

Watford

q3 2011 business confidence report



headlines

- August 2011 saw a new record in company registrations in Watford when compared to any previous August.
- August 2011 saw a new record in net growth in Watford when compared to any previous August.

contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

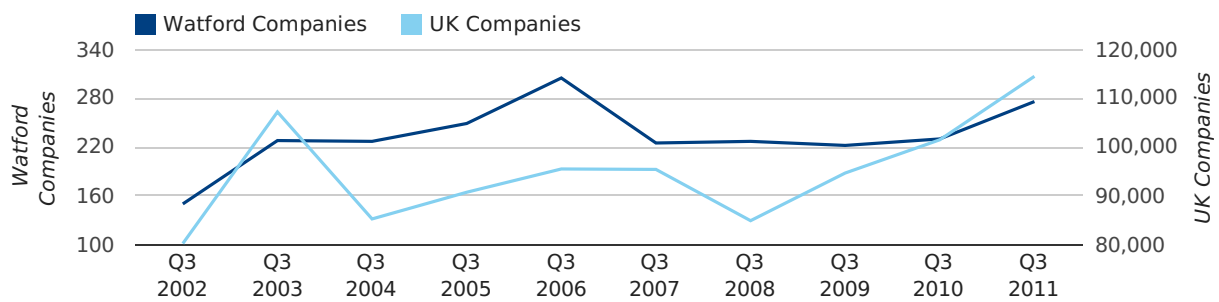
Quarterly Data (Q3 Jul-Sep 2011)

A total of 276 companies were registered in Watford during the third quarter of 2011 (Jul 2011 - Sep 2011).

This figure is an increase of 20.0% versus the same period last year (Q3 2010). This figure compares well to the UK as a whole, which saw an increase of 12.8% against the same period last year.

THIRD QUARTER (JUL 2011 - SEP 2011)	WATFORD	UK
2011	276	114,512
2010	230	101,492
% CHANGE	20.0%	12.8%
RECORD YEAR	2006 (305)	2011 (114,512)

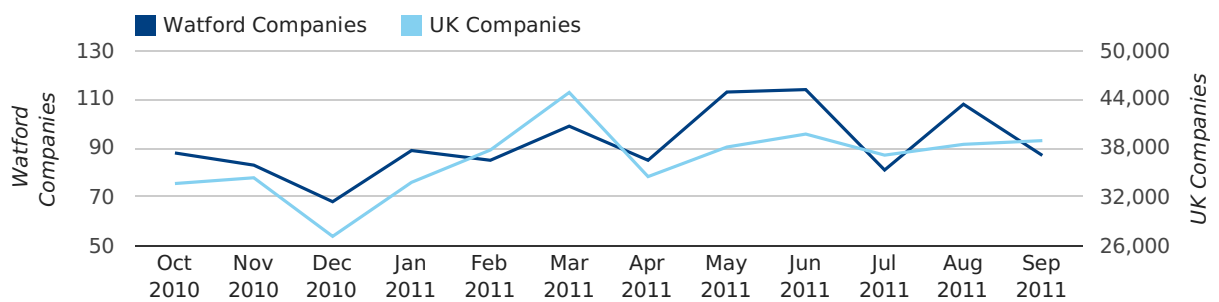
new companies by quarter



Monthly Data (Jul, Aug & Sep 2011)

August 2011 saw a new record in company registrations in Watford when compared to any previous August.

new companies by month



	JULY	AUGUST	SEPTEMBER
NEW COMPANIES IN 2011	81	108	87
NEW COMPANIES IN 2010	72	71	87
% CHANGE	12.5%	52.1%	0.0%
RECORD YEAR	2004 (103)	2011 (108)	2006 (121)

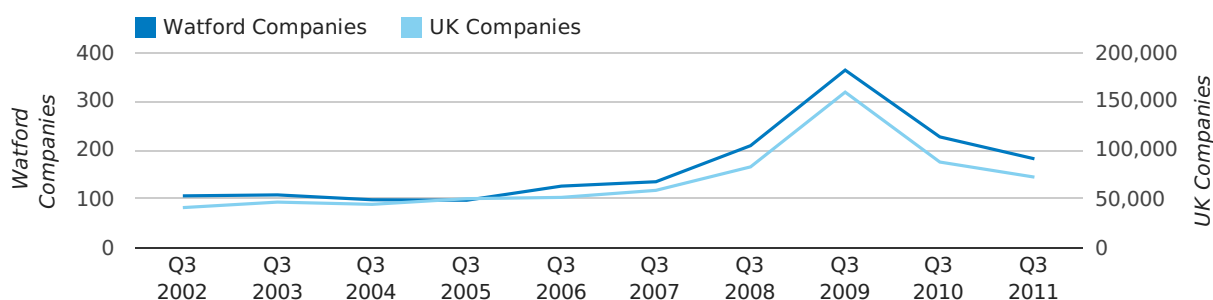
Quarterly Data (Q3 Jul-Sep 2011)

A total of 182 companies were dissolved in Watford during the third quarter of 2011 (Jul 2011 - Sep 2011).

