)

In the first half of 2011 Watford formed 0.3% of all UK companies. This is the same as the 2010 figure of 0.3%.

HALF YEAR (JAN-JUN)	WATFORD
2011	0.3%
2010	0.3%
2009	0.2%
2008	0.2%
2007	0.4%
RECORD YEAR (SINCE 1960)	1966 (0.6%)

#### company share by half year

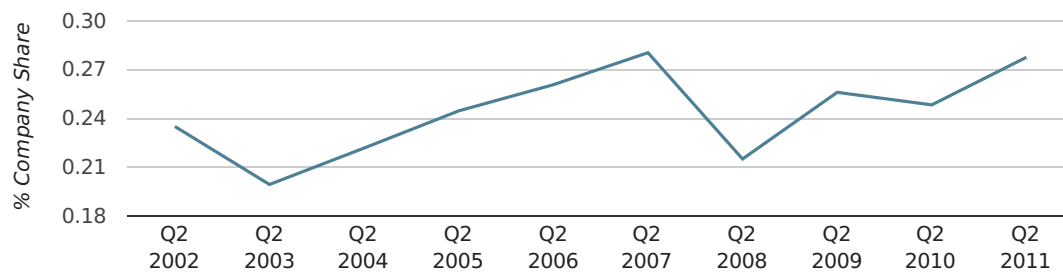


### Quarterly Data (Q2 Apr-Jun 2011)

In the second quarter of 2011, Watford formed 0.3% of all UK companies.

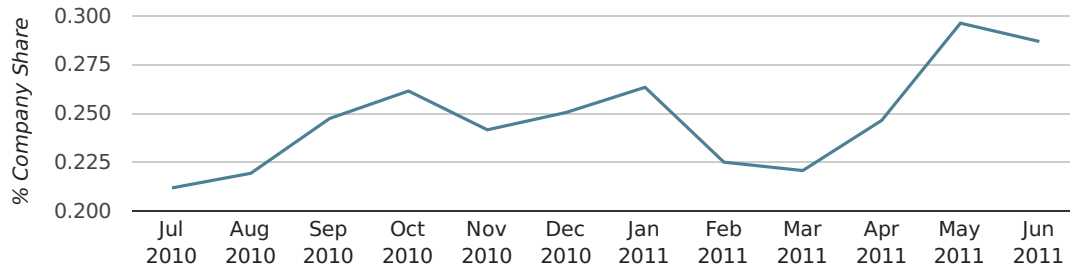
SECOND QUARTER (APR 2011 - JUN 2011)	WATFORD
2011	0.3%
2010	0.2%
2009	0.3%
2008	0.2%
2007	0.3%
RECORD YEAR (SINCE 1960)	1960 (0.8%)

#### company share by quarter



## Monthly Data (Apr, May & Jun 2011)

### company share by month



	APRIL	MAY	JUNE
UK FORMATION SHARE IN 2011	0.2%	0.3%	0.3%
UK FORMATION SHARE IN 2010	0.2%	0.3%	0.2%
% CHANGE	6.8%	2.3%	24.7%
RECORD YEAR	1960 (1.0%)	1965 (0.9%)	1967 (1.1%)

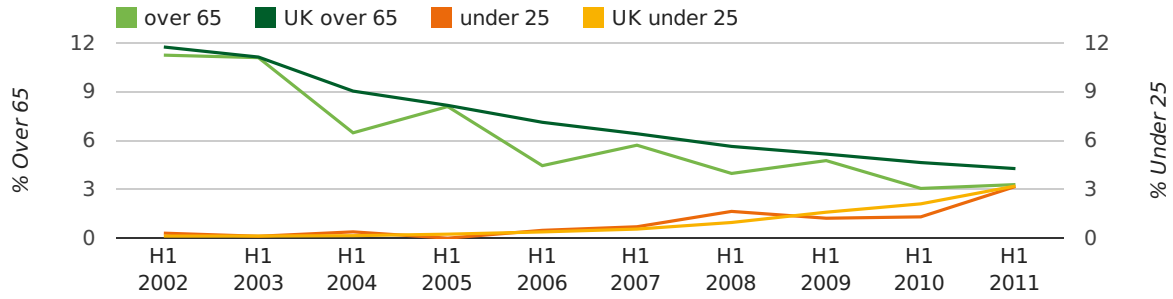
### Half Year Data (Jan-Jun 2011)

The average age of a director in the first half of 2011 was 41.9.

The percentage of directors under the age of 25 was 3.2% compared to the UK figure of 3.2%.

The percentage of directors over the age of 65 was 3.3% compared to the UK figure of 4.3%.

#### director age by half year



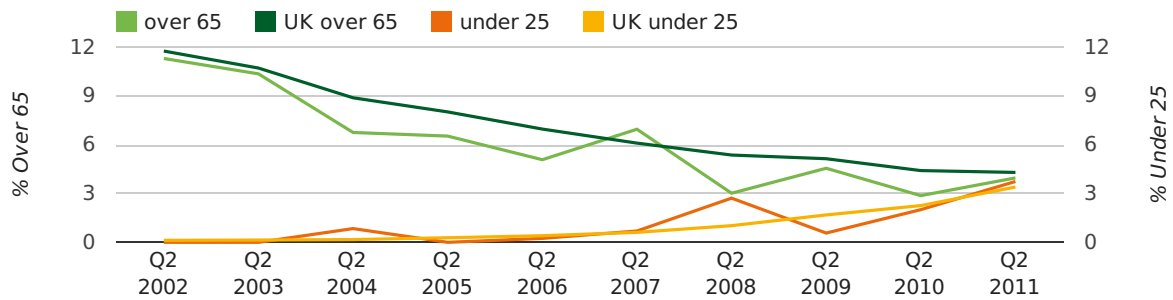
### Quarterly Data (Q2 Apr-Jun 2011)

The average age of a director in the second quarter of 2011 was 41.1.