This figure is a decrease of 19.8% versus the same period last year (Q3 2010). This figure compares well to the UK as a whole, which saw a decrease of 17.6% against the same period last year.

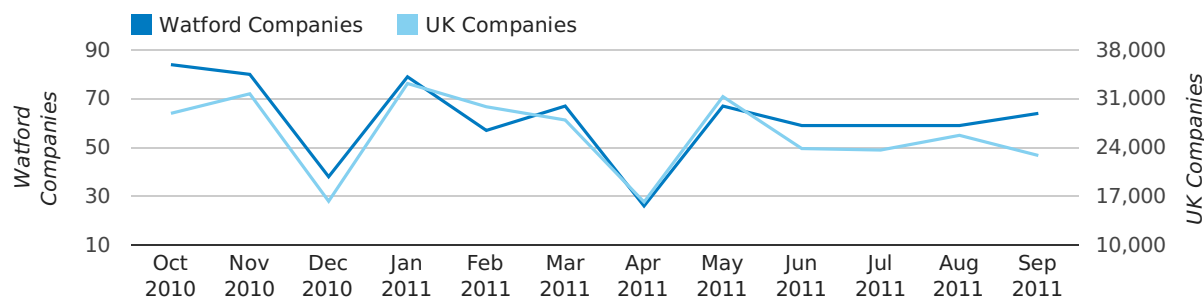
THIRD QUARTER (JUL 2011 - SEP 2011)	WATFORD	UK
2011	182	72,230
2010	227	87,705
% CHANGE	-19.8%	-17.6%
RECORD YEAR	2009 (364)	2009 (159,401)

dissolved companies by quarter



Monthly Data (Jul, Aug & Sep 2011)

dissolved companies by month



	JULY	AUGUST	SEPTEMBER
CLOSED COMPANIES IN 2011	59	59	64
CLOSED COMPANIES IN 2010	71	87	69
% CHANGE	-16.9%	-32.2%	-7%
RECORD YEAR	2010 (71)	2008 (154)	2009 (205)

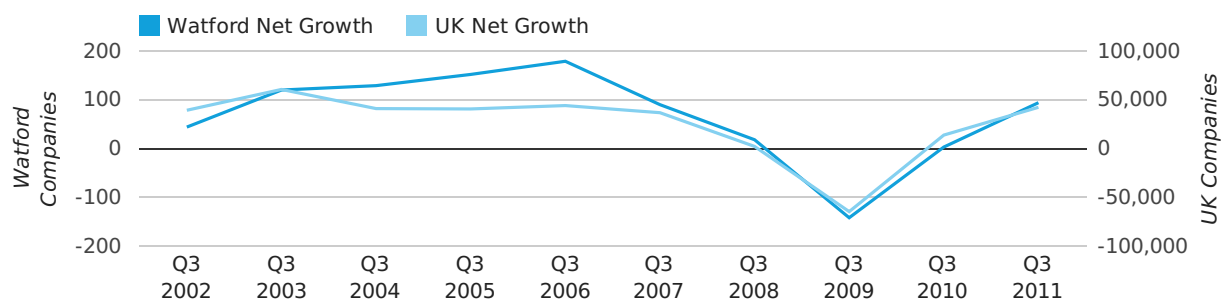
Quarterly Data (Q3 Jul-Sep 2011)

Net company growth for Watford during the third quarter of 2011 (Jul 2011 - Sep 2011) was 94 companies.

This represents an increase of 3,033.3% on the same period last year.

THIRD QUARTER (JUL 2011 - SEP 2011)	WATFORD	UK
2011	94	42,282
2010	3	13,787
% CHANGE	3,033.3%	206.7%
RECORD YEAR	2006 (179)	2003 (60,597)

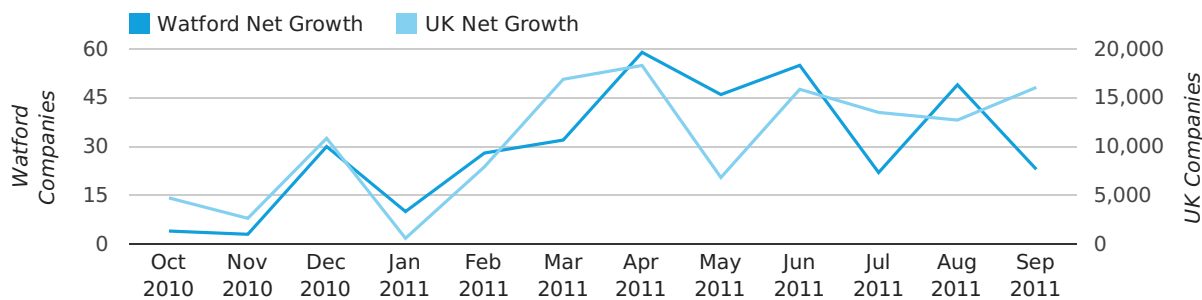
net growth by quarter



Monthly Data (Jul, Aug & Sep 2011)

August 2011 saw a new record in net growth in Watford when compared to any previous August.

net growth by month



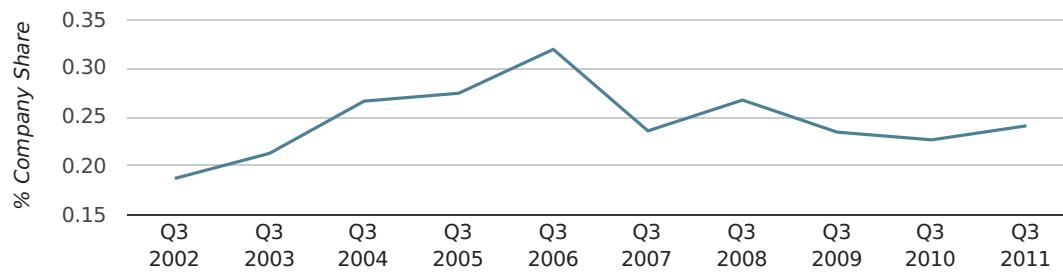
	JULY	AUGUST	SEPTEMBER
NET GROWTH IN 2011	22	49	23
NET GROWTH IN 2010	1	-16	18
% CHANGE	2,100.0%	-406.3%	27.8%
RECORD YEAR	2004 (68)	2011 (49)	2006 (90)

Quarterly Data (Q3 Jul-Sep 2011)

In the third quarter of 2011, Watford formed 0.2% of all UK companies.

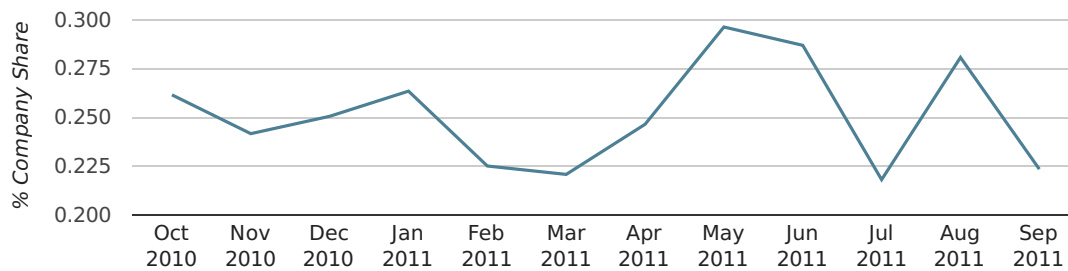
THIRD QUARTER (JUL 2011 - SEP 2011)	WATFORD
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.3%
2007	0.2%
RECORD YEAR (SINCE 1960)	1973 (0.9%)

company share by quarter



Monthly Data (Jul, Aug & Sep 2011)

company share by month



	JULY	AUGUST	SEPTEMBER
UK FORMATION SHARE IN 2011	0.2%	0.3%	0.2%
UK FORMATION SHARE IN 2010	0.2%	0.2%	0.2%
% CHANGE	2.9%	28.0%	-9.7%
RECORD YEAR	1973 (1.3%)	1964 (1.1%)	1970 (1.0%)

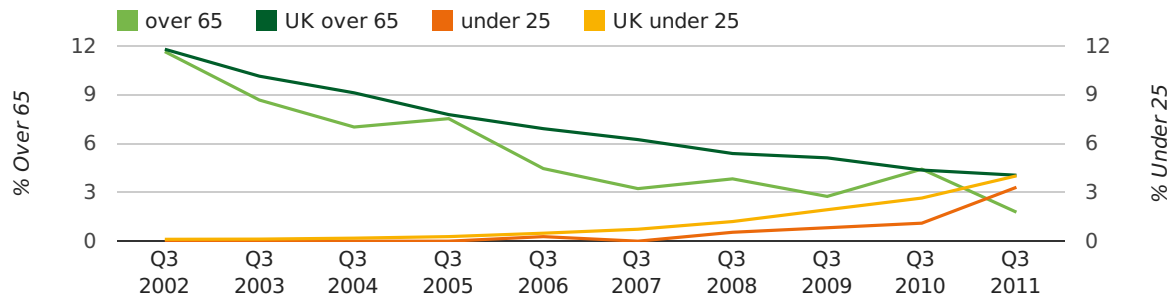
Quarterly Data (Q3 Jul-Sep 2011)

The average age of a director in the third quarter of 2011 was 40.9.