The percentage of directors under the age of 25 was 3.7% compared to the UK figure of 3.4%.

The percentage of directors over the age of 65 was 4.0% compared to the UK figure of 4.3%.

#### director age by quarter

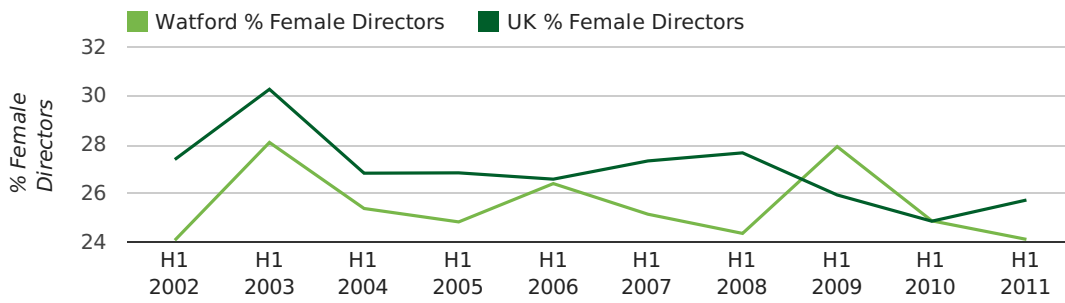


### Half Year Data (Jan-Jun 2011)

The record first half year for female directors in Watford was 1857 when 40.0% of all directors were female.

24.1% of all director appointments in Watford in the first half of 2011 were female. This compares to a UK average of 25.7% for the same period.

#### director gender by half year

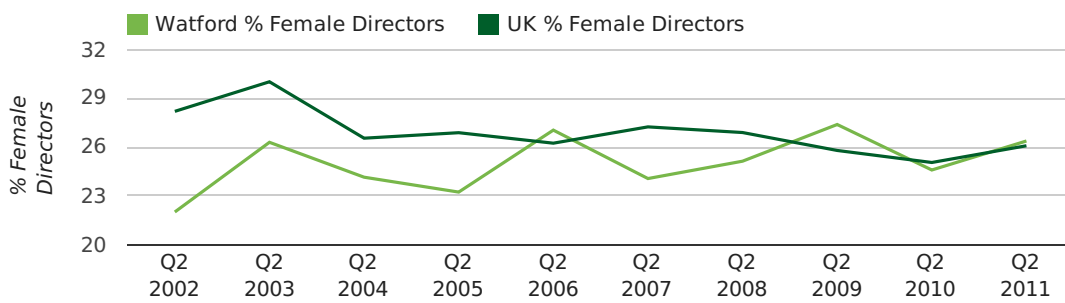


### Quarterly Data (Q2 Apr-Jun 2011)

The record second quarter for female directors in Watford was in 1866 when 66.7% of all directors were female.

26.4% of all director appointments in Watford in the second quarter of 2011 were female. This compares to a UK average of 26.1% for the same period.

#### director gender by quarter



Previous 12 months (Jun 2010-Jun 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	2.56%	CONSULTING	5.09%
CONSULTANCY	1.69%	MANAGEMENT	4.86%
MANAGEMENT	1.62%	CONSULTANCY	3.17%
WATFORD	1.06%	PROPERTY	2.43%
GLOBAL	0.81%	TRADING	2.05%
MEDIA	0.81%	DESIGN	1.94%
CONSULTANTS	0.81%	ASSOCIATES	1.92%
TRADING	0.75%	BUSINESS	1.87%
IT	0.69%	CONSTRUCTION	1.77%
ELECTRICAL	0.62%	CONSULTANTS	1.76%
BUSINESS	0.62%	MEDIA	1.73%
BUILDING	0.56%	ENGINEERING	1.67%
CONSTRUCTION	0.56%	LONDON	1.60%
PROPERTY	0.56%	GLOBAL	1.46%
INVESTMENTS	0.56%	J	1.44%
SECURITY	0.50%	CARE	1.44%
INTERNATIONAL	0.50%	INVESTMENTS	1.42%
MARKETING	0.50%	IT	1.39%
NEW	0.44%	BUILDING	1.32%
GREEN	0.44%	PROPERTIES	1.31%
J	0.44%	ELECTRICAL	1.30%
P	0.44%	M	1.27%
SYSTEMS	0.44%	S	1.23%
LONDON	0.44%	ENTERPRISES	1.20%
ENTERPRISE	0.44%	SYSTEMS	1.20%

## Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	463	202,072
7487 - Other business activities	114	60,758
70229 - Management consultancy activities other than financial management	87	16,419
9999 - Dormant Company	62	20,111
7414 - Business & management consultancy	55	13,053
82990 - Other business support service activities not elsewhere classified	54	30,647
7222 - Other software consultancy and supply	49	7,143
62020 - Information technology consultancy activities	44	10,545
99999 - Dormant Company	33	18,918
96090 - Other service activities not elsewhere classified	30	10,322
7499 - Non-trading company	28	10,955
62090 - Other information technology service activities	28	7,095
7260 - Other computer related activities	28	7,849
69201 - Accounting and auditing activities	22	3,394
74990 - Non-trading company	20	8,481
4521 - General construction & civil engineering	19	5,928
74909 - Other professional, scientific and technical activities not elsewhere classified	17	7,835
9305 - Other service activities	15	9,063
43210 - Electrical installation	14	3,085
4531 - Installation electrical wiring etc.	14	2,037