The percentage of directors under the age of 25 was 3.3% compared to the UK figure of 4.0%.

The percentage of directors over the age of 65 was 1.8% compared to the UK figure of 4.1%.

director age by quarter

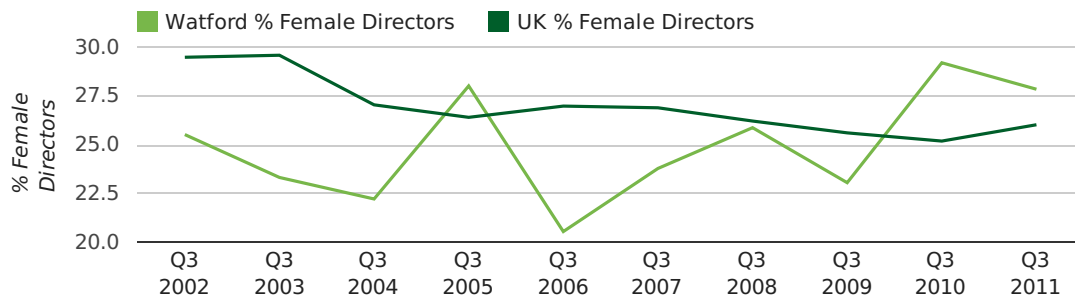


Quarterly Data (Q3 Jul-Sep 2011)

The record third quarter for female directors in Watford was in 1862 when 50.0% of all directors were female.

27.9% of all director appointments in Watford in the third quarter of 2011 were female. This compares to a UK average of 26.0% for the same period.

director gender by quarter



Previous 12 months (Sep 2010-Sep 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
CONSULTING	2.66%	CONSULTING	5.11%
MANAGEMENT	1.88%	MANAGEMENT	4.75%
CONSULTANCY	1.81%	CONSULTANCY	3.19%
WATFORD	0.97%	PROPERTY	2.41%
INVESTMENTS	0.79%	TRADING	2.06%
CONSTRUCTION	0.67%	DESIGN	1.94%
IT	0.60%	ASSOCIATES	1.85%
BUILDING	0.60%	BUSINESS	1.82%
GLOBAL	0.60%	CONSULTANTS	1.76%
CONSULTANTS	0.60%	ENGINEERING	1.74%
TRADING	0.60%	MEDIA	1.72%
MEDIA	0.54%	CONSTRUCTION	1.72%
LONDON	0.54%	LONDON	1.63%
PROPERTY	0.48%	J	1.47%
BUSINESS	0.48%	GLOBAL	1.46%
M	0.48%	INVESTMENTS	1.43%
INTERNATIONAL	0.48%	CARE	1.42%
MARKETING	0.48%	IT	1.38%
P	0.48%	BUILDING	1.30%
CO	0.48%	PROPERTIES	1.28%
ASSOCIATES	0.42%	ELECTRICAL	1.27%
ELECTRICAL	0.42%	M	1.25%
VENTURES	0.36%	ENERGY	1.22%
CLEANING	0.36%	TRAINING	1.21%
CARE	0.36%	S	1.21%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	459	204,493
7487 - Other business activities	118	65,177
70229 - Management consultancy activities other than financial management	85	15,760
7414 - Business & management consultancy	60	14,755
9999 - Dormant Company	59	22,587
7222 - Other software consultancy and supply	58	8,345
82990 - Other business support service activities not elsewhere classified	53	29,245
62020 - Information technology consultancy activities	43	10,137
7260 - Other computer related activities	31	8,686
99999 - Dormant Company	31	18,281
96090 - Other service activities not elsewhere classified	30	10,018
62090 - Other information technology service activities	28	6,798
69201 - Accounting and auditing activities	23	3,271
9305 - Other service activities	23	10,525
7499 - Non-trading company	22	11,543
74990 - Non-trading company	18	8,064
74909 - Other professional, scientific and technical activities not elsewhere classified	17	7,551
7412 - Accounting, auditing; tax consult	14	2,802
4521 - General construction & civil engineering	14	6,321
43210 - Electrical installation	14	2,938